

# F YW\ hga YX]n]bYf`Hgc\_cg`]a `b hYfj ]Yk `a ]h XYf`6Yf`]bYf`NY]hi b[

/ ei ch/9]bV`]W\_`]b`X]Y`5fVY]h`XYg`F YW\ hga YX]n]bYfg`A ]W UY`  
Hgc\_cg` ]cb`a` mghYf]ØgYb`HcXYgZÄ`Yb`]b`6Yf`]b`V]g`ni`f`?`f]h]\_  
Ub`XYf`7cfc bU!Dc`]h]\_`!`9]b`ZUgn]b]YfYbXYg`b hYfj ]Yk`"  
` F YW\ hga YX]n]b` ` 6Yf`]bYf@Y]W Yb` ` A ]W UY`Hgc\_cg`/ ei ch/

A ]W UY`Hgc\_cg`ž`U`g`VY`Ub`b hYghYf`F YW\ hga YX]n]bYf`  
8Yi`hgW`Ub`Xgž`[`Yb]Y»`h`Y]bY`VfY]hY`6Y`Ub`b h`Y]h`Xi`fW`6Y`ghgY`Yfž`  
8c`\_i`a`Yb`hUfZ]`a`Y`i`bX`GcW]U`!`A`YX]U!Df`Ä`gYb`n`a` ]h`  
<`i`bXYf`h`Ui`gYb`XYb`:`c`ck`Yfb`" `Hf`c`h`n`gY]bYf`Y]bZi`ggfY]W Yb`  
Dcg]h]cb`i`bX`9l`dYf]h]gY`c`V`Yf`Yf]`c`ž`XUgg`X]Y`F YW\ hga YX]n]b`  
i`bX`DUh`c`c`[ ]Y`[`fi`bX`Y`[`Yb`X`j`YfgW`]YXYbY`:`UW`[`YV]YhY`  
XUfghY`Yb`"6YfY]hg`ZfØ`]b`gY]bYf`?`]b`X`Y]h`\_Ua`Hgc\_cg`a` ]h`XYa`  
5bV`]W\_`j`cb`J`Yfghc`fVYbYb`]b`6YfØ`fi`b[`ž`k`Ug`gY]bY`BY][`i`b[`ni`f`  
F YW\ hga YX]n]b`VY`[`fØ`b`XYhY`"GY]bY`?`Uff]YfY`VfUW`hY`]`b`ni`f`  
7`Uf]h`Ä`]b`6Yf`]b`ž`k`c`Yf`U`g`b`gh]hi`hg`Y]hYf`ZØ`F YW\ hga YX]n]b`  
k`]f`\_hY`ž`g]W`Y`XcW`9b`XY`Y`h`hYb`š`U`fY`g`j`cb`X]Y`gYf`Dcg]h]cb`"ØghY`"

b`Y]bYa` `b hYfj ]Yk `Äi »Yf`hY`Hgc\_cg`6YXYb`\_Yb`VYnØ`[`]W`XYf`  
ni`bY`a`Yb`XYb`Dc`]h]g]Yfi`b[`XYf`7`Uf]h`Ä`i`bX`VY`h`c`b`hY`X]Y`  
bY`[`Uh]j`Yb`5i`gk`]f`\_i`b[`Yb`Ui`Z`X]Y`a`YX]n]b]gW`Y`I`bUV`Ä`b`[ ][\_Y]h`  
gck`]Y`X]Y`@Y`f`Ui`Z[`UVYb`k`Ä`fYb`X`XYf`7cfc bU!DUbXYa` ]Y`"9f`  
\_f]h]g]Yf`hY`Ui`W`X]Y`9]bghY`i`b[`g\_f]hYf]Yb`ZØ`XUg`A`YX]n]b]ghi`X]i`a`ž`  
X]Y`gY]bYf`A`Y]bi`b[`bUW`Y]bY`ni`c`Y`GW`k`Yfdi`b`hgY`hni`b[`Ui`Z`  
gW`i`]gW`Y`@Y]ghi`b[`Yb`UVYb`ž`Ub`ghU`h`X]Y`9][`bi`b[`i`bX`  
dYfg`Ø`b`]W`Y`:`Ä`[ ]\_Y]hYb`XYf`6Yk`YfVYf`Ub[`Ya`YggYb`ni`  
VYfØ`W\_g]W`h][`Yb`"Hgc\_cg`gd`fUW`g]W`ZØ`Y]bY`d`f`UI`]gc`f]Yb`h]Yf`hY`  
5i`gk`U`j`cb`ni`\_Ø`b`Zh][`Yb`Y`fn`hYb`Ui`g`"

8Yg`K`Y]hYfYb`VY`h`c`b`hY`Hgc\_cg`X]Y`B`c`h`k`Yb`X][`\_Y]h`Y]bYf`  
j`YfVY`ggY`f`hYb`Ä`fn`h]W`Yb`@Y]W`Yb`gW`Ui`ž`XU`j`]Y`Y`b]W`h`b`Uh`Ø`f`]W`Y`

HcXYgZÄ`Yž`Y]bgW`Y»`]W`HÖhi b[ gXY`\_hYbž`ØVYfgY\Yb`k YfXYb"9f  
ZcfXYfh`Y]bY`Ub[ Ya YggYbY`5i gV]Xi b[ `ZØf`YfnhYž`i a`X]YgY  
\_f]h]gWYb`G]hi Uh]cbYb`UXÄei Uh`ni`Yf`YbbYb" `Hfch`gY]bYf  
Dcg]h]cb`U`g`F YW hga YX]n]bYf`i bX`9fZc`[ `U`g`5i hcf`d`Ubh`Hgc`cgž  
g]W`ni`\_ØbZh][ `j Yfa Y\fh`UbXYfYb`Dfc`Y`hYb`i bX`5i Z[ UVYb`ni  
k ]Xa Ybž`XUfi bhYf`X]Y` : cfhgYhni b[ `gY]bYf`YfZc`[ fY]WYb  
6i WfY]\Y` A ]h`\_U`hYa` ?U`\_Ø` `a ]h`Y]bYf`k Y]V`]WYb`<Ui dhZ][ i f"

9]b`VYa Yf`Ybgk YfhYg`5b`Y[ Yb`j cb`Hgc`cg`k Uf`YVYbZU`g`X]Y  
\Äi Z][ Y`9bhXYW`i b[ `j YffchYhYf`@Y]WYb`]b`6Yf`]bYf`K c\bi b[ Ybž  
X]Y`Yf`]b`Y]bYa`NY]hfUi a`j cb`Y]bYf`K cWY`Ui ZYhk U`%&V]g`%)  
: Ä`Y`gW`ÄhnhY"8]YgY`Y]bgUa Yb`HcXYgZÄ`Y`]b`XYf`5bcbma ]hÄh`XYf  
; fc»ghUXhj YfXYi h`]WYb`Y]b`[ YgY`gW`UZ`h`]WYg`H\Ya U`i bX  
k YfZYb`@]W`h`Ui ZXUg` : Y\Yb`gcn]U`Yf`?cbhU`hY`i bX`X]Y  
<YfUi gZcfXYfi b[ Yb`XYf`i fVUb]g]Yfi b[ `]a`l`a [ Ub[ `a ]h`XYa`HcX`  
Hgc`cg`VYhcbhY`X]Y`6YXYi hi b[ `Y]bYf`dfcZYgg]cbY`Yb`i bX  
Ya`dUh\]gWYb`<YfUb[ Y\Ybkg Y]gY`Ub`X]YgY`hfU[ ]gWYb  
9fY][ b]ggYž`i a`X]Y`K U\f\Y]h`Ubg`@]W`h`ni`Vf]b[ Yb`i bX`F`ÄhgY`i a  
HcXYgi a`ghÄbXY`ni`\_`ÄfYb"

8YhU]`g

6Ygi WYb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b"bYh