

G]a cbY '! '9]bY 'hfU[]gW\ Y ; YgW\]W\ hY 'ØVYf
: fYi bXgW\ UZh'i bX 'J Yf`i gh']b '6Yf`]b

; Y\Y]a b]ggY`]b`XYf` : Ua]`Y`6Yf`]bž9bXY`XYf`UW\h][Yf
»\fY''Nk Y]`† b[Y` : fUi Ybž'G]a cbY`i bX`5b`Už'ZY]Yfbž'hUbnYbž
fY]gYb`i bX`j Yf`]YVYb`g]W\`]a`CghYb`XYf`GhUXh``G]Y`k YfXYb
Yfk UW\gYb`i bX`[Yb]Y» Yb`]\f`@YVYbž'V]g`X]Y`A Ui Yf`ZÀ`h`i bX
U`Yg`g]W\`]b`fUgYbXYf` ; YgW\k]bX][_Y]h`j Yf`ÀbXYfh``G]a cbY
fY]gh`Xi fW\`X]Y`K`Y`hž`k`À`fYbX`5b`U`Y]b`?]bX`VY`_ca`a`hž
`Y]fUhY`hi bX`ni`UfVY]hYb`VY[]bbh``C`V`k`c`\\`g]Y`g]W\
Ui`gY]b`UbXYf`YVYbž`j`Yf`]YfYb`g]Y`g]W\
6]g`ni`XYa`HU[ž`Ub`XYa`G]a cbY`g]W\
5b`U`ni`fØW`_V`Y]Vh``K`Yf`k`Uf`G]a cbY`3`I`bX`k`Ufi`a``U`h`g]Y
X]YgYb`G`W`f]h`i`bhYfbca`a`Yb`3`I`a``5b`hk`cfhYb`Ui`Z`X]YgY
: fU[Yb`ni`Z]bXYbž`/`Ua`d`^`Y``d`/



; Y\Y]a b]ggY`]b`XYf` : Ua]`Y`Y

6Yf`]bž9bXY`XYf`UW\h][Yf`»\fY''Nk Y]`† b[Y` : fUi Ybž'G]a cbY`i bX
5b`Už'ZY]Yfbž'hUbnYbž'fY]gYb`i bX`j Yf`]YVYb`g]W\`]a`CghYb`XYf`
GhUXh``G]Y`k YfXYb`Yfk UW\gYb`i bX`[Yb]Y» Yb`]\f`@YVYbž'V]g`X]Y

A Ui YfZÄ`hi bX`U`Yg`g]Wk`]b`fUgYbXYf` ; YgWk`]bX][`_Y]h`j YfÄbXYfh`
G]a`cbY`fY]gh`Xi`fW`X]Y`K`Y`h`ž`k`Ä`fYbX`5b`U`Y]b`?`]bX`VY`_ca`a`h`ž`
`Y]fUHy`hi`bX`ni`U`fVY]hYb`VY[`]bbh`C`V`k`c`\\`g]Y`g]Wk`
Ui`gY]bUbXYf`YVYb`ž`j`Yf`]YfYb`g]Y`g]Wk`b]Wk`h`Ui`g`XYb`5i`[`Yb`"6]g`ni`
XYa`HU[`ž`Ub`XYa`G]a`cbY`g]Wk`XUg`@YVYb`b]a`a`hi`bX`5b`U`
ni`fØW`_V`Y]Vh`

K`Yf`k`Uf`G]a`cbY3`i`bX`k`Ufi`a`U`h`g]Y`X]YgYb`GWk`f]hh`
i`bhYfbca`a`Yb3`i`a`5b`hk`cfhYb`Ui`ZX]YgY`:`fU[`Yb`ni`Z]bXYbž`
i`bhYfb]a`a`h`X]Y`5i`hcf]b`5b`U`F`Y]Wk`Y]bY`F`Y]gY`ni`fØW`_]b`XUg`
@YVYb`b`\\`fYf`:`fYi`bX]b`i`bX`b`i`\\`f`Y][`YbYg`"G]Y`gdf]Wk`h`a`]h`
5b[`Y`Ä`Öf][`Ybž`:`fYi`bXYb`i`bX`9i`dYfhYbž`Xi`fWk`Zc`fghYh`6f]YZž`
HU[`YVØW`Yf`i`bX`UbXYfY`8c`_i`a`YbhY`i`bX`ZUggh`XUg`9f[`YVb]g`
X]YgYf`Gi`Wk`Y`]b`Y]bYa`6i`Wk`ni`gUa`a`Yb`"

8`Ug`6i`Wk`G]a`cbY`j`cb`5b`U`F`Y]Wk`k`]fX`Ua`%)`"5i`[`i`gh`&`\$`&`'`]a`
5i`ZVUi`J`Yf`U[`j`Yf`ÖZYbh]Wk`h`"b`Y]bYa`YI`_i`g]j`Yb`J`cfUVXfi`W`
V]YhYh`X]YgYf`5fh]_Y`Y]bYb`9]bV`]W`_]b`X]Y`5b`ZÄb[`Y`X`Yf`
;`YgWk]Wk`hY`"

9]bYb`HU[`j`cf`\\`fYa`HcX`f]YZ`G]a`cbY`5b`U`bcWk`Y]ba`U`Ub`"5b`U`
Yf]bbYfhg]Wk`[`YbUi`ž`k`]Y`Yg`k`Ufž`XcWk`XUa`U`g`\\`UhY`g]Y`_Y]bY`
NY]h`"b`XYa`A`ca`Ybh`gh`Ub`X`g]Y]a`:`i`f`\\`fYf`K`c`\\`bi`b[`i`bX`\\`UhY`
U`Y`<`ÄbXY`j`c`ni`hi`b`"Ä`f`Gc`\\`b`gd]Y`hY`Ui`ZXYa`6c`XYbž`\\`fY`
GWk`k`YghYf`]YZ`j`cfVY]ž`\\`fY`A`i`hhYf`i`bhYf`\\`Y`h`g]Wk`a`]h`\\`fYa`
J`UhYf`"5b`U`VYc`VUWk`hY`hY`g]Y`\\`Y]a`]Wk`Ui`g`XYb`5i`[`Ybk`]b`_Y`b`"

9g`k`Uf`]a`C`_hc`VYf`%-`-`*`ž`XYf`j`]YfhY` ;`YVi`fhghU[`]`\\`fYg`Gc`\\`bYg`i`bX`
XYf`),`,"` ;`YVi`fhghU[`]`\\`fYg`J`UhYfg`"C`V`k`c`\\`g]Y`Ua`[`Y`]Wk`Yb`HU[`
;`YVi`fhghU[`]`\\`UhYbž`\\`UhYb`g]Y`b`Y][`Ya`Y]bgUa`[`YZ]Yfh`"5b`Ug`
9`hYfb`\\`UhYb`g]Wk`g`Wk`Y]XYb`UggYbž`U`g`g]Y`g`Y`Wk`g`X`\\`fY`U`h`k`Ufž`
i`bX`XUbUWk`Xi`fZ`hY`g]Y`]`\\`fYb`J`UhYf`bi`f`gY`hYb`gY`\\`Yb`"@Ub[`Y`NY]h`
k`i`gghY`g]Y`b]Wk`h`Y]ba`U`ž`k`Ubb`Yf` ;`YVi`fhghU[`]`\\`Uh`"b`]`\\`fYf`:`Ua`]`Y`
k`UfYb`VYgh]a`a`hY`8]b[`Yž`ØVYf`X]Y`a`Ub`gd`fUWk`ž`i`bX`UbXYfY`ž`ØVYf`
X]Y`b]Wk`h`[`Ygd`f`c`Wk`Yb`k`i`fXY`"8]Y`8]b[`Yž`X]Y`5b`U`]bhYfY`gg]Y`fhYbž`
[`Y`Ä`Öf`hYb`ni`"Y`h`hY`fYf`?`UhY[`cf]Y`"

5`g`]`\\`f`Gc`\\`b`[`YVc`fYb`k`i`fXY`ž`Yf]bbYfhg]Wk`5b`U`XUfUbž`XUgg`]`\\`fY`

GWk YghYf'ni]\f'gU[hY. ' I bgYf'J UhYf'\Uh\Yi hY'Ui W
; YVi fhghU["5b'XYa 'HU['_Ua 'Yf']bg'?fUb_Yb\Ui g'i bX'ni a
YfghYb'A U'gY]h'XYf'GWY]Xi b['gU\ '5b'U']\fY'9'hYfb'k]YXYf
ni gUa a Yb"G]Y'ghUbXYb'Ua '6Yhh'\fYg'Gc\bYg'i bX'VYhfUW hYhYb
]b"5b'U'XUW hYž'XUgg'Yg'Y]b'NY]WYb'k Ufž'X]Y': Ua]]Y'k]YXYf
ni gUa a Ybni ZØ\fyb"

5b'YbYa 'C_hcVYfhU['gc''hY'Yg'gck Y]h'gY]b"5b'U'j Yf']Y» 'X]Y
FYXU_h]cb'ZfØ\Yf'U'g['Yk Ø\b]Wž'\c'hY']\fYb'Gc\b'Ui g'XYf'?]hU
UV'i bX'_Y\fhY'bUW '<Ui gY'ni fØW_"I a 'ZØbZl '\f'_]b['Y'hY'Yg'Ub
XYf'HØf"' Æf'J UhYf'ghUbX'XUj cf"G]Y'i a Ufa hY']\b'i bX'VYa Yf_hYž
k]Y'gY]bY'6UfhghcddY'b'_fUhhYb"'9f'fcW' bUW'DZY]Zyb hUVU_"

5''Yg; i hY'ni a ; YVi fhghU[ž'gU[hY'5b'U"

9f'ghf]W']\f'ØVYf'X]Y'K Ub['Y'i bX'ZfU[hYž'k]Y'Yg']\f['Y\h'"5b'U
Ubhk cfhYhYž'XUgg'Yg']\f['i h['Y\h'i bX'g]Y'j]Y'ni 'hi b'\Uh'"8Ubb
VYfYi hY'g]Y']\fY'5b'hk cfhž'XYbb'g]Y'Yf]bbYfhY'g]W'XUfUbž'k]Y
['YfbY']\f'J UhYf'Yhk Ug'ni 'hi b['Y\UVh'\ÀhhY"'GY]b' Ægh]hi h'k Uf'j cf
'?i fnYa ' ['YgW'cgYb'k cfXYbž'i bX'Yf'\UhY'gY]bY'5fVY]h'U'g
7\Ya]_Yf'j Yf'cfYb"'I a 'g]W'X]Y'NY]h'ni 'j YfhfY]VYbž'\c'hY'Yf'YXYb
HU['5b'U'g'Gc\b'j cb'XYf'?]hU UV'i bX'i bhYfbU\ a '5i gZØ['Y']bg
BUhi f_i bXYa i gYi a ' 'gc'k]Y'ZfØ\Yf'a]h'5b'U'i bX']\fYf
GWk YghYf"

5b'U'Yf]bbYfh'g]W'ž'k]Y']\f'Gc\b'\YfVY]['YfUbbh'_Ua ž'U'g'g]Y'a]h
]\fYa 'J UhYf'gdfUW"' Æf'J UhYf['UV']\a 'gY]b'; YgWYb_"'9g'k Uf
Y]bY'J]XYc_UggYhhYž'X]Y'5b'U'g'Gc\b'UVYf'VYfY]hg'\UhY"'9f'k UfZ
g]W'Ui ZXYb'6cXYb'i bX'Z]b['Ub'ni 'gW'fY]Yb"5b'U'g'GWk YghYf
gW'i ['j cfž'X]Y'?UggYhhY'i a ni hUi gWYb"5b'U'g'A i hYf'bU\ a
]\fYa 'J UhYf'X]Y' ÆW_Y'UV"' Æ'X]YgYa 'A ca Ybh'\ÀhhY'Ui W'5b'U'Ua
']YVghYb['YgW'f]Yb"

D'Øhn]W'ZfU[hY'5b'U'g'A Ubbž'cV'U''Yg]b'c fXbi b['gY]"5b'U'YfnÀ'\hž
XUgg'X]Yg'bUhØf]W'b]W'hg'a]h'G]a cbY'ni 'hi b'\Uhž'UVYf'g]Y'YfnÀ'\h
Ygž'k Y]'g]Y'bUW'9f'_Àfi b['Yb'gi W'hž'k Ufi a 'g]Y'b]W'hg'VYa Yf_hYž
U'g'G]a cbY'g]Y'Ubf]YZ'G]Y'k Uf'a]h'g]W'gY'Vgh'VYgW'ÀZh]['hi bX
\b['j]b'XYf'J Yf['Ub['Yb\Y]h'ZYghž'gcXUgg'g]Y'b]W'h'VYa Yf_hYž'k Ug

]b`XYf; Y[Ybk Ufh[YgWU\`"

8 Ug`HY`YZcb`_]b[Y`hYž`U`g`5b`Ug; Ua`]`Y`[YfUXY`XUg`5VYbXYggYb
VY[]bbYb`k`c`hY`"9g`k`Uf`Y]b`U`hYg; YghbYhnhY`YZcb`a`]h`Y]bYf
Ghf]ddYž`X]Y`a`]h`XYa` `<`ÖfYf`j`YfVi`bXYb`k`Uf`"5b`U`"Y»`Yg`_]b[Y`bž
]b`XYf`<`c`Zbi`b[ž`XUgg`XYf`5bfi`ZYf`]f[YbXk`Ubb`Ui`Z[YVYb`k`ØfXY`
8cW`XUg`HY`YZcb`_]b[Y`hY`k`Y]hYf`"

GW`Y]»`]W`j`Yf`cf`5b`Ug`A`Ubb`X]Y`BYfj`Yb`i`bX`\`cV`XYb`<`ÖfYf`UV`
5b`U`VYcVUW`hYhYž`k`]Y`Yf`hY`YZcb]YfhY`i`bX`UW`hY`"9f`gW`]Yb`X]Y
DUi`gY`j`ca` `?`]bXYf[YVi`fhghU[`i`bX`5b`Ug; Ua`]`YbYI`dYf]a`Ybh`ni
[Yb]Y»`Yb`"5b`U`k`c`hY`g]W`[YfUXY`ni`XYb;`ÅghYb`gYhmYbž`U`g`g]Y
]\fYb`A`Ubb`G]a`cbY`ZØghYfb`\`ÖfhY`"

G]a`cbY`"5b`U`i`bX`G]a`cbY`_UbbhYb`g]W`gY]h]\fYf`đ` [YbX`]b`6Yf`]b!
@]W`hYbVYf["5b`U`k`Uf`ZØ\Yf`a`]h`G]a`cbYg`6fi`XYf`ni`gUa`a`Yb
[Yk`YgYb`"5`g`X]Y`6Yn]Y\i`b[`ni`9bXY`k`Ufž`V`]YVYb`G]a`cbY`i`bX
5b`U`YXcW`k`Y]hYf\]b;`fYi`bX]bbYb`"G]a`cbY`gW`f]YV`?`UfhYbž
_Ui`ZhY;`YgW`Yb`_Y`i`bX`VYgi`W`hY`5b`U`a`UbW`a`U`ØVYffUgW`YbX`
Àf`5i`ggY\Yb`k`Uf`VYY]bXfi`W`YbX` ` [fc»`ž`gW`Ub`ž`Xi`b`_Y`<`UUfYž
a`UbXY`ZØfa`] [Y`5i` [Yb`i`bX`5i` [YbVfUi`Ybž`X]Y`ZUgh
ni`gUa`a`Ybk`i`W`gYb`"G]a`cbY`k`i`fXY`c`Zh`ZØf`Y]bY`GdUb]Yf]b`cXYf
GØXUa`Yf]_UbYf]b`[Y\U`hYbž`XU`]\fY`A`i`hYf`HgW`YW`]b`k`Uf`"G]Y
gdFUW`Z]Y»`YbX`GdUb]gW`ž`F`i`gg]gW`i`bX;`fUnØg]gW`ž`hUbnhY
HUb[c`i`bX`GU`gUž`VYgi`W`hY;`f]gYi`fgU`cbgž`gd]Y`hY;`]hUffY`i`bX
Z` \f`a`]h]\fYb`9`hYfb`]b`XYb`i`f`Ui`V`"

5b`U`Yf]bbYfhY`g]W`ž`XUgg`Yg`]b`XYf`88F`b]Ya`UbXYa`gc`[i`h`[]b[
k`]Y`G]a`cbY`"G]Y`ZØ\fhY`XUg`@VYbž`j`cb`XYa`g]Y`]a`a`Yf`[Yhf`Äi`a`h
\UhhY`Y]b`@VYb`c`bY`A`Åb[Y`"G]a`cbY`k`Uf`Y]b`CghVYf`]bYf
<][\!GcW]Yhml;`]f`ž`ZØf`XUg`X]Y`A`Ui`Yf`ni`a`[YbUi`f]W`h][Yb
NY]hdi`b`_h`Z]Y`"A`]h`nk`

6Ygi W\Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b"bYh