

# 9f0ZZbi b [ 'XYf'5i gghY``i b [ ' Nk ]gWXYbk Y`hYb' = ' ]b ; U`Yf]Y`? i `hi f\Ui g GdUbXUi

5a '8cbbYfghU[ žXYb'&\$" † b ]' & \$ & ( ži a ' % , " \$ ' i \ f ' k ]fX`X]Y  
5i gghY``i b [ / Ua d / , &&&/Nk ]gWXYbk Y`hYb' ≠ Ua d / , &&\$ /  
]a ' ? i `hi f\Ui g`GdUbXUi `Yf0ZZbYh" '8 ]YgY`5i gghY``i b [  
dfÅgYbh]Yfh`K Yf\_Y`j cb`%\$`? Øbgh`Yf] ]bbYb`Ui g`XYf  
/ Ua d / , &&&/? fYUh]j Y`K Yf\_ghUhh/ Ua d / , &&\$ / XYf  
< cZZbi b [ ghU`Yf`Gh]Zhi b [ '@cVYhU`i bX / Ua d / , &&&/8 ]Y  
A UWXYfY / Ua d / , &&\$ / XYf`ε \ UbbYggh]Zhi'8 ]U\_cb]Y  
DfcWi g]c" '8 ]Y`? i bghk Yf\_Y`i a ZUggYb`A U`YfY]ž`NY]Wk bi b [ ž  
8 fi W\_ [ fUZ]\_ž`? `Y]bd`Ugh]\_ž`HYI hi bX`7c`U[ Y`i bX`fYZY\_h]YfYb  
CfhY`XYg` , VYf[ Ub[ g`i bX`XYf`HfUbgZcfa Uh]cb`nk ]gWXYb  
FUi a`i bX`8 ]a Ybg]cb" '8 ]Y` † hYbg]h`Åhi bX`J ]Y`ZU`h`XYf`K Yf\_Y  
gd]Y[ Y`b`X]Y`i bhYfgW ]YX`]WXYb`\_Øbgh`Yf]gWXYb  
5i gXfi W\_gZcfa Yb`k ]XYfž`j cb`Ub[ Zf]gh][ `Ybhk ]W\_Y`hYb  
K Yf\_Yb`V]g` \ ]b`ni `gdcbhUbYb`Bch]nYb" '8 ]Y`5i gghY``i b [  
h\Ya Uh]g]Yfh`X]Y`6YXYi hi b [ `XYg`Nk ]gWXYbfUi a gi bX`X]Y  
6Y[ Y[ bi b [ `nk ]gWXYb`FYU`]h`Åhi bX` : ]\_h]cbž`HfUi a`i bX  
GY\ bgi Wk h` / Ua d ^ Y `` ]d /



5a '8cbbYfghU[ žXYb'&\$"› b]'&\$&( ži a '%, "" \$'I \f'k ]fX'X]Y  
5i gghY''i b[ ' Nk ]gWXYbk Y'hYb'=' ]a ' ?i 'hi f\Ui g'GdUbXUi  
YfÒZbYh" '8]YgY'5i gghY''i b[ 'dfÀgYbh]Yfh'K Yf\_Y'j cb'%"\$  
?ØbghYfł ]bbYb'Ui g'XYf' ?fYUh]j Y'K Yf\_ghUhh 'XYf'<cZZbi b[ ghU'Yf  
Gh]Zhi b[ '@cVYhU''i bX' '8]Y'A UWXYfY] 'XYf'œ\UbbYggh]Zh'8 ]U\_cb]Y  
DfcWi g]c"'8]Y' ?i bghk Yf\_Y'i a ZUggYb'A U'YfY]ž'NY]Wbi b[ ž  
8fi W\_[ fUZ]\_ž? 'Y]bd'Ugh]\_ž'HYI hi bX'7c''U[ Y'i bX'fYZY\_h]YfYb'c fhY  
XYg', VYf[ Ub[ gi bX'XYf'HfUbgZcfa Uh]cb'nk ]gWXYb'FUi a 'i bX  
8]a Ybg]cb"

8]Y' ðhYbg]hÀhi bX'J ]Y'ZU'h'XYf'K Yf\_Y'gd]Y[ Y'b'X]Y  
i bhYfgW ]YX' ]WXYb'\_ØbghYf]gWXYb'5i gXfi W\_gZcfa Yb'k ]XYfž'j cb  
'Ub[ Zf]gh][ 'Ybhk ]W\_Y'hYb'K Yf\_Yb'V]g'\ ]b'ni 'gdcbhUbYb' Bch]nYb"  
8]Y'5i gghY''i b[ 'h\Ya Uh]g]Yfh'X]Y'6YXYi hi b[ 'XYg'Nk ]gWXYb'fUi a g  
i bX'X]Y'6Y[ Y[ bi b[ 'nk ]gWXYb'FYU'hÀhi bX': ]\_h]cbž'HfUi a 'i bX  
GY\bgi W'h"8]Y': cfa Ybž': UfVYb'i bX'6Yk Y[ i b[ Yb' ]b'XYb  
?i bghk Yf\_Yb'UXYb'X]Y'6Ygi WXYf'XUni 'Y]bž'Nk ]gWXYb'k Y'hYb'ni  
Yf\_i bXYb'i bX'g]WXYb'Ui ZY]bY'FY]gY'XYf'G]bbY'ni 'VY[ YVYb"

6Yn]f\_gghUXhfÀh]b'7Ufc'U'6fØW\_bYf'cVhY'X]Y'; U'Yf]Y' ?i 'hi f\Ui g  
ZØf' \fY'5fVY]hž? ØbghYfł ]bbYb'a ]hi bhYfgW ]YX' ]WXYb  
< ]bhYf[ fØbXYb'i bX'9]bgW fÀb\_i b[ Yb'Y]bY'D'UhhZcfa 'ni 'V]YhYb"  
8]Y'5i gghY''i b[ Yb' ]b'XYf'; U'Yf]Y'Yfa Ò[ ' ]WXYb'Y]bYb'9]bV' ]W\_ ]b  
X]Y'j ]Y'ZÀ'h][ Yb'A Ò[ ' ]WXYb'UVgY]hg'XYf'\_cbj Ybh]cbY''Yb  
?i bghgnYbY"

8]Y'; U'Yf]Y' ?i 'hi f\Ui g' ]a ' ?i 'hi f\Ui g'GdUbXUi 'V]YhY'h'a ]h'XYf  
5i gghY''i b[ ' Nk ]gWXYbk Y'hYb'=' ]Y]bY'Y]bn][ Ufh][ Y'; Y'Y[ Yb\Y]hž  
g]WXY'j cb'XYb'j ]Y'ZÀ'h][ Yb'\_ØbghYf]gWXYb'5i gXfi W\_gZcfa Yb  
]bgd]f]YfYb'ni 'UggYb" '8]Y'K Yf\_Y'XYf'hY]bY\ a YbXYb  
?ØbghYfł ]bbYb'5bXfYU'6i f\_Yfhž'6YfbX'GWXUU'Yž'6Yfb\UfX  
GWX' ]a a Yž'8Yh'Yj 'j cb'8cggck ž'8]f\_ ?fØ[ Yfž'<Y]bn! Øf[ Yb'<Y]bnYž  
?U]'F ]Ya Yfž'A U'\U' ?Uf]a ]ž'GhYZUb '@c\gY'i bX'c\_g\_Uf'GhfY]h'g]bX'V]g  
ni a '%%"'GYdhYa VYf'&\$&( 'ni 'gY\Yb"

5'g'HY]'XYg'6Y[ 'Y]hdfc[ fUa a g'k YfXYb' ]b'\_i g]j Y'K cf\_g\cdg' ]b  
XYf'FY]\Y' ?fYUh]j K Yf'\_Ub[ YVchYbž'XUfi bhYf'K cf\_g\cdg'ni a  
H\Ya U'H\YUhYf' / 'HYI hgck ]Y'8fi W\_[ fUZ]\_'8]Y'5i gghY''i b[ 'i bX

X]Y`K cf\_g\cdg`V]YhYb`Y]bY`Y]bn][ Ufh][ Y`A Ò[ `]W\_X]hž`X]Y`?i bgh  
Ui g`j YfgW]YXYbYb`DYfgdY\_h]j Yb`ni `Yf`YVYb`i bX`g]W`a ]h`XYa  
H\Ya U`Nk ]gWYbk Y`hYb`Ui gY]bUbXYfni gYhnYb"

9]bY`Ni gUa a YbZUggi b[ `XYf`k ]W]h][ ghYb`≠Zcfa Uh]cbYb`Z]bXYb  
G]Y`]b`XYf`Zc`[ YbXYb`HUVY`Y.

p]YfUbghU`hi b[ `p5i gghY`i b[ ` Nk ]gWYbk Y`hYb` = `p  
p !p p  
pCfh`p; U`Yf]Y`?i `hi f\Ui gž`?i `hi f\Ui g`GdUbXUi ž`A Ui Yfghf`"\* ž  
%` ) - +`6Yf`]b`p  
p?ØbghYf] ]bbYb`p5bXfYU`6i f\_Yfhž`6YfbX`GW`UU`Yž`6Yfb\UfX  
GW`]a a Yž`8Yh`Yj `j cb`8cggck ž`8]f\_`?fØ[ Yfž`<Y]bn!Øf[ Yb`<Y]bnYž  
?U]`F]Ya Yfž`A U`]\U`?Uf]a ]ž`GhYZUb`@c\gYž`Cg\_Uf`GhfY]h`p  
p5i gghY`i b[ gXUi Yf`p`&%"\$\*"'`%"\$- "&\$&( `p  
p6Y[ `Y]hdfc[ fUa a `K cf\_g\cdg`pH\YUhYf/`HYI h`fP%\$"\$+ "&\$&( Łž  
8fi W\_[ fUZ]\_`fP( "\$, "&\$&( Ł`p  
p9]bhf]hh`pZfY]`p

6Ygi W]Yb`G]Y`X]Y`5i gghY`i b[ ` Nk ]gWYbk Y`hYb` = `i bX`hUi W]Yb  
G]Y`Y]b`]b`X]Y`]bgd]f]YfYbXY`K Y`h`XYf`?i bgh`nk ]gWYb`XYb`K Y`hYb`"

---

E`i`Y`Y. k k k "VYf`]b"XY

8YhU]`g

6Ygi W]Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b"bYh