

# G]b\_YbXY`N]bgYb`i bX`5b`Y]\Yb.`7\UbWb ZØf`5b`Y[ Yf`]b`6Yf`]b

9fZU\fyb`G]Y`]b`i bgYfYa`5fh]\_Y`ž`k ]Y`g]b\_YbXY`N]bgYb`XYb  
5b`Y]\Ya Uf\_h`VYY]bZi ggYb`i bX`k Y`WY`7\UbWb`g]W`ZØf  
5b`Y[ Yf`Yf[ YVYb"?'`Ui g`Dcfk c``j cb`DYW`b]5fg`Yf`Ai hYfh`X]Y  
6YXYi hi b[ `ZYghj`Yfn]bg`]W`Yf`K`YfhdUd]YfYž`X]Y`U\_hi`Y`Y  
A Uf\_hYbhk`]W`\_i b[ `i bX`[ `]Vh`k`Yfhj`c``Y`H]ddg`ni`f  
ghfUHY`[ `]gW`Yb`J`Yfa`Ø[`YbgUi`ZhY`]i b[ ``9bhXYW`\_Yb`G]Yž`k`]Y`G]Y  
`fY`5b`U[`YghfUHY`[ `]Y`UbdUggYb`\_ØbbYbž`i`a`j`cb`XYb  
bYi`YghYb`HfYbXg`ni`d`fc`Z]h]YfYb"



# 8Yf`5b`Y]\Ya Uf\_h`]a`K`UbXY`.`7\UbWb Xi`fW`g]b\_YbXY`N]bgYb

6Yf`]bž`&\$"5i [ i gh&\$&( ``8]Y`Øb[ ghYb`9bhk`]W`\_i b[`Yb`]a  
5b`Y]\Ya Uf\_h`k`YfZYb`bYi`Y`fU[`Yb`ZØf`5b`Y[`Yf`Ui`Z``?`Ui`g`Dcfk`c``ž  
XYf`;`fØbXYf`XYf`DYW`b]5fg`<`cbc`fUfVYfUhi`b[`ž`VYgW`fY]Vh`X]Y

U\_hi Y`Y`G]hi Uh]cb`U`g`Y]bY`7\UbW`Z0f`#j YghcfYbž`\fY`GhfUHy [ ]Yb  
ni`ØVYfXYb\_Yb`i bX`Ubni dUggYb"

: Yghj Yfn]bg`]W`Y`K`YfhdUd]YfYž`X]Y`Ub [ Y`NY]h`Y]bY`Ui`gV`Y]VYbXY  
9fhfU [ gei Y`Y`k`UfYbž`nY][ Yb`5bnY]W`Yb`Y]bYf`K` ]YXYfVY`YVi b [ "  
Jcf`U`Ya`nk`]gW`Yb`&\$%\*`i bX`&\$&`hYb`5b`Y]\Yb`i bhYf`XYb  
\]ghcf]gW`b]YXf][ Yb`N]bgYb" `8 ]Y`9i`fcd`A]gW`Y`NYbhfU`VUb`\_`f9N6Ł  
fYU [ ]YfhY`Ui`Z`X]Y`ghY][ YbXY`#ZUh]cb`i bX`\cV`]a`#`&\$&`XYb  
@Y]hn]bg`Ubž`k`Ug`ni`f`GhUV`]g]Yfi`b [ `XYf`9fhf`A [ Y`Z0f`5b`Y]\Yb  
Z0`fhY" `6]g`GYdhYa`VYf`&\$&`gh]Y [ `XYf`@Y]hn]bg`Ui`Z` ( ž) `DfcnYbž  
k`Ug`Y]bY`dcg]hj`Y`9bhk`]W`\_`i`b [ `Z0f`#j`YghcfYb`XUfghY`h"

9]bYg`XYf`<`Ui`dh\Ya`Yb`]b`XYf`:]bUbnVYfUhi`b [ g`UbXgW`UZh`]gh  
`Ynh`X]Y`:]fU [ Yž`k`]Y`5b`Y [ Yf`XUg`DchYbn]U`X]YgYf`J`Yf`AbXYfi`b [   
bi`hnYb`\_`0bbYb" `A`]h`XYf`F`ØW`\_`Y`f` [ Yk`]ggYf`F`YbX]hYb`  
VY]gd]Y`gk`Y]gY`X]Y`nY`b`Å`f`][ Yb`6i`bXYgUb`Y`\Yb`Yfn]Y`Yb  
\Yi`hni`hU [ Y`Y]bY`F`YbX]hY`j`cb`&ž` `DfcnYb`h`k`]fX`X]Y`6YXYi`hi`b [   
Y]bYf`ghfUHy [ ]gW`Yb`J`Yfa`0 [ YbgUi`ZhY`i`b [ `XYi`h`]W`" `5b`Y [ Yf`  
gc`hYb`b]W`h`bi`f`Ui`Z`X]Y`F`YbX]hY`UW`hYbž`gcbXYfb`Ui`W`Ui`Z`X]Y  
`Ub [ Zf]gh][ Y`GhUV`]h`h`]\fYf`5b`U [ Yb`ž`VYhc`bh`Dcfk`c`"

9]b`k`]W`h][ Yf`Di`b`\_`h]gh`X]Y`F`YU`\_`h]cb`XYf`A`Å`f`hY`Ui`Z`X]Y`Øb [ ghYb  
N]bggYb`\_`i`b [ Yb`]a`#`b`]&\$&(` `G]b`\_`YbXY`N]bgYb`V]YhYb`X]Y  
A`0 [ `]W`\_`Y]hž`?`i`fg [ Yk`]bbY`VY]`5b`Y]\Yb`ni`Yfn]Y`Yb`ž`Yf`\_`Å`fh`Yf"  
8Yf`Ni`gUa`a`Yb`Ub [ `nk`]gW`Yb`N]bgYb`i`bX`5b`Y]\Y`\_`i`fgYb`]gh  
Yb`hgW`Y]XYbX`:`K`Ybb`N]bgYb`g]b`\_`Ybž`ghY][ Yb`X]Y`?`i`fgY`VYfY]hg  
YI`]gh]YfYbXYf`5b`Y]\Yb" `8 ]Yg`]Y [ h`XUfUbž`XUgg`bYi`Ui`g [ Y [ YVYbY  
5b`Y]\Yb`ni`b]YXf][ YfYb`N]bgg`Å`hnYb`Ub [ YVchYb`k`YfXYbž`k`Ug  
Å`hYfYž`\`0`Yf`j`Yfn]bghY`DUd]YfY`UhfU`\_`h]j`Yf`a`UW`h"

#j YghcfYb`gY`Yb`g]W`X`YfnY]h`a`]h`Y]bYa`cdh]a`]gh]gW`Yb`i`a`ZY`X  
\_`cb`Zfc`bh]Yfh" `8 ]Y`?`ca`V]bUh]cb`Ui`g`Ui`ZYbXYb`9fhf`A [ Yb`i`bX  
DchYbn]U`Z0f`?`i`fg [ Yk`]bbY`0ZZbYh`j`]Y`Y`H0fYb`ž`gc`Dcfk`c`" `9f`f`Å`hž  
X]Y`Y][ YbY`J`Yfa`0 [ YbgghfUHy [ ]Y`bYi`ni`VYk`YfhYb`i`bX  
 [ Y [ YVYbYbZU`g`k`]YXYf`a`Y`f`]b`5b`Y]\Yb`ni`]bj`Ygh]YfYbž`k`Å`fYbX  
F`]g]\_`c`i`bX`8 ]j`Yfg]Z`\_`Uh]cb`]b`6YhfUW`h` [ Ync [ Yb`k`YfXYb"

8UVY]`gc`hYb`g]W`YfY`GhUUhgUb`Y]\Yb`i`bX`\cW`ei`U`]hUh]j`Y`

I bhYfbY\ a YbgUb`Y]\Yb`]b`XYb` : c\_i g`fØW\_Yb ž`Yf[ ĀbniDc`fk c`"  
<cW`n]bg!`i bX`G`W`k Y`Yb`ĀbXYfUb`Y]\Yb`k Y]gYb`\ Ò\YfY`F ]g]\_Yb  
Ui Zi bX`\_`Òb`bhYb`]b`?`f]gYbnY]hYb`k Yb][ Yf`ni f`GhUV`]g]Yfi b[ `XYg  
DcfhZc`]cg`VY]hfU[ Yb"

9]bY`\_cghYbYZZ]n]YbhY`A Ò[ `]W`\_Y]hž`]b`5b`Y]\Yb`ni` ]bj Ygh]YfYbž  
g]bX`9I W`Ub[ Y`HfUXYX` : i bXg`fØH: gĚ" A ]h`9H: g`\_Ubb`a Ub`VfY]h  
[ YghfYi h`]b`g]W`YfY`5b`Y]\Yb`]bj Ygh]YfYb ž`gU[ h`Yf`"8]Yg`]gh  
VYgcbXYfg`k ]W`h][ ž`i a`X]Y`]bX]j ]Xi Y`Y`F ]g]\_cghfi`\_hi f`i bX`N]Y`Y  
XYg`5b`Y[ Yfg`ni`VYfØW\_g]W`h][ Yb"

Ni fØW`\U`hi b[ `]gh`k ]W`h][ ž`k Ufbh`Dc`fk c`".` A Uf`\_hh]a ]b[ `]gh  
gW`k ]Yf][ `i bX`cZhi bj cf\YfgY\VUf" `5b`Y[ Yf`gc`hYb`]fY  
GhfUhY[ ]Y`\_Ub[ Zf]gh][ `cf]Ybh]Yfh]Ub[ Y\Yb`i bX`g]W`b]W`hni  
\Āi Z][ Yb`?Āi ZYb`i bX`J Yf`\_Āi ZYb`j Yf`Y]hYb`UggYbž`XU`X]Yg  
ni gĀhn`]W`Y`?cghYb`j Yfi fgUW`Yb`\_Ubb"

Ni gUa a YbZUggYbX`Āggh`g]W`gU[ Ybž`XUgg`X]Y`U`\_hi Y`Yb  
9bhk ]W`\_i b[ Yb`]a`5b`Y]\Ya Uf`\_h]g][ b]Z]\_UbhY`7\UbW`b`ZØf`5b`Y[ Yf  
XUfghY`Yb`"9g`]gh`YXcW`i bj Yfn]W`hVUfž`Y]bY`[ i h`Xi fW`XUW`hY  
i bX`X]j Yfg]Z]n]YfhY`5b`U[ YghfUhY[ ]Y`ni`j YfZc`[ Ybž`i a`X]Y`Y][ YbYb  
Z]bUb]n]Y`Yb`N]Y`Y`ni`YffY]W`Yb"

: Øf`k Y]hYfY` ðZcfa Uh]cbYb`ØVYf`DYW`b]5fg`i bX`]bX]j ]Xi Y`Y  
5b`U[ YVYfUhi b[ `VYgi W`Yb`G]Y`V]hhY`DYW`b]5fg"

, VYf`DYW`b]5fg

8]Y`DYW`b]5fg` ; YgY`gW`UZh`ZØf`ghfUhY[ ]gW`Y`5b`U[ YVYfUhi b[ `a V<  
]b`6Yf`]b`V]YhYh`d`f]j UhY`i bX`[ Yk YfV`]W`Y` : ]bUb]n]VYfUhi b[ gX]YbghY  
Ub`"8Yf` : c\_i g`]Y[ h`Ui Zi bUV\Āb[ ]][ Yfž`\cbc`fUfVUg]YfhYf  
6YfUhi b[ ž`i a`?`]YbhYb`ni`Z]bUb]n]Y`Yb`9bhgW`Y]Xi b[ Yb`ni  
VYZĀ\][ Ybž`c`bY` ðhYfYggYbg`cbZ]\_hY"

6Ygi W\Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b"bYh