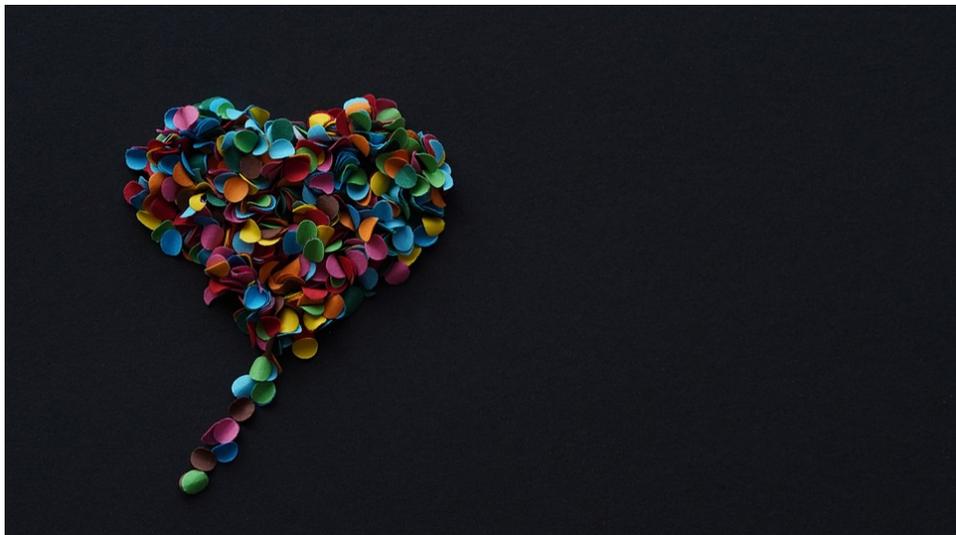


9]b`UXi b[`ni f`K Y]bfY]gY. `6Yf`]bYf F]Yg`b[Y`i bX`] \fY` ; YgW\]W\ hY`Yf`YVYb

9f`YVYb`G]Y`X]Y`ZUgn]b]YfYbXY`K Y`h`XYf`6Yf`]bYf`i bX
6fUbXYbVi f[Yf`K Y]bY`VY]a` JcfhfU[`i bX`XYf`K Y]bdfcVY`Ua
&("Bcj Ya VYf`&\$&(`]a` GW\`cgg`GW\`Ob`Ui gYb`"; Yb]Y»Yb`G]Y
Ui g[Yk`À`hY`F]Yg`b[Y`Ui g`DUb`_ck`i bX`YfZU`fYb`G]Y`a`Y`f
ØVYf`X]Y`K Y]b[YgW\]W\ hY`XYf`F Y[]cb`"8Yf`9]bhf]hh`]gh`ZfY`°
GY]Yb`G]Y`XUVY]i bX`UggYb`G]Y`g]W\`j`cb`@YUbY`6Yb`Ua`]b
i bX`K`c`Z[Ub[`?fUi gY`]bgd]f]YfYb`"



`K Y]b`YV\UVYf`Ui Z[YdUggh`5a`GcbbhU[žXYb`&("Bcj Ya VYf
&\$&(ži a`%%i` \fž`k]fX`XUg`GW\`cgg`GW\`Ob`Ui gYb`]b`6Yf`]b`ni`f
C UgY`XYg`Y]bn][Ufh][Yb` ; YgW\ a` UW_g`8cfh`k]fX`Y]b`gdUbbYbXYf
JcfhfU[`]b`K`cfhi`bX`6`]X`X]Y` ; YgW\]W\ hY`XYf`6Yf`]bYf`i bX
6fUbXYbVi f[Yf`K Y]bY`VY`Yi W\hYb` `j`cb`] \fYb`[`cffY]W\Yb
5bZAb[Yb`V]g`ni`] \fYf`U`_hi`Y`Yb`J]Y`ZU`h`"

`GY]X`XUVY]i bX`UggYb`G]Y`W\`j`cb`XYb`9I`dYfhYb`@YUbY`6Yb`Ua`]b
i bX`K`c`Z[Ub[`?fUi gY`]b`X]Y` ; Y\Y]a`b]ggY`Y]bYg`6YgcbXYfYb
F]Yg`b[g`Ui g`DUb`_ck`YbhZØ`fYb`8]YgYg`9j`Ybhj`Yfgdf]W\h`b]W\h`

bi f`Y]bYb`h]YZYb`9]bV`]W_`]b`X]Y`K`Y]bdfcXi`_]cbž`gcbXYfb`Ui`W`
Y]bY`YI`ei`]g]hY`K`Y]bdfcVYž`X]Y`Yi`fY`;`Ui`a`Yb`j`YfnUi`VYfb`k`]fX`""`

J`YfUbghU`hi`b`[`gXYhU]`g`Ui`Z`Y]bYb`6`]W_`

``HYfa`]b.`Gc`ž`&(`"%%"&\$&(`i`a`i`%"%I` \`f`
C`fh.`J`c`fhfU[`ggUU`X`Yg`G`W`c`ggYg`G`W`Ö`b` \`Ui`gYbž`
HgW`U]_`ck`g_]`ghfU»`Y`%`ž`%`%)`*`6`Yf`]b`
J`YfUbghU`hYf.`K`Y]b[`UfhYb`6`Yf`]b`Y`"J`"``]b`Ni`gUa`a`YbUfVY]h`i`a`]h`
XYa`i`:`fYi`bXYg_fY]g`XYf`7` \`fcb]_`DUb`_`ck`Y`"J`""`

``I`bX`XUg`6`YghY`XUfUb3`8`Yf`9]bhf]hh`]ghj`c``_`ca`a`Yb`_`cghYb`cg`
8`c`W`ž`Z`Ø`f`X]Y`G`W`Å`h`Y`ž`X]Y`]` \`f`d`f`c`V]Yfhž`k`]fX`i`a`i`GdYbXYb`
[`YVYhYb`"9]bY`dYfZY`_`hY`;`Y`Y[`Yb` \`Y]hž`Yi`fY`@]YVY`ni`K`Y]b`a`]h`
UbXYfYb`ni`hY]`Yb`i`bX`[`Y`]W`nY]h][`Yhk`Ug`;`i`hYg`ni`hi`b`""`

``8`]YgYg`9j`Ybh`]gh`Y]b`A`i`gg`Z`Ø`f`U`Y`K`Y]bZfYi`bXY`i`bX`
BYi`[`]Yf][`Ybž`X]Y`a`Y` \`f`Ø`VYf`X]Y`ZUgn]b]YfYbXY`K`Y`h`XYf`K`Y]bY`
Ui`g`XYf`F`Y[`]cb`YfZU` \`fYb`a`Ö`W`h`Yb`"?`ca`a`hij`cfVY]i`bX`Yf`YVh`
Y]bYb`i`bj`Yf[`Ygg`]W`Yb`HU[`]j`c`Yf`;`Ybi`gg`i`bX`ϕgd]fUh]cb`""`

8`YhU]`g`

6`Ygi`W`X`Yb`G]Y`i`bg`Ui`Z.`a`Y]b!VYf`]b`b`Yh`