

6Yn]f_gVØf[Yfa Y]ghYf]b`ZcfXYfh ÿbXYfi b[`]b Nk YW_YbhZfYa Xi b[gj YfcfXbi b[

F Y]b]W_YbXcfZg'6Yn]f_gVØf[Yfa Y]ghYf]b`9a]bY`8Ya]fVØ_Yb!
K Y[bYf'f78I Ł\Uh'g]W`b`XYf'8]g_i gg]cb`i a `XYb
NU\`i b[gVYgW`Y]X`ZØf`XYb`? ß89F < @. 9`Y"J ""ZØf`Y]bY
@Øgi b[`Y]b[YgYhnh"8]Y`ni ghÅbX][Y`GYbUhgj Yfk U`hi b[`gc`hY`
Y]bYb`Y\Ya U`][Yb`5i gbU\ a YhUhVYghUbX`k]YXYf
Yfa Ø[`]W`Ybž`c\`bY`XYb`XUg'6Yn]f_gUa h`Ui Z
5i g[`Y]W`gnU\`i b[Yb`ZØf`Y]bY`Zcfa U`U`g` nk YW_ZfYa X
[Y`hYbXY`Bi hni b[`XYg'6UfVUfU!GW`i `n!<Ui gYg`b]W`h
j Yfn]W`hYb`XØfZY"8]Y`6Øf[Yfa Y]ghYf]b`VYhcbhYž`XUgg`XYf
6Yn]f_`Ub`FYW`hi bX` ; YgYhn'[YVi bXYb`gY]`i bX`XUgg
a ca YbhUb`Y]XYf`Ui W`ZØf`gcn]U`Y`9]bf]W`hi b[Ybž`X]Y`Y]bY
k i bXYfVUfY`5fVY]h`a UW`hYbž`Y]bY`5i g[`Y]W`gnU\`i b[
j cf[YgY\Yb`gY]ž`k Ybb`K c\`bfUi a `ZØf`UbXYfY`Nk YW_Y`U`g
ni a `K c\`bYb`[Ybi hnh`k YfXY"8]Y`FY[Y`i b[ž`X]Y`gc`W`Y
5i g[`Y]W`gnU\`i b[Yb`j cfg]Y\`hž`k Uf`YXcW`b]W`h]a a Yf`]b
?fUZh" `a / Ua d^Y`d/

F Y]b]W_YbXcfZg'6Yn]f_gVØf[Yfa Y]ghYf]b`9a]bY`8Ya]fVØ_Yb!
K Y[bYf'f78I Ł\Uh'g]W`b`XYf'8]g_i gg]cb`i a `XYb
NU\`i b[gVYgW`Y]X`ZØf`XYb`? ß89F < @. 9`Y"J ""ZØf`Y]bY`@Øgi b[
Y]b[YgYhnh"8]Y`ni ghÅbX][Y`GYbUhgj Yfk U`hi b[`gc`hY`Y]bYb
Y\Ya U`][Yb`5i gbU\ a YhUhVYghUbX`k]YXYf`Yfa Ø[`]W`Ybž`c\`bY`XYb
XUg'6Yn]f_gUa h`Ui Z5i g[`Y]W`gnU\`i b[Yb`ZØf`Y]bY`Zcfa U`U`g`
nk YW_ZfYa X` [Y`hYbXY`Bi hni b[`XYg'6UfVUfU!GW`i `n!<Ui gYg`
b]W`hj j Yfn]W`hYb`XØfZY"

8]Y`6Øf[Yfa Y]ghYf]b`VYhcbhYž`XUgg`XYf`6Yn]f_`Ub`FYW`hi bX
; YgYhn'[YVi bXYb`gY]`i bX`XUgg`a ca YbhUb`Y]XYf`Ui W`ZØf`gcn]U`Y`
9]bf]W`hi b[Ybž`X]Y`Y]bY`k i bXYfVUfY`5fVY]h`a UW`hYbž`Y]bY
5i g[`Y]W`gnU\`i b[j cf[YgY\Yb`gY]ž`k Ybb`K c\`bfUi a `ZØf`UbXYfY

Nk YW_Y`U`g`ni a `K c`bYb`[Ybi hnh`k YfXY`

8]Y`FY[Y`i b[ž`X]Y`gc`W`Y`5i g[`Y]W`gnU`i b[Yb`j c`fg]Y`h`k`Uf`
`Y`Xc`W`b`]W`h`]a a`Yf`b`?`fU`Z`h`" `a` `B`c`j`Y`a`V`Y`f`&`\$`%`,`k`i`f`X`Y`X`Y`f`z`i`(
5V`g`" `&`N]Z`" `&`Nk`Y`W`_`Y`b`h`Z`f`Y`a`Xi`b[`g]`Y`f`V`c`h`g!`J`Y`f`c`f`X`b`i`b[
[`Y`g`h`f]W`Y`b`ž`X`Y`f`V]g`X`U`i`b`Z`Y`g`h[`Y`g`W`f]Y`V`Y`b` `U`h`Y`ž`X`U`g`g`V`Y`]
6Y`g`h`Y`Y`b`Y`]b`Y`g`j`c`f`f`U`b[][`Y`b` `O`Z`Y`b`h`]W`Y`b`i`b`h`Y`f`Y`g`g`Y`g`Y`]b`Y`
5i`g[`Y]W`gnU`i`b[`Y`b`h`Z`A`" `h`" <`]Y`f`i`b`h`Y`f`Z]Y`Y`b` `U`i`W` `g`c`n]U`Y`
9]b`f]W`h`i`b[`Y`b`" `8]Y`g`Y`F`Y[Y`i`b[`k`i`f`X`Y`i`b`h`Y`f`X`Y`f`X`U`a`U`][`Y`b`
G`Y`b`U`h`c`f]b`?`U`h`f]b`@`c`a`d`g`W`Y`f`f`B`]Y`@]b`_`Y`E`Y`f`g`U`h`" `c`g`[`Y`g`h`f]W`Y`b`i`b`X`
Z`O`h`f`h`b`i`b`ni` `X`Y`a` `i`b[`Y`k`c`" `h`Y`b` `9`f[`Y`V`b]g`"

8Y`f`6`Y`n]f`_`F`Y]b]W`_`Y`b`X`c`f`Z` `U`h`i`b`i`b`X`Y`b`ni`gh`A`b`X][`Y`b`G`Y`b`U`h`c`f`
;`U`Y`V`Y`f`f`G`D`8`E`_`c`b`h`U`_`h]Y`f`h`ž`i`a` `g`c`W`X`Y`?`c`" `U`h`Y`f`U`g`W`X`Y`b`ni`
j`Y`f`a`Y]X`Y`b`" `8]Y` `6`Ø`f[`Y`f`a`Y]g`h`Y`f]b`Z`c`f`X`Y`f`h`Y`]b`Y`F`Y[Y`i`b[ž`X]Y`X`Y`a`
N]Y`X`Y`g`9`f`U`h`g`j`c`b`K`c`b`f`U`i`a` `Y`b`h`g`d`f]W`h`i`b`X`[`Y]W`n`Y]h][`X`Y`a`
N]Y`X`Y`f`J`Y`f`g`c`f[i`b[`X`Y`f`6`Ø`f[`Y`f]b`b`Y`b`i`b`X`6`Ø`f[`Y`f`6`Y`f`]b`g`i`a`]h`
g`c`n]U`Y`b`9]b`f]W`h`i`b[`Y`b`[`Y`f`Y`W`h`k`]f`X`" `G]Y` `U`h`G`Y`b`U`h`c`f`;`U`Y`V`Y`f`
U`i`Z[`Y`Z`c`f`X`Y`f`h`ž`X]Y`N`k`Y`W`_`Y`b`h`Z`f`Y`a`Xi`b[`g]`Y`f`V`c`h`g!`J`Y`f`c`f`X`b`i`b[`g`c`ni`
A`b`X`Y`f`b`ž`X`U`g`g`Y`g`_`Y]b`Y`b`k`Y]h`Y`f`Y`b`?`c`" `U`h`Y`f`U`g`W`X`Y`b`[]V`h`6]g`X`Y`f`
K`]X`Y`f`g`d`f`i`W` `V`Y`g`W`]Y`X`Y`b`k`i`f`X`Y`ž`]g`h`Y`]b`Y`5i`g[`Y]W`gnU`i`b[`b]W`h`
Z`A`"]["`"

9g`]g`h`k`]W`h][ž`X`U`g`g`gc`W`X`Y`F`Y[Y`i`b[Yb`Y]b`Y`U`i`g[`Y`k`c[`Y`b`Y`
6U`U`b`W`n`k`]g`W`Y`b`X`Y`a` `G`W`i`h`n`j`c`b`K`c`b`f`U`i`a` `i`b`X`X`Y`f`
l`b`h`Y`f`g`h`Ø`h`i`b[`j`c`b`g`c`n]U`Y`b`9]b`f]W`h`i`b[`Y`b`Z]b`X`Y`b`" `8]Y`F`Ø`W`_`Y`f`
ni`Y]b`Y`f`F`Y[Y`i`b[ž`X]Y`5i`g`b`U`a`Y`b`Z`Ø`f`g`c`n]U`Y`N`k`Y`W`_`Y`ni` `A`g`g`h`ž`
_`Ø`b`b`h`Y`Z`Ø`f`j`]Y`Y`[`Y`a`Y]b`b`Ø`h`n][`Y`C`f[`U`b]g`U`h]c`b`Y`b`j`c`b`[`f`c`»`Y`f`
6Y`X`Y`i`h`i`b[`g`Y]b`" <`]b`g]W`h`i`W` `c`_`U`Y`f`5i`g`k`]f`_i`b[`Y`b`_`Ø`b`b`h`Y`X]Y`g`Y`
Ÿ`b`X`Y`f`i`b[`X]Y`Z]b`U`b`n]Y`Y`G`h`U`V`]h`A`h`i`b`X`?`c`b`h]b`i`]h`A`h`i`g`c`n]U`Y`f`
9]b`f]W`h`i`b[`Y`b`]b`F`Y]b]W`_`Y`b`X`c`f`Z`g`h`U`f`_`V`Y`Y]b`Z`i`g`g`Y`b`"

<`]Y`f`_`Ø`b`b`h`Y`Y]b`Y`H`U`V`Y`Y`a`]h`J`Y`f[`Y]W`g]b`Z`c`f`a`U`h]c`b`Y`b`ni`
5i`g[`Y]W`gnU`i`b[`Y`b`j`c`f`i`b`X`b`U`W`X`Y`a` `K`Y[`Z`U`" `X`Y`g`
5i`g`b`U`a`Y`h`U`h`V`Y`g`h`U`b`X`Y`g`f`Y`Y`j`U`b`h`i`g`Y]b`.

p`»`l`f`p`5`b`n`U`" `X`Y`f`5i`g[`Y]W`gnU`i`b[`Y`b`p`
p` !p` p`

p&\$%+`p%\$`p
p&\$%, `p, `p
p&\$%- `p%) `p
p&\$&\$`p&\$`p

8]Y`HUVY``Y`_ÖbbhY`nY][Ybž`cV`i bX`k]Y`g]W`X]Y`5bnU\``XYf
5i g[`Y]W`gnU\`i b[Yb`bUW`XYa `K Y[ZU``XYg
5i gbU\`a YhUhVYghUbXYgj YfÅbXYfh`\Uhi bX`XUa]h`X]Y`a Ö[`]W`Yb
`c_U`Yb`5i gk]f_i b[Yb`j YfXYi h`]W`Yb"

E i Y``Y. k k k "VYf`]b"XY

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b"bYh