

: fY]Y 'D`ÀhnY. 'Ghi \ `!Mc [ U']a 'GYb]cfYbhfYZZ  
F i \ `YVYbYf'GhfU» Y

8 Ug'6Yn]f\_gUa h'GdUbXUi 'j cb'6Yf`]bž: UWVYfY]W'GYb]cfYbž  
V]YhYh'GdUbXUi Yf'GYb]cf]bbYb'i bX'GYb]cfYb'nU\`fY]WY  
Gdcfh'i bX'6Yk Y[ i b[ g\_i fgY']b'gY]bYb  
GYb]cfYbY]bf]W'hi b[ Yb'Ub"i bhYf'UbXYfYa '\UVYb'GYb]cfYb  
X]Y'A Ò[ `]W\_Y]hž'Ub'Y]bYf'Mc [ U[ fi ddY']a 'GYb]cfYbhfYZZ  
F i \ `YVYbYf'GhfU» Y'hY]'ni bY\ a Yb"8]YgY'Z]bXYh'YXYb  
8 cbbYfghU[ 'j cb' - "' \$'V]g'%"\$"' \$'I \ f'ghUhh'i bX'Yg'g]bX'k ]YXYf  
D`ÀhnY'ZfY]"8]Y'HY]'bU\ a Y'Ub'XYf'Mc [ U[ fi ddY'Yfa Ò[ `]W'h  
XYb'GYb]cfYb'Y]bY'dfcZYgg]cbY`Y'5b'Y]hi b[ 'i bX'j ]Y`  
6Yk Y[ i b[ gZfYi XY" ðgVYgcbXYfY'k ]fX'Ghi \ `!Mc [ U  
dfU\_h]n]Yfhž'Y]bY'dYfZY\_hY'6Yk Y[ i b[ gUfh'ZØf'XUg'5'hYf"  
8 UVY]'k ]fX'XYf'? ÒfdYf'Ui Z'gUbZhY'K Y]gY'[ YghÀf\_hž'XYf'; Y]gh  
U\_h]j '[ Y\U'hYb'i bX'X]Y'DgmWY'ghUV]'g]Yfh"J cf\_Yb'bh]ggY  
g]bX'b]W'h'YfZcfXYf'W'ž`YX][ `]W'`cW\_YfY': fY]nY]h!'cXYf  
Gdcfh\_Y]Xi b[ 'gc`hY' / Ua d^Y`]d/

8 Ug'6Yn]f\_gUa h'GdUbXUi 'j cb'6Yf`]bž: UWVYfY]W'GYb]cfYbž  
V]YhYh'GdUbXUi Yf'GYb]cf]bbYb'i bX'GYb]cfYb'nU\`fY]WY'Gdcfh  
i bX'6Yk Y[ i b[ g\_i fgY']b'gY]bYb'GYb]cfYbY]bf]W'hi b[ Yb'Ub"i bhYf'  
UbXYfYa '\UVYb'GYb]cfYb'X]Y'A Ò[ `]W\_Y]hž'Ub'Y]bYf'Mc [ U[ fi ddY'  
]a 'GYb]cfYbhfYZZ'F i \ `YVYbYf'GhfU» Y'hY]'ni bY\ a Yb"8]YgY'Z]bXYh  
'YXYb'8 cbbYfghU[ 'j cb' - "' \$'V]g'%"\$"' \$'I \ f'ghUhh'i bX'Yg'g]bX  
k ]YXYf'D`ÀhnY'ZfY]"

8]Y'HY]'bU\ a Y'Ub'XYf'Mc [ U[ fi ddY'Yfa Ò[ `]W'h'XYb'GYb]cfYb'Y]bY  
dfcZYgg]cbY`Y'5b'Y]hi b[ 'i bX'j ]Y`6Yk Y[ i b[ gZfYi XY"  
ðgVYgcbXYfY'k ]fX'Ghi \ `!Mc [ U'dfU\_h]n]Yfhž'Y]bY'dYfZY\_hY  
6Yk Y[ i b[ gUfh'ZØf'XUg'5'hYf"'8 UVY]'k ]fX'XYf'? ÒfdYf'Ui Z'gUbZhY  
K Y]gY'[ YghÀf\_hž'XYf'; Y]gh'U\_h]j '[ Y\U'hYb'i bX'X]Y'DgmWY  
ghUV]'g]Yfh"J cf\_Yb'bh]ggY'g]bX'b]W'h'YfZcfXYf'W'ž`YX][ `]W'  
'cW\_YfY': fY]nY]h!'cXYf'Gdcfh\_Y]Xi b[ 'gc`hY'a ]h[ YVfUW'h'k YfXYb"

8]Y`HY]`bU\`a Y[ YVØ\`f`VYhfÄ[ h`&ž\$`\$` `Y`HYfa ]b"

8 U`X]Y`5bnU\`X`Yf`HY]`bY\`a YbXYb`VY[ fYbnh]ghž`]gh`Y]bY  
5ba Y`Xi b[ `]a `GYb]cfYbhfYZZ`YfZc`fXYf`]Wł`ž`YffY]Wł`VUf`i` bhYf`XYf  
HY`YZcbbi`a`a`Yf`'`'`'++'`&`-`+'`"

8]YgY`Mč[ U[ fi`ddY`V]YhYh`Y]bY`]XYU`Y`A`Ò[ `]Wł`\_Y]h`ZØf`Ä`hYfY  
A`YbgWł`Ybž`g]Wł`\_ØfdYf`]Wł`i`bX`[ Y]gh][ `Z]h`ni` `U`hYb`"Mč[ U`\Uh`g]Wł  
]b`XYb`Y`hnhYb`š\`fYb`ni`bY\`a`YbX`U`g`Y`ZY`\_h]j`Y`A`Yh\`cXY`ni`f  
:`ØfXYfi`b[ `XYf`;`Ygi`bX\`Y]hi`bX`XYg`K`c\`VYZ]bXYbg`VYk`Ä`\fh"  
;`YfUXY`ZØf`GYb]cfYb`\_ØbbYb`X]Y`gUbZ`hYb`,`Vi`b[ Yb`i`bX`X]Y  
9bhgdUbbi`b[ ghYWł`b]\_Yb`XYg`Mč[ U`Y]bY`k`Yfhj`c`Y`i`bhYfghØhni`b[  
]a`5`hYf`gY]b"

8]Y`Mč[ U!`?`i`fgY`ZØf`GYb]cfYb`Z]bXYb`a`]h`hYfk`Y]`Y`]b`j`]Y`Yb  
;`Ya`Y]bXYb`i`bX`GhUXhhY]`Yb`ghUhh`G]Y`g]bX`Y]b`k`]Wł`h][ Yf`6Y]hfU[  
ni`f`;`Ygi`bX\`Y]hgZØfXYfi`b[ `i`bX`ni`a`gcn]U`Yb`A`]hY]bUbXYf`"š  
NY]hYbž`]b`XYbYb`X]Y`8`i`fWł`gWł`b]hrgVYj`Ø`\_Yfi`b[ `]a`a`Yf`Ä`hYf`k`]fXž  
[ Yk`]bbh`X]Y`:`ØfXYfi`b[ `j`cb`[ Ygi`bXYf`6Yk`Y[ i`b[ `i`bX`[ Y]gh][ Yf  
: `]hbYgg`VY]`GYb]cfYb`Ub`ni`bY\`a`YbXYf`6YXYi`hi`b[ "

9g`]gh`YfZfYi` `]Wł`ž`XUgg`XUg`6Yn]f`\_gUa`h`GdUbXUi`j`cb`6Yf`]b`gc`Wł`Y  
5b[ YVchY`ZØf`Ä`hYfY`A`YbgWł`Yb`VYfY]hghY`h`i`bX`]bYb`XUXi`fWł`X]Y  
A`Ò[ `]Wł`\_Y]h`ni`f`U`\_h]j`Yb`HY]`bU\`a`Y`Ub`XYf`;`YgY`gWł`UZh`V]YhYh`  
8]Y`Mč[ U[ fi`ddY`]a`GYb]cfYbhfYZZ`F`i`\`YVYbYf`GhfU»`Y]gh`Y]b  
k`Y]hYfYf`GWł`f]hh]b`X]Y`f]Wł`h][ Y`F]Wł`hi`b[ ž`i`a`Ä`hYfYb`A`YbgWł`Yb`ni  
Y]bYa`i`[ Ygi`bXYb`i`bX`U`\_h]j`Yb`@YVYbggh]`ni`j`Yf\`Y`ZYb"

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E i Y`Y. k k k "VYf`]b"XY

8 YhU]`g

6Ygi Wł`Yb`G]Y`i`bg`Ui`Z.`a`Y]b!VYf`]b"bYh