

Ga UfhVfc_Yf'<c`X]b['5; . ' , VYfhf]ZZh
I a gUhn! 'i bX'; Yk]bbdfc[bcgYb`ZØf`&\$&(

9fZU\ fYb`G]Y`]b`i bgYfYa `5fh]_Y`ž`k]Y`X]Y`Ga UfhVfc_Yf
<c`X]b['5; `]a `YfghYb`<U`V`U`f`&\$&(`]`fY`9fk Ufhi b[Yb
ØVYfhfcZZYb`\Uh`A]h`Y]bYa `I a gUhn`j cb`&) ž `A]c`"9i fc`i bX
Y]bYa `96#H85`j cb`&ž- `A]c`"9i fc`nY][h`XUg`I bhYfbY`a Yb
ghUf_Y`9f[YVb]ggY`]b`XYb`6YfY]W`Yb`A YX]U`i bX
HfUbgU_h]cbYb`"Ni XYa `k]fX`X]Y`; i]XUbW`ZØf`XUg
; YgUa h`U`f`&\$&(`Ub[YdUgghž`k Å`fYbX`gdUbbYbXY
DfcXi `_hYfk Y]hYfi b[Ybž`k]Y`XYf`? fmdhc!<UbXY`ž`]b`5i gg]W`h
ghY`Yb`"@YgYb`G]Y`a Y`f`ØVYf`X]Y`ghfUhY[]gW`Yb
9bhk]W`i b[Yb`i bX`ni _ØbZh][Yb`D`ÀbY`XYf`Ga UfhVfc_Yf!
; fi ddY"



9fZc`[fY]W`Y`<U`V`U`f`YgV]`Ub`n`XYf
Ga UfhVfc_Yf'<c`X]b['5; . '9]b`@]W`hV`]W`_`ZØf
X]Y` :]bUb`nVfUbW`Y

8]Y`Ga UfhVfc_Yf'<c`X]b['5; `]`Uh]b`XYf`YfghYb`ž`U`fYg`Å`ZhY`&\$&(

ØVYffUgWx.h'8]Y'Z]bUbn]Y''Yb'9f[YVb]ggY'ØVYfhfYZZYb'X]Y
i fgdfØb[`]WXYb'9fk Ufhi b[Yb'i bX'k YfZYb'Y]b'dcg]hj Yg'@]Wxh'Ui Z
X]Y'[YgUa hY'6fUbWXY''8]YgY'9btk]W_`i b[`Uh'b]Wxh'bi f
5i gk]f_`i b[Yb'Ui Z'XUg'I bhYfbY\ a Yb'gY`Vghž'gcbXYfb'Ui Wx'Ui Z
XUg'K YhhVYk YfVgi a ZY`X']b'XYf':]bUbnX]Ybgh'Y]ghi b[gVfUbWXY''

Ni `XYb'k]Wxh][ghYb'9f_Ybbhb]ggYb' [Y\ØfYb.

- I a gUhn. ' &) ž ' A] ``]cbYb'9i fcž'ØVYf'XYb' [Yd`UbhYb' & (ž-
A] ``]cbYb'9i fc"
- 96 ≠H85. ' & ž- ' A] ``]cbYb'9i fcž'a ' J Yf[`Y]Wx'ni `XYb
Yfk UfhYhYb'\$ž&'A] ``]cbYb'9i fc"

8]Y'YfZc`[fY]WXYb'NU\`Yb'g]bX'j cf'U`Ya 'Ui Z'X]Y'VY]XYb
; YgWx`ZhgVYfY]WXY'A YX]U'i bX'HfUbgU_h]cbYb'ni fØW_ni ZØ\ fYb"
9]bY' [YbUi YfY'6YhfUWxhi b[`X]YgYf'6YfY]WXY'nY][hž'XUgg'XUg
I bhYfbY\ a Yb'Ui Z'XYa 'f]Wxh][Yb'K Y[`]ghž'i a 'gY]bY' [YgYhnhYb
N]Y'Y'ZØf'XUg'; YgUa hU\ f'ni `YffY]WXYb"

6YfY]Wx'AYX]U. 'GhUV]`]hÅh'i bX'K UWxghi a

=a 'A YX]U!GY_hcf`\Uh'X]Y'Ga UfhVfc_Yf'<c`X]b['5; `]b'XYb'YfghYb
gYWx'g'A cbUhYb'XYg`š\ fYg'Y]bY'dcg]hj Y'I a gUhnYbtk]W_`i b[
Yf`YVh"6YgcbXYfg'XUg'nk Y]hY'E i UfhU`&\$&(`Yfk]Yg'g]Wx'U`g
XmbUa]gWx'ž'a]h'Y]bYa 'I a gUhnUbgh]Y[`j cb'Yhk U`%ž' 'A] ``]cbYb
9i fc']a ' J Yf[`Y]Wx'ni f'D`Ubi b["'Gc'k i fXY'Y]b'I a gUhn'j cb`%&ž
A] ``]cbYb'9i fc`Yfn]Y'hž'k Ug'X]Y'J cfUi ggYhni b[`ZØf'Y]b'96 ≠H85'j cb
&ž' 'A] ``]cbYb'9i fc'gWx'UZhž'ØVYf'XYb'i fgdfØb[`]Wx'[Yd`UbhYb'`%ž'
A] ``]cbYb'9i fc"

8]YgYg'K UWxghi a `nY][hž'k]Y'k]Wxh][`]bbcj Uh]j Y'5bgÅhnY'i bX
ghfUhY[]gWx'Y'9bhgWxY]Xi b[Yb']b'XYf'AYX]YbVfUbWXY'g]bX''8]Y
Ga UfhVfc_Yf'<c`X]b['5; `d`Ubhž'XUg'YffY]WxhY'I a gUhn]j YUi `ZØf
X]Y'j YfV`Y]VYbXYb'AYcbUhY'U`g'GhUV]`]hÅhgZU_hcf'ni `bi hnYb"

6YfY]Wx'HfUbgU_h]cbYb. '? ca d`YI Y

9btk]W_`i b[Yb

æa`6YfY]W`XYf`HfUbgU_h]cbYb`g]bX`X]Y`9bhk`]W`i`b[`Yb`YXcW`
[`Ya`]gW`hYf`K`À`fYbX`X]Y`i`a`g`Å`hnY`a`]h`%`ž&`A`j``]cbYb`9i`fc`bi`f`
`Y]W`h`h`b]bhYf`XYf`Dfc[`bcgY`j`cb`%`ž`A`j``]cbYb`9i`fc``]Y[`Ybž`U`h`
XUg`96`#H85`a`]h`\$`ž`A`j``]cbYb`9i`fc`X]Y`D`Ubi`b[`j`cb`a`]bi`g`%`ž`
A`j``]cbYb`9i`fc`XYi`h`]W`ØVYfhfcZYb`"8]YgY`d`cg]h]Y`5V`k`Y]W`i`b[`
]gh`ØVYfk`]Y[`YbX`Ui`Z[`YgYb`_hY`?`cghYb`]a`BYi`_i`bXYba`Uf`_Yh]b[`
ni`fØW`_ni`ZØ`fYb`"

9g`]gh`Yfk`À`bYb`gk`Yfhž`XUgg`X]Y`5bnU`X`XYf`BYi`_i`bXYb`b`h]bhYf`XYf`
i`fgd`fØb[``]W`Yb`D`Ubi`b[`ni`fØW`_V`Y]Vhž`k`Ug`X]Y`A`Uf`_Yh]b[`gh`U`hY[`]Y`
XYg`i`bhYfbY`a`Ybg`]b`XYb`_ca`a`YbXYb`A`cbU`hYb`k`]W`h[`Yf`XYb`b`
Y`a`U`W`h`"

5i`gV`]W`_i`bX`Dfc[`bcgYUbdUggi`b[`

:`Øf`X]Y`nk`Y]hY`<`À`ZhY`&`\$`&(`fYW`bYh`X]Y`Ga`UfhVfc`_Yf`<`c`X]b[`5`;
a`]h`ghUV`]Yb`];`YgW`À`ZhYb`]a`A`YX]U!`GY`_hcf`i`bX`Y]bYa`5`bgh]Y[`XYf`
?`cghYb`ZØf`BYi`_i`bXYba`Uf`_Yh]b[`]a`Y`h`hYb`E`i`UfhU`"8]Y`
;`YgY`g`W`UZh`U`h`h`fY`Dfc[`bcgYb`Yb`hgd`fYW`YbX`Ub[`Yd`Uggh`

- `I`a`g`U`h`n`.)`\$`))`A`j``]cbYb`9i`fc`fi`bj`Yf`Å`b`XYfh`"
- `96`#H85`.`"V]g)`A`j``]cbYb`9i`fc`fj`cf`Yf`a`]bi`g`%`V]g`ž`
A`j``]cbYb`9i`fc`"
- `BYi`_i`bXYb`.`&`\$`\$\$\$`V]g`'\$`\$\$\$`fi`bj`Yf`Å`b`XYfh`"

8]Y[`Yd`U`b`hYb`A`Uf`_Yh]b[`U`_h]j`]h`Å`hYbž`]bgVYgcbXYfY`ZØf`XYb`bYi`Yb`
GA`5F`H6F`C`?`9F`ž`ž`g`c`k`]Y`UbghY`YbXY`DfcXi`_hYfk`Y]hYfi`b[`Ybž`k`]Y`
XYf`?`fmd`hc`!`<`UbXY`ž`_Ø`b`hYb`Yb`hgW`Y]XYbX`gY]bž`i`a`X]Y`
N]Y`j`cf[`UVYb`]b`XYf`BYi`_i`bXYb[`Yk`]bbi`b[`ni`YffY]W`Yb`"9]b`
d`cg]h]j`Yf`HfYbX`]b`XYf`:]b`Ub`nhYW`bc`c[`]Y`_`Ub`b`X`U`ni`VY]h`f`U[`Yb`ž`
XUg`J`Yf`h`f`U`i`Yb`XYf`5`b`Y[`Yf`ni`gh`Å`f`_Yb`i`bX`XUg`K`U`W`gh`i`a`]b`XYf`
6`f`Ub`W`Y`]bg[`Yg`Ua`h`j`cf`Ub`ni`h`fY]VYb`"

:`Un]h`i`bX`6YXYi`hi`b[`ZØf`X]Y`

:`]b`Ub`n`Ub`X`g`W`U`Zh`

8]Y`<`U`V`U`h`fYgnU`Yb`XYf`Ga`UfhVfc`_Yf`<`c`X]b[`5;`nY][`Yb`b]W`h`

bi f`X]Y`GhÅf_Y`XYg`l bhYfbY\`a Ybgž`gcbXYfb`Ui W\`X]Y`F Yg]`Ybn
i bX`5bdUggi b[gZÀ\`][_Y]h]bbYf\U`V`XYf`:]bUbnVfUbW\Y"8]Yg
_ÒbbhY`ZØf`ϕj Yghc`fYb`i bX`A Uf_hUbU`mghYb`j cb`[fc»Ya`ϕhYfYggY
gY]bž`XU`X]Y`GW\`f]hhY`XYg`l bhYfbY\`a Ybg`5bnY]W\Yb`ZØf`VfY]hYfY
HfYbXg`ja`6YfY]W\`Cb`]bY!6fc_YfU[Y`i bX`X][]hU`Y
:]bUbnX]Ybgh`Y]ghi b[Yb`fYdfÅgYbh]YfYb"

8]Y`dcg]h]j Y`9bhk]W_`i b[_ÒbbhY`ni XYa`UbXYfY`l bhYfbY\`a Yb
XUni`Yfa`i h][Ybž`]fY`GhfUHy[]Yb`ni`ØVYfXYb_Yb`i bX`bYi`Y`K`Y[Y
ni`f`?`i bXYbV]bXi b[`i bX`![Yk]bbi b[`ni`Z]bXYb"8]Y`Ga UfhVfc_Yf
<c`X]b[`5;`ghY`h`gca`]h`Y]bY`k]W\h][Y`F`YZfYbn`ZØf`X]Y`Ni`_i`bZh
XYf`XYi`hgW\Yb`:]bUbna`Åf_hY`XUfž]b`XYf`ϕbcj`Uh]cb`i bX
_i`bXYbcf]Ybh]YfhY`8]Ybgh`Y]ghi b[Yb`ni`bY\`a`YbX`Ub`6YXYi`hi`b[
[Yk]bbYb"

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`a`Y]b!VYf`]b"bYh