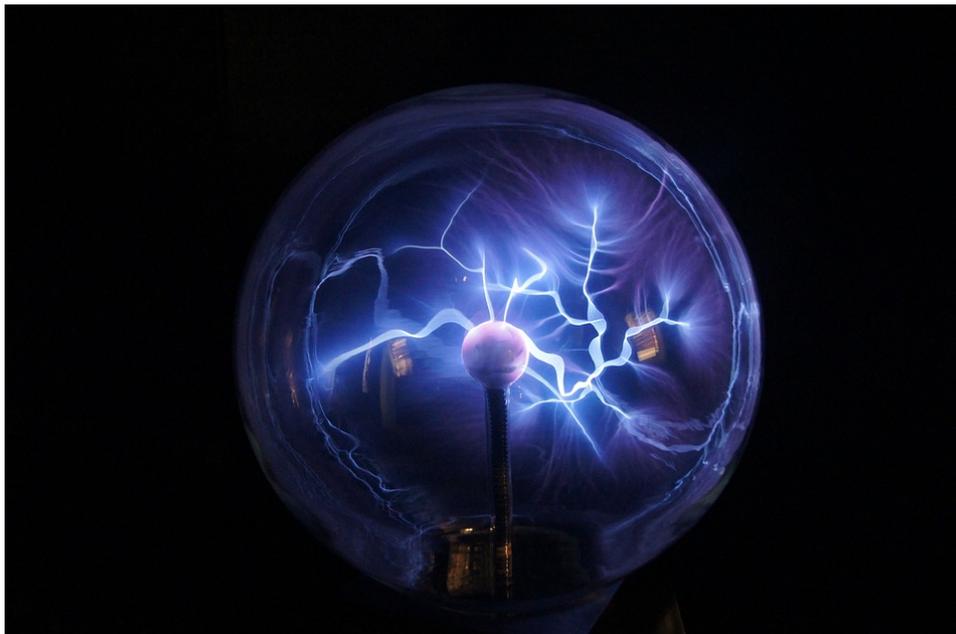


# D`Uga U`j YfV]bXYh. ' < UYa U`Y\ fh`hfYi Y GdYbXYf`]b`@Y]dn][

9fZU\ fYb`G]Y`U`Yg`ØVYf`X]Y`%&"` ðhYfbUh]cbU`Y`K` cWXY`XYf`  
D`Uga UgdYbXY`j`ca` `+"`V]g`%"`C`\_hcVYf`&\$&( žVY]`XYf`< UYa U`  
`YfUi`gfU[`YbXY`8Ui`YfgdYbXYf`Y`fh" `9bhXYW`Yb`G]Yž`k`]Y`  
`[`YgdYbXYhYg`D`Uga`U`ni`f`YVYbgk`]W`h][`Yb`  
A`YX]`\_Ua`YbhYb`YfghY`i`b[`VY]hfÅ[`hi`bX`X]Y`VYgcbXYfY`  
J`YfV]bXi`b[`nk`]gW`Yb`GdYbXYfb`i`bX`DUh]YbhYb`nY][`h`  
K`YfXYb`G]Y`HY]`X]YgYf`k`]W`h][`Yb`ð]h]Uh]j`Y` `D`Uga`U`  
j`YfV]bXYh`i`bg` `ðZcfa`]YfYb`G]Y`g]W`Ui`W`ØVYf`X]Y`  
J`cfUi`ggYhni`b[`Yb`ni`f`D`Uga`UgdYbXY`i`bX`X]Y`i`bhYfghØhni`b[`  
Xi`fW`< UYa`U`



ð`XYf`Ui`ZfY[`YbXYb`K`Y`h`XYf`D`Uga`UgdYbXY`Yf`YVYb`k`]f`  
Y]b`k`U`fYg`K`i`bXYf`XYf`Gc`]XUf]hÅh`J`ca` `+"`V]g`%"`  
C`\_hcVYf`&\$&( `k`]fX`X]Y`%&"` ðhYfbUh]cbU`Y`K` cWXY`XYf`  
D`Uga`UgdYbXY`[`YZY]Yfhž`i`bX`XUg`a`]h`Y]bYa`  
Y]bXfi`W`\_gj`c`Yb`N]Y`. `NY`b`<`Y`XYb`XYg`5`hU[`gž`X]Y`Y`XY`  
ØVYf`%"`\$\$\$`GdYbXYb`[`Y`Y]ghYh`UVYbž`ghY`Yb`]a`

F Ua dYb`]W h" 8 ]YgY`Yb [ U[ ]YfhYb`GdYbXYf`XYa cbghf]YfYb  
Y]bXfi W\_gj c`ž`k ]Y`ghUf`\_XUg`6UbX`nk ]gW Yb`A YbgW`i bX  
A YbgW`Xi fW`D`Uga U`[ YgW`a ]YXYh`k ]fX`

8 ]YgY`K cW`Y`]gh`b]W h`bi f`Y]b` : Ygh`XYf`8Ub`\_VUf`\_Y]hž`gcbXYfb  
Ui W`Y]bY`V`Y]VYbXY`9f]bbYfi b[ ž`k ]Y`k Yfhj c``YXY`Y]bnY`bY  
GdYbXY`]gh`8 ]Y`]b`XYb`GdYbXYnYbhYb`j cb`<UYa U`[ YgUa`a Y`hYb  
6`i hd`Uga UgdYbXYb`fYhhYb`@YVYb`i bX`Yfa Ò[ `]W`Yb`X]Y  
<YfghY`i b[ `i bj Yfn]W`hVUfYf`A YX]\_Ua`YbhY`ZØf`A YbgW`Yb`a ]h  
gW`k YfYb`i bX`W`fcb]gW`Yb`?fUb`\_Y]hYb`"9g`]gh`b]W`hY]bZUW`bi f  
D`Uga U` `Yg`]gh`Y]b`@YVYbgfYhhYf`

## 9]b`ghUf`\_Yg`6Y`\_Yb`b`hb]g`ni`a` `@YVYb`

A ]h`XYa` `VYk`Y[ YbXYb`A chhc` `D`Uga`U`j`YfV]bXYhi`bg`k`]fX`X]Y  
i bYfa`Ygg`]W`Y`6YXYi`hi`b[ `XYf`GdYbXYf`i`bX`XYf`VY`UbXY`hYb  
DUh]YbhYb`]b`XYb` : c`\_i`g[ YfØW`h"8 ]YgY`k`]f`\_]W` `VY]bXfi`W`\_YbXYb  
DYfgØb`]W`\_Y]hYb`Ui`g[ Ub`n`8Yi`hgW`UbX`fYdf`AgYbh]YfYb`XUg  
<YfnghØW`\_XYf`GdYbXYU`\_h]cbYb`"J`cb`7`Ya`b]hn`V]g`6Yf`]bž`j`cb  
⊖[ c`ghUXh`V]g`ni` `XYb`8fYgXbYf`GdYbXYnYbhYb` `YXYg`X]YgYf  
; Yg]W`hYf`Yfn`Å`h`Y]bY` ; YgW`]W`hY`j`cb`J`cfU`bi`b[ `i`bX`<c`Zbi`b[ "

9]b`\_YfUi`gfU[ YbXYg`6Y]gd]Y` `]gh`8Yh`Yž`XYf`g]W` `i`b`Åb[ gh]a  
7`Ya`b]hnYf`GdYbXYnYbhfi`a`Yb[ U[ ]Yfh`\_Uh"i`bX`Ui`W` `5b`Už`X]Y  
Y]bY`VYgcbXYfY`J`YfV]bXi`b[ `ni` `]fYa` `VY`UbXY`bXYb`5fnh`5a`a`Uf  
Ybhk`]W`\_Y`h`\_Uhž`XYf`U`g` : ØW`h]b[ `Ui`g`Gmf]Yb`\_Ua` `i`bX`]a  
GdYbXYnYbhfi`a`j`cb`7`Ya`b]hn`UfVY]hYh"5b`Ug`9b[ U[ Ya`Ybh]gh  
a`Y`f`U`g`bi`f`U`hfi`]gh]gW` `Yg`k`]fX`ni` `Y]bYf`ZUa` ]`ÅfYb`6]bXi`b[ ž  
X]Y` ; YbYfUh]cbYb`ØVYfgdUbbh`

9]bY`GdYbXY` `XYf`GW`\_ØggY`ni` `c`Zbi`b[ gj`c`Yf  
@YVYbgei`U`]h`Åh` `<]bhYf`YXYa` `X]YgYf`GdYbXYf`ghY`h`Y]bY  
; YgW`]W`hY`XYf`<]b[ UVY. `FU`ž`XYf`i`bYfa`ØX`]W`gdYbXYhž`i`a  
A YbgW`Yb`YVYb`ni`fYhhYb`"GY]b`A`chhc.` `W`hi`Y`Yhk`Ug` ; i`hYg`  
9VYbgc`\_]`Zh`A`]W`UY`ž`XYf`Xi`fW`X]Y`@Yi`\_`Åa`]Y!9fZU`fi`b[ `gY]bYg  
7ci`g]bg`a`chj`]Yfh`k`i`fXYž`i`a` `UbXYfYb`X]Y`A`Ò[ `]W`\_Y]h`ni` `[ YVYbž  
[ Ygi`bX`ni` `k`YfXYb`"

## 8 ]Y`DYfgÒb`]W\_X]h`\]bhYf`XYf`GdYbXY

K i gghYb`G]Yž`XUgg`Yg`]b`XYb`GdYbXYnYbhYfYb`j`cb`<UYa`U`Y]bY`  
5ha`cgd`ÀfY`XYf`fYi`bXgW`UZh`i`bX`J`YfhfUi`h\Y]h`[ ]Vh3`I`hYž`Y]bY`  
YfZU`fYbY`C`dYfUhc`f]b`Ui`g`#`[ c`ghUXhž`gU`[ h`Yg`hfY`ZYbX.`<`]Yf`]gh`  
Yg`ZUgh`k`]Y`Ua`]`Y" `I`bX`[ YbUi`XUg`]gh`Ygž`k`Ug`X]Y`A`]hUfVY]hYf`  
i`bX`GdYbXYf`ni`gUa`a`YbVf]b`[ h`G]Y`\_YbbYb`g]W`ž`g]Y`hY]`Yb`  
@YVYbg`[ YgW`]W`hYb`i`bX`i`bhYfgh`Ø`hnYb`g]W`[ Y`[ Yb`gY]h][`Xi`fW`X]Y`  
<`Ò`Yb`i`bX`H]YZYb`XYg`@YVYbg`"

<]bhYf`U`XYb`Yfn`]W`Yb`#`hYfU`\_h]cbYb`ghY`h`XUg`K`]ggYb`XYf`  
A`]hUfVY]hYfž`k`]Y`Yb`hgW`Y]XYbX`D`Uga`U`ZØf`X]Y`9`b`hk`]W`\_i`b`[  
`YVYbgk`]W`h][ Yf`H`YfUd]Yb`]gh" `À`f`9`b`[ U`[ Ya`Yb`hž`fYi`bX`]W`\_Y]h`  
i`bX`Dfc`ZYgg]cbU`]h`h`gc`f`[ Yb`XU`ZØfž`XUg`X]Y`GdYbXYf`[ YfbY`  
\_ca`a`Yb`i`bX`V`Y]VYb" `I`bX`Ui`»`YfXYa`.`A`Ub`[ Y`b`XY`D`Ubi`b`[ `]gh`  
\_Y]b`H`Y`a`Už`XYb`b`GdYbXYf`\_`Ò`b`Yb`V`Ye`i`Ya``Ø`V`Yf`X]Y`a`m`<`UYa`U`  
5`dd`]`fYb`b`À`W`ghYb`HYfa`]b`fYgYfj`]YfYb`°

9]b`\_`Y]bYf`5`i`Zk`UbX``Y]bY`[ fc`»`Y`K`]f`\_i`b`[ `°`»`XYf`Y]bnY`bY`  
D`Uga`U!`GdYbXYf`hf`À`[ h`ni`f`FY`hi`b`[ `j`cb`@YVYb`VY]ž`gY]`Yg`Y]b`  
H`fcd`ZYb`c`XYf`h`Ui`g`YbX`°`8`]Y`[ YgUa`a`Y`h`Yb`GdYbXYb`[ Y`Yb`X]fY`\_h`  
Ub`i`f]Zc`gž`Y]b`ZØ`fYbXYg`<`YU`h`WUfY`!`I`bhYfbY`a`Yb`ž`XUg`X]YgY`  
F`c`g`hc`ZY`bi`h`hž`i`a``YVYbgfY`h`YbXY`A`YX`\_Ua`Yb`hY`ni`  
d`fc`Xi`n]YfYb" `#`[ Ub`n`9`i`fcd`U`i`bX`k`Y`hk`Y]h`Y]ghY`h`gck`c`<`UYa`U`  
a`]h`gY]bYb`(`\$`GdYbXYnYbhYfYb`U`g`Ui`W``;`f]Zc`g`Y`fj`c`ffU`[ YbXY`  
5`fVY]h`ni`f`<`YfghY`i`b`[ `j`cb`D`Uga`Ud`fc`Xi`\_hYb`"

8]Y`%&"`#`hYfbUh]cbU`Y`K`c`W`Y`XYf`D`Uga`UgdYbXY`]gh`a`Y`f`U`g`bi`f`  
Y]bY`J`YfUbghU`hi`b`["`G]Y`]gh`Y]b`5`i`Zfi`Z`ni`f`<`UbX`i`b`[ `.`»`XYf`  
J`c``À`f][ Yž`XYf`[ Ygi`bX`]ghž`\_`Ubb`5`bhY]`Ub`X]YgYf`6`Yk`Y`[ i`b`[  
`UVYb" `9`g`YfZc`fXYfh`bi`f`\_`Y]bYb`5`i`Zk`UbX``UVYf`j`cb`Ybcfa`Yf`  
6`YXY`i`hi`b`["`A`UW`Yb`G]Y`a`]h`°`6`Ygi`W`Yb`G]Y`k`k`k`" `UYa`U`XY`ZØf`  
k`Y]hYfY`#`Zc`fa`Uh]cbYb`"

6Ygi W\Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b"bYh