

## Gca a YfZ]bU`Y`j cb` ? ]YnYž? ]cg\_Yž ? ca dYhYbnYb° . `6YhY`][ i b[ gYj Ybh`Ua GhY]bd`Uhn

9fZU\fyb`G]Y`a Y\ f`ØVYf`X]Y`5VgW\`i ggj YfUbgH`hi b[ `XYf  
FY]\Y / ei ch? ]YnYž? ]cg\_Yž? ca dYhYbnYb° / ei ch`XYg  
FUi a g`ZØf`6YhY`][ i b[ `7\Uf`chYbVi f[ !K ]`a YfgXcfZ`Ua  
GhY]bd`Uhn" 9bhXYW\_Yb`G]Y`X]Y`j ]Y`ZÄ`h][ Yb`5\_hYi fY`i bX  
5b[ YVchY`ni f`6YhY`][ i b[ `i bX`]bZcfa ]YfYb`G]Y`g]W\`ØVYf`XUg  
5VgW\`i ggZYgh`6Ygi W\Yb`G]Y`X]Y`K YVgY]hY`i bX`XYb  
`bghU[ fUa !? UbU`ZØf`U`\_hi Y`Y` `bZcfa Uh]cbYb"

## 8 ]Y`J ]Y`ZU`h`XYf`HY]` \ UVY`Ua `? ]cg\_ GhY]bd`Uhn`]a `5i [ i gh

`9]bY`gdUbbYbXY` `b]h]Uh]j Y`YfØZbYh`]a `5i [ i gh`Ua `? ]cg\_  
GhY]bd`Uhn`X]Y`A Ò[ `]W\`\_Y]hž`j YfgW\]YXYbY`5\_hYi f.]bbYb  
\_YbbYbni `YfbYbž`X]Y`g]W\`ZØf`X]Y`6YhY`][ i b[ `XYf`6Øf[ Yf.]bbYb`]b  
7\Uf`chYbVi f[ !K ]`a YfgXcfZ`Y]bgYhnYb" I bhYf`XYa `A chhc` ? ]YnYž  
? ]cg\_Yž? ca dYhYbnYb° `dfÄgYbh]YfYb`g]W\`c`\_U`Y`C f[ Ub]gUh]cbYb  
i bX`n]j ] [ YgY`gW\UZh]W\Y` ; fi ddYbž`i a `]\fY`5fVY]hj cfni gh`Y`Yb  
i bX`A Ò[ `]W\`\_Y]hYb`XYf`A ]h[ YghU`hi b[ `Ui Zni nY][ Yb"

## K Yf`]gh`XUVY]3

- K cfh`Ui hi`6]`Xi b[ ggh`ÄhhY`I ;
- 5b`Ui ZghY`Y`ZØf`5`Y]bYfn]Y\YbXY`7\Uf`chYbVi f[ !  
K ]`a YfgXcfZ
- Dfc`Y`\_hi`6F , 7?9B`65I`9B`ZØf`↑ b[ Y`9fk UW\gYbY`fUVK  
[ ; a V<Ł
- FUi a `ZØf`6YhY`][ i b[ `7\Uf`chYbVi f[ !K ]`a YfgXcfZ

8]YgY'j ]Y`Z`h[ Yb`C f[ Ub]gUh]cbYb`df`AgYbh]YfYb`]\fY`5b[ YVchY  
i bX`X]g\_i h]YfYb`ØVYf`A Ò[ `]W\_X]hYb`XYf`DUfh]n]dUh]cb`gck ]Y`X]Y  
6YXYi hi b[ `j cb`6YhY`][ i b[ `]b`XYf`; Ya Y]bgWUZh`

## 8 Ug`5VgW`i ggZYgh

B UW`XYb`]bZcfa Uh]j Yb`Df`AgYbhUh]cbYb`Z]bXYh]j cb`%+`V]g`%-`i \f  
XUg`5VgW`i ggZYgh]j cb` ?]YnYž? ]cg\_Yž?ca dYhYbnYb`°`ghUhh`9]bY  
[ i hY`; Y`Y[ Yb`Y]hž`i a`VY]`A i g]\_i bX`i bhYf`U`hi b[ `XYb`HU[  
Ui g\_]b[ Yb`ni`UggYb`i bX`bYi Y`?cbhU`hY`ni`\_bØdZYb`

## < YfnghØW\_`F Ui a`ZØf`6YhY`][ i b[

8Yf`F Ui a`ZØf`6YhY`][ i b[ `7`Uf`chYbVi f[ !K`]a YfgXcfZ`Zi b[ ]Yfh  
U`g`k ]W`h[ Y`GW`b]hhghY`Y`nk`]gW`Yb`6Yn]f\_gj Yfk U`hi b[ ž`Dc`h]\_ž  
`h]Uh]j Yb`i bX`6Øf[ Yf.]bbYb`"8i fW`X]Y`GW`UZI b[ `j cb  
ghfi \_hi f]YfhYb`6YhY`][ i b[ gdfcnYggYb`k ]fX`X]Y`HfUbgdUfYbn`]a  
J Yfk U`hi b[ g`UbXY`b`[ YghY][ Yfhi bX`XYf``Zcfa Uh]cbgZi gg  
nk ]gW`Yb`J Yfk U`hi b[ `i bX`² ZZYbh`]W\_X]h]j YfVYggYfh`9]b`k ]W`h[ Yf  
Cfhž`i a`[ Ya Y]bgUa`X]Y`Ni`\_i bZiXYg`6Yn]f\_g`a ]hni [ YghU`hYb`

## 9]b`UXi b[ `ni f`HY]`bU`a Y

`hYfYgg]YfhY`g]bX`Yfn`]W`Y]b[ Y`UXYbž`Ua`?]cg\_`GhY]bd`Uhn`]a  
5i [ i gh]j cfVY]ni gW`Ui Ybž`i a`a Y`f`ØVYf`X]Y`j ]Y`Z`h[ Y`5fVY]h`XYf  
5\_hYi f.]bbYb`ni`YfZU`fYb`i bX`g]W`U`h]j`Ub`XYf`; YghU`hi b[ `]\fYg  
6Yn]f\_g`ni`VYhY`][ Yb`"K`Y]hYfY``Zcfa Uh]cbYb`g]bX`Ui ZXYf  
K YVgY]hY`i bX`XYa``ghU[ fUa`!`UbU`XYg`F Ui a`g`ZØf`6YhY`][ i b[  
i bhYf` 4 a`]hk ]f\_YbS]bSWK` `j YfZØ[ VUf`

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b`bYh