

F Y]b]W_YbXcfZ. '5`hY`< UbXmg'gdYbXYb`ZØf
gUi VYfYg`K UggYf`]b`A]hhY`Ua Yf]_U

9bhXYW_Yb`G]Yžk]Y`G]Y`a]h`≠fYf`U`hYb`<UbXmgUa a`i b[
Y]bYb`6Y]hfU[`ni`BUW\U`h][`_Y]h`i bX
F Yggci fWb[YfYW h][`_Y]h`Y]ghYb`_ØbbYb`8]Y`?`ja U`Y]hghY`Y
F Y]b]W_YbXcfZgUa a Y`h`Ui g[YX]YbhY`A cV]`hY`YZcbY`ni f
F c\ghcZZfØW_[Yk]bbi b["I bhYfghØhnYb`G]Y`XUg`Dfc`Y`h
K UggYf`_Ybbh`_Y]bY`; fYbnYb`i bX`YfZU\fyb`G]Yžk]Y`≠fY
HY]`bU\`a Y`k]f`h`≠Zcfa]YfYb`G]Y`g]W`Y`hnh`ØVYf`X]Y
5V[UVYa Ø[`]W`_Y]hYb`°



°≠`XYi hgWYb`K c\bn]a a Yfb`gW`i a a Yfb`cZ`ik U\fy`GW`ÄhnY`
U`hY`<UbXmgž`X]Y`a]h`k Yfhj c`Yb`F c\ghcZZYb`k]Y`; c`Xž`G]`VYf`i bX
?i dZYf`[YZØ`h`g]bX`8]YgY`hYW`b]gWYb`F Y`_]hY`g]bX`b]W`h`bi f
A Ø`/`g]Y`_ØbbYb`Y]b`bYi Yg`@VYb`]b`XYf`K Y`h`XYf
I a k Y`hZFYi bX`]W`_Y]h`i bX`BUW\U`h][`_Y]h`Z]bXYb`8]Y
?`ja U`Y]hghY`Y`ja`6Yn]f`_F Y]b]W_YbXcfZ`U`h`Y]bY`gdUbbYbXY
5_h]cb`]bg`@VYb`[Yfi ZYbž`VY]`XYf`Ui g[YX]YbhY`<UbXmg`c`bY
5__i g[YgUa a Y`h`k YfXYb`°

8 UVY]Z]Y»Yb`X]Y`9f`ÖgY`Ui`g`XYf`F`YWmW]b[U_h]cb`X]fY`_h]b`XUg
]bbcj`Uh]j`Y`Dfc`Y`_h`K`UggYf`_Ybbh`_Y]bY` ; fYbnYb` "9]b`UVgc`i`hYf`
 ; Yk`]bb`ZØf`l`a`k`Y`h`i`bX`A`YbgW`ž`XYbb`X]Y`DUf`hbYf`cf[`Ub]gUh]cbYb`
]b`9`GU`j`UXcf`i`bX` ; i`UhYa`U`U`g`Y`hmYb`g]W` [Y[Yb`X]Y`
j`Yf`Y`YfYbXYb` : c`[Yb`XYf`K`UggYf]`YfgW`a`i`hni`b[`Xi`fW`X`Yb`
F`c`g`hc`ZUVVUi`Y]b`"

8 Ug`9b[U[Ya`Ybh`XYf`F`Y]b]W_YbXcfZYf

6Yn]f_gVØf[Yfa`Y]ghYf]b`9a`]bY`8Ya`]fVØ`_Yb!K`Y[bYf`f7`8l`Ł]gh`
VY[Y]ghYfh`ØVYf`X]Y`fY[Y`HY]`bU`a`Y`XYf`6Øf[Yf]bbYb`i`bX`6Øf[Yf`
8]Y`U`hYb`A`cV]`hY`Y`ZcbY`Yb`h`U`hYb`k`]W`h][Y`F`c`g`hc`ZY`"F`YWmW`hž`
_ÖbbYb`X]Y`gY`F`c`g`hc`ZY`]b`X]Y`<`YfghY`i`b[`bYi`Yf`DfcXi`_hY`
Y]bZ]Y»Yb` "8Ua`]h`hfU[Yb`X]Y`F`Y]b]W_YbXcfZYf`U_h]j`ni`a`
l`a`k`Y`hgW`i`hni`bX`ni`f`K`U`fi`b[`XYf`A`YbgW`Yb`fY`W`hY`VY]"`
GW`]Y»`]W`ghUa`a`Yb`j`]Y`Y`XYf`]b`<`UbXmg`Yb`h`U`hYb`Yb`F`c`g`hc`ZY`
Ui`g`@`AbXYfb`ž`k`c`X]Y`6YX]b[i`b[Yb`U`Y`g`UbXYfY`U`g`ZU]f`g]bX`"

<c`Yb`G]Y`Δ`fY`U`hYb`A`cV]`hY`Y`ZcbY`Ui`g`XYf`GW`i`V`UXY`°`
Yfa`i`bhYfh`g]Y`X]Y`@Yi`hY`ž`i`a`Y]bYb`i[`fc»Yb`6Y]hfU[`ni`f`
F`Yggci`fW`b[YfYW`h][_Y]h`i`bX`B`UW`X`U`h][_Y]h`ni`Y]ghYb`"B`cW`
k`]fX`U`Y`fX]b[g`XUfUi`Z`\]b[Yk`]Y`gYb`ž`XUgg`bi`f`<`UbXmg`c`bY`5`__i`g`
Ub[Ybca`a`Yb`k`YfXYb`"8]Y`5`__i`g`_ÖbbYb`Y]W`h]b`
: UW`[Y`gW`À`Z`hYb`cXYf`XYf`6GF`Yb`hgcf[h`k`YfXYb`"K`Y]hYfY`
ϕ`Zcfa`Uh]cbYb`\\Y]fni`Z]bXYb`G]Y`Ui`Z`XYf`ϕ`hYfbYhgY]hY`j`cb`6Yf`]b`
F`YWmW]b[" "

K`c`i`bX`k`]Y`UV[YVYb3

<UbXmUV[UVY`VYZ]bXYh`g]W`gW`fÄ[`[Y[YbØVYf`j`ca`
F`Uh`U`i`g`F`Y]b]W_YbXcfZ`
6Yn]f_gUa`h`F`Y]b]W_YbXcfZ`j`cb`6Yf`]b`
5VhY]i`b[`:]b`UbnYb`ž`DYfgcbU`i`bX`6Øf[YfX]YbghY`
8]Ybgh[YV`Äi`XY`9]W`V`c`fb`X`Ua`a`i`&`(&ž`<`Ui`g`7`ž`%'`('`+`6Yf`]b`
f&"`C` ; Ł`
?`]a`U`Y]hghY`Y`ž`F`Ui`a`i`&`%`%`

Ni`XYa`_ÖbbYb`Ui`W`i`b[Ybi`hmhY`6f]]Yb`]b`XYf`6f]]YbVcl`]a`

F Uh\Ui g!: cmYf'UV[Y[YVYb'k YfXYbž'Y]bY'k Y]hYfY'gma dUh\]gW\Y
; YghY'XYg'6Yn]f_gUa hYgž'i a 'B UW\U'h][_Y]h'ni 'Z0fXYfb"@UggYb
G]Y'i bg'[Ya Y]bgUa 'UbdUW_Yb'i bX'i bgYfY'9fXY'gW.ØhYb°''

8YhU]`g

6Ygi W\Yb'G]Y'i bg'Ui Z.'a Y]b!VYf`]b"bYh