

F Unn]U`bUW\ `[Yk U`hgUa Yf`B U_VU!8Ya c.
Dc`]nY]'[Y\h'[Y[Yb`J YfXÀW\ h]'[Y`j cf°

þ`6Yf`b`_Ua`Yg`Ua`BU_VU!; YXYb_hU[`ni`[Yk U`hgUa Yb
5i gY]bUbXYfgYhni b[Yb`nk]gW\Yb`8Ya cbghfUbhYb`i bX
Dc`]nY]ž'a Y\fyfY`': YghbU\`a Yb"



? fYi nVYf[ž`6Yf`]bž`8Yi hgW\`UbX`!`5a`%)`"A U]'&\$&)`ZUbXYb`]b
6Yf`]b`8i fW\gi W\i b[Yb`]a`FU\`a Yb`Y]bYf`i a ZUb[fY]W\Yb
_f]a`]bU`dc`]nY]`]W\Yb`A U» bU\`a Y`ghUhh`"8]Y
; YbYfU`ghUUhgUbK U`hgW\UZh`6Yf`]b`\UhhY`X]YgY`A U» bU\`a Yb
Ub[YcfXbYhž`bUW\XYa`Yg`]a`JcfZY`X`ni`Y]bYf
f dfcdU`Àgh]bYbg]gW\Yb`8Ya cbghfUh]cbt`i bhYf`XYa`H]hY`BU_VU
++`[Y_ca`a Yb`k Ufž`X]Y`]b? fYi nVYf[`ghUhhZUbX`"8]YgY
8Ya cbghfUh]cbž`X]Y`Ua`BU_VU!; YXYb_hU[`ghUhhZUbXž`Yf]bbYfhY`Ub
X]Y`:'i W\h`i bX`J YfhfY]Vi b[`XYf`DU`Àgh]bYbgYf`]a`>\`f`%-`(`,`"
DUfU`Y`XUni`k UfYb`[Yk U`hgUa Y`5i gY]bUbXYfgYhni b[Yb
nk]gW\Yb`8Ya cbghfUbhYb`i bX`XYf`Dc`]nY]`Ui Z[YhfYhYbž`VY]`XYbYb
i bhYf`UbXYfYa`Y]b`Dc`]nY]VYUa`hYf`j Yf`Yhnh`k`i fXY`i bX`]bg
?fUb_Yb\Ui g`Y]b[Y`]YZYfh`k YfXYb`a`i gghY"

8]Y'9fa]hhi b[Yb'f]W hYb'g]W [Y[Yb'nk Y]'DYfgcbYb.'Y]bYb
& !Å\ f][Yb'A UbbžXYf'XYf'† @UbXZf]YXYbgVfi W']b'VYgcbXYfg
gWk YfYa ' : U`ž'K]XYfghUbX'[Y[Yb'J c`ghfYW_i b[gVYUa hY'i bX
j Yfgi W hY' ; YZUb[YbYbVYZfY]i b[† j cf[Yk cfZYb'k]fXž'gck]Y'Y]bY
&- !Å\ f][Y' : fUi ž'X]Y'YVYbZU`g'XYg'K]XYfghUbXg[Y[Yb
J c`ghfYW_i b[gVYUa hY'i bX'XYf'j Yfgi W hYb' ; YZUb[YbYbVYZfY]i b[
VYgW i 'X][h'k]fX''6Y]XY'6YgW i 'X][hY'ghY\Yb'YXcW' b]W h'ja
J YfXUW hž'Y]bYb'i ba]hhY'VUFYb'_ÖfdYf']W Yb'5b[f]ZZ'Ui Z'XYb
j Yf'YmhYb'Dc`]nY]VYUa hYb'Ui g[YZØ\fh'ni '\UVYb"

? cbgYe i YbnYb'XYf'8Ya cbghfUh]cb

6Y]'XYf'8Ya cbghfUh]cb'gY'Vgh'bU\ a Yb'fi bX'%"\$ \$'A YbgW Yb'hY]'ž
j]Y'Y'XUj cb'Ài » YfhYb'g]W'U[[fYgg]j '[Y[Yb'gfuY' i bX'XYb'?f]Y[
]b' ; UnU''b'XYb'hi a i'hUfh][Yb'GnYbYb'k i fXYb'a Y\ f'U'g'Y]b
8i hnYbX'6YhY]][hY'j Yf'Ymhž'XUfi bhYf'gck c\`8Ya cbghfUbhYb'U'g
Ui W'Dc`]nY]VYUa hY''b'g[YgUa h'k i fXYb') * 'A YbgW Yb'j cf'Ài Z[
ZYgh[Ybca a Yb''6Yf']bg'F Y[]YfYbXYf'6Øf[Yfa Y]ghYf'?U]K Y[bYf
gck]Y'6i bXYg]bbYba]b]ghYf'5'YI UbXYf'8cVf]bXh'j Yfi fhY]'hYb'X]Y
; Yk U'hUi gVfØW Y'gW UfZi bX'VYhcbhYb'X]Y'Bchk YbX][_Y]hž
Zf]YX`]W Y'DfchYghZcfa Yb'ni 'fYgdY_h]YfYb"

8]Y'8i fW gi W i b[Yb'i a ZUgghYb'ZØbZK c\ bUbgW f]ZhYb'XYf
6YgW i 'X][hYb'i bX'NYi [Ybž'VY]'XYbYb'ØVYf'* \$'9]bgUhn_fÀZhY'XYf
Dc`]nY]'6Yf']b'VYhY]][h'k UfYb''K Å\ fYbX'Y]bYf'XYf'6YgW i 'X][hYb
Ub[YhfcZZYb'k i fXYž'_cbbhYb'_Y]bY' : YghbU\ a Yb'ja
Ni gUa a Yb\Ub['a]h'XYb'8i fW gi W i b[Yb'j YfnY]W bYh'k YfXYb"
6Y]'XYb'9fa]hhi b[Yb'k i fXYb'a Y\ fYfY'?ca a i b]_Uh]cbg[YfÅhY
gck]Y'k Y]hYfY'6Yk Y]ga]hhY'ni f'5bk YgYb\Y]h'XYf'6YgW i 'X][hYb
Ua 'HUhcfh'g]W Yf[YghY`h"

⇒bhYfbUh]cbU`Y'8]a Ybg]cb'i bX

A YbgW YbfYW hY

8]Y'9fY][b]ggY']b'6Yf']b'k YfZYb'Y]bYb'GW UhhYb'Ui ZX]Y' [`cVU`Y
G]hi Uh]cb'\]bg]W h']W'Zf]YX`]W Yf'DfchYghY''b'j]Y'Yb'@AbXYfb'XYg
BU\Yb'cghYbg'i bX'BcfXUZf]_Ugž'k]Y']b'Y]bYa '6Yf]W h'j cb

5a bYghmi ðhYfbUh]cbU`Xc_i a Ybh]YfhžYfZU\ fYb`Zf]YX`]WXY
 8Ya cbghfUbhYb` \Ai Z] [`Vfi hU`Y ; Yk U`hj cb`ghUUh]WXYb
 G]WXYf\Y]hg_fÄZhYb""Gc`VY]gd]Y`gk Y]gY`]b`fU`_i bX`fUbžk c
 nU\`fY]WXY`A YbgWXYb`VY]`DfchYghYb` [YhÖhYh`k i fXYbžgck]Y`]b
 Ÿ [mdhYbžk c`a UggYb\UZhY`k]`_Øf`]WXY` ð\UZh]Yfi b [Yb
 ghUhhZUbXYb""8]YgYf`HfYbX`gWfÄb_h`XYb`FUi a`ZØf
 A Y]bi b [gÄi » Yfi b [`i bX`Zf]YX`]WXYb`DfchYgh`Yf\YV`]WXY`Y]b"

8]Y`DUfU`Y`Yb`ni`XYb`U`hi`Y`Yb`9fY][b]ggYb`]b`6Yf`]b`g]bX`b]WXYh
 ni`ØVYfgY\YbžXU`Ui`WXY`Yf`X]Y` [Yk U`hgUa`Yb
 5i`gY]bUbXYfgYhni`b [Yb`k`Ä`fYbX`Y]bYf`U`g`Zf]YX`]WXY` [Y`hYbXYb
 8Ya`cbghfUh]cb`j`YfXYi`h]WXYbžk`]Y`gWXYb`Y`g]WXY`Y]bY`Zf]YX`]WXY
 J`YfgUa`a`i`b [`]b [Yk U`hhÄh][Y`5i`gY]bUbXYfgYhni`b [Yb
 j`Yfk`UbXYb`_Ubb""8]Y`Zc`fhk`Ä`fYbXYb`?`cbZ]_hYž]bgVYgcbXYfY`]a
 ?`cbhYi`hj`cb`g`fUY`i`bX`DU`Ägh]bUž`j`YfghÄf`_Yb`ni`XYa`X]Y
 GdUbbi`b [Yb`k`Y`hk`Y]hi`bX`VY]bZi`ggYbžk`]Y`8Ya`cbghfUh]cbYb
 k`U\`f [Ybca`a`Yb`i`bX`VY\UbXY`h`k`YfXYb"

8YhU]`g	
Cfh	?fYi`nVYf[`ž`6Yf`]bž`8Yi`hgWXY`UbX
Ei`Y`Yb	<ul style="list-style-type: none"> • k k k "VYf`]b"XY • k k k "fVV&("XY • k k k "Ua`bYghm"XY

6Ygi`WXYb`G]Y`i`bg`Ui`Z.`a`Y]b!VYf`]b`bYh