

# 6Yn]f\_gVØf[ Yfa Y]ghYf]b 'F Y]b]W\_YbXcfZg ]bhYbg]j ]Yfh'6Yn]Y\i b[ Yb'ni f 6i bXYgk Y\ f

F Y]b]W\_YbXcfZg'6Yn]f\_gVØf[ Yfa Y]ghYf]b'9a ]bY'8Ya ]fVØ\_Yb!  
K Y[ bYf'f78l ě\Uh'Ua 'A cbhU[ ž'XYb '\*"'A U]ž'Ub[ Y\_ØbX][ hž  
X]Y'dUfhbYfgWUZh]WYb'6Yn]Y\i b[ Yb'ni f'6i bXYgk Y\ f'ni  
]bhYbg]j ]YfYb"'GY]h'ZUgh'XfY]'š\fnY\bhYb'dZY[ h'XYf'6Yn]f\_  
F Y]b]W\_YbXcfZ'DUHbgWUZhYb'a ]h'XYf'6i bXYgk Y\ f"'8UVY]  
[ ]b[ 'XUg'XUa U`][ Y'<YYfYga i g]\_\_cfgd'( \$\$'ja 'š\ f'%- - )  
Y]bY'DUHbgWUZh'a ]h'XYa '6Yn]f\_'F Y]b]W\_YbXcfZY]bž'X]Y  
gdÅhYf'j b' / Ua d/ , &&&/GhUVga i g]\_\_cfgd'XYf  
6i bXYgk Y\ f/ Ua d/ , &&\$/'i a VYbUbbh'k i fXY"'9VYbgc  
i bhYf\Å'h'X]Y'+"'?ca dUb]Y'XYg'K UWVUhU]'`cbg'VY]a  
6i bXYga ]b]ghYf]i a 'XYf'J YfhY]X][ i b[ 'gY]h'%- - \*'Y]bY'Yb[ Y  
i bX'ZfYi bXgWUZh]WY'DUHbgWUZh'a ]h'XYa '6Yn]f\_"'8]Y  
6i bXYgk Y\ f'i bhYfghØhnh'XYb'6Yn]f\_'j cf'U`Ya 'VY]'XYf  
dfchc\_c`Uf]gWYb'6Y[ 'Y]hi b[ 'j cb'; YXYb\_Z]Yfbž'k ]Y  
VY]gd]Y`gk Y]gY'XYa ' , "'A U]"'6Øf[ Yfa Y]ghYf]b'8Ya ]fVØ\_Yb!  
K Y[ bYf'VYhcbhY'X]Y'K YfhgWÅhni b[ 'XYf' / Ua d^Y`]'d/



F Y]b]W\_YbXcfZg'6Yn]f\_gVØf[ Yfa Y]ghYf]b'9a ]bY'8Ya ]fVØ\_Yb!  
K Y[ bYf'f78l Ł\Uh'Ua 'A cbhU[ žXYb'\*"A U]žUb[ Y\_ØbX][ hž'X]Y  
dUfhbYfgW UZh]WYb'6Yn]Y\i b[ Yb'ni f'6i bXYgk Y\fi  
]bhYbg]j ]YfYb"GY]hZUgh'XFY] :U\fnY\bhYb'dZY[ h'XYf'6Yn]f\_  
F Y]b]W\_YbXcfZ DUhYbgW UZhYb'a ]h'XYf'6i bXYgk Y\f"8UVY][ ]b[  
XUg'XUa U'] [ Y'<YYfYga i g]\_\_cfdg'(\$\$]a 'U\ f%- - ) 'Y]bY  
DUhYbgW UZh'a ]h'XYa '6Yn]f\_'F Y]b]W\_YbXcfZ]bž'X]Y'gdÅhYf' ]b  
GhUVga i g]\_\_cfdg'XYf'6i bXYgk Y\f 'i a VYbUbb'h'k i fXY"9VYbgc  
i bhYf\Å'h'X]Y'+"?ca dUb]Y'XYg'K UWVUHU]'`cbg'VY]a  
6i bXYga ]b]ghYf]i a 'XYf'J YfhY]X][ i b[ 'gY]h%- - \*Y]bY'Yb[ Y'i bX  
ZfYi bXgW UZh]WY'DUhYbgW UZh'a ]h'XYa '6Yn]f\_"

8]Y'6i bXYgk Y\fi bhYfghØhnh'XYb'6Yn]f\_] cf'U`Ya 'VY]'XYf  
dfchc\_c`Uf]gWYb'6Y[ 'Y]hi b[ 'j cb'; YXYb\_ZY]Yfbž'k ]Y  
VY]gd]Y`gk Y]gY'XYa ', "A U]"6Øf[ Yfa Y]ghYf]b'8Ya ]fVØ\_Yb!K Y[ bYf  
VYhc bhY'X]Y'K YfhgW Åhni b[ 'XYf'F Y]b]W\_YbXcfZYf'6Øf[ YfgW UZh'ZØf  
X]Y'5fVY]hi bX'XYb'9]bgUhm'XYf'6i bXYgk Y\fi bX'VYXUb\_hY'g]W  
\Yfn]W'ZØf'XYfYb'l bhYfghØhni b[ "' ðgVYgcbXYfY'k Å\fybX'XYf  
7cfc bU!DUbXYa ]Y'\UVY'X]Y'Ni gUa a YbUfVY]h'\Yfj cffU[ YbX  
Zi b\_h]cb]Yfh"

8]Y'J YfhfYhYf'XYg'GhUVga i g]\_\_cfdg'i bX'XYf'+"?ca dUb]Y'XYg  
K UWVUHU]'`cbg'XUb\_hYb'YVYbZU`g'ZØf'X]Y'l bhYfghØhni b[ 'XYg  
6Yn]f\_g'i bX'gU[ hYb'ni ž'g]W' \_ØbZh][ 'Ua 'HU[ 'XYg'cZYbYb  
F Uh\Ui gYg'ni 'VYhY']][ Yb"8]YgY'Yb[ Y'DUfhbYfgW UZh'i bX  
[ Y[ YbgY]h][ Y'5bYf\_Ybbi b[ 'nY][ Yb'X]Y'J YfVi bXYb\Y]h'nk ]gWYb  
XYf'6i bXYgk Y\fi bX'XYa '6Yn]f\_'F Y]b]W\_YbXcfZ"

< ]ghcf]gW 'VYhfUW hYh'\Uh'X]Y'6i bXYgk Y\f'Y]bY'`Ub[ Y'HfUX]h]cb' ]b  
6Yf' ]b'i bX'Ui W' ]a '6Yn]f\_'F Y]b]W\_YbXcfZ'"8]Y'Yb[ Y  
Ni gUa a YbUfVY]h'a ]h'XYf'`c\_U`Yb'J Yfk U`hi b[ 'ghÅf'h'X]Y  
6Yn]Y\i b[ 'nk ]gWYb'5fa YY'i bX'N]j ]VYj Ò`Yfi b[ ž'k Ug' ]b'NY]hYb  
k ]Y'XYf'\Yi h][ Ybž' ]b'XYbYb'G]WYf\Y]h'i bX'Ni gUa a Yb\U'h]cb  
[ fc» Yf'6YXYi hi b[ 'g]bXž'VYgcbXYfg'k ]W h][ ' ]gh"

ð'XYf'i bhYb'ghY\YbXYb'HUVY`Y'g]bX'Y]b][ Y' ðZcfa Uh]cbYb'ØVYf  
X]Y'DUhYbgW UZhYb'nk ]gWYb'F Y]b]W\_YbXcfZ'i bX'XYf'6i bXYgk Y\f  
Ui Z[ YZØ\fh

p:~\f'p'DUHybgW\UZh'p'6YhY'][(hY'9]b\Y]hYb'p  
p p p !p  
p%- - ) 'p<YYfYga i g]\_\_cdfg'(\$\$'p'6Yn]f\_'FY]b]W\_YbXcfZ'p  
p&\$\$\$'p'GhUVga i g]\_\_cdfg'XYf'6i bXYgk Y\f'p'6Yn]f\_'FY]b]W\_YbXcfZ  
p  
p%- - \*'p+'?'ca dUb]Y'K UW\VUhU]'`cb'p'6Yn]f\_'FY]b]W\_YbXcfZ'p

8]Y' ]bhYbg]j ]YfhY'dUfhbYfgW\UZh]W\Y'Ni gUa a YbUfVY]h'nk ]gW\Yb  
FY]b]W\_YbXcfZ'i bX'XYf'6i bXYgk Y\f'nY] [ h'X]Y'K YfhgW\Åhni b [  
VY]XYf'GY]hYb'zØfY]bUbXYf'i bX'X]Y'6YfY]hgW\UZh'ni f'l bhYfghØhni b [  
]b'j YfgW\]YXYbYb'6YfY]W\Yb"

---

E i Y`Y. k k k "VYf`]b"XY

8YhU]`g

6Ygi W\Yb'G]Y'i bg'Ui Z.'a Y]b!VYf`]b"bYh