

C f[Ub]g]YfhY `? f]a]bU`]hÅh`]b`6Yf`]b.
F ØW_[Ub[`hfc hn`Ybcfa Ya `GWX UXYb °

8]Y`U_hi Y`Y`@U[Y`XYf`C f[Ub]g]YfhYb`? f]a]bU`]hÅh`]b`6Yf`]b
&\$&' `nY][h`Y]bYb ``Y]Wx hYb`F ØW_[Ub[`VY]
9fa]hhi b[g_ca d`YI Yb`i bX`GWX UXYbggi a a Yb"



⇒ a `>J\ f'&\$&' `k i fXYb`]b`6Yf`]b`*`*`9fa]hhi b[g_ca d`YI Y`]a
6YfY]Wx`XYf`C f[Ub]g]YfhYb`? f]a]bU`]hÅh`fC`?`É`fY[]ghf]Yfhž`k Ug`Y]bYb
`Y]Wx hYb`F ØW_[Ub[`]a `J Yf[`Y]Wx`ni `&\$&`VYXYi hYhž`U`g`Yg`bcWx
*`-`_ca d`YI Y`: `À`Y`[UV`", VYf`(`,)`hUhj YfXÅWxh][Y`DYfgcbYb
k i fXYb`]a `Ni gUa a Yb\Ub[`a]h`X]YgYb
? f]a]bU`]hÅhgj cf_ca a b]ggYb`]XYbh]Z]h]Yfhž`k]Y`X]Y
GYbUhgj Yfk U`hi b[`ZØf`≠bYfYg`i bX`Gdcfh`VY`Ubbh`[UV`"8Yf
Z]bUbn]Y`Y`GWX UXYbž`XYf`Xi fWx`X]YgY`GhfUZhUhYb`j Yfi fgUWx h
k i fXYž`gi a a]Yfh`g]Wx`Ui Z`) +ž%A]`]cbYb`9i fcž`k cVY]`Y]b
gdY_hU_i `ÀfYf`6UbXYb!9]bVfi Wx`]b`Y]bY`HfYgc fUb`U[Y`U`Y`]b`ZØf
() ž`A]`]cbYb`9i fc`j YfUbhk cfh]Wx`]gh`8]Yg`gWx`]XYfhY`X]Y
GYbUhgj Yfk U`hi b[`]b`]fYa`U_hi Y`Yb`@U[YV]`X`ni`f`C f[Ub]g]YfhYb
? f]a]bU`]hÅh`]b`6Yf`]bž`k `À`fYbX`Ui Wx`XUg`6i bXYg_f]a]bU`Ua h

f6? 5L`X]Y`]bhYfbUh]cbU`VYgcf[b]gYffY[YbXYb`9bhk]W`i b[Yb
Xc_i a Ybh]YfhYžX]Y`]b`]\fYb`6Yf]W hYb` _`Uf`UV[YV]`XYh'g]bX"

5_hi Y`Y`HfYbXg`i bX`GWk Yfdi b_hY

8]Y`<Ui dhU_hj]h`hYb`XYf`C?!; fi dd]Yfi b[Yb`_cbnYbhf]YfYb`g]W
k Y]hYf\]b`Ui ZXYb`FUi gW []Zh\UbXY`i bX`!gW`a i [[Y`gck]Y`X]Y
9[Ybhi a g_f]a]bU`]h`h`8]Y`GYbUhgj Yfk U`hi b[`VYf]W hYhY`j cb`&%
9fa]h`i b[g_ca d`YI Ybž`X]Y`g]W`Ui Z`8fc[Yb\UbXY`VYn]Y\Ybž`i bX
%-`?ca d`YI Ybž`X]Y`9[Ybhi a gXY`_hY`VYhfYZZYb`Ni XYa`V`Y]Vh`X]Y
7`Ub_f]a]bU`]h`h`Y]b`nYbhfU`Yg`K UW`ghi a gZY`X`ZØf`X]YgY
_f]a]bY`Yb`BYh`nk Yf_Yž`XUg`bUW`k]Y`j cf`Y]bY`Yf\YV`]W`Y
6YXfc\i b[`ZØf`X]Y`ÖZZYb`h]W`Y`G]W`Yf\Y]h`XUfghY`h`@Ui h`XYa
@U[YV]`X`bi h`nYb`ZUgh`nk Y]`8f]hY`XYf`6Yf`]bYf`C?!?ca d`YI Y
]bhYfbUh]cbU`Y`J YfV]bXi b[Yb`" `gVYgcbXYfY`_fmdh]YfhY
?ca a i b[_Uh]cbg_Ub`Ä`Y`k]Y`9bWfc7`Uh`gd]Y`Yb`Y]bY
YbhgW`Y]XYbXY`F c`Y`]b`XYb`5_hj]h`hYb`X]YgYf`; fi ddYbž`k]Y`
6Yf`]b`XY`VYf]W hYh`

8]Y`Xi fW`X]Y`Cf[Ub]g]YfhY`?f]a]bU`]h`h`j Yfi fgUW`hYb
6YXfc\i b[Yb`g]bX`b]W`h`ni`i bhYfgW`Äh`nYb`" `b`&&`XYf`*`*`
9fa]h`i b[g_ca d`YI Y`_Ua Yb`; Yk U`h`cXYf`9]bgW`ØW`hYfi b[`ni a
9]bgUhn`Ni XYa`nY]W`bYh`g]W`Y]b`VYgcf[b]gYffY[YbXYf`HfYbX`UVž
XUgg`g]W`bYVYb`XYb`_`Ugg]gW`Yb`C?!; fi dd]Yfi b[Yb`Ui W`b`Yi Y
_f]a]bY`Y`Ghfi _hi fYb`V]`XYbž`X]Y`Xi fW`]\fY`GW`k YfY`i bX`XUg
5i ga U»]\fYf`GhfUZhUhYb`YfbghY`F]g]_Yb`ZØf`X]Y`ÖZZYb`h]W`Y
CfXbi b[`XUfghY`Yb`8Uni` [Y\Öfh`X]Y`gc[YbUbbhY` GW`k YfY
ghfi _hi fY`Y`?f]a]bU`]h`h`" `b`g[YgUa`h`j YfXYi`h]W`Yb`X]Y`U`hi Y`Yb
6Yf]W`hY`XYg`6? 5ž`XUgg`X]Y`F]g]_Yb`Xi fW``cf[Ub]g]YfhY
?f]a]bU`]h`h`]b`8Yi hgW`_Ub`X`k Y]hYf\]b`cW`g]bX`i bX`X]Y
; YZU`fYb`]bhYfbUh]cbU`Yf`J YfZYW`hi b[Yb`Äi » Yfgh`_ca d`YI`g]bXž
k]Y`ja`**6i bXYg_f]a]bU`Ua`h`XYhU]`Yfh`VYgW`f]YVYb`k]fX`**

@UbX`6Yf`]b

8YhU]`g	
E i Y`Yb	<ul style="list-style-type: none">• k k k "VYf`]b"XY• k k k "V_U"XY

6Ygi W\Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b"bYh