

; fi bXV]`Xi b[g_i fgY`XYf`J < G
F Y]b]W_YbXcfZ. `@YgYbž`GW fY]VYbž`i bX
F YW bYb ``YfbYb

8]Y`Jc`_g\cW gW i `Y`fJ < GŁ`F Y]b]W_YbXcfZ`V]YhYh`?`i fgY`ni f
; fi bXV]`Xi b[`Ubž`i a `l bhYfghØhni b[`ZØf`DYfgcbYb`UV`%*
`>\fYb`Ubni V]YhYbž`X]Y`]\fY`@YgYZÅ`][`_Y]hž
GW fY]VZYfh][`_Y]hYb`i bX`A Uh\Ya Uh]__Ybbhb]ggY`j YfVYggYfb
a `ÖW hYb``@Ui h`XYf`; YgY``gW UZh`ZØf`XYi hgW Y`GdfUW Y`Y``J`"
`UbXYhY`XUg`K cfh`/ Ua d`/ , &&&/YgYi bZÅ`][`/ Ua d`/ , &&\$`/
Ui Z`D`Uhn`` `VY]`XYf`K U\`ni a `K cfh`XYg`>\fYg`&\$&` ž`k Ug
XUfUi Z`\]bk Y]ghž`XUgg`]a a Yf`a Y`f`A YbgW Yb`]b
8Yi hgW `UbX`GW k]Yf][`_Y]hYb` \UVYbž`[YgW f]YVYbY`HYI hY
ni `j YfghY`Yb``8]Yg`nY][`h`g]W `Ui W`]b`U_hi Y``Yb
6`]Xi b[gj Yf[`Y]W Yb`k]Y`D`G5ž`VY]`XYa `XYi hgW Y
GW Ø`Yf]bbYb`i bX`GW Ø`Yf`gW `YW h]b`XYb` : ÅW Yfb`@YgYbž
A Uh\Ya Uh]_`i bX`BUhi fk]ggYbgW UZhYb`UVgW b]hYb``9hk U
nY`b`DfcnYbh`XYf`9fk UW gYbYb`]b`8Yi hgW `UbX`_ÖbbYb
b]W h`f]W h][` ``YgYb`i bX`gW fY]VYbž`/ Ua d`^Y``]d`/

8]Y`Jc`_g\cW gW i `Y`fJ < GŁ`F Y]b]W_YbXcfZ`V]YhYh`?`i fgY`ni f
; fi bXV]`Xi b[`Ubž`i a `l bhYfghØhni b[`ZØf`DYfgcbYb`UV`%*`>\fYb
Ubni V]YhYbž`X]Y`]\fY`@YgYZÅ`][`_Y]hž`GW fY]VZYfh][`_Y]hYb`i bX
A Uh\Ya Uh]__Ybbhb]ggY`j YfVYggYfb`a `ÖW hYb``@Ui h`XYf`
; YgY``gW UZh`ZØf`XYi hgW Y`GdfUW Y`Y``J`"``UbXYhY`XUg`K cfh
`YgYi bZÅ`][` `Ui Z`D`Uhn`` `VY]`XYf`K U\`ni a `K cfh`XYg`>\fYg
&\$&` ž`k Ug`XUfUi Z`\]bk Y]ghž`XUgg`]a a Yf`a Y`f`A YbgW Yb`]b
8Yi hgW `UbX`GW k]Yf][`_Y]hYb` \UVYbž`[YgW f]YVYbY`HYI hY`ni
j YfghY`Yb``8]Yg`nY][`h`g]W `Ui W`]b`U_hi Y``Yb`6`]Xi b[gj Yf[`Y]W Yb
k]Y`D`G5ž`VY]`XYa `XYi hgW Y`GW Ø`Yf]bbYb`i bX`GW Ø`Yf`gW `YW h
]b`XYb` : ÅW Yfb`@YgYbž`A Uh\Ya Uh]_`i bX`BUhi fk]ggYbgW UZhYb
UVgW b]hYb`"

9hk U`nY`b`DfcnYbh`XYf`9fk UW gYbYb`]b`8Yi hgW `UbX`_ÖbbYb

b]W h'f]W h]['YgYb'i bX'gW fY]VYbž'cV k c\`g]Y'8Yi hgW'gdfYW Yb"
8]Y'J c`_g\cW gW i`Y'F Y]b]W_YbXcfZV]YhYh; fi bXV]'Xi b[g_i fgY
Ubž'X]Y'U`hU[gbU\Y'H\Ya Yb'Ui g; Ygi bX\Y]hž'5`[Ya Y]bk]ggYb
i bX'J YfVfUi W YfgW i m'VY\UbXY'bž: Å\[_Y]hYb'ja`l a [Ub['a]h
A YX]Yb'i bX'ja`#!6YfY]W j Yfa]hY'b'i bX'XYb'l a [Ub['a]h; Y`X
i bX'UbXYfY'a Uh\Ya Uh]gW Y: Å\[_Y]hYb'ØVYb"8 Ug'@YfbYb'j b'XYf
; fi ddY'ghÅf_h'ni XYa`dYfgØb`]W Y'i bX'gcn]U`Y'?ca`dYhYbnYb"

6]'Xi b[gghUXhfUh<UfU`X`A i gW bYf'f78 l Ě'VYhcb'h'X]Y'6YXYi hi b[
XYf'; fi bXV]'Xi b['i bX'gYm'h'g]W `U'g'GW]fa` \Yff'XYg'5`d\U!
6ØbXb]g'F Y]b]W_YbXcfZ'XUZØf'Y]bž'XUg'H\Ya U'ghÅf_Yf'j b'X]Y
2 ZYb'h]W _Y]h'ni `Vf]b[Yb"9f'k Y]gh'XUfUi Z`]bž'XUgg'X]Y`A YbgW Yb
a]h; fi bXV]'Xi b[gVYXUfZ'l bhYfghØhni b[`VfUi W Ybž'i a`XYb
9]bgh]Y[`]bg'@YfbYb'ni`gW UZZYbž'i bX'Yfa`i h][h'XUg'l a Z`X'j cb
6Yhfc ZYbYbž'k]Y: Ua`j]Yž'B UW VUfgW UZh'GW i`Y`cXYf'?]hU`XYf
?]bXYfž'?c`Y[]i a`ž'6YfUhi b[gghY`Yb'i bX'J YfY]bYž'VY]X]YgYa
DfcnYgg'ni` \Y`ZYb"

8]Y'J <G!?'i fgY'ghUfhYb'ja`Jbi Uf'&\$&(ž'XUfi bhYf' A]h
A Uh\Ya Uh]_Y]bZUW`VYggYf'Xi fW g'@VYb`fFY* &\$!\$: Ěi bX
`@YgYbž'GW fY]VYb'i bX'7ca`di hYf.`<]Z'ZØf'5`hU['i bX'6Yfi Z
fFY*%\$%!: Ě"9]b'9]bgh]Y[`]gh'YXYfnY]h'a Ø[`]W"BA\YfY`#Zc'g'i bX
U`Y'?i fgY`Z]bXYb'g]W`Ui ZXYf`#hYfbYhgY]hY'k k k "j` \g!
fY]b]W_YbXcfZ'XY"

#`XYf'bUW Zc`[YbXYb'HUVY`Y'g]bX'8 UhYb'ni
; fi bXV]'Xi b[gVYXUfZ']b'8Yi hgW`UbX'i bX'XYb'9fZc`[Yb'j cb'D=65
Ui Z[YZØ\fh

p; fi bXV]'Xi b[gVYXUfZ']b'8Yi hgW`UbX'p'D=65!9fZc`[Y`p
p p p
p, VYf'%'\$i`XYf'9fk UW gYbYb`_Ubb'b]W h'f]W h]['YgYb'i bX
gW fY]VYb'p'8Yi hgW Y`GW Ø'Yf]bbYb'i bX'GW Ø'Yf'gW b]hYb'j]b'XYb
: ÅW Yfb'@YgYbž'A Uh\Ya Uh]_i bX'B Uhi fk]ggYbgW UZhYb'gW`YW h
UV`p

p6]'Xi b[gghUXhfUh<UfU`X`A i gW bYf'f78 l Ě'VYhcb'h'X]Y'6YXYi hi b[
XYf'; fi bXV]'Xi b['i bX'gYm'h'g]W `U'g'GW]fa` \Yff'XYg'5`d\U!
6ØbXb]g'F Y]b]W_YbXcfZ'XUZØf'Y]bž'XUg'H\Ya U'ghÅf_Yf'j b'X]Y

2 ZYbh]W_Y]h'ni 'Vf]b[Yb"i'p' ip

8]YgY'8 UhYb'i bhYfghfY]W_Yb'X]Y'F Y'Yj Ubn'XYg'H\Ya Ug'i bX'X]Y
k UWgYbXY'Bchk YbX[_Y]h'z'A YbgW_Yb'a]h'; fi bXV]'Xi b[gVYXUfZ
ni 'i bhYfgh'hnYb"

Ei Y'Y. k k k "VYf`]b"XY

8YhU]`g

6Ygi W_Yb'G]Y'i bg'Ui Z.'a Y]b!VYf`]b"bYh