

5_h]cb` A Y]b`DUb_ck`XYf`Ni`_i bZh` ?`]a UgW i hn_cbnYdh`ZØf`XYb`6Yn]f_

8]Y`@Y]hghY`Y`?`]a UgW i hn`XYg`6Yn]f_gUa hYg`DUb_ck` \Uh`ni
Y]bYf`A UW!a]h!5_h]cb`i bhYf`XYa`A chhc` A Y]b`DUb_ck`XYf`
Ni`_i bZh`Ui`Z[Yfi`ZYb`"8 UVY]`g]bX`U`Y`DUb_ck`Yf.]bbYbž
]bgVYgcbXYfY`?`]bXYf`i bX`đ [YbX`]WYžY]b[Y`UXYbž`\fY
≠YYbž`HfÅi`a`Y`i bX`J`g]cbYb`ZØf`Y]b`bUW\U`h][Yg`DUb_ck
XYf`Ni`_i bZh`_fYUh]j`Y]bni`Vf]b[Yb`"8]Y`6Y]hfÅ[Y`gc`Yb`U`g
≠gd]fUh]cb`ZØf`XUg`?`]a UgW i hn_cbnYdh`X]YbYb`i bX`Ui`ZXYf`
K`YVg]hY`XYg`6Yn]f_gUa hYg`j`YfÖZZYbh]W`h`k`YfXYb`"Ni`XYa`
k`YfXYb`Ui`g[Yk`Å`hY`9]bFY]W`i b[Yb`]a`F`Uh\Ui`g`DUb_ck
dfÅgYbh]Yfhi`bX`]a`?`]a UgW i hn_cbnYdh`j`YfÖZZYbh]W`h`
8YfnY]h`YfUfVY]hYh`XUg`6Yn]f_gUa`h`DUb_ck`Y]b`≠hY[f]YfhYg
?`]a UgW i hn_cbnYdh`ZØf`XYb`6Yn]f_"8 Uf]b`gc`Yb`N]Y`Y`i bX
A`U`b`U`a`Yb`ni`f`FYXi`n]Yfi`b[`j`cb`HfY]V\Ui`g[UgYa`]gg]cbYb`
i`bX`ni`f`9]bXÅa`a`i`b[`XYg`?`]a`Uk`UbXY`g`ZYgh[Y`Y[h`k`YfXYb`
J`YfgW`]YXYbY`6YhY]]`[i`b[gZcfa`UhY`[YVYb`XYb`/`Ua`d`^Y`d/

8]Y`@Y]hghY`Y`?`]a UgW i hn`XYg`6Yn]f_gUa hYg`DUb_ck` \Uh`ni`Y]bYf`
A UW!a]h!5_h]cb`i bhYf`XYa`A chhc` A Y]b`DUb_ck`XYf`Ni`_i bZh`
Ui`Z[Yfi`ZYb`"8 UVY]`g]bX`U`Y`DUb_ck`Yf.]bbYbž]bgVYgcbXYfY
?`]bXYf`i bX`đ [YbX`]WYžY]b[Y`UXYbž`\fY`≠YYbž`HfÅi`a`Y`i bX
J`g]cbYb`ZØf`Y]b`bUW\U`h][Yg`DUb_ck`XYf`Ni`_i bZh`_fYUh]j
Y]bni`Vf]b[Yb`"8]Y`6Y]hfÅ[Y`gc`Yb`U`g`≠gd]fUh]cb`ZØf`XUg
?`]a UgW i hn_cbnYdh`X]YbYb`i bX`Ui`ZXYf`K`YVg]hY`XYg
6Yn]f_gUa hYg`j`YfÖZZYbh]W`h`k`YfXYb`"Ni`XYa`k`YfXYb`
Ui`g[Yk`Å`hY`9]bFY]W`i b[Yb`]a`F`Uh\Ui`g`DUb_ck`dfÅgYbh]Yfhi`bX
]a`?`]a UgW i hn_cbnYdh`j`YfÖZZYbh]W`h`

8YfnY]h`YfUfVY]hYh`XUg`6Yn]f_gUa`h`DUb_ck`Y]b`≠hY[f]YfhYg
?`]a UgW i hn_cbnYdh`ZØf`XYb`6Yn]f_"8 Uf]b`gc`Yb`N]Y`Y`i bX
A`U`b`U`a`Yb`ni`f`FYXi`n]Yfi`b[`j`cb`HfY]V\Ui`g[UgYa`]gg]cbYb`i`bX
ni`f`9]bXÅa`a`i`b[`XYg`?`]a`Uk`UbXY`g`ZYgh[Y`Y[h`k`YfXYb`

J YfgW\jYXYbY'6YhY']][i b[gZcfa UhY' [YVYb'XYb'DUb_ck Yf.]bbYb
XjY'A Ò['jW\ _Y]hž' _cb_fYhY' J cfgW\`À[Y'ZØf'A U» bU\ a Yb
Y]bni fY]W\Yb'i bX'g]W\`a]h'XYb'Ni ghÀbX][Yb'XYf': UW\Àa hYf
Ui gni hUi gW\Yb"

8]Y'A UW\!a]h!5_h]cb`Ài Zh'V]g'ni a`' &%"`5df]'`&\$&(ži bX'X]Y
HY]'bU\ a Y']gh'Y]bY'k Y]hYfY'A Ò['jW\ _Y]h'XYf'6YhY']][i b['Ui Z'XYa
[Ya Y]bgUa Yb'K Y['ni 'Y]bYa`?'`ja UgW\i hn_cbnYdh'ZØf'XYb'6Yn]f_"

≠'XYf'Zc`[YbXYb'HUVY`Y'g]bX'k Y]hYfY' ≠Zcfa Uh]cbYb'ni f
9fghY`i b['XYg'?`]a UgW\i hn_cbnYdhg'i bX'ni f'A UW\!a]h!5_h]cb
Ui Z[YZØ\fh

pK YVg]hY'p?cbhU_hip
p' 'p' !'p
p'k k k "VYf`]b"XY#VU!dUb_ck #_`]a UgW\i hn_cbnYdh'p'6Yn]f_gUa h
DUb_ck`ip
p'p'@Y]hghY`Y'?'`]a UgW\i hn'ip
p'p'HY`". '\$' \$'- \$&-)!&) +) `ip
p'p'_`]a UgW\i hn4 VU!dUb_ck "VYf`]b"XY'p
p'k k k "VYf`]b"XY#VU!dUb_ck #_`]a U'p'p

8]Y'@Y]hghY`Y'?'`]a UgW\i hn'XYg'6Yn]f_gUa hYg'DUb_ck`fi Zh'ni`Y]bYf
A UW\!a]h!5_h]cb'i bhYf'XYa`A chhc`A Y]b'DUb_ck`XYf'Ni`_i bZh`]a
F U\ a Yb'XYf'9fghY`i b['XYg'?`]a UgW\i hn_cbnYdhYg'ZØf'XYb'6Yn]f_
Ui Z'6]g'ni a`' &%"`5df]'`&\$&('g]bX'U`Y'DUb_ck Yf.)bbYb`
]bgVYgcbXYfY'?`]bXYf'i bX'ž [YbX`]W\Y'` \Yfn`]W\XUni`Y]b[Y'UXYbž
]\fY`≠XYbž'HfÀi a Y'i bX'J]g]cbYb'ZØf'Y]b'bUW\ \U'h][Yg'DUb_ck
XYf'Ni`_i bZh'Ui Z'_fYUh]j Y'5fh'i bX'K Y]gY'Y]bni Vf]b[Yb"; Ygi W\h
k YfXYb'6]XYf'i bX'NY]W\bi b[Yb'gck]Y': chc[fUZ]Yb'j cb
Dfc'Y_hYbž'5_h]cbYbž'DYfZcfa UbW\gž'G_i`dhi fYb'cXYf
9fZ]bXi b[Yb"8]Y'A UW\!a]h!5_h]cb`Z]bXYh'i bhYf'UbXYfYa`]b
?ccdYfUh]cb'a]h'XYf'ž [YbX_i bghgW\i`Y'DUb_ck`ghUhhž'X]Y`]b'XYf
NY]h'j ca`&) " !&, "A Àfn`&\$&('Y]bYb': Yf]Yb_i fg'a]h'XYf'≡i ghfUhc]f]b
B]bU'?Ui b'ni a`H\Ya U'?'`]a UgW\i hn'UbV]YhYh"

8]Y'6Y]hfÀ[Y'XYf'?`]bXYfž`ž [YbX`]W\Yb'i bX'9fk UW\gYbYb'gc`Yb
U`g`≠gd]fUh]cb'ZØf'XUg'?`]a UgW\i hn_cbnYdh'X]YbYb.`K]Y'g]Y\h]f

DUB_ck`XYf`Ni`_i`bZ`h`Ui`g3`K`JY`\\UVYb`g]W`GhfU»Ybž`<`Ài`gYf`i`bX`
X]Y`B`UW`V`UfgW`UZh`gck`JY`X]Y`B`Uhi`f`j`Yf`À`b`XYfh3`K`Ug`_`Ubb`X`c`fh`
i`bhYf`b`c`a`a`Yb`k`Yf`XYb3`K`Ug`]gh`X`U`Z`Ø`f`b`c`h`k`Yb`X][`3`K`Ug`a`i`gg`
j`Yf`À`b`XYfh`k`Yf`XYbž`X`Ua`]h`Y]b`b`UW`\\`U`h][`Ygž`Y`V`Y`b`g`k`Yf`h`Y`g`DUB_ck`
XYf`Ni`_i`bZ`h`a`Ò[`_]W`k`]f`X`3`

8]Y`Y]b[`Yf`Y]W`h`Y`b`6`Y]h`f`À[`Y`k`Yf`XYb`Ui`Z`XYf`K`Y`V`g]h`Y`X`Y`g`
6`Y`n]f`_`g`Ua`h`Y`g`DUB_ck`j`Yf`Ò`Z`Y`b`h]W`h`"`ā`<`Yf`V`g`h`#`]b`h`Y`f`&`\$`&(`k`]f`X`
Ui`»`Yf`XYa`Y]b`Y`5i`g`k`U`\\`X`Y`f`9]b`f`Y]W`i`b[`Yb`]a`F`U`h`U`i`g`DUB_ck`
d`f`À`g`Y`b`h]Y`f`h`"Ni`f`9`f`Ò`Z`b`i`b[`X]Y`g`Y`f`5i`g`g`h`Y`i`b[`k`]f`X`Y]b`Y`
Ò`Z`Y`b`h]W`Y`J`Y`f`U`b`g`h`U`h`i`b[`Ui`g[`Y`f]W`h`Y`h`"Ni`X`Y`a`k`]f`X`Y]b`Y`
5i`g`k`U`\\`X`Y`f`9]b`f`Y]W`i`b[`Yb`]a`?`]a`U`g`W`i`h`n`_`c`b`n`Y`d`h`
j`Y`f`Ò`Z`Y`b`h]W`h`"

8`Y`f`n`Y]h`Y`f`U`f`V`Y]h`Y`h`X`U`g`6`Y`n]f`_`g`Ua`h`DUB_ck`Y]b`h`Y[`f]Y`f`h`Y`g`
?`]a`U`g`W`i`h`n`_`c`b`n`Y`d`h`Z`Ø`f`X`Y`b`6`Y`n]f`_`8`U`f]b`g`c`Y`b`N]Y`Y`i`b`X`
A`U`»`b`U`\\`a`Y`b`ni`f`F`Y`X`i`n]Y`f`i`b[`j`c`b`H`f`Y]V`\\`U`i`g[`U`g`Y`a`]g`g]c`b`Y`b`i`b`X`
X`U`a`]h`ni`f`9]b`X`À`a`a`i`b[`X`Y`g`?`]a`U`k`U`b`X`Y`g`Z`Y`g`h[`Y`Y[`h`i`k`Y`f`XY`b`"
?`c`b`_`f`Y`h`Y`<`U`b`X`i`b[`g`Z`Y`X`Y`f`g]b`X`n`"6`"7`C`&!`b`Y`i`h`f`U`Y`J`Y`f`k`U`h`i`b[`ž`
9`b`Y`f[`]Y`ž`Y`V`À`i`X`Y`ž`A`c`V]`]h`À`h`ž`K`]f`h`g`W`U`Z`h`ž`?`c`b`g`i`a`i`b`X`d`f]j`U`h`Y`
<`U`i`g`\\`U`h`Y`ž`b`U`h`Ø`f]W`Y`f`?`]a`U`g`W`i`h`n`i`b`X`?`]a`U`U`b`d`U`g`g`i`b[`"
;`Y`Z`Ø`f`X`Y`f`h`k`]f`X`X`U`g`D`f`c`Y`_`h`X`i`f`W`X`Y]B`U`h]c`b`U`Y`
?`]a`U`g`W`i`h`n]b]h]U`h]j`Y`"

G`Y]h`<`Y`f`V`g`h`&`\$`&`'`k`Y`f`XY`b`X`Y]`X`Y`Y`b`X`Y`f`DUB_ck`Y`f.]b`b`Y`b`X`i`f`W`
X]Y`@`Y]h`g`h`Y`Y`?`]a`U`g`W`i`h`n`a`]h`j`Y`f`g`W`]Y`X`Y`b`Y`b`
6`Y`h`Y]`][`i`b[`g`Z`c`f`a`U`h`Y`b`g`h`f`i`_`h`i`f]Y`f`h`Y`f`Z`U`g`g`h`6`Y]j`Y`f`g`W`]Y`X`Y`b`Y`b`
J`Y`f`U`b`g`h`U`h`i`b[`Y`b`f`i`"U`"V`Y]a`6`Y`h`Y]`][`i`b[`g!`5i`Z`h`U`_`h]b`X`Y`f`
?`i`h`i`f`A`U`f`_`h`<`U`Y`ž`V`Y]a`?`]a`U`Z`Y`g`h`U`a`G`h`U`X`h`h`Y]`n`Y`b`h`f`i`a`
D`f`Y`b`n`U`i`Y`f`6`Y`f[`ž`V`Y]a`?`]a`U`h`U[`U`i`Z`X`Y`a`5`b`h`c`b`d`U`h`n`i`b`X`V`Y]X`Y`f`
?`]a`U`n`i`_`i`b`Z`h`g`_`c`b`Z`Y`f`Y`b`n`ē[`U`V`Y`g`X]Y`A`Ò[`]W`_`Y]h`ž`_`c`b`_`f`Y`h`Y`
J`c`f`g`W`À[`Y`Z`Ø`f`A`U`»`b`U`\\`a`Y`b`Y]b`n`i`f`Y]W`Y`b`ž`X`U`f`Ø`V`Y`f`]b`5i`g`h`U`i`g`W`
n`i`h`f`Y`h`Y`b`i`b`X`Ø`V`Y`f`X]Y`i`a`g`Y`h`n`i`b[`g`a`Ò[`]W`_`Y]h`Y`b`a`]h`X`Y`b`
N`i`g`h`À`b`X][`Y`b`X`Y`f`i`U`W`À`a`h`Y`f`n`i`g`d`f`Y`W`Y`b`"5i`Z`X`Y`f`
6`Y`h`Y]`][`i`b[`g`d`U`h`h`Z`c`f`a`a`Y]b`"V`Y`f`]b`"X`Y`k`i`f`X`Y`b`X]Y`X`Y`Y`b`c`b`]b`Y`
_`c`a`a`Y`b`h]Y`f`h`i`b`X`Y`f[`À`b`n`h`"5`Y`J`c`f`g`W`À[`Y`Z]Y`»`Y`b`]b`X`U`g`
?`]a`U`g`W`i`h`n`_`c`b`n`Y`d`h`Y]b`"8`Y`f`n`Y]h`]g`h`Y]b`Y`k`Y]h`Y`f`Y`
6`Y`h`Y]`][`i`b[`g`j`Y`f`U`b`g`h`U`h`i`b[`]b`D`U`b`i`b[`ž`V`Y]X`Y`f`X]Y`H`f`Y]V`\\`U`i`g[`U`g`!
6`]U`b`n`Z`Ø`f`X`Y`b`6`Y`n]f`_`j`c`f[`Y`g`h`Y`h`k`]f`X`i`b`X`b`c`W`Y]b`a`U`

; Y`Y[Yb\Y]hVYghY\hž`⇒XYb`ni a `?`]a UgWxi hn`Y]bni Vf]b[Yb"

8]Y`V]g`ni a `&%"`5df]``Ui ZYbXY`A UW!a]h!5_h]cb`i]gh`Y]bY`k Y]hYfY
A Ô[`]W_X]h`XYf`6YhY]`][i b[`Ui Z`XYa `[Ya Y]bgUa Yb`K Y[`ni
Y]bYa `?`]a UgWxi hn_cbnYdh`ZØf`XYb`6Yn]f_"

?cbhU_h`XYf`@Y]hghY``Y`?`]a UgWxi hn.
`6Yn]f_gUa h`DUb_ck
`@Y]hghY``Y`?`]a UgWxi hn
`HY``.`'\$' \$`- \$&-) `!&) +)
`_]a UgWxi hn4 VU!dUb_ck "VYf`]b"XY

EiY``Y. k k k "VYf`]b"XY

8YhU]`g

6Ygi WXYb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b"bYh