

## F ]WUfXU`@Ub[ g`< c W\ nY]h. `6`Y]Vh`XYf`B Ua Y cXYf`\_ca a h`Y]b`BYi Yf3

F ]WUfXU`@Ub[ g`< c W\ nY]h`gcf[ h`Z0f`5i ZFY[ i b[ .`H]YfgW\ 0hnYf  
g]bX`YbhgYhnh`0VYf`:`Y]gW\ [ Yf]W\ hY`i bX`ZfU[ Yb`bUW\ `]\fYa  
B UW\ bUa Yb"

0`XYf`XYi hgW\ Yb`Dc`h]\_`]gh`F ]WUfXU`@Ub[ `Y]b`VY`\_UbbhYf`B Ua Y"  
5a `GUa ghU[ `ZY]YfhY`X]Y`J cfg]hnYbXY`XYf`:`f0bYb`]\fY`< c W\ nY]h  
i bX`nc[ `XUa ]h]b]W\ h`bi f`X]Y`5i Za Yf\_gUa \_Y]h`]\fYf`dc`h]gW\ Yb  
?c`Y[ Yb`Ui Z]g]W\ ž`gcbXYfb`Ui W\ `j cb`H]YfgW\ 0hnYfb`i bX`:`Ubg"  
8cW\ `X]Y`:`Y]Yf`]W\ \_Y]hYb`V`]YVYb`b]W\ h`i bVYghf]hhYb`ž`Y]b`J c fZU`  
gcf[ hY`Z0f`5i ZFY[ i b[ `i bX`9bhh`Ai gW\ i b[ "

8]Y`< c W\ nY]h`ZUbX`]b`XYf`C VYf`UZYb`\_Ubh]bY`]b`6Yf`]b!`?fYi nVYf[  
ghUhh`i bX`XUi YfhY`V]g`h]YZ`]b`X]Y`B UW\ hž[ YbUi ` [ Ybca a Yb`V]g  
&.` \$`i` \f`"i bhYf`XYb`:`ÀghYb`k UfYb`dfca ]bYbhY`DYfg0b`]W\ \_Y]hYb  
k ]Y`?`]a UU\_h]j ]gh]b`@ ]gU`BYi VUi Yfž`XYf`7c!`7`Y`Z`XYf`:`f0bYbž  
Ca ]X`Bci f]dci fž`gck ]Y`J ]nY`\_Ubn`Yf`F cVYfh`< UVYW`\_i bX`gY]bY  
:`fUi ž`5bXfYU`DU`i W\ ž`X]Y`g]W\ `Ui Zi a k Y`hZfYi bX`]W\ Y`K Y]gY`dYf  
:`U\ffUX`ni a`:`Ygh`VY[ UVYb`"8]Y`:`Y]Yf`nc[ `gc[ Uf`XUg`0bhYfYggY  
Y]b][ Yf`DUdUfUnn]`Ui Z]g]W\ ž`X]Y`X]Y`GnYbY`ZYgh`U`hYb`k c`hYb"

## 8 Yf`5i ZgW\ fY]`XYf`H]YfgW\ 0hnYf

B UW\ `XYf`< c W\ nY]hgZY]Yf`a UW\ hYb`6Yf]W\ hY`X]Y`Fi bXYž`XUgg`XUg  
< c W\ nY]hgYggYb`b]W\ h`XYb` [ f0bYb`0X]YU`Yb`YbhgdFUW`"K`c`j ]Y`Y  
Y]bY`fY]b`j Y[ YhUf]gW\ Y`cXYf` [ Uf`j Y[ UbY`J YfdZY[ i b[ `Yfk UfhYh  
\UhYb`ž`k UfYb`Ui W\ `:`Y]gW\ [ Yf]W\ hY`ž`k ]Y`Di hYbVfi ghž`Ui Z`XYf  
A Yb0\_UfhY`ni `Z]bXYb`"8]Y`fUX]\_U`Yb`H]YfgW\ 0hnYf`j cb`D9H5  
fYU[ ]YfhYb`gW\ cW\_]Yfh`i bX` [ UVYb`]b`Y]bYa `GhUha Ybhini  
Dfchc`\_c`:`:`Y]gW\ `Ui Z`XYf`< c W\ nY]hg!GdY]gY`\_UfhY`Y]bYf`:`f0bYb!

Dc`h]\_Yf]b3`K ]f`g]bX`Yb`hgY`hnhz`XYbb`X]Y` ; f0bYb`ghY`Yb`Y][ Ybh]Wk  
Z0f`I a k Y`h`i bX`?`]a UgW`i hn`I a gc`VYZfYa X`]W`Yf`]gh`Ygž`XUgg  
X]Y`?0fdYfhY]`Y`Z0`YbXYf`@VYk YgYb`gYfj ]Yfh`k i fXYb" `8]YgY  
i bYfk UfhYhY`K YbXi b[ `]Y» j ]Y`Y`0VYf`X]Y`j Yfa Y]bh]WkYb  
Df]bn]d]Yb`XYf` ; f0bYb`DUfhY]`bUW`XYb`\_Yb"

8cW`Ui W`Ui »Yf`U`V`XYf`\_i` `]bUf]gW`Yb`?cbhfcj YfgYb`[ ]Vh`Yg  
gdUbbYbXY`BYi ][ \_Y]hYb" `F]WUfXU`@Ub[ `VYgh`Ah][ hYž`XUgg`XYf  
9`Yf]b[ ž`XYb`g]Y`j cb`]`fYa `Y`hnh`9`Ya Ubb`Yf`Y]hž`Y]b`9fVgh0W\_  
]gh`8]YgYg`\_ca a h`Ui g`XYf` : Ua ]]Y`XYg`6f`Ai h][ Ua g`i bX`U`h`Y]bY  
6YXYi hi b[ ž`X]Y`0VYf`XYb`V`c»Yb`GW`a i W`\_`]bUi g[ Y`h` `Yg`]gh`Y]b  
NY]WkYb`XYf`J YfVi bXYb`Y]h`j cb` ; YbYfU]cbYb"

K Ug`XYb`BUW`bUa Yb`VYhf]Zž`[ ]Vh`Yg`XYfnY]h`I b`\_Uf`Y]hYb" `GY]h  
XYf`J Yf`cVi b[ `]a `A`Āfn`&\$&` `k Uf`gdY`\_i` `]Yfh`k cfXYbž`cV`g]W`]`f  
BUa Y`ĀbXYfb`\_0bbhY" `Δf`9`Ya Ubbž` : `cf]Ub`K ]`gW`ž`U`h`Ui Wk  
Y]bY`J YfV]bXi b[ `ni`XYb` ; f0bYbž`XU`Yf`Zf0`Yf`]b`XYf` ; f0bYb  
đ [ YbX`]b`6UmYfb`U`\_h]j `k Uf" `6]g`Ub[ `U`h`F]WUfXU`@Ub[ `Y`XcWk  
]`fYb`A`ĀWkYbbUa Yb`VY]VY`U`hYbž`k Ug`GW`i `hYfgW`0ggY`ni  
]`fYb`dc`h]gWkYb`K YfhYb`Ui ZnY][ h"

≠`a UbWkYb`?fY]gYb`k ]fX`j Yf[ `Y]WkYbX`Yfk`Ā`b`hž`k ]Y`UbXYfY  
Dc`h]\_Yf`a ]h`BUa Ybg`ĀbXYfi b[ Yb`]b`cZYbh]WkYb  
K U`fbY`a i b[ Yb`i a [ ]b[ Yb" `Gc`ZĀ`hY`&\$%\$`X]Y`Y`Ya U`][ Y`78I`!  
: Ua ]]Yba ]b]ghYf]b`?f]gh]bU`?0`Yf`X]Y`9b`hgWkY]Xi b[ ž`XYb`BUa Yb  
]`fYg`A`UbbYg`Ubni bY`a Yb" `a` ; Y[ YbgUhn`XUni`VY`Y]h`5b[ Y`U  
A Yf`\_Y`ž`X]Y`[ YVcfYbY`?UgbYfž`XYb`BUW`bUa Yb`]`fYg`YfghYb  
9`Ya UbbYgž`hf`chn`]`fYf`GWkY]Xi b[ " `Gc`WkY  
BUa YbgYb`hgWkY]Xi b[ Yb`U`VYb`c`Zh`k Y]hfY]WkYbXY`gma`Vc`]gWkY  
6YXYi hi b[ "

8]Y` : Y]b`Y]hYb`XYg`BUa Ybgk YW`gY`g`i bX`XYf`XUa ]h`j YfVi bXYbYb  
9fk Ufhi b[ Yb`\_0bbhYb`Z0f`@Ub[ `gc`k`c`Y]bY`dYfg0b`]WkY`U`g`Ui Wk  
Y]bY`0ZYbh]WkY`<YfUi gZcfXYfi b[ `XUfghY`Yb" `K`Ā`fYbX`]`fY  
<cW`nY]hY]bY`bYi Y`D`UgY`]b`]`fYa `@YVYb`Y]b`Āi hYhž`k ]fX`X]Y  
6YcVUWkhi b[ `]`fYf`9b`hgWkY]Xi b[ Yb`Ui Wk`Ui Z`dc`h]gWkY  
F YgcbUbnYb`\_`]bUi g`Ui ZYb" `8Yf`J`cfZU`a ]h`XYf`<cW`nY]h`i bX`X]Y  
FYU`\_h]cbYb`XUfUi Z`\_0bbhYb`XUZ0f`gcf[ Ybž`XUgg`@Ub[ `g]Wk`]b

] \ fYa 'dc` ]h]gW\Yb`K ]f\_Yb` ]b`Ni \_i bZh'bcW\`VYk i gghYf`a ]h`XYb  
=>YU`Yb` ] \ fYf`DUfhY ]`Ui gY]bUbXYfgYhnh'i bX`XYfYb`K ]XYfgdfØW\Y  
fY [ ]ghf]Yfh`k YfXYb"

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`a Y]b!VYf` ]b"bYh