

C dh]a]YfhY`A cV]`Zi b_j Yfgcf[i b[.
HY`Y_ca `Yfk Y]hYfh`); `]b`5b\U`h!
6]hhYfZY`X

8]Y`8Yi hgWXY`HY`Y_ca `U`h]X]Y`A cV]`Zi b_j Yfgcf[i b[`]a
@UbX_fY]g`5b\U`h!6]hhYfZY`X`j YfVYggYfhž]bXYa `Y]b`); !
GhUbXcfh]b`; fÖVn][`Yfk Y]hYfh`k i fXY"8UXi fW`ghY][h`X]Y
5VXYW_i b[`i bX`6UbXVfY]hYž`k Ug`ni `Y]bYa `VYggYfYb
9a dZUb[`]b`XYf: `ÄWY`i bX`]b`; YVÄi XYb`ZØ`fh"6]g`&\$&`*
g]bX`k Y]hYfY`9fk Y]hYfi b[Yb`[Yd`Ubhž`i a `XYb`ghY][YbXYb
6YXUfZ`Ub`6UbXVfY]hY`ni `XYW_Yb"9fZU`fYb`G]Y`a Y`f`ØVYf
X]Y`bYi Yb`9bhk]W_i b[Yb`]a `A cV]`Zi b_bYhn"

9]b`A cV]`Zi b`!6ccgh`ZØf`5b\U`h!6]hhYfZY`X`°

9]b`Ui ZFY[YbXYf: cfhgW`f]h`ZØf`X]Y`A cV]`Zi b_bi hni b[`]a
@UbX_fY]g`5b\U`h!6]hhYfZY`X`8]Y`HY`Y_ca `U`h]b`XYb`Y`hnhYb`nk Y]
A cbUhYb`_fÄZh][`]bj Ygh]Yfh`i bX`]\fYb`GhUbXcfh]b`; fÖVn][`Ui Z);
Ui Z[YfØghYh`i`i bX`XUg`_ca a h`XYb`6Yk c`bYfb`i bX`6Ygi WYfb
[`Y]W`XcddY`hni [i hY`°

8]Y`A cV]`Zi b_j Yfgcf[i b[`Yf`Ä`h`XUb`_X]YgYf`9fk Y]hYfi b[`Y]bYb
_fÄZh][Yb`GW`i V" D`Öm`]W`_ÖbbYb`g]W`X]Y`9]bk c`bYf`ØVYf`Y]bY
j YfVYggYfhY`5VXYW_i b[`ZFYi Ybž`b]W`h`bi f`]b`XYb`ÄbX`]WYb
; YV]YhYbž`gcbXYfb`Ui W`]bbYf`U`V`j cb`; YVÄi XYbž`k c`j cf`Yf`XUg
G][bU`gW`k ÄWY`hY"8Ua]h`k]fX`X]Y`?ca a i b]_Uh]cb`b]W`h`bi f
gW`bY`Yfž`gcbXYfb`Ui W`ni j Yf`Ägg][Yf`°

B Yi Y`8]a Ybg]cb`XYf`6UbXVfY]hY

8Yf`6YXUfZ`Ub`6UbXVfY]hY`b]a a highÄbX][`ni`i`fi bX`i` \$`DfcnYbh
dfc`X`f`ž]Yf`ØbXYh; Ycf[`j cb`K U[bYfž] bhYfbY`a YbggdFYWYf
XYf`8Yi hgWYb`HY`Y_ca ""?Y]b`K i bXYfž`XYbb`Y[U`cV`VY]a

GhfYUa Ybž'5fVY]hYb'cXYf'VY]a 'Gi fZYbž'ZØf'YXYb'Bi hnYf'gh'Y]bY
ghUV]Y'J YfV]bXi b['i bYf'Àgg'W

A]h'U_hi Y''+%GhUbXcfhYb'ja '@UbX_fY]gž'X]Y'Y]bY
<Ui g\U'hgUVXYW_i b['j cb'ZUgh'- - 'DfcnYbh'g]WYfghY''Ybž'k]fX'X]Y
HY'Y_ca 'b]W'h'\U'ha UWXYb''6]g'&\$*'g]bX'ghc'nY'&\$'bYi Y
GhUbXcfhY '[Yd'Ubh''Ni XYa 'k]fX'Ub'&%k Y]hYfYb': i b_a UghYb'Y]bY
J YfVYggYfi b['Ui Z@H9'cXYf') ; 'Ub[YghfYVh''<]Yf'nY][h'g]W'XYf
K]''Y'ni f'ghYh][Yb'J YfVYggYfi b['i bX'5bdUggi b['Ub'X]Y'ghÅbX][
k UWgYbXY'B UWZFU[Y''

A]h'? ca a i bYb' < UbX']b' < UbX

: Øf'Y]bYb'gc'W'Ua V]h]cb]YfhYb'5i gVUi 'gh'X]Y'HY'Y_ca 'Ui ZX]Y
l bhYfghØhni b['XYf'?ca a i bYb'i bX'df]j UhYb': 'ÀWXYbVYg]hnYf
Ub[Yk]YgYb''8]Y'Ni gUa a YbUfVY]h]gh'YbhgWY]XYbXž'i a 'X]Y
bØh][Yb': 'ÀWXYb'ZØf'bYi Y'GhUbXcfhY'ni 'a]YhYb''K Yf'ØVYf'Y]bY
[YY][bYhY': 'ÀWXY'j YfZØ[hž'_Ubb'X]fY_h'a]h'XYf'8Yi hgWXYb
: i b_hi fa '?cbhU_hiUi ZbY\ a Yb'i bX'gY]bY': 'ÀWXY'UbV]YhYb' 'gc
k]fX'YXYf'ni a 'A Ò['W a UWXYf'

þg[YgUa h'VYhfY]Vh'X]Y'HY'Y_ca 'VYfY]hg'ØVYf' ' *"\$\$\$
A cV]'Zi b_ghUbXcfhY'Vi bXYgk Y]hi bX'Yfk Y]hYfh']\f'BYhn'À\ f']W
i a 'Yhk U'%) \$\$'bYi Y'GhUbXcfhY''9]b['Yk U'h][Yf'GWf]hh]b
F]W'h' b['Ni _i bž''

BYi []Yf]['[Yk cfXYb3'K Y]hYfY'þZcfa Uh]cbYb'ni f'a cV]'Yb
5VXYW_i b['i bX'ni '[Yd'UbhYb'5i gVUi ghY''Yb'g]bX'Ui ZXYf
K YVgY]hY'XYf'HY'Y_ca 'ni 'Z]bXYb''>XYf'gc''hY'k]ggYbž'k]Y'Yg'i a
X]Y'A cV]'Zi b_j Yfgcf[i b['Ua 'Y][YbYb'K c\bcfh'VYghY''h]gh'

8YhU]`g

6Ygi WXYb'G]Y'i bg'Ui Z.'a Y]b!VYf`]b"bYh