

## B Yi \_Ò`b`YfÒZZbYh`GUZY`D`UWg`ZØf C VXUW`cgY

5V`&\$&( `k YfXYb`j]b`XYf`<YfhnVYf[ ghfU»Y`X]Y`YfghYb`GUZY  
D`UWg`j]b`B Yi \_Ò`b`YfÒZZbYh"8]YgY`K`c`bVcl`Yb`V]YhYb  
VYhfcZZYbYb`A`YbgW`Yb`Y]bYb`j`cfØVYf[ Y\YbXYb  
FØW\_ni [ gcfh`i`bX`gc`Yb`XUni`VY]hfU[ Ybž`X]Y`@ØW\_Y`nk`]gW`Yb  
XYf`cfXbi`b[ gfYW`h]W`Yb`I`bhYfVf]b[ i`b[ `j`cb`cVXUW`cgYb  
A`YbgW`Yb`i`bX`XYa`ZfY]k`j`][ Yb`J`YfV`Y]V`Ui`Z`XYf`GhfU»Y`ni  
gW`Y]Y»Yb"8`Ug`Dfc`Y`\_h`k`i`fXY`Ua`&&"'\Jbi Uf'&\$&( `j`ca  
B Yi \_Ò`b`Yf`6Yn]f\_gghUXhfUh`ZØf`Gcn]U`Yg`<UbbYg`F`Y\ZY`Xh  
gck`j]Y`VYhY]`][ hYb`9]bf]W`hi`b[ Yb`j`cf[ YghY`h"8]Y`WU`"  
E`i`UXfUha`YhYf`[`fc»Yb`UVgW`Y]Y»VUFYb`K`c`bVcl`Yb`gc`Yb  
cVXUW`cgYb`A`YbgW`Yb`GW`i`hn`j`cf`K`]hhYfi`b[ gY]bZØggYbž  
;`Yk`U`h`i`bX`8]YVghU`\`V]YhYb`i`bX`X]YbYb`U`g`hYa`dcf`ÅfYg  
Ni`\Ui`gY`a`]h`Y]bYa`A`]bXYgha`U»`Ub`Df]j`Uhg`d`\`ÅfY"8]Y`GUZY  
D`UWg`k`i`fXYb`Xi`fW`X]Y`I`b]cb`Gcn]U`Yf`9]bf]W`hi`b[ Yb  
fl`G9Ł[ ;`a`V`<`]a`/`Ua`d`^Y`d/

5V`&\$&( `k YfXYb`j]b`XYf`<YfhnVYf[ ghfU»Y`X]Y`YfghYb`GUZY`D`UWg`j]b  
B Yi \_Ò`b`YfÒZZbYh"8]YgY`K`c`bVcl`Yb`V]YhYb`VYhfcZZYbYb  
A`YbgW`Yb`Y]bYb`j`cfØVYf[ Y\YbXYb`FØW\_ni [ gcfh`i`bX`gc`Yb`XUni  
VY]hfU[ Ybž`X]Y`@ØW\_Y`nk`]gW`Yb`XYf`cfXbi`b[ gfYW`h]W`Yb  
I`bhYfVf]b[ i`b[ `j`cb`cVXUW`cgYb`A`YbgW`Yb`i`bX`XYa`ZfY]k`j`][ Yb  
J`YfV`Y]V`Ui`Z`XYf`GhfU»Y`ni`gW`Y]Y»Yb"8`Ug`Dfc`Y`\_h`k`i`fXY`Ua`&&"  
'\Jbi Uf'&\$&( `j`ca`B Yi \_Ò`b`Yf`6Yn]f\_gghUXhfUh`ZØf`Gcn]U`Yg`<UbbYg  
F`Y\ZY`Xh`gck`j]Y`VYhY]`][ hYb`9]bf]W`hi`b[ Yb`j`cf[ YghY`h"8]Y`WU`"  
E`i`UXfUha`YhYf`[`fc»Yb`UVgW`Y]Y»VUFYb`K`c`bVcl`Yb`gc`Yb  
cVXUW`cgYb`A`YbgW`Yb`GW`i`hn`j`cf`K`]hhYfi`b[ gY]bZØggYbž;`Yk`U`h  
i`bX`8]YVghU`\`V]YhYb`i`bX`X]YbYb`U`g`hYa`dcf`ÅfYg`Ni`\Ui`gY`a`]h  
Y]bYa`A`]bXYgha`U»`Ub`Df]j`Uhg`d`\`ÅfY"

8]Y`GUZY`D`UWg`k`i`fXYb`Xi`fW`X]Y`I`b]cb`Gcn]U`Yf`9]bf]W`hi`b[ Yb  
fl`G9Ł[ ;`a`V`<`]a`F`U`a`Yb`XYf`j]b`\_i`g]j`Yb`5fVY]h`a`]h`A`YbgW`Yb

a ]h'6YY]bhfÅW h][ i b[ Yb`Yf[ YghY`h"Ni XYa` [ ]Vh'Yg'Ui ZXYa  
5fYU`Y]bY`a cV]Y`Hc]YhhY`i bX`X]Y`A Ò[ `]W\_X]hžA Ø`ni  
Ybhgc f[ Yb`"8 Ug'Dfc`Y\_h]i a ZUggh'Ui W`Y]bY`fY[ Y`a Å» ][ Y  
6YhfYi i b[ `Xi fW`Ui Zgi W`YbXY`Gcn]U`UfVY]hž`X]Y`j cb`A m`K Um  
Gcn]U`Y`8 ]YbghY` [ ; a V<`ja`5i ZhfU[ `XYg`6Yn]f\_gUa hYg`BYi \_Ò`b  
g]W`Yf[ YghY`h`k ]fX`"8 Ug`<Ui dhn]Y`X]YgYg`5b[ YVchg`]gh`Ygž  
VYhfcZYbY`A YbgW`Yb` [ Ygi bX`Y]h`]W`ž`dgmW`cgc]U`i bX  
Ya`ch]cbU`ni`ghUV]`g]YfYbž`i a`X]Y`A Ò[ `]W\_X]h`Y]bYf` ðhY[ fUh]cb  
]b`X]Y`F`Y[ Y`gmghYa`Y`XYf`gc]U`Yb`G]W`Yfi b[ `ni`gW`UZYb`"

6Yn]f\_gghUXhfUh`<UbbYg`F`Y`ZY`Xh`VYhcbhYž`XUgg`X]Y`GUZY`D`UW`g  
XYb`VYhfcZYbYb`A YbgW`Yb`b]W`h`bi`f`Y]bYb`F`ØW`ni [ gfUi a`i bX  
Df]j Uhg d`ÅfY`V]YhYbž`gcbXYfb`Ui W`Y]bY`7`UbW`ž`g]W`k ]YXYf`]b  
X]Y`A ]hhY`XYf` ; YgY`gW`UZh`ni`]bhY[ f]YfYb`"9f`ghY`hY`\_`Ufž`XUgg`X]Y  
GUZY`D`UW`g`b]W`h`U`g`XUi Yf`UZhYf`K`c`b`fUi a`cXYf`U`g`9fgUhn`ZØf  
VYghY`YbXY`B`chi`bhYf`\_Øb`ZhY` [ YXUW`h`g]bXž`gcbXYfb`j ]Y`a`Y`f`U`g  
YfghYf`GW`f]hh`ni`f` , VYfk ]bXi b[ `j`cb`C`VXUW`cg][ `Y]h`"

5i W`A`UfW`G`W`i`nYž` ; YgW`Å`ZhgzØ`fYf`j`cb`A`m`K`Um`Gcn]U`Y  
8]YbghY` [ ; a V<ž`VYhcbhYž`XUgg`X]Y`GUZY`D`UW`g`Y]b  
b]YXf][ gW`k`Y`][ Yg`5b[ YVch`ZØf`c`VXUW`cgY`A`YbgW`Yb`XUfghY`Yb  
i bX`U`g`YfghYf`GW`f]hh`ni`f` , VYfk ]bXi b[ `j`cb`C`VXUW`cg][ `Y]h  
X]YbYb`gc`Yb`"N]Y`]gh`Ygž`X]Y`VYhfcZYbYb`A`YbgW`Yb`]b`XUg  
VYghY`YbXY`K`c`b`i`b[ gb`ch`]`ZYgmghYa`ni`VY[ `Y]hYb`"

8]Y`K`c`b`V`cl`Yb`k`i`fXYb`]a`F`U`a`Yb`XYf`]b`\_`i`g]j`Yb`5fVY]h`a`]h  
A`YbgW`Yb`a`]h'6YY]bhfÅW h][ i b[ Yb`Xi`fW`X]Y`I`G9` [ ; a V<  
YfghY`h`I`f`\_Y`<]b]f]W`gž` ; YgW`Å`ZhgzØ`fYf]b`XYf`I`b]cb`l`]Zgk`Yf`\_  
Gcn]U`Y]b]f]W`hi`b[ Yb` [ ; a V<ž`VYhcbhYž`XUgg`X]Y`HØfYb`XYf  
?`cb`hU`\_`h`i`bX`6YfUhi`b[ gghY`Y`H9F`F`5`c`ZYb`ghY`Ybž`k`Yb`b`X]Y  
Bi`hnYf]bbYb`XYf`K`c`b`V`cl`Yb`X]Y`j`]Y`Z`h`][ Yb`5b[ YVchY`j`cb`XYf  
; UfhYb[ fi`ddY`ØVYf`XYb`c`ZYbYb`HfY`ZZ`V]g`l`]b`ni`f`dgmW`cgc]U`Yb  
6YfUhi`b[ `bi`hnYb`k`c`Yb`"

9g`]gh[ Yd`Ubhž`X]YgYg`A`cXY`d`fc`Y`\_`h`VY]`9fZc`[ `Ui`gni`k`Y]hYbž`i`a  
bcW`a`Y`f`c`VXUW`cgYb`A`YbgW`Yb`Y]bYb`hYa`dcf`ÅfYb  
F`ØW`ni [ gc`fh`i`bX`I`bhYfgh`Ø`hni`b[ `Ubni`V]YhYb`"8]Y`GUZY`D`UW`g  
gc`Yb`X`Uni`VY]hfU[ Ybž`VYhfcZYbYb`A`YbgW`Yb`ni`ghUV]`g]YfYb`i`bX

]b`XUg`VYghY\YbXY`K c\bi b[ gbch\]`ZYgmghYa`ni`]bhY[ f]YfYb"  
: c`[ YbXY`HUVY`Y`[ ]Vh`Y]bYb`, VYfV`]W\_`ØVYf`X]Y`GUZY`D`UW`g`]b  
BYi`\_Ø`b.

p`BUa`Y`XYg`Dfc`Y`hg`p`GUZY`D`UW`g`]b`BYi`\_Ø`b`p  
p` p` !p  
p`GhUbXc`fh`p`<`Y`fh`VYf[`ghfU`»`Y`p  
p`;`fØ`»`Y`XYf`K`c`b`Vcl`Yb`p`WU`"``E`i`UXfUha`Y`hYf`p  
p`6`Y`hfY`i`i`b[`Xi`fW`p`A`m`K`Um`Gcn]U`Y`8`]Yb`ghY`[`;`a`V`<`p  
p`<`Y`f`ghY`"i`b[`XYf`K`c`b`Vcl`Yb`p`l`b]cb`Gcn]U`Y`f`9`]b`f]W`h`i`b[`Y`b  
fl`G9Ł`[`;`a`V`<`p  
p`<`Ui`d`hn]Y`"p`GhUV`]`g]Y`fi`b[`]`j`cb`c`VXUW`cg`Y`b`A`Y`bg`W`Y`b`p  
p`Ni`g`Å`h`m`]W`Y`5`b[`Y`V`chY`p`A`c`V`]Y`Hc`]Y`h`h`Y`ž`A`Ø`Y`b`h`g`c`f[`i`b[`ž  
fY[`Y`a`Å`»][`Y`6`Y`hfY`i`i`b[`Xi`fW`p`Ui`Zgi`W`Y`b`XY`Gcn]U`U`f`VY]h`p

Gc`"hY`XUg`Dfc`Y`h`Y`f`Zc`[`fY]W`g`Y]b`ž`\_Ø`b`hY`Y`g`U`g`A`c`XY`"ZØf  
k`Y]hYfY`Å`b`]W`Y`Dfc`Y`hY`]b`Ub`XY`f`Y`b`6`Y`n]f`\_Y`b`X]Y`b`Y`b`i`b`X`X`U`a`]h  
Y]b`Y`b`k`]W`h][`Y`b`6`Y]h`f`U[`ni`f`l`b`hY`f`gh`Ø`h`ni`b[`c`VXUW`cg`Y`f  
A`Y`bg`W`Y`b`]b`6`Y`f`]b`"Y]ghY`b"

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E`i`Y`"Y.`k`k`k`"VYf`"]b`"XY

8`Y`h`U]`g

6`Y`gi`W`Y`b`G]Y`i`b`g`Ui`Z.`a`Y]b`!VYf`]b`"b`Y`h