

G_UbXU`Ub`XYf`Dc`]nY]U_UXYa]Y.
@Y\fYf]b`i bhYf`5`_c`c`Ua`GhYi Yf
Yfk]gW\ h

9fa]hh`i b[Yb`[Y[Yb`Y]bY`@Y\fYf]b`XYf`6Yf`]bYf
Dc`]nY]U_UXYa]Y. BUW\`Y]bYa`5i gfUghYf`j cf`Y]bYf
8]g_c`h\Y`_ghY\Yb`fUgg]gh]gW\Y`6Y`Y]X][i b[Yb`i bX
J Yf_Y\fgXY`_hY`]a`FUi a "

⇒`XYb`YhnhYb`K`cW\Yb`\UhY]b`J cfZU``]b`6Yf`]bž`XYf`X]Y`; fYbnYb
j`cb`J Yf\U`hYb`i bX`DfcZYgg]cbU`h`h`U`b`XYf`Dc`]nY]U_UXYa]Y`]b
: fU[Y`ghY`hž`Z0f`5i`ZgY\Yb`[Ygc f[h`8 UVY]`ghY`h`Y]bY`@Y\fYf]b`]a
: c_i`gž`X]Y`VY]Y]bYa`b`ÅW`h`]W\Yb`5i`g[Y\Yb`Ui`g`XYf`F`c`Y
[YZU`Yb`]gh"

J cfZU``]b`GdUbXUi`U`g`5i`g`0gYf`Z0f`]bhYfbY
9fa]hh`i b[Yb

5a`+`" `ž`[Y[Yb`%`%\$`I` \fž`k`c`h`Y`X]Y`@Y\fYf]b`]a`]h`6Y`UbbhYb`]b
XUg`6U``\Ui`g`]b`GdUbXUi`Y]bhYhYb`"5i`Z[fi`bX`Y]bYg`ghUf_
U`_c`c`]g]YfhYb`Ni`ghUbXYg`k`i`fXY`]\f`XYf`Ni`[Ub`[j`cb`XYb
H0fghY\Yfb`j`Yfk`Y`f`h`GhUhh`g]W\`ni`f0W`_ni`n]Y\Ybž`_Ua`Yg`ni`XYf
G]hi`Uh]cbž`]b`XYf`X]Y`6YUa`h]b`Ui`hghUf`_d`0VY`h`Y`i`bX`X]Y
G]W\Yf\Y]hga`]hUfVY]hYf`UhhUW_]YfhY"

F YU_h]cbYb`XYf`G]W\Yf\Y]hg_f`ÅZhY`i`bX`XYf
Dc`]nY]

9]b`5i`[YbnYi`[Y`VYf]W\hYhY`j`cb`XYf`Ub`[YgdUbbhYb`G]hi`Uh]cbž`X]Y
gW\`Y]Y`»`]W\`XUni`Z0\fhYž`XUgg`X]Y`G]W\Yf\Y]hg_f`ÅZhY`Xfc`h`Ybž`X]Y
Dc`]nY]`ni`fi`ZYb`"8]YgY`8fc`i`b[`k`i`fXY`k`U`f`[Ya`UW\hž`U`g`X]Y

@Y\fyf]bž]b`Y]bYa`nk]gWXYbnY]h]WXYb`5bZU``j`cb`K`i`hž
fUgg]gh]gWY`6YgW]a`dZ`b[`Yb`[`Y[`YbØVYf`XYb`HØfgh\Yfb
Ài`»`YfhY```À`fY`:``i`W`h`Ui`Z`Y]bYa`:``U`ffUX`YbXYhY`]b`Y]bYa
Ni`gUa`a`Ybgbc`»`a`]h`Y]bYa`[`YdUf`_`hYb`5i`hcž`k`Ug`k`Y]hYfY
fYW`h]WXY`?`cbgYei`YbnYb`bUW`g]W`inc[`"

5i`gk`]f`_i`b[`Yb`ZØf`X]Y`Dc`nY]U`UXYa`]Y`i`bX
X]Y`A`]hUfVY]hYf`

8]Y`J`cfZÀ``Y`k`YfZYb`Y]b`@]W`h`Ui`Z`X]Y`<`YfUi`gZcfXYfi`b[`Ybž`XYbYb
g]W`X]Y`Dc`nY]U`UXYa`]Y`[`Y[`YbØVYfg]Y`h`K`À`fYbX`X]Y
9fa`]hh`i`b[`Yb`Ui`Z[`fi`bX`XYg`J`Yf`U`hYbg`XYf`@Y\fyf]b`]a`:``Ub[`Y
g]bXž`]gh`Ui`W`ni`VYUW`hYbž`XUgg`Y]b`5i`gV]`XYf`XYf`5`_`UXYa`]Y
VYfY]hg`k`Y[`Yb`Y]bYf`UbXYfYb`GhfUZhUh]a`:``c`_i`g`ghY`h`Gc`WXY
9fY][`b]ggY`_`ÒbbhYb`XUg`J`YfhfUi`Yb`]b`X]Y`5i`gV]`Xi`b[`ggh`hY`i`bX
X]Y`Xcfh`h]h[`Yb`6YUa`hYb`VYY]bhf`W`h[`Yb`"

9fa`]hh`i`b[`Yb`i`bX`a`Ò[`]WXY`fYW`h]WXY
?`cbgYei`YbnYb`

8]Y`Dc`nY]`VYgh`h[`hYž`XUgg`nU`\`fY]WXY`9fa`]hh`i`b[`gj`YfZU`fYb
Y]b[`Y`Y]hYh`k`i`fXYb``8]YgY`i`a`ZUggYb`XYb`J`YfXUW`h`XYf
6Y`Y]X][`i`b[`a`]h`fUgg]gh]gWXYa`<`]bhYf[`fi`bXž`XUg`J`Yf[`Y`Yb`XYf
J`Yf`_`Y`f`gi`bZU``Zi`W`h`g`ck`]Y`GhfU`»`Ybj`Yf`_`Y`f`g[`YZÀ`fXi`b[``8]Y
6Y[`Y]hYfgWXY]bi`b[`Yb`X]YgYf`J`cfZÀ``Y`g]bX`b]W`h`bi`f`ZØf`X]Y
6YhfcZZYbYb`j`cb`6YXYi`hi`b[`ž`gcbXYfb`_`ÒbbhYb`Ui`W`XUg`5bgY`Yb
XYf[`YgUa`hYb``bgh]hi`h]cb`VY`UghYb`"

8]Y`6YXYi`hi`b[`XYf`J`cfZÀ``Y`ZØf`X]Y
;`Ya`Y]bgW`UZh`

8]YgYf`J`cfZU``j`YfXYi`h]W`h`X]Y`B`chk`YbX][`_Y]h`ZØf`Y]bY`h]YZYfY
F`YZYI`]cb`ØVYf`XUg`J`Yf`U`hYb`j`cb`5b[`Y`Øf][`Yb`XYf`Dc`nY]ž`X]Y
U`g`J`cfV]`XYf`Zi`b[`]YfYb`gc``hYb```b`Y]bYf`NY]hž`]b`XYf`J`YfhfUi`Yb`]b
X]Y`Dc`nY]j`cb`nYbhfU`Yf`6YXYi`hi`b[`]ghž`ghY``h]g]W`X]Y`:``fU[`Yž`k`]Y
gc`WXY`G]hi`Uh]cbYb`]b`Ni`_i`bZi`j`Yf`]bXYfh`k`YfXYb`_`ÒbbYb`"

8]Y`Ui ZYbXYb'9fa]h'i b[Yb`k YfXYb`b]W\h'bi f`X]Y`]bX]j]Xi Y`Y
J YfUbhk cfhi b[`XYf`VYhfcZZYbYb`@Y\FYf]b`VY`Yi W\hYbž'gcbXYfb
Ui W\`X]Y`ghfi _hi fY`Yb`A U» bU\`a Ybž`X]Y`]bbYf\U`V`XYf
Dc`]nY]U_UXYa]Y`YfZcfXYf`]W\`g]bXž'i a `XYfUfh][Yb
J Yf\U`hYbgk Y]gYb`Ybh[Y[Ybni k]f_Yb``9g`V`Y]Vh'ni `cZZYbž`XUgg
X]YgYf`J cfZU``U`g`G][bU`ZØf`F YZcfa Yb`j YfghUbXYb`k]fXž`X]Y`XYf
[YgUa hYb`bgh]hi h]cb`ni [i hY`ca a Yb"

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b"bYh