

H]gW\ hY b b]gd f c ^Y _h'ni f' =b hY [fUh]c b 'j c b
; YZ ØW\ hY hY b ']b ' F Y]b]W_ Y b X c f Z! C gh

=a 'C fhghY]' F Y]b]W_ Y b X c f Z! C gh'k i fXY 'Y]b ']b b c j Uh]j Yg' Dfc ^Y _h
[YghUfhYhž'i a 'i bVY['Y]hY hY 'a]bXYf'Å\ f][Y'; YZ ØW\ hY hY
Xi fW\ 'H]gW\ hY b b]g'ni ']b hY [f]YfYb" '8 Ug' Dfc ^Y _h]gh'Y]b Y
=b]h]Uh]j Y 'j c b '6i f_UfX'8 fY[[Yfž'A]h[']YX'XYg
5V[Yc fX b Y hY b \Ui gYg'j c b '6Yf']b 'ZØf' F Y]b]W_ Y b X c f Z! C ghž'i b X
k]fX'j c b 'XYf' H]gW\ hY b b]gUVhY]'i b ['XYf': ØW\ gY '6Yf']b
F Y]b]W_ Y b X c f Z'Y"J "'Y\ fY b Ua h]W\ 'i b hY fghØhnh" '8]Y
5_h]j]hÅ hY b 'Z]bXYb ']b 'XYf'GW\ i 'gdc fh\U''Y 'XYf'; fi bXgW\ i 'Y
Ua 'GW\ ÅZYfgYY ']b 'XYf'6UgY'Yf'GhfU» Y'ghUhhž'X]Y 'j ca
6Yn]f_gUa h'F Y]b]W_ Y b X c f Z'ni f'J YfZØ[i b ['[YghY''h'k]fX"'5a
) "\$&"&\$&('VYgi W\ hY b '6i f_UfX'8 fY[[Yf'i bX' < UfU'X
A i gW\ bYfž'GW\ i '!'i bX'Gdc fhghUXhfUhž'XUg' Dfc ^Y _h'i b X
gd]Y'hY b 'gc [Uf'gY'Vgh'a]h" < UfU'X 'A i gW\ bYf'cVhY 'X]Y
Ni gUa a YbUfVY]hj c b 'J YfY]bž'Dc`]h_ 'i bX'J Yfk U'hi b ['i bX
VYhcbhY 'X]Y'dcg]hj Y b '5i gk]f_ i b [Ybž'X]Y / Ua d^Y''d/

=a 'C fhghY]' F Y]b]W_ Y b X c f Z! C gh'k i fXY 'Y]b ']b b c j Uh]j Yg' Dfc ^Y _h
[YghUfhYhž'i a 'i bVY['Y]hY hY 'a]bXYf'Å\ f][Y'; YZ ØW\ hY hY 'Xi fW\
H]gW\ hY b b]g'ni ']b hY [f]YfYb" '8 Ug' Dfc ^Y _h]gh'Y]b Y ' =b]h]Uh]j Y 'j c b
6i f_UfX'8 fY[[Yfž'A]h[']YX'XYg'5V[Yc fX b Y hY b \Ui gYg'j c b '6Yf']b
ZØf' F Y]b]W_ Y b X c f Z! C ghž'i b X'k]fX'j c b 'XYf' H]gW\ hY b b]gUVhY]'i b ['XYf'
: ØW\ gY '6Yf']b 'F Y]b]W_ Y b X c f Z'Y"J "'Y\ fY b Ua h]W\ 'i b hY fghØhnh" '8]Y
5_h]j]hÅ hY b 'Z]bXYb ']b 'XYf'GW\ i 'gdc fh\U''Y 'XYf'; fi bXgW\ i 'Y'Ua
GW\ ÅZYfgYY ']b 'XYf'6UgY'Yf'GhfU» Y'ghUhhž'X]Y 'j ca '6Yn]f_gUa h
F Y]b]W_ Y b X c f Z'ni f'J YfZØ[i b ['[YghY''h'k]fX"'5a '%) "\$&"&\$&(
VYgi W\ hY b '6i f_UfX'8 fY[[Yf'i bX' < UfU'X 'A i gW\ bYfž'GW\ i '!'i b X
Gdc fhghUXhfUhž'XUg' Dfc ^Y _h'i b X'gd]Y'hY b 'gc [Uf'gY'Vgh'a]h"

< UfU'X 'A i gW\ bYf'cVhY 'X]Y'Ni gUa a YbUfVY]hj c b 'J YfY]bž'Dc`]h_
i bX'J Yfk U'hi b ['i bX'VYhcbhY 'X]Y'dcg]hj Y b '5i gk]f_ i b [Ybž'X]Y
XUg' H]gW\ hY b b]gUb [YVch'Ui Z'X]Y 'ž [YbX']W\ Y b '\Uh" '5i W\ '6i f_UfX

8 fY [[Yf'i bhYfghf]W\`X]Y'6YXYi hi b [`gc`W\Yf`b]h]Uh]j Yb`ni f
: ÒfXYfi b [`XYf`b`hY [fUh]cb`Ui Z`c`_U`Yf`9VYbY"

8 Ug`H]gW\hYbb]gUb [YVch`V]YhYh`XYb`i bVY [`Y]hYhYb
a]bXYf`Å\`f][Yb` ; YZØW\hYhYb`nk Y]a U`k ØW\Yb`h]W\`Y]bY`g]bbj c`Y
: fY]nY]hVYgW\`ÅZh][i b [`i bX`ZØfXYfh [`Y]W\`nY]h][`X]Y`b`hY [fUh]cb
i bX`XYb`]bhYf`_i `hi fY`Yb`5i ghUi gW`"8]Y`↑ b [Yb`HY]`bY\`a Yf
ghUa a Yb`Ui g]j YfgW\]YXYbYb`@ÅbXYfb`ž`XUfi bhYf`6Yb]bž
5Z [\Ub]ghUb`ž`Gmf]Yb`i bX`@]VUbcb"

8]YgY`5fh]j cb`b`hY [fUh]cbgdfc`Y`_h]gh]b`XYf`\`Yi h][Yb`NY]h]j cb
[fc»Yf`6YXYi hi b ["`Gdcfh]W\`Y`5`_h]j]h`ÅhYb`ž]bgVYgcbXYfY
A UbbgW\UZhggdcfhUfhYb`k]Y`H]gW\hYbb]gž`_ØbbYb`Y]bY
[Ya Y]bgUa Y`GdfUW\Y`gW\UZZYb`i bX`6fØW`Yb`nk]gW\Yb
j YfgW\]YXYbYb`?i `hi fYb`VUi Yb`"8]Y`d cg]h]j Yb`5i gk]f`_i b [Yb`j cb
Gdcfh`Ui Z`X]Y`gc n]U`Y`b`hY [fUh]cb`g]bX` [i h`Xc`_i a Yb]Yfh`i bX
VY`Y [Yb`ž`XUgg`gc`W\`Y`Dfc [fUa a Y`Y]bY`k]W\`h][Y`F`c`Y`VY]`XYf
b`hY [fUh]cb`j cb`A] [fUbhYb`i bX` : `ØW\`h]b [Yb`gd]Y`Yb`_ØbbYb"

b`XYf`Zc` [YbXYb`HUVY`Y`g]bX`Y]b][Y` : U`_hYb`ni`i bVY [`Y]hYhYb
a]bXYf`Å\`f][Yb` ; YZØW\hYhYb`]b`8Yi hgW\`UbX`Ui Z [YZØ\fh`ž`X]Y`XYb
?cbhYi h`XYg`Dfc`Y`_hg`k Y]hYf`j YfXYi h`]W\`Yb.

p: U`_h`p`K Yfh`p
p` p` p`
p5bnU\`XYf`i bVY [`Y]hYhYb`a]bXYf`Å\`f][Yb` ; YZØW\hYhYb`]b
8Yi hgW\`UbX`f&\$&\$Ł`p`%& , \$*`p
p<Ui dh!<Yf`_i bZhg`ÅbXYf`X]YgYf`ž [YbX`]W\`Yb`p`5Z [\Ub]ghUbž
Gmf]Ybž`fU`ž`9f]hfYU`p
p5bhY]`XYf`i bVY [`Y]hYhYb`a]bXYf`Å\`f][Yb` ; YZØW\hYhYb`Ub`U`Yb
a]bXYf`Å\`f][Yb` : `ØW\`h]b [Yb`p`WU`"%) i`p
p8i fW\gW\`b]hgU`hYf`X]YgYf`ž [YbX`]W\`Yb`VY]`XYf`5b`_i bZi]b
8Yi hgW\`UbX`p`%*`>J\`fY`p
p8i fW\gW\`b]h`i]W\`Y`J`Yfk`Y]`XUi`Yf`]b`8Yi hgW\`UbX`p`&`*`A`cbUhY`p

8]Y`NU\`Yb`nY][Ybž`XUgg`Yg`]b`8Yi hgW\`UbX`Y]bY`g][b]Z]_UbhY
5bnU\`j cb`i bVY [`Y]hYhYb`a]bXYf`Å\`f][Yb` ; YZØW\hYhYb` []Vhž`X]Y
l bhYfghØmi b [`VY]`XYf`b`hY [fUh]cb`VYb`Øh][Yb"

8]Y' ð]h]Uh]j Y]b' F Y]b]W_YbXcfZ]C gh]gh'XU\Yf'Y]b
j]Y]j YfgdfYWX YbXYg'6Y]gd]Y''Z0f'X]Y''c_U`Yb'6Ya 0\i b[Ybž'X]YgY
↑ b[Yb'A YbgWX Yb']b'X]Y'; YgY''gWX UZh'ni ']bhY[f]YfYb''9g']gh
k]WXh][ž'gc`WX Y'Dfc[fUa a Y'ni 'Z0fXYfb'i bX']\fY'dcg]hj Y'K]f_i b[
Ui Z'X]Y'ž [YbX`]WX Yb'ni 'i bhYfgh0hnYb"

E i Y''Y. k k k "VYf`]b"XY

8 YhU]`g

6Ygi WX Yb'G]Y'i bg'Ui Z.'a Y]b!VYf`]b"bYh