

6U`Yf`@YU[ i Y`&\$&) .`6Yf`]b`YfcVYfh`X]Y  
: i » VU`!< U`Ybk Y`h°

8]Y`6U`Yf`@YU[ i Y`ghUfhYh`]\fY`Xf]hhY`GU]gcb`Ua`" "A`Äfn  
&\$&) `]b`6Yf`]b`": ]bU`": ci f`Ua`'%- "A U]ž`"j Y`Ui Z`DfcG]YVYb  
A 5LL"



< Ub[ Uf`+ž`:`i [ \ UZYb`HYa dY`\cZž`6Yf`]bž`8Yi hgW\`UbX`!`8]Y  
6U`Yf`@YU[ i Y`\Uh`]\fY`Xf]hhY`GU]gcb`a`]h`Y]bYf`Ui ZfY[ YbXYb  
9fÖZbi b[ gnYfYa`cb]Y`]b`6Yf`]b`[ YghUfhYhž`Y]bYa`! a ni [ `j`cb`?`Ö`b  
ni a`< Ub[ Uf`+`Ua`:`i [ \ UZYb`HYa dY`\cZž`XYf`U`g`bYi Yf  
GWUi d`Uhn`ZØf`X]YgYg`Y]bn][ Ufh][ Y`: i » VU`Zcfa`Uh`Z`b [ ]Yfh`79C  
: Y`]l`GhUfW`\_ca`a`Ybh]YfhY`XYb`C`fhgk`YW`gY`U`g`VYXYi`hYbXY  
K`Y]hYfYb`hk`]W`\_i`b [ ž`a`]h`XYa`N]Y`ž`Y]bYb`?`i`hi`f!<i`V`]b  
8Yi hgW\`UbX`ni`YhUV`]YfYb`"8]Y`fY[ i`ÄfY`GU]gcb`VY[ Ubb`Ua`" "A`Äfn`&\$&)  
`i`bX`[ Y`h`V]g`ni`a`%- "A U]`&\$&) ž`k`cVY]`X]Y`V]b [ Y!  
d`UmUV`Y`@[ U`ni`Y]bYa`Di`V`\_i`a`ga`U [ bYhYb`Y`fYb`k`i`W`g"

⇒`X]YgYf`gdUbbYbXYb`@[ U`hfYhYb`]bg[ YgUa`h`nk`Ö`ZHYUa`gž`X]Y  
Ui`W`]b`XYf`j`c`f`Yf][ Yb`GU]gcb`U`\_h]`k`UfYbž`[ Y [ YbY]bUbXYf`Ub"

B UW`XYa `8fUZh`XYf`Ua `&%"` : YVfi Uf`&\$&) `ghUhhZUbXž'g]bX`bYi Y  
HYUa a UbU[ Yf`i bX`Gd]Y`Yf`b`X]Y`@[ U`Y]b[ YhfYhYbž`k Ug`X]Y  
K YhhVYk YfVgg]hi Uh]cb`ni gÄhn`]W`Ub`Y]nh"Ni`XYb  
VYa Yf`\_Ybgk YfhYb`HYUa a UbU[ Yfb`[ Y`ÖfYb`VYfØ`a hY`GdcfhYf  
i bX`žZi YbW`f`k ]Y`@`\_Ug`DcXc`g\_ž`? Yj ]b`Df]bW`6cUhYb[ `i bX  
?bcgg]"

: ]bU` : ci f`i bX`@] Y! , VYfhfU[ i b[ Yb

8 Ug`< ][ \`][ \h`XYf`GU]gcbž`XUg` : ]bU` : ci fž`Z]bXYh`Ua` %- "A U]`&\$&)  
ghUhh" @] Y! , VYfhfU[ i b[ Yb`g]bX`gck c`a` : fYY!HJ`Ui ZDfcG]YVYb  
A 5L L`U`g`Ui W`]a`\_cghYb`cgYb`@] YghfYUa`Ui Z`εmb`[ Yd`Ubh"8]Y  
J cfVYf]W`hYfghUhi b[ `VY[ ]bbh`VYfY]hg`i a`% , `l`fž`[ YZc`[ hij cb`XYb  
<U`VZ]bU`gd]Y`Yb" GhfU» Yb`l b]hYX`hf]hh[ Y[ Yb`7U`W]c`6Yf`b`Ubž  
k Ä`fYbX` ; Öbf[ m`5`ghUfg`Ui Z`<c`mk ccX`l b]hYX`hf]Zh"8Yf`5bghc»  
ZØf`XUg`YfghY`<U`VZ]bU`Y`YfZc`[ hi a`% , \$) `l`f"8 Ug` : ]bU`Y`XYf  
VYghYb`HYUa`g`k ]fX`j cfUi gg]W`h`]W`UV`&%l`f`g]W`hVUf`gY]b"

ŸXYg`Gd]Y`XYf`6U`Yf`@YU[ i Y`Z]bXYh`Ui ZY]bYa` ) \$`l`&- `A YhYf  
[ fc» Yb`?i bghfUgYbZY`X`ghUhh"8]Y`FY[ Y`b`g]bX`gdYn]Y`Ub[ YdUggh  
; Ygd]Y`h`k ]fX`a` ]hgYW`g`Gd]Y`Yfb`dfc`HYUa` ž`i bX`Yg`[ ]Vh`\_Y]bY  
9W`VÄ`Y" GhUhh[ Y`VYf`? UfhYb`k YfXYb`NY]hghfUZYb`j Yf`Äb[ hž`i bX  
YXYfnY]h[ Y`5i gk YW`g`i b[ Yb`g]bX`Yf`Ui Vh"9]b`ni gÄhn`]W`Yg  
<][ \`][ \h`g]bX`X]Y`FY[ Y`ÄbXYfi b[ Yb`]b`XYb`YhnhYb`XfY]`A ]bi hYb  
YXYf`<U`VnY]hž`X]Y`Xi fW`Y]b`j ]fhi Y`Yg` ; `ØW`gfUX`VYgh]a`a`h  
k YfXYb"

HYUa`g`i bX`HYUa`a`UbU[ Yf

<]Yf`g]bX`X]Y`HYUa`g`i bX`]fY`A`UbU[ Yfž`X]Y`]b`X]YgYf`GU]gcb`Ub  
XYb`GhUfh[ Y`Yb.

HYUa	HYUa`a`UbU[ Yf
@Ug`@[ Ug`@UX]Yg fH]hY`j YfhY]X][ Yfł	ž`Y`6fUbXž`5bU`A`Uf]U`A`Uf`_cj ]W
GhfYYhg`l b]hYX	@`_Ug`DcXc`g_ž`8 ]mUf
6Yhc`b`6Yf`]b	?cbhfU`?
?ÄZ[ h[ Yf	?Yj ]b`Df]bW`6cUhYb[ ž`5VX]

	F UW_na Ub
; c`XYb`9`Yj Yb	7 \f]ghcd \ `? fUa Yfž: `cf]Ub BYi \Ui g
< c`mk ccX`l b]hYX	? bcgg]ž`A UI `? fi gY
9]bhfUW h`GdUbXUi	DfÅg]XYbh? bUVY fk UbXcZ6`ccXłž` < Ubg`GUfdY]
: 7`B ]hfc	B UXYf`9` `]bXUci ]
7U`W]c`6Yf`]b	B ]Wł` < Yma Yfž`B ]_`Ug`@Yj ]bgc`bž 7 \f]ghcd \ `? fÒ[ Yf
DfchUhcg	@Ufg` < c`n]ž`Gd]XYmi`@ WUg
J ZF`N]a Vcg	; Ua YfVfch`Yfž`H]g]`GW i VYWX
; Òfb[ m`5`ghUfg	A cbhUbU`6`UW_ž`GUgWU < Y``]b[ Yf

8]Y`6U`Yf`@YU[ i Yž[ Y[ fØbXYh]j cb`@ \_Ug`DcXc`g\_]i bX`A Uhg  
 < i a a Y`g]a `]U\`f`&\$&( ž`\Uh`g]Wł`gWł bY``ni `Y]bYf`XYf  
 Ui ZfY[ YbXghYb` < U`YbZi » VU``!@[ Yb`Ybtk ]W\_Y`h`A ]h`Y]bYa  
 \_fYUh]j Yb`? cbnYdhž`Zf]gWł Yb` » XYyb`i bX`dfca ]bYbhYf`6YhY]] [ i b[  
 j Yfgdf]Wł h`X]Y`U\_hi Y``Y`GU]gcb`k Y]hYf\ ]b`gdUbbYbXY`A UhWł Yg`i bX  
 a ]hY]» YbXY`Gd]Y`Yf`YVb]ggY"" 8]Y`Gd]Y`Y`k YfXYb`b]Wł h`bi f`Ui Z  
 bUh]cbU`Yf`9VYbYž`gcbXYfb`Ui Wł ]bhYfbUh]cbU`j YfZc`[ hž`k Ug`XUg  
 F Ybca a YY`XYf`@[ U`ghY][ Yfh"

: Øf`k Y]hYfY`8YhU]`g`i bX` ðZcfa Uh]cbYb`ØVYf`X]Y`Gd]Y`Yž`HYfa ]bY  
 i bX`HYUa Ui ZghY``i b[ Yb`VYgi Wł Yb`G]Y`X]Y`GY]hYb`j cb`F Ub`i bX`  
 >c mb "

8YhU]`g	
C fh	< Ub[ Uf`+ž: `i [ \UZyb`HYa dY`\cZž`6Yf`]bž 8 Yi hgWł`UbX
E i Y``Yb	<ul style="list-style-type: none"> <li>• k k k "fUb"XY</li> <li>• k k k "^c mb"Uh</li> </ul>

6Ygi Wł Yb`G]Y`i bg`Ui Z. `a Y]b!VYf`]b`bYh