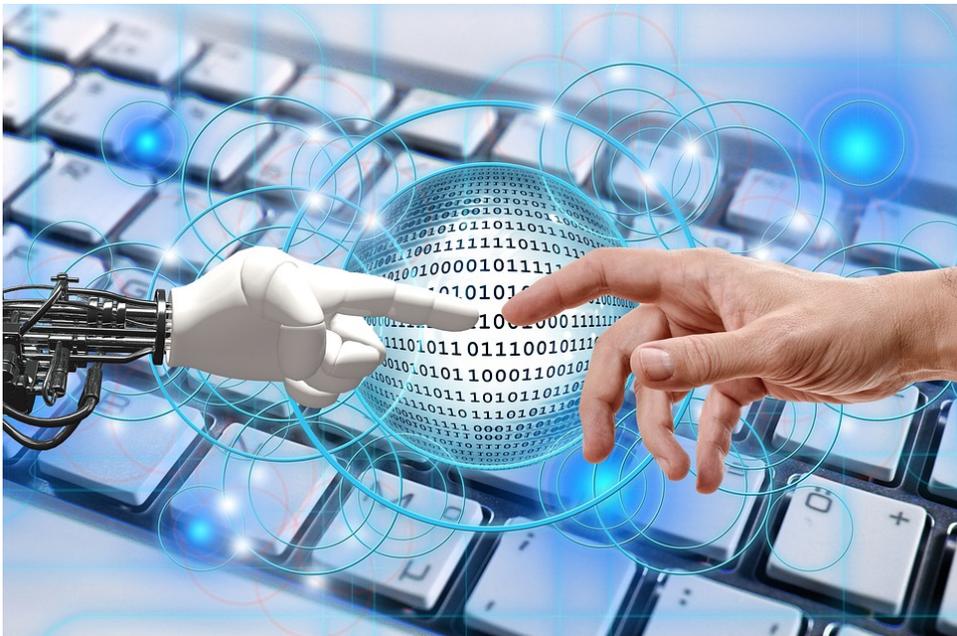


9fZc` [fY]Wx Y`GUb]Yfi b [.`GWx ÒbZ]Y» Yf GhfU» Y`]b` : fc \ bUi `k]YXYf`YfÒZZbYh

8]Y`GUb]Yfi b [ga U» bU\ a Y`ja `bÒfX`]Wx Yb`6YfY]Wx`XYf
; UfhYbghUXh: fc \ bUi `k i fXY`YfZc` [fY]Wx`UV [YgWx`cggYb`i bX`
X]Y`GWx ÒbZ]Y» Yf`GhfU» Y`nk]gWx Yb` ; c`UbWhghfU» Y`i bX`
GYb\Y]a Yf`GhfU» Y`k]YXYf`ZØf`XYb`J Yf`_Y\ f`ZfY][Y [YVYb`"8]Y`
6Ui UfVY]hYb`VY [UbbYb`]a`GYdhYa VYf`&\$&&`i bX`i a ZUgghYb`
X]Y` [fi bX\UZhY`9fbYi Yfi b [`XYf` : U\fvU\ b`i bX`XYf`
GY]hYbVYfY]Wx Y`XYf`GWx ÒbZ]Y» Yf`GhfU» Y`Ui ZY]bYf`@Àb [Y`
j cb`Yhk U` () \$`A YhYfb`gck]Y`Y]bYg`HY]`UVgWx b]hgg`XYf`
GYb\Y]a Yf`GhfU» Y`Ui ZY]bYf`@Àb [Y`j cb`Yhk U` (\$`A YhYfb`"
HfchnXYa`X]Y`6Yf`]bYf`K UggYfVYhf]YVY`a Y\ f`NY]h`ZØf`] \ fY`
A U» bU\ a Yb`VYbÒh] [hYbž`_cbbhYb`X]Y`6Ui UfVY]hYb`
]bbYf\U`V`XYf` [Yd`UbhYb`6Ui nY]h`UV [YgWx`cggYb`k YfXYb`" `a`
Ni [Y`XYf`GhfU» YbYfbYi Yfi b [`k i fXYb`nY\ b`6Ai a Y` [YZÀ`hž`
UVYf`&*`@]bXYb`k i fXYb`bYi`Ub [YdZUbnhž`k Ug`XUni`ZØ\fhž`
/ Ua d^Y`]d/



8]Y`GUb]Yfi b [ga U» bU\ a Y`ja `bÒfX`]Wx Yb`6YfY]Wx`XYf
; UfhYbghUXh: fc \ bUi `k i fXY`YfZc` [fY]Wx`UV [YgWx`cggYb`i bX`X]Y`

GWX ÒbZ]Y» Yf'GhfU» Y'nk]gWXYb'; c`UbWghfU» Y'i bX'GYb\Y]a Yf
GhfU» Y'k]YXYf'ZØf'XYb'J Yf_Y\ f'ZY][Y[YVYb"8]Y'6Ui UfVY]hYb
VY[UbbYb'ja 'GYdhYa VYf'&\$&&i bX'i a ZUgghYb'X]Y'[fi bX\UZhY
9fbYi Yfi b['XYf': U\fvU\ b'i bX'XYf'GY]hYbVYfY]WXY'XYf
GWX ÒbZ]Y» Yf'GhfU» Y'Ui ZY]bYf'@Àb[Y'j cb'Yhk U'() \$'A YhYfb'gck]Y
Y]bYg'HY]'UVgW.b]hng'XYf'GYb\Y]a Yf'GhfU» Y'Ui ZY]bYf'@Àb[Y'j cb
Yhk U'(\$'A YhYfb" 'HfchnXYa 'X]Y'6Yf']bYf'K UggYfvYhf]YVY'a Y\ f
NY]h'ZØf']\fY'A U» bU\ a Yb'VYbÒh][hYbž'_cbbhYb'X]Y'6Ui UfVY]hYb
]bbYf\U'V'XYf'[Yd'UbhYb'6Ui nY]h'UV[YgW\`cggYb'k YfXYb" 'a 'Ni [Y
XYf'GhfU» YbYfbYi Yfi b['k i fXYb'nY\ b'6Ài a Y' [YZÀ`hž'UVYf'&*
@]bXYb'k i fXYb'bYi 'Ub[YdZUbnhž'k Ug'XUni 'ZØ\fhž'XUgg'bi b'a Y\ f
6Ài a Y'X]Y'GhfU» Y'ZUb_]YfYb'U`g'ni j cf"

8]Y'GhfU» Yb[YghU'hi b['a]h'Y]bYf'5gd\U'hXYW_Y']b'XYf'A]hY'i bX
XYb'VY]XYb'Ub[fYbnYbXYb'k UggYfXi fW\`Àgg][Yb'DZUghYfi b[Yb
ZØ[h'g]W\`bU\h'cg']b'X]Y' i a [YVi b['Y]b'i bX'Yf[]Vh'Y]b'UhhfU_h]j Yg
; YgUa hV]'X"8 Ug'Df]bn]d'XYf' GWXk Ua a ghUXh']a
Ni gUa a Yb\Ub['a]h'XYf'bYi Yb'GhfU» Y'nY][h'VYfY]hg'dcg]h]j Y
9ZY_hYž']bXYa 'FY[Ybk UggYf'j cf'C fhj Yfg]W_Yfh'i bX'b]W\h
i b[Ybi hnh']b'X]Y' ?UbU`gUh]cb['Y'Y]hYh'k]fX"8]Y'GhfU» Y'X]Ybh
gca]h'U`g'5i ZUUb[ZÀWY'ZØf'FY[Ybk UggYf'i bX'gW\UZZh
'VYbgbchk YbX][Yb'FUi a 'ZØf'GhfU» YbVÀi a Y"

đ `]U'GWX fcX!H\]Y'ž'6Yn]f_gghUXhfÀh]b'XYf'5VhY]i b['CfXbi b[ž
I a k Y'hi bX'J Yf_Y\ f'f7 8I Łž'ZYi h'g]W\`ØVYf'X]Y'[Y'i b[YbY
GUb]Yfi b[ga U» bU\ a Y'i bX'VYhcbh'X]Y'`Ub[Zf]gh][Yb'J cfhY]Y'XYg
bYi Yb'GhfU» Yb_cbnYdhg"8]Y' i a ZUgghYbXY'9fbYi Yfi b['XYf
GWX ÒbZ]Y» Yf'GhfU» Y'V]'XYh'X]Y'6Ug]g'ZØf'k Y]hYfY
GhfU» YbgUb]Yfi b[ga U» bU\ a Yb'ja '9]bni [g[YV]Yh'fi bX'i a 'XYb
@i Xk][!@YggYf!Duf_"

8]Y'[Y'i b[YbY'GUb]Yfi b['XYf'GWX ÒbZ]Y» Yf'GhfU» Y'i bX'X]Y
9]bZØ\fi b['XYg'?cbnYdhg'XYf' GWXk Ua a ghUXh' \UVYb'dcg]h]j Y
5i gk]f_i b[Yb'Ui Z'X]Y' i a k Y'hi bX'X]Y'@VYbgei U']hÀh'XYf
5bk c\ bYf"8i fW\`X]Y'9fbYi Yfi b['XYf'GhfU» Y'k]fX'b]W\h'bi f'X]Y
≠ZfUghfi _hi f'j YfVYggYfhž'gcbXYfb'Ui W\`Y]b'6Y]hfU['ni a
bUW\`U'h][Yb'K UggYfa UbU[Ya Ybh'[Y'Y]ghYh"

≠b`XYf`bUWZc`[YbXYb`HUVY`Y`g]bX`Y]b][Y` : U_hYb`ni f
GUb]Yfi b[ga U» bU\ a Y`XYf`GW`ÒbZ]Y» Yf`GhfU» Y
ni gUa a Yb[YZUggh

p6Y[]bb`XYf`6Ui UfVY]hYb`pGYdhYa VYf`&\$&&`p
p p p
p@Àb[Y`XYf`YfbYi YfhYb`GhfU» Y`p() \$`A YhYf`p
p5bnU\`[YZÀ`hYf`6Ài a Y`p%\$`p
p5bnU\`bYi`Ub[YdZUbnhYf`@]bXYb`p`*`p

8]Y`GUb]Yfi b[`XYf`GW`ÒbZ]Y» Yf`GhfU» Y`]gh`Y]b`[Y`i b[YbYg
6Y]gd]Y`ZØf`X]Y`A cXYfb]g]Yfi b[`j cb`gh`Xh]gW`Yb`GhfU» Yb`i bhYf
6YfØW_g]W`h][i b[`j cb`l a k Y`hUgdY_hYb`i bX`bUW\`U`h][Ya
GhUXha UbU[Ya Ybh"

E i Y`Y. k k k "VYf`]b"XY

8 YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z. `a Y]b!VYf`]b"bYh