

B Yi Yf / , \$' - /Dc`nY]fi Z'%%\$/ , \$' - /.
A cfXYfa]hh`i b[Yb`ja `: i » VU`a]`Yi
ghUfhYb

9bhXYW_Yb`G]Y`U`Y`BYi][_Y]hYb`ni `XYb`8fY\UfVY]hYb`j`cb
/ ei ch/Dc`nY]fi Z'%%\$.`8 Ug`Gd]Y``[Y[Yb`XYb`6U` / ei ch`
9fZU`fYb`G]Y`a`Y`f`ØVYf`X]Y`gdUbbYbXYb`7`UfU`hYfYž`X]Y
gdUbbYbXY`<UbX`i`b[`fi`bX`i`a` `XYb`A`cfXZU``i`bX`X]Y
@cWU]cbg`j]b`XYf`FY[]cb`6Yf`b`"8]Y`5i`gghfU`i`b[`XYg`bYi`Yb
?f]a`j]g`gh`ZØf`:`fØ`U`f`&\$&) `[Yd`Ubh`



8 fY\ UfVY]hYb`ZØf`XYb`bYi`Yb`fVV!`Dc`nY]fi`Z`
%%\$` `i`bX`X]Y`6YXYi`hi`b[`ZØf`X]Y``c`_`U`Y`
;`Ya`Y]bgW`UZh`

8]Y`XYfnY]h][`Yb`8fY\UfVY]hYb`ni`a`bYi`Yb`Dc`nY]fi`Z'%%\$.`8`Ug`
Gd]Y``[`Y[`Yb`XYb`6U``ž`X]Y`gY]h`XYa``%'`"5i`[`i`gh]b`6Yf`b`i`bX`
l`a`[`YVi`b[`ghUhhZ]bXYbž`k`YfZYb`Y]b`@]W`h`Ui`Z`b]W`h`bi`f`X]Y`
gW]``YfbXY`K`Y`h`XYg`:`YfbgY`Ybgž`gcbXYfb`Ui`W`Ui`Z`X]Y`

5i gk]f_i b[Yb`Ui Z`X]Y`c_U`Y` ; Ya Y]bgWk UZh`'`b`X]YgYa `5fh]_Y`
VY`Yi W`hYb`k]f`X]Y`J Yf_bØdZi b[Yb`nk]gWk Yb`XYf`Z]_h]j Yb
?f]a] [YgWk]W`hY`i bX`XYb`fYU`Yb`<YfUi gZcfXYfi b[Yb`ž`a]h`XYbYb
J YfY]bY`i bX`5b[Y\Øf][Y`]b`XYf`F Y []cb`_cbZfcbh]Yfh`g]bX"

K Ufi a `XUg`Dfc`Y`_h`k]W`h][`]gh

8 Ug`bYi Y`i :]`a`dfc`Y`_h`XYg`Fi bXZi b`_6Yf`]b!6fUbXYbVi f[`ffVVŁ
\Uh`X]Y`A`Ø[`]Wk`_Y]hž`XUg`5i [Yba Yf`_Ui Z`DfcV`Ya Y`ni ``Yb`_Ybž`X]Y
]b`j]Y`Yb`XYi hgWk Yb`GhUXhY]`Yb`Yi]gh]YfYb``9]b`6Y]gd]Y`V]YhYh`XYf
5a UhYi f! : i » VU``j YfY]bž`XYf`]a `A]hY`di b`_h`XYg`?f]a]g`ghY`h``<]Yf
k]fX`_Ufž`k]Y`gdcfh]Wk`Y`5_h]j]h`hYb`b]Wk`h`bi`f`ni`f
: fY]nY]h[YghU`hi b[`VY]hfU[Ybž`gcbXYfb`Ui Wk`gc`n]U`Y`6]bXi b[Yb
ZØfXYfb`i bX`]b`?f]gYbnY]hYb`<U`h`V]YhYb`_ØbbYb"

8]Y`< UbX`i b[`i bX`] \fY`F`Y`Y`j Ub`n

=a `A]hY`di b`_h`XYf` ; YgWk]W`hY`ghY`h`XYf`A`cfX`Ub`XYf
; YgWk`Å`ZhgzØ`fYf]b`C`]j]U`6f]Y[Y`ž`XYfYb`@Y]Wk`Y`]b`?Øghf]b
[YZi bXYb`k]fX``6Y`] \fYb`9fa]h`i b[Yb`ghc»Yb`X]Y
?ca`a`]ggUf.]bbYb`Ui Z`nU\`fY]Wk`Y`J YfX`Å`W`h][Yž`XUfi bhYf`XYf
: i » VU``j YfY]bž`XYggYb`Df`Åg]XYbh]b`X]Y`9fa`cfXYhY`k`Uf``8]YgY
J Yfei]W`i b[`j`cb`Gdcfh`i bX`J YfVfYWk`Yb`nY][hž`k]Y`Yb[`c`Zh
i bhYfgWk]YX`]Wk`Y`5gdY`_hY`XYg`@YVYbg`a`]hY]bUbXYf`j YfVi bXYb
g]bX`i bX`k]Y`gdcfh]Wk`Y`5a`V]h]cbYb`ni`i`bj`cf`Yf[YgY`YbYb
?cbZ]_hYb`ZØ`fYb`_ØbbYb"

8 Yf`9]bZ`i gg`Ui Z`?]bXYf`i bX`š [YbX`]Wk`Y

6YgcbXYfg`YfgWk`ØhYfbX`]gh`X]Y`G]hi Uh]cb`j`cb`A`UfWk`gž`XYa
%`!`Å`\f][Yb`Gc`b`XYg`C`dZYfg``K`Å`\fYbX`Yf`a`]h`XYa`J`Yf`i`gh`gY]bYf
A`i`hhYf`_`Åa`dZhž`k]fX`XYi`h`]Wk`ž`XUgg`gdcfh]Wk`Y`: fYi bXgWk`UZhYb
i bX`XYf`J`YfY]b`Y]bY`k]Wk`h][Y`GhØmY`ZØf`] \b`g]bX``8]Y`?]bXYf`i bX
š [YbX`]Wk`Ybž`X]Y`]a`J`YfY]b`ni`gUa`a`Yb`hfU]b]YfYbž`V]YhYb`g]Wk
[Y[YbgY]h][`F`ØW`\U`h]b`Y]bYf`NY]hž`X]Y`ZØf`g]Y`Ya`ch]cbU`
ØVYfZcfXYfbX`]gh``8]Y`6YZfU[i b[`j`cb`A`UfWk`Xi`fWk`X]Y`9fa`]hhYf
nY][hž`k]Y`gWk`k`Yf`Yg`]ghž`↑ b[Y`A`YbgWk`Yb`a`]h`gc`Wk`VY`UghYbXYb
H`Y`a`Yb`ni`_cbZfcbh]YfYb"

8 Ug'GYhh]b[. '9]b 'C fh'XYg'K UbXY`g

8]Y'8 fY\ UfVY]hYb 'Z]bXYb 'Ub'a Y\ fYfYb 'gdYn]Y''Yb 'C fhYb 'ghUhhž
XUfi bhYf'XUg'GdcfhZc fi a ' < c\YbgWÅ Òb\Ui gYb'i bX'k Y]hYfY
8 fY\c fhY ']b '6Yf']b! ? ÒdYb]W_ž; fc» VYYfYb'i bX'@YVi g" '8]YgY
Gd]Y`ghÅhhYb 'g]bX'b]WÅ h'bi f' ? i ']ggYb 'ZØf'Y]bY'Z]_h]j Y'; YgWÅ]WÅ hYž
gcbXYfb 'fYdfÅgYbh]YfYb 'C fhY 'XYg'gcn]U`Yb 'K UbXY`gž'Ub 'XYbYb
; Ya Y]bgWÅ UZh'i bX' ÆYbh]hÅh' [YgWÅ UZZYb 'k YfXYb" '8]Y'5i gk U\`
gc`WÅ Yf' C fhY 'ZØf'Y]bY' ? f]a]gYf]Y'k Y]gh'XUfUi Z'\]bž'XUgg'X]Y
A UWÅ Yf'XYg' Dc`nY]fi Z'%%\$ 'X]Y'F YU']hÅh'XYf'A YbgWÅ Yb ']b'X]YgYb
; Ya Y]bgWÅ UZhYb 'fYZY_h]YfYb 'a ÒWÅ hYb"

: Un]h

K Å\ fYbX'X]Y'8 fY\ UfVY]hYb 'j c fUbgWÅ fY]hYbž`Y [h' Dc`nY]fi Z'%%\$.
8 Ug'Gd]Y'' [Y [Yb'XYb'6U`` 'XYb'; fi bXghY]b 'ZØf'VYXYi hi b [gj c`Y
; YgdfÅWÅ Y'ØVYf'XYb'9]bZi gg'j cb'Gdcfhi bX'; Ya Y]bgWÅ UZh'Ui Z
XUg'@YVYb'XYf'A YbgWÅ Yb" '8]Y'5i gghfU\`i b ['XYg' ? f]a]g'ja
: fØ\ 'U\ f' &\$&) 'j Yfgdf]WÅ h'b]WÅ h'bi f'Y]bYb 'gdUbbYbXYb
? f]a]bU'ZU``ž'gcbXYfb '_ÒbbhY'Ui WÅ 'k]WÅ h][Y [YgY`gWÅ UZh]WÅ Y
H\Ya Yb 'UbgdfYWÅ Ybž'X]Y'k Y]h'ØVYf'X]Y' l bhYf\U`hi b [gk Y`h
\]bUi g[Y\Yb"

8 YhU]`g

6Ygi WÅ Yb 'G]Y' i bg'Ui Z. 'a Y]b!VYf`]b"bYh