

GWX cW\_ ' ]b '6Yf` ]b. 'GhUf! ? cWX ' ? c`^U  
? `YYVYf[ 'C dZYf`Vfi hU`Yf`GhfU» YbUhhUW\_Y

↳ b'6Yf` ]b'k i fXY`GhUf! ? cWX ' ? c`^U ? `YYVYf[ 'C dZYf`Y ]bYg  
, VYf[ f]Zg''5i ZXYa ' <Y]a k Y[ 'UhhUW\_Y ]fhYb ' ]\b'j ]Yf`A`AbbYf  
Vfi hU`''8YhU]`g'ni a 'J cfZU`''i bX`gY ]bYb': c` [ Yb`^ ]Yf"



⇒ a 'di`g]YfYbXYb'6Yf`]bžY ]bYa 'GWX a Y`nh]Y [ Y`\_i` ]bUf]gWXYf  
; YbØggYž`^UhXYf`GhUf! ? cWX ' ? c`^U ? `YYVYf[ 'Y ]bYb'5`VhfUi a  
Yf`YVhž`XYf`X]Y [ YgY`][ Y'5ha`cgd`^AfY`XYf`GhUXh]b`XYb`GWXUhhYb  
ghY`^h`? `YYVYf[ ž`XYf`ØVYf`j ]Y`Y`^J`fY`XUg`fYbca`a ]YfhY  
FYghUi fUbh' JUi`^Y]hYhYž`k i fXY` ]b`Y ]bYf`BUW`h]a`^b ]`C dZYf  
Y ]bYg`Vfi hU`^Ui g[ YhfU [ YbYb', VYf[ f]Zg"

5a`&`\*`^b]ž[ Y [ Yb`&`^i`^fž`k`^`fYbX`Yf`g]W`Ui`ZXYa`^<Y]a`k`Y [ X  
i`fW`^7`^Uf`chYbVi`f [ `VYZubXž`k i`fXY`Yf`j`cb`j ]Yf`^b [ Yb`A`AbbYfb  
Ub [ Ygd`fcW`Yb`''8]Y`ni`b`^W`gh`^Ufa`^cg`YfgW`Y ]bYbXY': fU [ Yž`cV`Yf  
Y ]b': i`»`VU`^!: Ub`gY]ž`bU`a`^Y ]bY [ YZ`^f`]W`Y`K`YbXi`b [ "`?`YYVYf [ ž  
VY`\_Ubbh`ZØf`gY ]bYb`^<i`a`cfž`Yb`h [ Y [ bYhY`gW`Yfn`^Už`^XUgg`Yf`Y`^Yf  
Ui`Z`<`UbXVU`''ghY`^Y`''8]YgY`5b`hk`cf`hgcf [ hY`^YX`cW`^b]W`h`ZØf

@UWYbžgcbXYfb`YbhV`Ò» hY`Y]bY`YfgWk fYW\_YbXY`K Y`Y`XYf  
5 [ [ fYgg]cb"

## 8 ]Y`5hhUW\_Y`i bX`] \ fY` : c` [ Yb

GhUhhY]bYf`\Ufa`cgYb`?cbj YfgUh]cb` [ Yf]Yh?`YYVYf[ `gWk bY` ]b  
Y]bY`VfYbn`][ Y`@U[ Y`"8 ]Y` ; fi ddY`Ybhf]gg`]\a`gY]b`< UbXmi` bX  
ghY`hY`X]Y`VYXfc`\]Wk Y` : fU[ Y.` K Ug` [ ]Vgh`Xi`XUZØf3`BUWk`Y]bYa  
j Yfnk Y]ZY`hYb`J Yfgi Wk ž`g]Wk`a` ]h`&\$`9i fc`Y]bni`\_Ui ZYbž`k UfYb`X]Y  
5b[ fY]ZYf`bcWk`k ØhYbXYf`"K Ug`Zc` [ hYž`k Uf`Y]b`i bYfV]h`]Wk Yf  
\_ØfdYf`]Wk Yf` , VYf[ f]ZZ`VY]`XYa`XYf`?cWk`gWk k YfY`GWk`À [ Y` [ Y [ Yb  
XYb`6fi gh\_cfv`YfXi`XYb`a`i gghY`"G]Y`XfÅb[ hYb`] \ b`]b`Y]bYb  
<Ui gY]b[ Ub[ ž`k c`Yf`VYfY]hg`GWk k ]Yf[ [ \_Y]hYb`VY]a`5ha Yb`\UhhY"  
Ni`U`Ya` , VYfZi gg`hfUhYb`g]Y`] \ b`bcWk`i bX`fUi VhYb`] \ a`gY]b  
DcfhYa`cbbU]Y"

BUWk`X]YgYf`Vfi hU`Yb`J cf\_ca`a`b]g`gWk UZhY`Yg`?`YYVYf[ ž`bUWk  
<Ui gY`ni [ Y`Yb`"8cWk`gWk cb`VU`X`k Uf`X]Y`9fgWk ØdZ`b [   
ØVYfk`À`h][ YbXž`i bX`Yf`Z]Y`]b`C` \ ba`UWk`h`GY]bY` : fUi ž`VYgcf[ hi`a  
gY]bY` ; Ygi bX` \ Y]hž`VfUWk hY`] \ b`gcZcfh]b`Y]bY`?`]b]\_ž`k c`Yf  
Xf]b[ YbX`a`YX]n]b]gWk Y`6Y` \ UbX`i b[ `Yf` \ Y`h`"K`À` \ fYbX`X]Y  
\_ØfdYf`]Wk Yb`K`i bXYb`a` ]h`Yfk`Y]Y`j Yf` \ Y]`h`g]bXž`V`Y]Vh`X]Y  
gYY`]gWk Y`6Y`Ughi`b [ `Y]bY`gh`ÅbX][ Y`9f]bbYfi`b [ `Ub`X]Y` ; fÅi`Y`hUhYb  
X]YgYf`BUWk`h"

8 ]Y` ; Ya`Y]bXY`]gh`VYgcf[ h`ØVYf`X]YgY`5fh]j`cb` ; Yk`U`hž`X]Y`g]Wk`]b  
j ]Y`Yb`HY]`Yb`6Yf`]bg`VfY]h`a`UWk`h`CVk`c` \ `X]Y`A`YX]Yb`ØVYf  
nU` \ fY]Wk Y`A`YggYfUb [ f]ZZ`VYf]Wk hYb`ž`nY][ h`X]YgYf`J`cfZU`ž`XUgg  
Ui`Wk`\_ØfdYf`]Wk Y` , VYf[ f]ZZ`]b`XYf`²`ZZ`bh`]Wk`\_Y]h`]a`a`Yf` \ `Ai`Z [ Yf  
k`YfXYb`" ?`YYVYf[ g`9f`YVb]g`]gh`XUVY]`bi`f`Y]b`6Y]gd]Y`i`bhYf`j`]Y`Yb  
i`bX`j`YfXYi`h`]Wk`h`X]Y`k`UWk`gYbXY`5b [ gh]b`XYf`6Yj`Ø`\_Yfi`b [ ž`]b  
Y]bY`À` \ b`]Wk Y`G]hi`Uh]cb`ni` [ YfUhYb"

5\_hi`Y` \ `Uh`XYf`fYbca`a`]YfhY`?cWk`5bnY][ Y` [ Y [ Yb`gY]bY`5b [ fY]ZYf  
YfghUhhYh`"K`À` \ fYbX`X]Y`Dc`]nY]`Yfa` ]hY`hž`V`Y]Vh`X]Y` : fU[ Yž`k`]Y  
gc`Wk`UVgWk`Yi` `]Wk Y`HUHb`]b`Y]bYf`GhUXhž`X]Y`ZØf`] \ fY`\_i`hi`fY`Y  
J ]Y`ZU`h`i`bX` ; UghZfYi`bXgWk`UZh`VY`\_Ubbh`]ghž`k`Y]hYf` \ ]b [ YgWk`Y` \ Yb  
\_ØbbYb`" ?`YYVYf[ `]gh`b]Wk`h`bi`f`Y]b`VY`\_UbbhYf`BUa`Y`]b`XYf`

; Ughfcbca ]Yž'gcbXYfb'Ui W'Y]bY'Gh]a a Yž'X]Y'a Ò[`]WYfk Y]gY  
ni f'J YfÀbXYfi b[ 'VY]hfU[ Yb'\_ÒbbhYž']bXYa 'Yf'Ui Z'X]Y'k UWgYbXY  
; YZU\ f' ]b'XYb'GhÀXhYb'\ ]bk Y]gh"

' B 5;

8 YhU]`g

6Ygi W'Yb'G]Y'i bg'Ui Z.'a Y]b!VYf`]b"bYh