

: Ygh`XYf`F Y`][]cbYb`]b`F Y]b]W_YbXcfZ.
; Ya Y]bgUa`ZØf`Hc`YfUbn`i bX`J]Y`ZU`h°

5a`) " ' ð '] & \$ &) `Z]bXYh`]a` `6i XX\]gh]gWYb`<Ui`g` : fc`bUi` `XUg
YfghY` : Ygh`XYf`F Y`][]cbYb`]b`F Y]b]W_YbXcfZ`ghUhh`ni` f
: ØfXYfi` b[`]j` cb`Hc`YfUbn`i bX`8]U`c[` "



6i XX\]gh]gWYg`<Ui`g` : fc`bUi` ž`9XY`\`cZXUa` a` `) (ž`%' (*)
6Yf`]bž`8Yi` hgW\`UbX`!`5a` `GUa` ghU[`ž`XYb`) " ' ð '] & \$ &) ž`ZUbX`]a
6i XX\]gh]gWYb`<Ui`g`]b` : fc`bUi` ž`F Y]b]W_YbXcfZ`XUg`YfghY` : Ygh
XYf`F Y`][]cbYb`]ghUhh` `8]YgY`VYgcbXYfY`J`YfUbgU`hi` b[`VfUW`hY
J`YfhfY`hYf`]bbYb`i` bX`J`YfhfY`hYf`Ui`g`W`f]gh`]WYbž`a`i`g`]a`]gWYbž
ØX]gWYb`i` bX`Vi` XX\]gh]gWYb` ; Ya Y]bgW`UZhYb`ni`gUa` a`Ybž`i`a
Y]b`NY]WYb`ZØf`Hc`YfUbnž`8]U`c[`i` bX`[`Y[`YbgY]h][`Yg`J`Yfgh`AbXb]g
ni`gY`hnYb`"J`YfUbgU`hY`h`k`i`fXY`XUg` : Ygh]b`?`ccdYfUh]cb`a`]h
j`YfgW`]YXYbYb`F Y`][]cbg[`Ya Y]bgW`UZhYb`Xi`fW`XUg`6Yn]f_gUa`h
F Y]b]W_YbXcfZ"

8]Y`9fØZbi`b[`XYf`J`YfUbgU`hi`b[`YfZc`[`hY`Xi`fW`X]Y
6Yn]f_gVØf[`Yfa`Y]ghYf]b`9a`]bY`8Ya`]fVØ_Yb!K`Y[`bYf`f78I`Łž`X]Y`]b

]\fYa ; fi » k cfhXUni `Ui Zf]YŽž[YgY`gWUZh]WXYb`Ni gUa a Yb\U`hž
CZYb\Y]hžFYgdY`hi bX`X]Y`5bYf_Ybbi b[`j cb`J]Y`ZU`h`ni `ZØfXYfb"
; Ya Y]bgUa _Y]hYb`Yf`YVYb`i bX`l bhYfgW]YXY`]b`K ØfXY`i bX
CZYb\Y]h`Ui g\U`hYb`ž]gh`Y]b`nYbhfU`Yf`5gdY`hž`XYb`Ui W\`XYf
688 =fbi bX`8Yi hgWYf`8]U`c[`i bX`bHY[fUH]cbLj YfZc`[hž`i a
Y]bYb`]bhYffY`][]ØgYb`i bX`]bhYf`_i `hi fY`Yb`5i ghUi gW`ni
Yfa Ø[`]WXYb"

J]Y`ZÀ`h][Yg`Dfc[fUa a `ZØf`U`Y ; YbYfUh]cbYb

Jcb`%\$. \$\$`V]g`%*. \$\$`i \f`VchXUg`Dfc[fUa a `j]Y`ZÀ`h][Y`5b[YVchY
ZØf`U`Y`5`hYfg[fi ddYb`"8]Y`JYfUbghU`hi b[`ghUfhYhY`a]h`Y]bYf
ZY]Yf`]WXYb`9fØZbi b[`i bX`Y]bYa `; fi » k cfh`XYf
6Yn]f_gVØf[Yfa Y]ghYf]bž[YZc`[hj cb`Y]bYf`]bhYffY`][]ØgYb
DcX]i a gX]g_i gg]cb`"5b`X]YgYf`8]g_i gg]cb`bU`a Yb`i bhYf
UbXYfYa `GY`]b`HcdU`j cb`XYf`8 #=6`GY`]a]mY`!A cgWYY`HY[Y`ž
H\ca Ug`<Ufa g`j ca `?]fWXYb_fY]g`FY]b]W_YbXcfZ`6YfbX`K]`]Ua g!
6ccW`_j cb`XYf`ØX]gWXYb`7\UVUX`; Ya Y]bXY`6Yf`]b`i bX`H]ggU
K YYfUfUhbU`j ca `6i XX\]gh]gWXYb`<Ui g`hY]`"8]Y`A cXYfUh]cb`U[`]b
XYb`<ÀbXYb`j cb`9a]bY`8Ya]fVØ_Yb!K Y[bYf"

8Ug`A]hU[YggYb`VchY]bYb`FUi a `ZØf`5i ghUi gW`i bX`6Y[Y[bi b[ž
VYj cf`Yg`a]h`a i g]_U`]gWXYb`8UfV]Yhi b[Ybž`HUbni ZØ\fi b[Yb
i bX`j YfgW]YXYbYb`K cf_g\cdg`k Y]hYf[]b["8]Y`K cf_g\cdg
k]Xa YhYb`g]W`H\Ya Yb`k]Y`; YVYhž`A YX]hU]cb`i bX`[Ya Y]bgUa Y
K YfhY`"8]YgY`5b[YVchY`ZØfXYfhYb`XYb`]bhYf`_i `hi fY`Yb`8]U`c[`i bX
ghÀf`hYb`X]Y`; Ya Y]bgWUZhgv]`Xi b["

9]b`Gma Vc``ZØf`Ni gUa a Yb\U`h

8Yb`5VgW`i gg`XYf`JYfUbghU`hi b[`V]XYhY`XUg`[Ya Y]bgUa Y
DZUbnYb`Y]bYg`6Ui a Yg`"8]YgYg`Gma Vc``gc``ZØf`K UW`ghi a ž
Ni gUa a Yb\U`hi bX`Y]bY`[Ya Y]bgUa Y`Ni _i bZh`ghY\Yb`"8Yf`8Ub_
XYg`6Yn]f_gUa hg`FY]b]W_YbXcfZ[U`h]a `6YgcbXYfYb`U`Yb
6YhY`][]hYb`i bX`A]hk]f_YbXYbž`X]Y`ni a `; Y`]b[Yb`XYg`; YghYg
VY]hfi [Yb"

8 Ug`YfghY` : Ygh`XYf`F`Y`][`]cbYb`]b`F`Y]b]W_YbXcfZ`XYa` cbghf]Yfhž`k`]Y
 k`]W`h][` `XYf`]bhYffY`][`]ÒgY`i` bX`]bhYf`_i` `hi` fY``Y`8]U`c[`]b`Y]bYf
 j`]Y`Z`À`h][` Yb` ;` YgY``gW`UZh`]gh``Gc`W`X`Y` `b]h]Uh]j` Yb`hfU[` Yb`X`Uni` `VY]ž
 XUg`J`Yfgh`À`b`X`b]g`nk`]gW`Yb`i` bhYfgW`]YX`]W`Yb` ;` `Ui` VYbgf]W`hi` b[` Yb
 ni` `Z`Ò`f`X`Y`fb`i` bX`X`Ua`]h`Y]bYb`k` Yfhj` c``Yb`6Y]hfU[`ni` a
 [` YgY``gW`UZh`]W`Yb` :` f]YXYb`ni` ``Y]ghYb`"

8]Y`J`YfUbg`h`U`hi` b[`Z`U`b`X`]a` `6i` XX`\\]gh]gW`Yb` <`Ui` gž`9`XY`\\`c`Z`X`Ua` a
)` (`ž`%` (`*`) `6`Y`f`]b`ž`gh`U`h`i` b`X`n`Y][` h`Y`Y]b`X`fi` W`_`gj` c```X`Y
 A` Ò[`]W`_`Y]h`Yb`X`Y`g`8]U`c[` g`i` b`X`X`Y`f`6`Y[` Y[` bi` b[`]b`b`Y`f`U`V`X`Y`f
 ;` Ya` Y]b`g`W`U`Zh`` :` Ø`f`_`Ø`b`Zh][` Y`6`Y[` Y[` bi` b[` Yb`k`]f`X`Y`g`Y`b`hg`W`Y]X`Y`b`X
 gY]b`ž`F`À`i` a` Y`ni` `g`W`U`ZZ`b`ž`]b`X`Y`b`Y`b`A` Y`b`g`W`Y`b`i` bhYfgW`]YX`]W`Y`f
 <`Y`f`_i` b`Zh`i` b`X` ,` V`Y`f`n`Yi` [` i` b[`]b`g` ;` Y`g`d`f`À`W`_`ca` a` Yb`i` b`X`g]W`
 [` Y[` Y`b`g`Y]h][` `f`Y`g`d`Y`_`h]Y`f`Y`b`i` b`X`j` Y`f`gh`Y`\\`Y`b`_`Ø`b`b`Y`b`"

8 YhU]`g	
C fh	6i` XX`\\]gh]gW`Yg`<`Ui` g` :` fc`\\`b`Ui` ž`9`XY`\\`c`Z`X`Ua` a)` (`ž`%` (`*`) `6`Y`f`]b`ž`8`Yi` hgW`_`Ub`X`
E i` Y``Yb	<ul style="list-style-type: none"> • k`k`k` "V`Y`f`]b`"X`Y` • k`k`k` "_]f`W`Y`b`_`f`Y]g! • f`Y]b]W`_`Y`b`X`c`f`Z`"X`Y` • V`X`X]"c`f[

6Ygi` W`X`Y`b`G]Y`i` b`g`U`i` Z.`a` Y]b!V`Y`f`]b`"b`Y`h`