

GWX cW_ 'ZØfg 'F YbhYbU`hYf. ; Yf]WX h'k Y]gh
; YVi fhgXUhi a !ÿ bXYfi b['ni fØW_°

9]bY': fUi 'gWXY]hYfh'j cf'XYa '@UbXYggcn]U`[Yf]WX h'6Yf`b!
6fUbXYbVi f[ž'U`g'g]Y'j Yfgi WXhž'\f'F YbhYbY]bhf]hggXUhi a 'ni
ÄbXYfb"



6Yf`]bž'8Yi hgWX`UbX`!'9]bY': fUi 'Ui g'6Yf`b!6fUbXYbVi f['\Uh
j cf'XYa '@UbXYggcn]U`[Yf]WX h'Y]bY'B]YXYf'U[Y'ja 'GhfY]hi a]\fYb
F YbhYbY]bhf]hh'Yf`]hhYb" 'Äf'N]Y'. 'Y]bY'j cf[Ync[YbY'5`hYfgfYbhYž
VY[fØbXYh'Xi fWX`Y]b'bYi Yg'; YVi fhgXUhi a 'b'Y]bYa 'bYi Yb'DUgg"
8cWX`XUg'; Yf]WX h'YbhgWX]YXž'XUgg'XYf'l a k UbX'i b[gj Yfgi WX
b]WX h'd`Ui g]VY`gY]i bX'ÿbXYfi b[Yb']b'XYb'Ua h]WX Yb'l f_i bXYb
bi fi bhYf' Yb[Yb'J cfUi ggYhni b[Yb' 'a Ò['WX`g]bX" '8]Y
9bhgWX Y]Xi b['XYg'; Yf]WX hg'Z]Y`i bhYf'XYa '5_hYbnY]WX Yb '@' ' ' F
' ' ' #&%"

8]Y'?`Ä[Yf]b`_Ua '5bZUb['XYf'%- , \$Yf'Δ\ fY' bUWX`8Yi hgWX`UbXž
j cf[Y'Y[h'k i fXY']\f`']VUbYg]gWXYf'DUggž'XYf'%- *\$'U`g'; YVi fhg'U\ f
Ub[]Vh" 'Ä'XYf: c`[Y'Yf\]Y'hg]Y'Y]bY'Gcn]U`j Yfg]WX Yfi b[gbi a a Yfž

X]Y`Ui Z`X]YgYf`5b[UVY`VUg]YfhY" &\$%) `AbXYfhY`X]Y` : fUi `YXcWk
]\fYb`BUa Yb`i bX`VY\Ui dhYhYž`hUhg`ÅW`]Wk`%- (*`]b`XYf`HØf`_Y]
[YVcfYb`ni`gY]b`"8]Yg`i bhYfa Ui YfhY`g]Y`a]h`Y]bYa`hØf`_]gWkYb
DUgg`j cb`&\$%(`gck`]Y`Y]bYa`i5i`gni`[`Ui`g`XYa`hØf`_]gWkYb
DYfgcbYbghUbXgfY[]ghYf"

K Y[`ni a `; Yf]Wk h

æa` `ſ\f`&\$%+`VYUbhfU[hY`X]Y` : fUi `Y]bY`5`hYfgfYbhYž`X]Y`YXcWk
Xi fWk`X]Y`8Yi`hgWkY`F YbhYbj Yfg]WkYfi b[`UV[Y`Y`\bh`k`i`fXY"
8UfUi Z`]\b`bU`a`XUg`fYWk`hg`_f`ÅZh][Y`J`YfZU`fYb`gY]bYb`@Ui`Z`"æ`XYf
YfghYb`æghUb`n`Yb`hgWk]YX`XUg` ; Yf]Wk`h`ni`[i`bghYb`XYf`?`Å[Yf]bž
XcWk`]a`6Yfi`Zi`b[gj`YfZU`fYb`[UV`XUg`@UbXYggcn]U`[Yf]Wk`h`XYf
F YbhYbj Yfg]WkYfi b[`fYWk`h"

9]bY`FYj`]g]cb`[Y[Yb`X]YgYg`i`fhY]`]gh`a`Ò[`]Wk`"8Yf`GYbUh`ghY`hY
ZYghž`XUgg`X]Y`?`Å[Yf]b`i`bX`X]Y]a`"VUbYg]gWkYb`DUgg
j`YfnY]Wk`bYhY`DYfgcb`]XYbh]gWk`g]bXž`k`]Yg`YXcWk`[`Y]Wk`nY]h][
XUfUi`Z`\]bž`XUgg`X]Y`hØf`_]gWkYb`i`f`_i`bXYb`b]Wk`h`ni`f`VYggYfYb
@Y[]h]a`Uh]cb`XYg` ; YVi`fhgXUhi`a`g`[YY][bYh`g]bX`"Ni`XYa`k`i`fXY
_f]h]g]Yfhž`XUgg`XUg`Ub[Y[YVYbY` ; YVi`fhgXUhi`a`j`cb`%- (*`Yfgh
9bXY`%- *`&`fY[]ghf]Yfh`k`i`fXYž`k`Ug`U`g`i`b[Yk`Ò\b`]Wk`Ub[YgY\Yb
k`i`fXY"

; YgYhn`]Wk Y`F U`a` YbVYX]b[i`b[Yb`XYf 5`hYfgfYbhY

I`a`A`]ggj`Yfgh`AbXb]ggY`ni`j`Yfa`Y]XYbž`]gh`Yg`k`]Wk]h][`ni`k`]ggYbž
XUgg`XUg`F`YbhYb`fYWk`h`VYgh]a`a`hY`5b`ZcfXYfi`b[Yb`Ub`XUg
 ; YVi`fhgXUhi`a`ghY`h`"Gc`k`]fX`XYf`ZfØ`Ygha`Ò[`]WkY`i`bX`fY[i`ÅfY
F`YbhYb`VY[]bb`a`]h\`ZY`Y]bYg`F`YbhYb`VY[]bb`fYWk`bYfg`Yfa`]hhY`hž
ZcfXYfbXž`XUgg`XUg` ; YVi`fhgXUhi`a`_c`ffY`_h`Ub[Y[YVYb`k`]fX`"8]YgY
æ`Zcfa`Uh]cbYb`g]bX`i`bYf`Ågg`]Wk`ZØf`X]Y`9fa`]hh`i`b[`XYf
F`YbhYb`UbgdfØWkY`i`bX`!`UfhYbž`XU`F`YbhYb`UfhYbž`X]Y`j`cf`XYa
\$%"\$%"&\$\$, `a`]h`c`XYf`c`\bY`5VgWk`Å[Y`]Y[Ybž`b]Wk`h`VYfØW`_g]Wk]h][`h
k`YfXYb"

8]Y`FY[Y`U`hYfgfYbhY`_Ubb`j`cb`ZUgh`U`Yb`A`YbgW`Yb`VYUbgdfi`W`h`k`YfXYbž`X]Y`a`]bXYghYbg`ZØbZ`U\`fY`j`Yfg]W`Yfh`k`UfYb` `XUni`n`A`Yb`i`bhYf`UbXYfYa` `Ui`W`NY]hYb`XYg`?`fUb`_Yb[`Y`XYg`i`bX`XYf`?`]bXYfYfn]Y\`i`b[`"6Y[`cbbYb`&`\$`%`&`ghY][`h`X]Y`5`hYfg[`fYbnY`ghi`ZYbk`Y]gY`j`cb`*)` `Ui`Z`*`+`U\`fY`Ubž`k`Ug`]b`5bVYhfUW`h`XYf`ni`bY\`a`YbXYb`@VYbgYfk`Ufhi`b[`U`g`b`c`h`k`YbX][`YfUW`hY`h`k`]fX`"5i`W`\`Y]f`gd]Y`Yb`X]Y`[`YgYh`]W`Yb`F`U\`a`YbVYX]b[`i`b[`Yb`\`]bg]W`h]W`X`Yf`F`Yb`hY`bY]bhf]h`hg!`i`bX`5`hYfg[`fYbnYb`Y]bY`nYbhfU`Y`F`c`Y`"

J`c`fnY]h][`Y`5`hYfgfYbhYb`g]bX`]a` `FY[`Y`ZU`b]W`h`a` Ò[`]W`ž`Ui`W`b]W`h`a`]h`5VnØ[`Yb`"9]bY`\`Ò\`YfY`:`YI`]V]`]h`h`VYghY`\`h`Xi`fW`X]Y`A`Ò[`]W`_Y]h`XYg`i`bVY[`fYbnhYb`<`]bni`j`YfX]YbYbg`]a` `FYb`hYb`VYni`[`"8Yf`5bhfU[` `Ui`Z`F`Yb`hY`gc`hY`ni`XYa` `fYW`h`nY]h][`[`YghY`h`k`YfXYbž`]XYU`Yfk`Y]gY`X`fY]`A`cb`UhY`j`c`f`XYa` `[`Yk`ØbgW`hYb`F`Yb`hYb`VY[`]bb`"I`a` `Y]bY`]bX]j`]Xi`Y`Y`6YfUhi`b[`]b`5bgdfi`W`bY\`a`Yb`ni`_`ÒbbYbž`]gh`Yg`fUhgUa`ž`g]W`Ub`X]Y`8Yi`hgW`Y`F`Yb`hY`bj`Yfg]W`Yfi`b[`]ni`k`YbXYb`"

⊖`X]YgYa` `:`U`V`Y]Vh`UVni`k`UfhYbž`cV`X]Y`?`À[`Yf]b`]b`Y]bY`F`Yj`]g]cb`[`Y\`hi`bX`cV`g]Y`a` Ò[`]W`Yfk`Y]gY`]b`XYf`b`ÅW`ghYb`⊖gh`Ub`n`XYb`bc`W`]\`fYb`F`Yb`hY`bY]bhf]h`j`c`fn]Y\`Yb`_Ubb`"8]Y`5i`gY]b`Ub`XYfgYhni`b[`k`]fZi`:`fU[`Yb`ØVYf`X]Y`ghfYb[`Yb`5bZc`fXYfi`b[`Yb`Ub`5`hYfgfYbhYb`Ui`Zi`bX`cV`X]Y`U`_hi`Y`Y`b`FY[`Y`i`b[`Yb`XYb`]bX]j`]Xi`Y`Yb`@VYbgfYU`]h`hYb`XYf`VYhfc`ZY`bYb`DYfgc`bYb`[`YfYW`h`k`YfXYb`"

:`Øf`XYhU]`YfhY`⊖Zcfa`Uh]cbYb`ni` `F`Yb`hYb`UfhYb`i`bX`!`Y]ghi`b[`Yb`VYgi`W`Yb`G]Y`X]Y`GY]hY`XYf`8Yi`hgW`Yb`F`Yb`hY`bj`Yfg]W`Yfi`b[`"⊖Zcfa`Uh]cbYb`ØVYf`XYb`F`Yb`hYb`VY[`]bb`Yf`U`hYb`G]Y`Ui`Z`XYa` `F`Yb`hYb`VY[`]bb`fYW`bYf`"5_hi`Y`Y`6Yf]W`hY`ØVYf`XYb`F`YW`hgghfY]h`Z]bXYb`G]Y`VY]`fVV`&(`"

8YhU]`g	
C`fh	6Yf`]bž`8Yi`hgW`\`UbX
E`i`Y`Y`b	<ul style="list-style-type: none"> • k k k "fVV&("XY • k k k "XYi`hgW`Y!`fYb`hY`bj`Yfg]W`Yfi`b[`"XY

8YhU]`g

- k k k "XYi hgWXY!
fYbhYbj Yfg]WXYfi b["XY

6Ygi WXYb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b"bYh