

DUF]gž'F ca ž'?`Y]ba UWX bck . '@Ok Yb!DcggY a UWX h'C fh'k Y`hVYfØ\ a h

DUF]gž'F ca ž'?`Y]ba UWX bck . '@Ok Yb!DcggY`a UWX h'C fh
k Y`hVYfØ\ a h'?`Y]ba UWX bck . 'ØVYf`B UWX h]gh`Y]bY
VYgWÅ Ui `]WÅ Y`?`Y]bghUXh'a]h'XYf`A Y`Xi b['ØVYf`Y]bY
Ui g[Yf]ggYbY`@Ok]b` `X]Y`cZYbVUf`XcWÅ`bi f`Y]b
K]`XgWÅ k Y]b`k Uf` `]b`XYb`K Y`hbUWÅ f]WÅ hYb"?'`Y]ba UWX bck
]b`Y]bYa `5hYa ni [`a]h`K Ug\]b[hcbž`A cg_Ui ž'DUF]g"8]Y
&\$"\$\$\$'9]bk c\bYf]bbYb`i bX`9]bk c\bYf`_ØbbYb`Yg`_Ui a
ZUggYb"K Ug`]gh`XUg`ZØf`Y]b`GhÅXhWÅ Ybž`ØVYf`XUg`Yhnh`U`Y
gdfYWÅ Yb3'8Yf`C fh]b`6fUbXYbVi f[`]gh`Y]bY`K c\`ZØ\`cUgY
ZØf`H]YfY`i bX`A YbgWÅ Yb" `ϕ`XYf`Ui g[YXY\`bhYb`K U`Xg]YX`i b[
]a `GØXk YghYb`XYf`<Ui dhghUXhž`nY\`b`A]bi hYb`j ca
K UbbgYYi ZYf`YbhZYfbhž`a]h`f]Yg][Yb`; ÅfhYbž`U`hYa
6Ui a VYghUbXž`HY]WÅ Yb`i bX`Ødd][`k i WÅ YfbXYb`<YW`Yb
ZØ\`Yb`g]WÅ`X]Y`6Yk c\bYf`di XY`k c\`"/ Ua d^Y`]d/



DUF]gž'Fca ž?'Y]ba UWX bck . '@Ok Yb!DcggY'a UWXh'C fh'k Y'hVYfØ\ a h

?`Y]ba UWX bck . 'ØVYf'B UWX h']gh'Y]bY`VYgWX Ui `]WX Y`?'Y]bghUXh'a]h
XYf'A Y`Xi b['ØVYf'Y]bY`Ui g[Yf]ggYbY '@Ok]b' `X]Y`c ZYbVUf`XcWX
bi f'Y]b`K]`XgWX k Y]b`k Uf' `]b`XYb`K Y`hbUWX f]WX hYb"

?`Y]ba UWX bck `]b`Y]bYa `5hYa ni [`a]h'K Ug\]b[hcbž'A cg_Ui ž
DUF]g" `8]Y`&\$\$ '\$\$ '\$9]bk c\`bYf]bbYb`i bX`9]bk c\`bYf`_ØbbYb`Yg
_Ui a `ZUggYb" `K Ug`]gh`XUg`ZØf'Y]b`Gh`XhWX Ybž'ØVYf`XUg`Ynh`U`Y
gdfYWX Yb3

8Yf`Cfh]b`6fUbXYbVi f[`]gh`Y]bY`K c`\\Z0`cUgY`Z0f`H]YfY`i bX
A YbgWXYb" `b`XYf`Ui g[YXY`b`hYb`K U`Xg]YX`i b[`]a `G0Xk YghYb`XYf
<Ui dhghUXhž`nY`b`A]bi hYb`j ca `K UbbgYYi ZYf`Yb`hZYfbhž`a]h
f]Yg][Yb`; `ÀfhYbž`U`hYa `6Ui a VYghUbXž`HY]WXYb`i bX`0dd][
k i WXYfbXYb`<YW`Yb`Z0`Yb`g]W`X]Y`6Yk c`bYf`di XY`k c`\\`5VYf
Ui W`i bn`À`][Y`K `]XgW`k Y]bYž`F`Y`Yž`8 UW`gYž`:]gW`chYfž`A UfXYfž
6]VYfž`gY`hYbY`J 0[Y`i bX`Y]bY`k UW`gYbXY`K UgW`V`Àf`c`cb]Y"

?`Y]ba UW`bck .`F`Y]n`XYf`?`Y]bghUXhj cf`XYb`HcfYb`6Yf`]bg

8]Y`GhUXh`k Uf`gW`cb`]b`XYb`&\$Yfb`Y]b`[Ygi W`hYf`Cfh`Z0f`?`0bgh`Yfž
`b`hY`Y`_`hi`Y`Y`i bX`a cXYfbY`6Ui a Y]ghYf" `?`i fh`K Y]`ž`7`f]ghU`K c`Z
i bX`XYf`G`W`Ui gd]Y`Yf`A U`h`h`]Ug`6fUbXh`n`À`Yb`ni `XYb`j]Y`Yb
DYfg`0b`]W`_Y]hYbž`X]Y`XYa `F`Y]n`XYf`?`Y]bghUXh`a]h`XYf`A Y`hf`cdc`Y
6Yf`]b`j cf`XYf`H`0f`j YfZU`Yb`g]bX" `5i W`<`]XY[UfX`?`bY`Zj YfVfUW`hY
]\fY`Y`h`hYb``>`À`fY`Y`Yfž`]b`Y]bYf`_`Y]bYb`K c`bi b[`]a]h`XYa `6`]W`
Ui Z`X]Y`Y`ff`]WXYb`U`hYb`9]WXYb"

Ni `8`8`F`!`NY]hYb`[fYbnhY`?`Y]ba UW`bck `Ub`XYb`?`UggYbZY]bX" `8]Y
6Yf`]bYf`A Ui Yf`hfYbb`hY`X]Y`GhUXhj cb`6Yf`]b`!`NY`YbXcfZ"
DUbnYfgdYffYb`Ui Z`XYb`G`hfU» Yb`gc`hYb`8i fW`Vf0W`Y`a]h`XYa
5i hc`j Yf`]\bXYfb" `8]fY`_`h`Ua `HcXYgghfY]ZYb`k c`b`hYb`X]Y`[Ub`n
@]b]YbhfYi Ybž`G98`!`?`UXYfž`GhUg]a]hUfVY]hYfž`A]h[`]YXYf`XYf
; fYbnhfi ddYb"

@0k]b `Yb`h`Ui ZYb. `5i W`7`UbVcggY`i bX`A]`]cb`ÀfY`fYg]X]YfYb`]b
?`Y]ba UW`bck

B UW`XYf`K YbXY`k Uf`?`Y]ba UW`bck `YfbYi h?`Ua dZncbY`
nk]gWXYb`?`Ud]hU`]ga i gi bX`Gcn]U`]ga i g" `K c`\\`UVYbXY
K YghXYi hgW`Y`Yb`hXYW`hYb`XYb`C`fhž`Y`Y`a U`][Y`6Yg]h`nYf`_`U[hYb
9i !88F!60f[Yf`Ui g`XYb`Y`ff`]WXYb`@UbX`U`i gj]`Ybž`]b`XYbYb
fY]WXY`6Yf`]bYf]bbYb`i bX`6Yf`]bYf`bUW`XYf`>`À`f`i bXYfhk YbXY
X]Y`Gca`a`YfZf]gW`Y`gi W`hYb" `b`XYf`9fbgh`H`À`a`Ubb`!`GhfU» Y
k c`bYb``Àb[gh`a`Y`f`A]`]cb`ÀfY`U`g`?`ca`a`i`b]ghYb"

<Yi hY`]gh`bi f`YXYf`Z0b`ZhY`?`Y]ba UW`bck Yf`Ui W`Y`Yf`[YVcfYbž
X]Y`a Y]ghYb`g]bX`ni [YfY]gh" `a`a`Yf`a`Y`f`VYgWXY]XYbY

G]YX`i b[g\Ài gWYb`k YfXYb`UV[Yf]ggYbž`Xi fW`[fc» Yž`hYi fY
5fW]hY_hYbj]`Yb`YfgYhnh`5i W`F UddYf`i bX`7`UbVcggY`UVYb`XYb
FY]n`XYf`GhUXh`YbhXYW_h`K À\fybX`6i g\]Xc`bUW`8i VU]`[Ync[Yb
]ghž`fYg]X]Yfh`5fUZJh`5Vci !7\U_Yf`]a a Yf`bcW`]b`Y]bYf`f]Yg][Yb
J]`U`Ua`NY\`YbXcfZYf`8Ua a`i bX`gcf[h`ZØf`; YgdfÀW`gghcZZ`VY]
XYb`B UW`VUfb"

⊖`?`Y]ba UW`bck`[]Vh`Yg`8fm!5[YX!6YYZ`ZØf`, \$`9i fc`XUg`?]`c

9g[]Vh`U`Y`GW`i`Yb`j`cb`XYf`K`U`XcfZgW`i`Y`]b`Y]bYf`U`hYb
; ÀfhbYfY]`V]g`ni`f`hYi`fYb`Df]j`UhgW`i`Y`6Yf`]b!6fUbXYVi`f[!
⊖`hYfbUh]cbU`ž`j`cf`XYf`g]W`a`cf[Ybg`X]Y`@`I`i`g`]a`ci`g]bYb`ghUi`Ybž
i`a`X]Y`?`]bXYf`j`cb`A`UbU[Yfb`cXYf`8]d`ca`UhYb`UVni`]YZYfb"
FY[]Yfh`k`]fX`?`Y]ba UW`bck`j`cb`GD8!6Øf[Yfa`Y]ghYf`A`]W`UY`
; fi`VYfhž`XYf`g]W`ØVYf`X]Y`\c`Yb`9]b_ca`a`YbghYi`YfY]bbU`a`Yb
gY]bYf`k`c`\g]hi`]YfhYb`9]bk`c`bYf]bbYb`i`bX`9]bk`c`bYf`ZFYi`Yb
XUfZ`X]Y`Ui`W`a`U`, \$`9i`fc`ZØf`XUg`?]`c`8fm!5[YX!6YYZ`VY]a
6]cZY]gW`Yf`nU`Yb"

6Y]`XYf`Øb[ghYb`6i bXYghU[gk`U`\`k`UfYb`]b`?`Y]ba UW`bck
ØVf][Ybg`X]Y`; fØbYb`Ua`ghÀf`ghYb`i`bX`X]Y`; 8`D`XfY]a`U`gc`ghUf_
k`]Y`X]Y`@]b_gdUfhY]"`8]Y`5Z8`ž`]b`6fUbXYbVi`f[`gc`bgh`ghUf`_ž
gW`UZZhY`[YfUXY`ž) `Dfc`nYb`h"

K`Ufi`a`Y]b`@Øk`Y`?`Y]ba UW`bck`g[fØ»`hYg`DfcV`Ya`À`ÀhhY`ØgYb
_ØbbYb

K`ÀfY`Yhnh`hUhg`ÀW`]W`Y]bY`@Øk`]b`bUW`hg`Xi`fW`X]Y`; ÀfhYb`j`cb
?`Y]ba UW`bck`[YghfY]Zhž`k`ÀfY`g]Y`j`cb`Ui`hca`Uh]gW`Yb
K`UggYfgdfYb[Yfb`VYf]YgY`h`k`cfXYb`"G]Y`À`ÀhhY`g]W`]b`Y]bYa`XYf
nU`\fY]W`Yb`Dcc`g`YfZf]gW`Yb`i`bX`j`]Y`Y]W`h`ØVYf`X]Y`j`]Y`Yb
A`À`fcVchYf`k`i`bXYfb`_ØbbYbž`X]Y`k`]Y`<Y]bnY`a`ÀbbW`Yb`XYb
F`UgYb`XYf`[YdZY[hYb`; ÀfhYb`_i`fn`U`hYb"

8`Ugg`X]Y`@Øk`]b`g]W`]bi`b`c`ZZYbVUf`Ui`»[YfYW`bYh`U`g`GW`k`Y]b
\YfUi`g[YghY`h`\Uhž`YbhVY`fh`b]W`h`Y]bYf`[Yk`]ggYb`≠cb]Y`"8`Ybb
ZØf`?`Y]ba UW`bck`g[fØ»`hYg`DfcV`Ya`À`ÀhhY`XUg`F`Ui`Vh]Yf`Y]b
GY[Yb`gY]b`_ØbbYb`"8]Y`GhUXh`]gh

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b"bYh