

B Yi Yg`GW i `k Y[dcfhU`. `Gc`gW ØhnYb`k]f
X]Y`?]bXYf`]b`A UfnU\ b! < Y`YfgXcfZ`

8 Ug`6Yn]f_gUa h`A UfnU\ b! < Y`YfgXcfZ`ZØ\ fh`&\$&) `Y]bYb
X][]hU`Yb`GW i `k Y[d`UbYf`Y]bž`i a`GW i `k Y[Y`ZØf`?]bXYf
g]W YfYf`ni `[YghU`hYb"



6Yf`]bž`8 Yi hgW `UbX`!`8 Ug`6Yn]f_gUa h`A UfnU\ b! < Y`YfgXcfZ`\ Uh
\ Yi hYž`Ua`+%+`\$*`"&\$&) ž`Y]bYb`]bbcj Uh]j Yb`X][]hU`Yb
GW i `k Y[d`UbYf`bUa Ybg`GW i `k Y[dcfhU` `Y]b[YZØ\ fh`'8]YgYf
n]Y`h`XUfUi ZUVž`X]Y`G]W Yf\Y]h] cb`GW i `_]bXYfb`ni`Yf\Ø\Ybž
]bXYa`Yf`]bX]j]Xi Y`Y`GW i `k Y[Y`i bhYf`6YfØW_g]W h][i b[
k]W h][Yf`G]W Yf\Y]hgUgdY`hY`YfghY`h`8 Ug`GmghYa`dUggh]g]W
XmbUa]gW`Ub`j YfÅbXYfhY`6YX]b[i b[Yb`Ubž`Yhk U`VY]`XYf
9fÖZbi b[`bYi Yf`GW i `Yb`cXYf`VY]`YbXYfi b[Yb`XYf
; YgWk]bX][_Y]hgVY[fYbni b[Yb"

8 Ug`DcfhU`]gh`ZØf`U`Y` : Ua]`Y]b`dfcV`Ya`cg]a`ϕhYfbY`h`ni [Åb[`]W
i bX`V]YhY`h`ghYhg`U`hi Y`Y`GW i `k Y[d`ÅbY`ZØf`U`Y`GW i `Yb]a
6Yn]f`_`GW i `ghUXhfUh`GhY`Zub`6`Y`m`f`7`8`I`Ł`i`bhYfghf]W`X]Y

6YXYi hi b['XYf' _cbh]bi]Yf'jWYb'K Y]hYfYbhk]W_ i b['XYg'DcfhU`g"
8Yf'6Yn]f_gY`hYfbUi ggWxi ggžj YfhfYhYb'Xi fW' Bcfa Ub' <Y]gYž'\Uh
k Yfhj c`Y' <]bk Y]gY'ni f'D'Ubi b['VY][YhfU[Ybž'i a 'X]Y'6YXØfZb]ggY
XYf'9`hYfb'i bX'GWxi `Yb'ni `VYfØW_g]W]h][Yb"

⇒bhYfU_h]j Y'DUfh]n]dUh]cb' i bX'8UhYbbi hni b[

9]bY'XYf'\Yfj cfghYWYbXYb': i b_h]cbYb'XYg' GWxi `k Y[dcfhU`g `]gh
X]Y']bhYfU_h]j Y'DUfh]n]dUh]cbž'X]Y'Yg'GWxi `Yb' i bX
A cV']hÅhg[fYa]Yb'Yfa Ø[`]W]hž'; YZU\fybghY`Yb'ni `a Y'XYb'"8]YgY
A Y'Xi b[Yb'Z]Y»Yb'X]fY_h']b'X]Y'6YfYW]bi b['XYg'g]WYfghYb
GWxi `k Y[Yg'Y]b"5_hi Y`Y' ⇒Zcfa Uh]cbYb'ØVYf'; YZU\fybghY`Ybž
NYVfUghfY]ZYbž'5a dY`b' i bX'X]Y'g]WYfghYb'Fci hYb'k YfXYb'Ui Z
Y]bYf'X][]hU`Yb', VYfg]W]hg_UfhY'XUf[YghY`h'"8]Yg'[YgW]Y\hi bhYf
6YfØW_g]W]h][i b['ghUh]gh]gWYf'8UhYb `VY]gd]Y'gk Y]gY'k UfYb'ja
⇒\f'&\$&&ZUgh'- \$"\$\$\$'GWxi `k Y[i bZÅ`Y'ni `j YfnY]W]bYbž'X]Y
nU\`fY]W]Y'J Yf'YhnhY' i bX'; YhØhYhY'ZcfXYfhYb'"8U\Yf']gh'X]Y
9fghY`i b[`j cb'GWxi `k Y[d`ÅbYb']b'XYb'a Y]ghYb'?ca a i bYb'Ui W
[YgYhn`]W]j cf[YgW]f]YVYb' i bX'\`]Zh'9`hYfbž'[YZÅ\`f']W]Y'GhY`Yb'ni
]XYb]h]Z]n]YfYb' i bX'; YZU\fyb'ni `j Yfa Y]XYbž'k]Y'g]W]YfY!
ghfUggYb"cf['VYf]W]hYh"

Bi hnYf' _ØbbYb'nk]gWYb'XYb'gW]bY`ghYb' i bX'g]WYfghYb'Fci hYb
k Å\`Yb'"8Yf'ghUh]gh]gW]g]WYfghY'K Y[`k]fX' i bhYf
6YfØW_g]W]h][i b[`j cb'J Yf_Y\fgnY]W]Ybž': i » [Åb[YfØVYfk Y[Yb
i bX'k Y]hYfYb'fY'Yj UbhYb'8UhYb'VYfYW]bYh'"5i W'dYfgØb`]W]Y
GWxi `k Y[_UfhYb' _ØbbYb']b'j YfgW]YXYbYb'8UhY]Zcfa UhYb
Ui g[YXfi W_h'k YfXYb'"8Ub_`XYf'i a ZUggYbXYb'8UhYb[fi bX'U[Y']gh
XUg'GmghYa `]b'XYf'@U[Yž'Bi hnYf'ØVYf'U_hi Y`Y'; YZU\fyb' i bX
F]g]_Yb'ni `]bZcfa]YfYb"

⇒bhY[fUh]cb' i bX'Ni [Åb[`]W] _Y]h

8Ug'GWxi `k Y[dcfhU`bi hnhY]bY'XYi hgW`UbXk Y]hY
; YZU\fybghY`Yb_`UfhYž'X]Y'Ui Zdc`nY]`]W]Yb' i bZU`XUhYb'VUg]Yfh
i bX'j cb'j YfgW]YXYbYb'8UhYbei Y`Yb' i bhYfghØhnh'k]fX'"8]Y
⇒bhY[fUh]cb'j cb'FUXk Y[Yb'gck]Y'HYa dc!' \$!NcbYb']b'XYb
D'Ubi b[gdfcnYgg'hfÅ[h'ni f'G]W]Yf\Y]h'XYf'GW'Ø'Yf'VY]"

9`hYfbk YfhYž`X]Y`ZØf`X]Y`G]W\Yf\Y]h`]\fYf`?]bXYf`gc[Yb`k`c`Ybž`
 _ØbbYb`XUg`Hcc`bi`hnYbž`i`a`g]W\YfY`F`ci`hYb`ni`d`UbYb`i`bX`gc[Uf`
 X]Y`J`Yf`_Y`f`gVYX]b[i`b[Yb`j`c`f`C`fh`ni`VYfØW_g]W\h][Yb`"

8 Ug`GmghYa`YfZcfXYfh`Y]bY`fY[Y`a`À»][Y`5`_hi`U`g]Yfi`b[i`bX`
 V]YhYh`Xi`fW`X]Y`A`Y`XYa`Ö[`]W\`_Y]hYb`XYf`GW`i`[Y`a`Y]bXY`Y]bY`
 \c\Y`5`_hi`U`]h`h`XYf`; YZU`fYb]bZcfa`U]cbYb`": Øf`U`a`j]Ybž`X]Y`X]Y`
 D`Ubi`b[`g]W\YfYf`GW`i`k`Y[Y`i`bhYfghØhnYb`a`ÖW`hYbž`k`]fX`X]Y`
 6YXYi`hi`b[`Y]bYg`X][]hU`Yb`GW`i`k`Y[d`UbYfg]a`a`Yf`
 cZYbg]W\h]W\Yf`"J]Y`Y`9`hYfb`g]bX`VYgc[h`ØVYf`X]Y`
 GhfU»Yb]bZfUghfi`_hi`fž`k`À`fYbX`XYf`GW`i`k`Y[d`UbYf`XUVY]`]\`Zhž`
 X]YgY`Gcf[Yb`ni`UXfYgg]YfYb`i`bX`J`cfgW\`À[Y`ZØf`g]W\YfYfY`
 F`ci`hYb`ni`a`UW`Ybž`k`]Y`Ui`Z`g]W\YfY!ghfUggYb`"cf[`Yfk`À`b`h`
 k`]fX`"

⇒ 8Yi`hgW`UbX`[]Vh`Yg`ZØbZa`U`gc`j`]Y`Y`5i`hg`k`]Y`?`]bXYfž`Ui`h`
 XYa`8Yi`hgW`Yb`?]bXYf`\]Zgk`Yf`_"`9g`k`]fX`\ÖW`ghY`NY]hž`XUgg`
 ?]bXYf`XYb`GW`i`k`Y[`gY`Vghgh`AbX][`ni`i`i`»`ž`dYf`F`UX`c`XYf`a`]h`
 XYa`²`DBJ`VYk`À`h][Yb`_ØbbYbž`i`a`]\fY`_ØfdYf`]W\Y`6Yk`Y[i`b[ž`
 l`bUV`Àb[][_Y]hi`bX`]f`GY`VghVYk`i`gghgY]b`ni`ZØfXYfb`"8Yf`
 X][]hU`Y`GW`i`k`Y[d`UbYf`]gh`Y]b`Yb`hgW`Y]XYbXYf`GW`f]h`i`b`X]YgY`
 F]W\hi`b[ž]bXYa`Yf`b]W\h`bi`f`ni`f`G]W\Yf\Y]h`VY]hf`À[hž`gc`bXYfb`
 9`hYfb`Ui`W`]b`XYf`D`Ubi`b[i`bhYfghØhnh`"

8YhU]`g	
Cfh	6Yf`]bž8Yi`hgW`UbX
EiY`Yb	<ul style="list-style-type: none"> • k k k "VYf`]b`XY • k k k "g]W\YfY!ghfUggYb`"cf[• k k k "g]W\YfY!ghfUggYb`"cf[

6Ygi`W\Yb`G]Y`i`bg`Ui`Z.`a`Y]b!VYf`]b`bYh`