

DUb_ck Yf`5i gV]`Xi b[gdfY]g`&\$&(.`@c_U`Y I bhYfbY\`a Yb`Ui g[YnY]W\`bYh°

J YfdUggYb`G]Y`b]W\`h`X]Y`J Yf`Y]\i b[`XYg`DUb_ck Yf`
5i gV]`Xi b[gdfY]gYg`]b`XYf`K 569ž`VY]`XYf`Yb[U[]YfhY
I bhYfbY\`a Yb`Ui g[YnY]W\`bYh`k i fXYb`"5`Y`ϕZc`g`\]Yf°

8Yf`DUb_ck Yf`5i gV]`Xi b[gdfY]g`k i fXY`ni a`%) "A U`Ub
I bhYfbY\`a Yb`]a`6Yn]f`_j Yf`]Y\`Ybž`X]Y`g]W\`ghUf`_ZØf`X]Y
VYfi Z]W\`Y`Ni`_i bZ]j cb`ž [YbX`]W\`Yb`Yb[U[]YfYb`"8]Y
DfY]gj Yf`Y]\i b[`ZUbX`]a`FU\`a Yb`XYf` 5i gV]`Xi b[gcZZYbg]j Y
DUb_ck`&\$&(#&\$&) `]b`XYf`K 569`ghUhh`"8]YgYg`ϕ\`f`k i fXYb
DfY]gY`]b`j]Yf`?UhY[cf]Yb`j Yf[YVYbž`UV\`Ab[][`j cb`XYf
6YgW\`ÅZh][hYbnU\`XYf`I bhYfbY\`a Yb`"

8]Y`DfY]ghf`À[Yf`g]bX`X]Y`D?B`8UhYb`_ca`a`i`b]_Uh]cbg`; a`V<`#D?`B
8UhYbj YfbYhni b[g`; a`V<`ž`D5F`#Ÿ`H`G7<`9G`GYb]cfYbk`c`bYb
[Ya`Y]bbØh][Y`; a`V<`i`bX`X]Y`; 9GC`65I`5; "BYi`]b`X]YgYa`ϕ\`f
k`Uf`XUg`5ni`V]`J`ch]b[ž`VY]`XYa`5i`gni`V]`XYbXY`]`fY
5i`gV]`Xi`b[`gVYhf]YVY`j`cfgW\`U[`Yb`_cbbhYb`"8]Y`; Yk`]bbYf
Yf\]Y`hYb`Yk`Y]`g`" \$`\$`9i`fc"

5`Y`df`Åa`]YfhYb`I bhYfbY\`a Yb`nY]W\`bYb`g]W\`Xi`fW\`]`f
9b[U[Ya`Ybh]a`6Yn]f`_ž`X]Y`\`c`Y` , VYfbU\`a`Yei`chY`XYf
5i`gni`V]`XYbXYbž`]bhYfbY` : ØfXYfi b[`i`bX`?ccdYfUh]cbYb`a`]h
GW\`i`Yb`Ui`g`"G]Y`Yf\]Y`hYb`I`f`_i`bXYbž`DfY]ghUZY`b`i`bX`-a`U[`YZ]`a`Yž
ni`XYa`k`YfXYb`g]Y`Ui`Z`XYf`K`YVg]hY`XYf`5i`gV]`Xi`b[`gcZZYbg]j`Y
DUb_ck`i`[`Y`]ghYh"

: Øf`k`Y]hYfY`ϕZcfa`Uh]cbYb`ni`a`5i`gV]`Xi`b[`gdfY]g`i`bX`ni`f
5i`gV]`Xi`b[`gcZZYbg]j`Y`DUb_ck`VYgi`W\`Yb`G]Y
k`k`k`"Ui`gV]`Xi`b[`gcZZYbg]j`Y!dUb_ck`"XY`"8Yb`j`c`gh`AbX][`Yb`5fh]_Y`"

_ÖbbYb`G]Y`Ui Z`k k k "VYf`]b"XY`bUW`YgYb"

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b"bYh