

DfYggY_cbZYfYbn'j cf'XYa '<Y]a gd]Y`.
<Yfh\ U'6G7 'j g": cfhi bU'8ØggY`XcfZ

9fZU\ fYb'G]Y`U`Yg'ØVYf'X]Y`VYj cfghY\YbXY'DfYggY_cbZYfYbn
j cb'<Yfh\U'6G7'a]h'7\YZhU]bYf'7f]gh]Ub':]Å`j cf'XYa
<Y]a gd]Y`[Y[Yb': cfhi bU'8ØggY`XcfZ"@YgYb'G]Y`X]Y'8YhU]`g
ni f'5ba Y`Xi b['i bX'HY]bU\ a Y`Ua ': fY]hU[ž'XYb'% "
GYdhYa VYf'&\$&(ži a '% .' \$'I \f']a 'DfYggY_cbZYfYbn!FUi a "
GY]Yb'G]Y`\Ui hbU\`XUVY]`



K]W\ h][Y`DfYggY_cbZYfYbn'ZØf'X]Y': Ubgi bX
A YX]Ybj YfhfYhYf'j cb'<Yfh\ U'6G7

⇒Y]bYf'FY]\Y`j cb'VYj cfghY\YbXYb'J YfUbghU`hi b[Yb`ÅXh'<Yfh\U
6G7'ni`Y]bYf'VYXYi hYbXYb'DfYggY_cbZYfYbn'Y]bž'X]Y`ZØf'X]Y
5b\Åb[Yf'i bX'X]Y`² ZZYbh]W\ _Y]h]j cb'[fc»Yf'FY`Yj Ubn']gh''8]YgY
k]fX'Ua ': fY]hU[ž'XYb'% "'GYdhYa VYf'&\$&(ži a '% .' \$'I \f']a
DfYggY_cbZYfYbn!FUi a`XYg'J YfY]bg]'b'XYf'<Ubbg!6fUi b!GhfU»Yž
6Yf'j bž'ghUhhZ]bXYb''8Yf'7\YZhU]bYf'7f]gh]Ub':]Å`k]fX'XYf'nYbhfU`Y

F YXbYf'gY]b`i bX'gdUbbYbXY'9]bV`]W_Y`]b`XUg`VYj c fgh\YbXY
<Y]a gd]Y``[Y[Yb': cfhi bU'8ØggY`XcfZ[YVYb"

8]Y`_ VYfhfU[i b[`XYg`Gd]Y`g`gc``Ua `GcbbhU[ž`XYb`%) "'GYdhYa VYf
i a`%' . '\$`I` \f`ghUhhZ]bXYb"'8Ua`]highY``h`X]YgYg'9j Yb'h`b]W`h`bi f
Y]bY'; Y`Y[Yb\Y]h`ZØf`X]Y`A`YX]Yb`XUfž`gcbXYfb`Ui W`X`ZØf`X]Y': Ubgž
g]W`i`a`ZUggYbX`ØVYf`X]Y`GhfUHy[]Yb`i`bX`9fk`Ufhi`b[Yb`XYg
HfU]bYfgj`cf`XYa`Gd]Y``ni`]bZcfa`]YfYb"

6YgcbXYfg`VYhcbh`k`]fX`X]Y`K`]W`h][`_Y]h`X]YgYg`5i`ghUi`gW`Yg
nk`]gW`Yb`HfU]bYf`i`bX`^`ZYb`h`]W`_Y]hž`XU`Y]b`_`ÀfYbXYg'; Ygdf`ÀW`
ZØf`X]Y`Ya`ch]cbU`Y`6]bXi`b[`XYf': Ubg`ni`f`A`UbbgW`UZh
Yb`hgW`Y]XYbX`]gh" `b`Y]bYf`NY]hž`]b`XYf`XYf': i`»`VU``Ui`W`
[YgY``gW`UZh]W`Y`i`bX`k`]fhgW`UZh]W`Y': i`b`_h]cbYb`YfZØ`hž`]gh`Yg
k`]W`h][`ž`XUgg`X]Y': Ubg`XUg'; YZØ`\``\`UVYbž`X]fY`_h`]b`X]Y
; YgW`Y`b]ggY`XYg`J`YfY]bg`Y]b[YVi`bXYb`ni`gY]b"

æi`fbU`]ghYbž`X]Y`Ub`XYf`DfYggY`_cbZYfYbn`hY]`bY`a`Yb`a`ØW`hYbž
g]bX`\`Yfn`]W`Y]b[Y`UXYbž`YXcW`k`]fX`i`a`Y]bY`gW`f]Zh]W`Y
5bZfU[Y`V]g`8`cbbYfghU[ž`XYb`%&`"'GYdhYa VYf`i`a`%` .`\$\$`I` \f`Ub
X]Y`9!A`U]!5XfYggY`j`YfU" `_f]b[g4` \Yfh\UVgWXY`[YVYhYb" `5i`W`
:`chc[fUZyb`g]bX`k`]`_ca`a`Ybž`gcZYfb`g]Y`g]W`j`cf`Yf`Uba`Y`XYb"

<Yfh`U`6G7`i`bhYfghfY]W`h`gca`]h`gY]bYb`5bgUhnž`X]Y
?ca`a`i`b[_Uh]cb`a`]h`XYf`^`ZYb`h`]W`_Y]h`ni`ZØfXYfbž`k`Ug`]b`NY]hYb
X][`]hU`Yf`A`YX]Yb`i`bX`gcn]U`Yf`B`Yhmk`Yf`_Y`ni`bY`a`YbX`Ub
6YXYi`hi`b[`Yk`]bbh" `9]b`YfZc`[fY]W`Yg`<Y]a`gd]Y``_ØbbhY`b]W`h`bi`f
X]Y`@Y]ghi`b[Yb`XYf`A`UbbgW`UZh`i`bhYfghfY]W`Ybž`gcbXYfb`Ui`W`XUg
; Ya`Y]bgW`UZhg[YZØ`\`i`bhYf`XYb': Ubg`gh`Àf`_Yb`i`bX`bYi`Y
Ni`gW`Ui`Yf`Ubn]Y`Yb"

: Øf`k`Y]hYfY`5bZfU[Yb`ghY`Yb`X]Y`?ca`a`i`b[_Uh]cbgX]fY`_h]cb`i`bX
XUg`A`YX]Yb!HYUa`i`bhYf`XYf`9!A`U]!5XfYggY
a`YX]Yb4` \Yfh\UVgWXY`ni`f`J`YfZØ[i`b["'8]Yg`]gh`Y]bY'; Y`Y[Yb\Y]hž
X]Y`X]Y`J`YfVi`bXYb\Y]hi`bX`I`bhYfghØhni`b[`XYf`7ca`a`i`b]hm
fYZY`_h]Yfhž`k`Ug`[YbUi`gc`k`]W`h][`]gh`k`]Y`XUg`9f[YVb]g`Ui`ZXYa
Gd]Y`ZY`X"

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b"bYh