

8]Y`Ub\U`hYbXY`<]hnYk Y`Y`gcf[h]b`k Y]hYb`HY]`Yb`GØXYi fcdUg`ZØf
[fc»Y`<YfUi gZcfXYfi b[Yb`"HU[gØVYf`k YfXYb`HYa dYfUhi fYb`i a
X]Y`(\$; fUX`YffY]Włhž`bUWłhg`g]b`_Yb`g]Y`bi f`gY`hYb`i bhYf` \$; fUX`
9g[UV`nk Uf`j YfY]bnY`h`_i fnnY]h][Y`9bhgdUbbi b[ž`ni a`'6Y]gd]Y`]b
GØXgdUb]Ybž`k c`X]Y`HYa dYfUhi fYb`Ua`'GUa ghU[`i bhYf`(\$; fUX
Z]Y`Yb`"8cWł`]bg[YgUa h`V`Y]Vh`X]Y`<]hnY`VYghY`Yb`"

6YgcbXYfg`ghUf`_`VYhfcZZYb`]gh; f]YWłYb`UbXž`k c`Øfh`]Wł`gc[Uf
<ØWłghk YfhY`j cb`V]g`ni`(`(`; fUX`j YfnY]WłbYh`k i fXYb`"đ`XYf
K YghhØf`_Y]`a i gghYb`(`,`'A YbgWłYb`Ui Z[fi bX`j cb`<]hngWł`À[Yb`]a
?fUb`_Yb`Ui g`VY`UbXY`h`k YfXYb`"

8]Y`<]hnYk Y`Y`U`h`Ui Wł`bY[Uh]j Y`5i gk]f`_i b[Yb`Ui Z`X]Y`B`Uhi f`"đ
; f]YWłYb`UbX`ghY][h`X]Y`; YZU`f`j cb`K U`XVf`ÀbXYb`Ui Z[fi bX`XYf
`c`Yb`HfcW`_Yb`Y]h`"8]Y`N]j`]gWłi hnVY`ØfXY`i bX`X]Y`; Yi Yfk Y`f
k UfbYb`Y]bXf]b[`]Wł`j cf`XYf`6fUbX[YZU`f`"

5i Wł`X]Y`_ca a YbXY`K cWłY`j Yfgdf]Włh`_Y]bY`5V`Ø`i b["8 Ug
<cWłXfi W`_[YV]Yh` 7UfcbhY` _`ØbbhY`bcWł`_Ø`YfY`HYa dYfUhi fYb
Vf]b[Yb`"đ`XYb`[fc»Yb`Gh`X`hYb`k YfXYb`ØVYf`(\$; fUX`Yfk UfhYhž
]b`HY]`Yb`GUfX]b]Yb`g`gc[Uf`V]g`ni`(`+; fUX`i bX`Ui Z`G]n`]Yb
a`Ø[`]WłYfk Y]gY`gc[Uf`(`,`; fUX`"8]Y`V]g`Yf`_ØWłghY`HYa dYfUhi f
]b`9i fcdU`k i fXY]a`'5i [i gh`&\$`%`Ui Z`G]n`]Yb`[Ya YggYb`i bX
VYhfi [`(`,`ž`; fUX`7Y`g]i g`"

Jcf`U`Ya`'ZØf`À`hYfY`A YbgWłYbž`?fUb`_Y`i bX`?`Y]b`_]bXYf`g]bX`X]Y
Yi hfYa`_`c`Yb`HU[YghYa dYfUhi fYb`VY`UghYbX`i bX`[YZ`À`f`]Wł`"
?fUb`_Yb`Ài gYf`i bX`B`ch`ÀfnhY`VYfY]hYb`g]Wł`XYg`U`V`VYfY]hg`Ui Z
X]Y`<]hnYk Y`Y`j cf`"

I a`_[Ygi bX`Y]h`]WłY`F]g]_Yb`ni`'a`]b]a`]YfYbž`gc`hYb`Y]b][Y
A U»bU`a`Yb`VYfØW`_g]Włh][h`k YfXYb`"9g`]gh`k`]Włh][ž`Ui gfy]WłYbX
ni`hf]b`_Ybž`j cfni [gk Y]gY`a`]bYfU`ghcZZ`U`h][Y`; Yhf`Àb`_Y`"@Y]Włh
j YfXUi`]WłY`GdY]gYb`k`]Y`GU`U`hYž`C`Vgh`i bX`; Ya`ØgY`g]bX
Ya dZY`Y`b`gk Yfh`"?ØfdYf`]WłY`5bg`hfYb[i b[`gc`hY`j Yfa`]YXYb
k YfXYbž`i bX`Y]bY`?cdZVYXYW`_i b[`_Ubb`j cf`Y]bYa`<]hngWł`U[
gWłØhnYb`"A YbgWłYbž`X]Y`fY[Y`a`À»][`A`YX`_Ua`YbhY`Y]bbY`a`Ybž
gc`hYb`g]Wł`'a`]h]`fYa`<Ui gUfnh`UVgd`fYWłYbž`k`]Y`X]YgY`VY]`XYb`"

\c\Yb`HYa dYfUhi fYb`Y]bni bY\`a Yb`g]bX"

5i W`GdUb]Yb`Y]XYh`VYfY]hg`gY]h`HU[Yb`i bhYf`YI hfYa Yf`<]hnYž
]bgVYgcbXYfY`XYf`GØXYb`XYg`@JbXYg"8]Y

HU[Yg\`ÒW`ghhYa dYfUhi fYb`Y]Y[Yb`Xcfh`\`Ài Z][`ØVYf`(\$; fUX"
BUW`hg`V]YhYhg]W`_Ui a`5V_Ø\`i b[žXU`Yg`gY`Vgh`XUbb`bcW`
Yhk`U" \$; fUX`k`Ufa`]gh"8]Y`b`ÀW`ghY`<]hnYk`Y`Y`]gh`VYfY]hg`]a
5ba`UfgW`ž`i`bX`ZØf`A`cbhU[`k`YfXYb`]b`7İ`fXcVU`k`]YXYf`ØVYf`(\$
; fUX`Yfk`UfhYh`5i`ZA`U`c`fWU`g]bX`YVYbZU`g`V]g`ni`(`\$; fUX
a`Ò[`]W`"

⊖`XYf`HØf`_Y]`]gh`j`cf`U`Ya`X]Y`K`Ygh`_ØghY`j`cb`XYf`<]hnY`VYhfc`ZZYb"
5a`GUa`ghU[`a`i`gghYb`Xcfh`(`,`A`YbgW`Yb`a`]h`<]hngW`U[`]ja
?fUb`_Yb`\`Ui`g`VY`\`UbXY`h`k`YfXYb"8Ug`?`UbX]`!C`VgYfj`Uhc`f]i`a`]b
⊖ghUbVi`f`Àh`XYb`A`YbgW`Yb`ž`j`]Y`K`UggYf`ni`hf]b`_Yb`i`bX
5i`ZYbh`U`hY`]a`i`fY]Yb`ni`j`Yfa`Y]XYb"⊖`XYf`VY`]YVhYb
Hci`f]ghYb`fY[`]cb`fi`bX`i`a`5bhU`mU`k`i`fXYb`gc[`Uf`HYa`dYfUhi`fYb
j`cb`V]g`ni`(`(`; fUX`[`Ya`YggYb"

5i W`XYf`Hci`f]ga`i`g`Y]XYh`i`bhYf`XYf`<]hnY"⊖; f]YW`Yb`UbX
a`i`gghYb`UfW`Àc`c[`]gW`Y`Gh`ÀhYb`Ui`Z[`fi`bX`XYf`\`c\`Yb
HYa`dYfUhi`fYb`nY]hk`Y]gY[`YgW`c`ggYb`k`YfXYb`ž`XUfi`bhYf`X]Y
5`fcdc`]g`]b`5h`Yb"⊖`6i`[`Uf]Yb`k`]fX`Yg`bUW`Y]bYf`_i`fnYb
9bhgdUbbi`b[`]YVYbZU`g`k`]YXYf`YI`hfYa`Y`Y]»"A`YhYcfc`c[`]Yb
dfc[`]bcgh]n]YfYb`HYa`dYfUhi`fYb`i`a`(`\$; fUX"BCW`
VYi`bfi`\[`]YbXYf`]gh`X]Y`Ub[`]Zf]gh][`Y`J`cf`\`YfgU[`Yž`XUgg`X]Y`<]hnY`]b
XYb`_ca`a`YbXYb`nk`Y]K`cW`Yb`_Ui`a`bUW`UggYb`k`]fX"

8]Y`A`YhYcfc`c[`]Yb`XYf`VYhfc`ZZYbYb`@`AbXYf`k`Y]gYb`]a`a`Yf`k`]YXYf
Ui`Z`XYb`?`]a`Uk`UbXY`U`g`i`fgUW`Y`ZØf`X]Y`<]hnYk`Y`Yb`\]b"G]Y
Yfk`UfhYb`]b`XYb`_ca`a`YbXYb`⊘\`fYb`YI`hfYa`Y`<]hnYk`Y`Yb`a`]h
\Y]»`Yf`@`Zh`Ui`g`5Zf`_U"5i`W`]b`GdUb]Yb`\`UVYb`g]W`X]Y
<]hnYk`Y`Yb`]b`XYb`j`Yf[`]Ub[`]YbYb`⊘\`fYb`[`Y`\`Ài`Zhž`k`]Y`XYf`Xcfh][`Y
K`YhhYfX]Ybgh`VYgh`Àh][`h`8Yf`Ni`gUa`a`Yb`\`Ub[`]nk`]gW`Yb`XYa`j`ca
A`YbgW`Yb`j`Yfi`fgUW`hYb`?`]a`Uk`UbXY`i`bX`YI`hfYa`Yb
K`YhhYfYfY][`]b]ggYb`]gh`i`bVYghf]hhYb"8i`fW`X]Y`9fk`Àfa`i`b[`]XYf
5ha`cgd`\`ÀfY`k`]fX`a`Y`f`K`UggYfXUa`dZ`Ui`Z[`]Ybca`a`Yb`ž`k`Ug`ni
Y]bYf`Ni`bU`\`a`Y`j`cb`GhUf`_fY[`]Yb`i`bX`GhØfa`Yb`ZØ\`fh"8U`Yf`]gh`Yg

k]W\h[ž'XUgg'A U» bU\ a Yb`Yf[f]ZZYb`k YfXYbž'i a `XYb
?`a Uk UbXY`i bX`gY]bY`5i gk]f_i b[Yb`Y]bni XÀa a Yb"

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b"bYh