

# 6][ ' : ]j Y `c Z`Gd Ub XU i . `Gd ]Y `Y b ž `Y b hXYW\_ Yb i b X ` [ Yk ]b b Y b `]b `X Y f `5 `hghUXh

Jca `%"`V]g`ni a `%' " ' † `]`&\$&( `k ]fX`X]Y`5`hghUXh`GdUbXUi `ni f  
6Ø\bY`Y]bYf`VYgcbXYfYb`A Uf`\_Yh]b[ U`\_h]cb.`X]Y` 6][ ' : ]j Y`cZ  
GdUbXUi " `6Ygi W\Yf]bbYb`i bX`6Ygi W\Yf`g]bX`\Yfn`]W\  
Y]b[ Y`UXYbž`XUg`<Ui dhnYbhfi a `XYg`k Ygh]W\ghYb`6Yf`]bYf  
GhUXhhY`]g`i bX`gY]bY`5b[ YVchY`Ui ZY]bY`gdUbbYbXY`i bX  
gd]Y`Yf]gW\Y`K`Y]gY`ni `YbhXYW`Yb" `8]Y`5`\_h]cb`V]YhYh`Y]b  
Y]bn][ Ufh][ Yg`9f`YVb]g. `: ØbZj YfgW\]YXYbY`H]Yfa`ch]j Y` `FY\ž  
9bhYž: i W\gž`GW\UZ`i bX`Ghc`fW\` `g]bX`Ub`j YfgW\]YXYbYb  
GW\Ui ZYbghYfb`i bX`9]bf]W\hi b[ Yb`XYf`5`hghUXh`GdUbXUi  
gck ]Y`XYa` `bZcdc]bh`XYf`GdUbXUi `5fWUXYb`j YfghYW`h" `X`XY  
H]YfZ][ i f`ghY`h`ZØf`Y]bY`UbXYfY`?UhY[ cf]Y`j`cb`5b[ YVchYbž  
X]Y`XUXi fW\`5i Za Yf`\_gUa`\_Y]h`VY`\_ca`a`Yb`gc`Yb.`FY\`ZØf  
G\cdd]b[ !<chgdchgz`9bhY`ZØf`\_i` `]bUf]gW\Y` ; YbØggYž: i W\g  
ZØf`/`Ua`d^Y``]d/



J ca '%"V]g'ni a '% " 'đ `]'&\$&( 'k ]fX'X]Y'5'hghUXh'GdUbXUi 'ni f  
6Ø\bY'Y]bYf'VYgcbXYfYb'A Uf\_Yh]b[ U\_h]cb.'X]Y' 6][ ': ]j Y'cZ  
GdUbXUi "'6Ygi W\Yf]bbYb'i bX'6Ygi W\Yf'g]bX'\Yfn`]W  
Y]b[ Y`UXYbž'XUg'< Ui dhnYbhfi a `XYg'k Ygh`]W\ghYb'6Yf`]bYf  
GhUXhY`]g'i bX'gY]bY'5b[ YVchY'Ui ZY]bY'gdUbbYbXY'i bX  
gd]Y'Yf]gWY'K Y]gY'ni 'YbhXYW\_Yb"'8]Y'5\_h]cb `V]YhYh'Y]b  
Y]bn][ Ufh][ Yg'9f'YVb]g. : ØbZj YfgW ]YXYbY'H]Yfa ch]j Y' `FY\ž'9bhYž  
: i W\gž'GW\UZi bX'GhcfW\ ' `g]bX'Ub'j YfgW ]YXYbYb'GW\Ui ZYbghYfb

i bX'9]bf]W\hi b[ Yb'XYf'5`hghUXh'GdUbXUi `gck ]Y'XYa `#Zcdc]bh'XYf  
GdUbXUi `5fWUXYb`j YfghYW`h" »XY'HYfZ[ i f`ghY`h'Z0f`Y]bY`UbXYfY  
?UhY[ cf]Y`j cb`5b[ YVchYbž`X]Y`XUXi fW`5i Za Yf\_gUa \_Y]h  
VY\_ca a Yb`gc`Yb. `F Y`Z0f`G`cdd]b[ !< chgdchgz`9bhY`Z0f  
\_i`]bUf]gWY` ; Yb0ggYž: i W`g`Z0f`<UbXk Yf`\_i bX`8]Ybgh`Y]ghi b[ Ybž  
GWUZ`Z0f` ; Ygi bX`Y]hgY]bf]W\hi b[ Yb`i bX`GhcfW`Z0f`\_i `hi fY`Y  
<][ `][ `hg"

K `À`fYbX`XYf`² Zzi b[ gnY]hYb`\_0bbYb`6Ygi W`Yf]bbYb`i bX  
6Ygi W`Yf`]b`XYb`hY`]bY`a YbXYb` ; YgW`À`ZhYb`?`YVYdi b\_hY  
Yf`U`hYb`i bX`g]Y`Ui ZY]bYa `5\_h]cbgZmYf`gUa a Y`b`"N]Y`]gh`Ygž  
?`YVYdi b\_hY`j cb`Yk Y]`g`nk Y] ; YgW`À`ZhYb`dfc`? UhY[ cf]Y`ni  
gUa a Y`b`" `#`XYb` ; YgW`À`ZhYb`k UfhYb`\_`Y]bY` ; ]j Y!5k Umgž`F UVUhY  
i bX`GcbXYfU\_h]cbYbž`X]Y`XYb`6i a a Y`bcW`UhhfU\_h]j Yf`a UW`Yb`  
8Yf`gc`j c`gh`À`bX][ `VY`\_`YVhY`5\_h]cbgZmYf`\_Ubb`]a  
5`hghUXha UbU[ Ya Ybh`UV[ Y[ YVYb`k YfXYbž`i bX`U`Y  
HY]`bY`a Yf]bbYb`i bX`HY]`bY`a Yf`bY`a Yb`Ui hca Uh]gW`Ub`Y]bYf  
J Yf`cgi b[ `hY]ž`VY]`XYf`j ]Y`Y`hc`Y`GdUbXUi !DfcXi \_hY`i bX  
9f`YVb]ggY`[ Yk cbbYb`k YfXYb`\_0bbYb`"

: 0f`X]Y`Yb][ Ybž`X]Y`X]Y`5`hghUXh`Ui » Yf`U`V`XYf`fY[ i `À`fYb  
² Zzi b[ gnY]hYb`Yf`\_i bXYb`a 0W`hYbž[ ]Vh`Yg`Y]bY`Cb`]bY]J Yfg]cb  
XYf`5\_h]cb. `9]bZUW`X]Y`E F!7cXYg`Ub`XYb`GW`Ui ZYbghYfb`gWUbbYb  
i bX`X]Y`H]YfY`Ui ZXYf`K YVgY]hY`UV`U`\_Yb`"A ]h`nY`b`[ YgUa a Y`hYb  
7cXYg`bY`a Yb`Ui W`Cb`]bY!HY]`bY`a Yf`Ub`XYf`J Yf`cgi b[ `hY]`"  
60f[ Yfa Y]ghYf: fUb`\_6Yk ][ `AXh`Yfn`]W`XUni `Y]bž`VY]`XYf`Gi W`Y  
bUW`XYb`6][ `: ]j Y`cZ`GdUbXUi `a ]hni a UW`Yb`i bX`XUg`G`cdd]b[ ž  
; Ybi gg`i bX`?i `hi f`Ui Zgd]Y`Yf]gW`Y`K Y]gY`ni`j YfY]bYb`"

<]bhYf[ fi bX]bZcfa Uh]cb.

GY]h`&\$&\$`[ ]Vh`Yg`Y]bY`[ Ya Y]bgUa Y`J Yfa Uf`hi b[ gghfUhY[ ]Y`Z0f  
XUg`GdUbXUi Yf`<Ui dhnYbhfi a ž`X]Y`5`hghUXh`GdUbXUi `i bX`X]Y  
GdUbXUi `5fWUXYb`"8]Y`?cbnYdh]cb`k i fXY`Ui Z`#]h]Uh]j Y`XYf  
VYn]f`\_]W`Yb`K ]fhgW`UZhgz0fXYfi b[ `Ub[ YgW`cVYb`i bX`Ui g`A ]hY`b  
XYf`Gh`XhYVUi Z0fXYfi b[ `XYg`6i bXYga ]b]ghYf]i a g`XYg`#bYfYbž  
Z0f`6Ui `i bX`<Y]a Uh`Z]bUbn]Yfh`"9]bY`a Y`f`U`g`nY`b`\_0dZ[ Y  
5fVY]hg[ fi ddY`XYf`<`À`bX`YfgW`UZh`Yb`hk ]W`Y`h[ Ya Y]bgUa Y  
A Uf`Yh]b[ U\_h]cbYb`k ]Y` H`Y`6][ `: ]j Y`cZ`GdUbXUi `ž`i a `X]Y

5`hghUXhGdUbXUi`k Y]hYf`ni`VY`YVYb`i bX`UhfU\_h]j`ni`[ YghU`hYb`"

<]Yf`]gh`Y]bY`HUVY``Y`a`]h`ϕZcfa`Uh]cbYb`ni`XYb`5b[ YVchYb`XYf`  
6][`:]j`Y`cZGdUbXUi`.

p]H]YfZ][`i`f`p?`UhY[`cf]Y`p  
p`p`!p  
p]FY\`p]G\`cdd]b[`!<`chgd`chg`p  
p]9bhY`p?`i`]bUf]gWXY`;`YbØggY`p  
p]:`i`W`g`p<`UbXk`Yf\_`i`bX`8]Ybgh`Y]ghi`b[`Yb`p  
p]GW`UZ`p];`Ygi`bX\`Y]hgY]bf]W`hi`b[`Yb`p  
p]Ghc`fW`p?`i`hi`fY``Y`<][`\][`\hg`p

6Ygi`W`Yb`G]Y`X]Y`K`YVg]hY`k`k`k`"U`hghUXh!gdUbXUi`"XY`ZØf`k`Y]hYfY`  
ϕZcfa`Uh]cbYb`ni`X]YgYf`Ui`ZfY[`YbXYb`5\_h]cb`"

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E`i`Y``Y`.`k`k`k`"VYf`]b`XY`"

8YhU]`g`

6Ygi`W`Yb`G]Y`i`bg`Ui`Z.`a`Y]b!VYf`]b`bYh`"