

C DI G' ? @5 GG = ? ' & \$ & (. ; U`U`ja
? cbnYfh\Ui g'6Yf`]b'a]h`]bhYfbUh]cbU`Yb
GhUfg

9f`YVYb`G]Y`X]Y`[`Ua ci f0gY`JYf`Y] \i b[`XYg`C DI G' ? @5 GG = ?
&\$&(`Ua `%' "'C_hcVYf`ja `?cbnYfh\Ui g'6Yf`]bž'dfÅgYbh]Yfh
j cb`8Åg]fÅY`BcgVi gW`": fYi Yb`G]Y`g]W`Ui ZVYY]bXfi W_YbXY
@j YUi Zhf]hY`j cb`]bhYfbUh]cbU`Yb`? Øbgh`Yfb`k]Y`@Ub[`@Ub[
i bX`5bbU`@Udk ccX`"8 Ug`N8: `ØVYfhfÅ[h`X]Y` ; U`U
nY]hj YfgYhnh`"K Y]hYfY`< Ò\Ydi b_hY`g]bX`X]Y`9\fi b[Yb`XYf
/ ei ch/GÅb[Yf]b/ ei ch/i bX/ ei ch/GÅb[Yf`XYg`>\fYg/ ei ch/
gck]Y`X]Y`? UhY[cf]Y`/ ei ch/B UWk i W`g_Øbgh`Yf/ ei ch`
GY]Yb`G]Y`XUVY]ž`k Ybb`X]Y`6YghYb`XYf`_`Ugg]gW`Yb`A i g]_`ja
F Ua dYb`]W`highY\Yb`°



5a `GcbbhU[ž`XYa`%' "'C_hcVYf'&\$&(ž`ghfU\`h`XUg`?cbnYfh\Ui g
6Yf`]b`]b`bYi Ya` ; `Ubn`8Yf`VY[Y\fhY`C DI G' ? @5 GG = ? `k]fX
j Yf`]Y\Yb` `Y]b`[] [Ubh]gW`Yg`9fY][b]g`ZØf`X]Y`K Y`h`XYf`_`Ugg]gW`Yb
A i g]_ž`XUg`a Ub`b]W`hj YfdUggYb`gc`hY`8]Yga U`k]fX`X]Y
W`Ufa UbhY`8Åg]fÅY`BcgVi gW`Xi fW`XYb`ZYgh]W`Yb`5VYbX

Z0\ fYbž i bhYfgh0mhj cb`XYa`Ui ZghfYVYbXYb` \ Yi hY!
g\ck`!F YdcfhYf` : UV]Ub`? 0ghYfž`XYf`a`]h'gY]bYa`K`]h`bUh0f`]W
b]W h`ZY` \ `Yb`XUfZ`

0`Y]bYf`@j`Y!` VYfhfU[i b[ž`X]Y`XUg`N8: `nY]hj`YfgYhnh`UV`&&`%` `I` \ f
gYbXYhž`k`YfXYb`]bhYfbUh]cbU`Y`GhUfg`i`bX`A`i`g]_!;`f0»`Yb`Yfk`UfhYhž
XUfi`bhYf`XYf`gW`]`YfbXY`D]Ub]gh`@Ub[`@Ub[`i`bX`X]Y` \ `]bFY]»`YbXY
5bbU`@Udk`ccX`" `I` bX`k`Yf`XYb`_hž`XUgg`XUg`A`i`g]_!9f`YVb]g`XUbb
gW`cb`j`cfVY]`]ghž`XYf`]ffh` 0`XYf`N8: `a`YX]Uh`Y`_`k`]fX`X]Y
J`YfUbghU`hi`b[`UV`A`cbhU[ž`%(`" `C`_hcVYf`&\$&(`ž`i`a` `%"`\$`\$`I` \ f`U`g
B`UW`gW` `U[`gYfj`]Yfh`

DfY]gj`Yf`Y] \ i`b[`]b`&+`?`UhY[`cf]Yb`

8`Ug[` `Ua`ci`f0gY`9j`Ybh`k`]fX`]b`]bg[`YgUa`h`&+`?`UhY[`cf]Yb`X]Y
6YghYb`XYf`6YghYb`_0fYb`" `I` bhYf`XYb`ghfU` \ `YbXYb`DfY]ghf`Ā[`Yfb`]gh
X]Y`0ghYffY]W`]gW`Y`GcdfUb]gh]b`5bbU`Dfc` \ `Ug`_`U`U`g` `GĀb[`Yf]b`XYg
0\ fYg`ž`k`Ā` \ fYbX`XYf`6Uf]hcb`?`cbghUbh]b`?`f]a`a`Y`XYb`H]hY`XYg
GĀb[`Yfg`XYg`0\ fYg` `UVfĀ`i`a`h`

6YgcbXYfg`j`]Y`j`YfgdfYW`YbX`g]bX`X]Y`B`UW`k`i`W`ghU`YbhY`" <`]Yf
ghY` \ `Yb`X]Y`60\`bY!`D]cb]YfY`VYfY]h`XYf`&+`!`Ā` \ f][`Y`_`UbUX]gW`Y
D]Ub]gh`6fi`W` `@j` ž`X]Y`&&`!`Ā` \ f][`Y`gdUb]gW`Y`_`j`c`]b]gh]b`A`UfĒ
8`i`Y`I`Ug`i`bX`X]Y`" ` \$!`Ā` \ f][`Y`fi`gg]gW`Y`7Y`"]gh]b`5bUghUg]U
?`cVY`_]bU`" `I` bX`XUg`]gh`bcW`" `Ub[`Y`b]W`h`U`Y`g`" `8Yf`&(`!`Ā` \ f][`Y
;`]hUffYbj`]fhi`cgY`A`UfW]bž`VY`_`Ubbh`Ui`g` `5a`Yf]WU`g`;`ch`HU`Ybh`ž
k`]fX`a`]h'gY]bYb`Ui` »`Yf[`Yk`0\`b`]W`Yb`?`Ā`b[`Yb`X]Y`?`UhY[`cf]Y
J`]XYcW]d`XYg`0\ fYg` `j`YfhfYhYb`"

8]Y`9\`fi`b[`XYf`0ghfi`a`YbhU`]ghYb`XYg`0\ fYg[`Y` \ `h`Ub`XYb
[`fUbX]cgYb`7Y`"]ghYb`;`Ui`h]Yf`7Udi`Ā`cb`i`bX`XYb`GhYfbY!`D]Ub]ghYb
@Ub[`@Ub[ž`XYf`ni`gUa`a`Yb`a`]h'gY]bYf` :`fUi`ž`XYf`hU`Ybh]YfhYb`;`]bU
5`]W`ž`Ui`Zh]h`" `5i` [`Yb`i`bX`C` \ fYb`k`YfXYb`ni`XYa` `Z0f`X]Y
Cf[`Ub]gh]b`5bbU`@Udk`ccX`Ui`Z`gY]b`" `G]Y`]gh`X]Y` `HU`m`c`f`Gk`]Zh`XYf
`Ugg]gW`Yb`A`i`g]` `i`bX`k`]fX`]b`XYf`?`UhY[`cf]Y` `Gc`]gh]gW`Y
9]bgd]Y`i`b[` ` [`YZY]Yfh`"

9]b`6`]W`_` \ `]bhYf`X]Y`?`i` `]ggYb`

8cW\XUg]gh'b]W\h'U`Yg°'F YdcfhYf': UV]Ub'?'ÒghYf'k]fX'XUg
; YgW\Y\Yb'b]W\h'bi f'Ui Z'XYf'6Ø\by'VY['Y]hYbž'gcbXYfb'Ui W\
\]bhYf'X]Y'?'i`]ggYb'XYf'?'Ugg]_k Y'hV`]W_Yb'i bX'Y]b][Y'XYf
dfÅa]YfhYb'?'Øbgh'Yf]bbYb'i bX'?'Øbgh'Yf'dYfgØb`]W\ 'VYgi W\Yb'"9g
k]fX'gdUbbYbXž'Ya ch]cbU`i bX'i bhYf\U`hgUa °

8]Y'ZYgh]W\Y'; U'U'k]fX'a i g]_U`]gW`j ca`?'cbnYfh\Ui gcfW\YghYf
i bhYf'XYa`'[Yb]U'Yb'8]f][YbhYb'?'Yj]b'æ\ b'9Xi gY]'VY['Y]hYhž'k Ug
[UfUbh]Yfh'ZØf'; ÅbgY\Ui ha ca YbhY'gcf[h"

DfYggY_cbhU_h.`: fU[Yb'ni f'J YfUbgH`hi b[3'6f]hhU'GW\ fØXYf'i bX
?Uh\Uf]bU'Fi Xc`d\`j cb'XYf'N8: !?ca a i b]_Uh]cb'g]bX'dYf'9!A U]`
i bhYf'GW\ fØXYf"64 nXZ'XY'i bX'Fi Xc`d\"? 4 nXZ'XY'YffY]W\ VUf"
5i » YfXYa`'_Ubb'X]Y'N8: !?ca a i b]_Uh]cb'i bhYf
dfYggYXYg_4 nXZ'XY'cXYf'hY'YZcb]gW`i bhYf'\$*%' %' '+\$!%&%\$,
_cbhU_h]Yfh'k YfXYb"

DfYggYZc hc g.`5_hi Y`Y'DfYggYZc hc g'ghY\Ybž'bUW\ '@[]bž'UV
A cbhU[ž'XYb'%'("C_hcVYf'&\$&(ž'ni f'J YfZØ[i b["': Øf'5bZfU[Yb
_ØbbYb'G]Y'g]W\ 'Ub'dfYggYZc hc 4 nXZ'XY'cXYf'hY'YZcb]gW`i bhYf
\$*%' %' '+\$!%*%\$ \$'k YbXYb"'GY]Yb'G]Y'VYfY]h'ZØf'Y]b
a i g]_U`]gW\Yg'9f'YVb]g'XYf'9! hfU_'UggY°

8YhU]`g

6Ygi W\Yb'G]Y'i bg'Ui Z.'a Y]b!VYf`]b"bYh