

GY`Ybg\_m^g`X]d`ca Uh]gW\ Yf`6Ygi W\ `]b  
6Yf`]b. `9]b `NY]W\ Yb `XYf` < cZZbi b[ `ZØf`X]Y  
I \_fU]bY

9bhXYW\_Yb`G]Y`X]Y`8YhU]`g`j`cb`GY`Ybg\_m^g`X]d`ca Uh]gW\Ya  
6Ygi W\ `]b`6Yf`]b`i`bX`gY]bY`ghfUhY[ ]gW\Y`6Yn]Y\i b[ `ni  
?Ubn`Yf`C`UZ`G\c`n"8Yf`5fh]\_Y`UbU`mg]Yfh`X]Y`6YXYi hi b[  
XYf`XYi hgW\Yb`I bhYfghØhni b[ `ZØf`X]Y`I \_fU]bY`i bX`X]Y  
<YfUi gZcfXYfi b[ Ybž`X]Y`g]W\`Ui g`a`Ò[ `]W\Yb`dc`]h]gW\Yb  
JYfÅbXYfi b[ Yb`]b`XYb`I G5`Yf[ YVYb"9fZU\ fYb`G]Y`a`Y\ f  
ØVYf`X]Y`<]bhYf[ fØbXY`i bX`æ`d`]\_Uh]cbYb`X]YgYf`k ]W\h][ Yb  
6Y[ Y[ bi b[ "



9]b`X]d`ca Uh]gWXYg`GWUi gd]Y`XYf`9I hfU`UggY`ZUbX`\_Øfn`]WX`]b  
XYf`<Ui dhghUXh`ghUhh`8Yf`i \_fU]b]gWXY`DfÅg]XYbh`K c`cXma mf  
GY`Ybg\_m^`Uh`g]WX`k ]YXYf`Y]ba U`]b`6Yf`]b`V`]W\_Yb`UggYb`i bX`k Uf  
a ]h`?Ubn`Yf`C`UZ`GWc`n`ni gUa a Yb`"9]b`9j Ybhž`XUg`U`Y`5i [ Yb  
Ui Zg]WX`nc[ `GY`Ybg\_mž`XYf`A Y]ghYf`XYf`8]d`ca Uh]Yž`k i gghY  
[ YbUi ž`k ]Y`Yf`X]YgY`6Y[ Y[ bi b[ `bi mYb`gc`hY"

8 Yf'i \_fU]b]gWXY`GhUUhgWXYZVY[ Ubb`gY]b`HfYZZYb`a` ]h[ YVU`hYa  
8 Ub\_`ZØf`X]Y`8Yi hgWXY`I bhYfghØhni b[ `]a` `?f]Y[ ` [ Y[ Yb`Fi gg`UbX"  
?Y]b`K i bXYfž`XYbb`X]Y`XYi hgWXY`<`]ZY`]gh[ Yk U`h][ `i bX`ZØf`X]Y  
I \_fU]bY`j cb`i bgWXY`ÀhnVUFYa`K Yfh`GY`Ybg\_m`nY][ h`\]Yf`Y]ba U`  
a Y`fž`XUgg`Yf`ZØf`X]YgY`k Yfhj`c`Yb`I bhYfghØhni b[ `XYb`f]WXYh][ Yb  
Hcb`hf]Zn`GhUhi`ØZZYbh]WXY`Ubni`dfUb[ Yfbž`k Ug`8Yi hgWXY`UbX  
a Ø[ `]WXYfk Y]gY`j Yfg`Ài a h`i`k ]Y`X]Y`@]YZYfi b[ `j cb`HUi fi g!  
A UfgWXYzi [ \_ØfdYfb`i`j YfhfUi h`Yf`Ui Z`X]Y`A UWXYh`XYf`8]d`ca`Uh]Y"

## GWXY`c`n`i`bX`gY]b`\_`UfYg`6Y`\_Yb`b`hb]g

C`UZ`GWXY`c`n`VfUWXY`hY`VY]`X]YgYf`i`Y`Y[ Yb`\Y]h`Y]b`ghUf`\_Yg  
GhUHYa`Yb`h`ni`a`i`5i`gXfi`W\_`Fi`gg`UbXg`Df`Àg]XYbh`K`UX]a`]f`Di`h]b  
k`YfXY`a`]h`gY]bYa`i`j`Yfnk`Y]ZY`hYb`GhfUHY[ ]Y!A`Ub`Øj`Yf`Ui`Z`8`Ui`Yf  
b]WXY`h`9fZc`[ `UUVYb`"9]b`a`i`h][ Yf`5i`Zh]hž`XYf`[ fc»Y`<c`ZZbi`b[ Yb  
k`YW`h`8`cWXY`Yf`dc`h]gWXY`K`]bX`\_ØbbhY`g]WXY`gWXY`bY`"ÀbXYfb"  
Gc`hY`8`cbU`X`Hfi`a`d`VY]`XYb`I`G!K`U`Yb`g]Y[ Ybž`\_ØbbhY`X]Y  
I`bhYfghØhni`b[ `ZØf`X]Y`I`\_fU]bY`]bg`K`Ub`\_Yb`[ YfUHYb`"8]Y`I`\_fU]bY  
ghØbXY`XUbb`nk`Uf`b]WXY`h]j`Ø`][ `gWXY`i`hn`cg`XUž`UVYf`c`bY`X]Y  
Ua`Yf]\_Ub]gWXY`<`]ZY`\_ØbbhY`Yg`i`b[ Ya`Øh]WXY`k`YfXYb`i`ZUgh`gcž`U`g  
k`ØfXY`a`Ub`VY]`Y]g][ Yb`HYa`d`YfUhi`fYb`]b`Y]bYa`XØbbYb`H!G\]fh  
ZfØghY`b`

⊕`6Yf`]b`k`i`fXY`Y]ba`U`a`Y`f`XYi`h]WXY`ž`k`]Y`k`]WXY`h][ `X]YgY  
;`Ygd`f`ÀWXY`g]bX`"8]Y`[ Yc`dc`h]gWXY`Yb`Gd`Ubbi`b[ Yb`i`bX`X]Y  
I`bhYfghØhni`b[ `ZØf`X]Y`I`\_fU]bY`ghY`Yb`Ui`Z`XYf`?]d`dYž`i`bX`XUg  
]bhYfbUh]cbU`Y`DUf`\_Yhi]gh`Ài`»`Yfgh`i`bVYfYWXY`YbVUF`"GY`Ybg`m`g  
6Ygi`WXY`\`Uh`X]Y`8f]b[ `]WXY`\_Y]hi`bX`6YXYi`hi`b[ `X]YgYf  
X]d`ca`Uh]gWXY`Yb`6Y[ Y[ bi`b[ Yb`i`bhYfghf]WXY`Yb`"8]Y`K`Y`h`gWXY`Ui`h  
[ YVUbbh`Ui`Z`Y`XY`k`Y]hYfY`9b`hk`]W`i`b[ `]b`X]YgYa`i`?`cbZ]\_h`

6Ygi W\Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b"bYh