

BYi Y'Ghi X]Y'ni f'9l! 9a]gg]cbg\UbXY`gfYZcfa . K Ug'A]YhYf i bX'9][YbhØa Yf'Yfk UfhYb'_ÒbbYb

9fZU\fYb`G]Y`]b`i bgYfYf`i a ZUggYbXYb`Ghi X]Y`j cb`DfcZ"8f"
5bXfYUg`<c`a ž'k]Y`XYf`bYi Y`Yi fcdÀ]gW\Y`9a]gg]cbg\UbXY`
ZØf`6fYbbghcZZY`fPI!9HG`&Ł`UV`&\$&+`=a a cV]`]YbY][YbhØa Yf
i bX`A]YhYf`Z]bUbn]Y```VYhfYZZYb`_ÒbbhY"`BY\a Yb`G]Y`Ub
i bgYfYf`Cb`]bY!DfYggY_cbZYfYbn`Ua `&) "`GYdhYa VYf`&\$&(
hY]``i bX`ghY``Yb`G]Y`=\fY:fU[Yb`X]fY_h`Ub`X]Y`9IdYfhYb"`¾hnh
Uba Y`XYb°



8]Y 5i gk]f_i b[Yb XYg 9l !9a]gg]cbg\UbXY`g Ui Z XYb K c\bi b[ga Uf_h 9]bY < YfUi gZcfXYfi b[ZØf A]YhYf i bX 9][YbhØa Yf

DfcZ"'8f"'5bXfYUg'<c`a 'j ca ': cfgW\i b[g]bgh]hi h'ZØf'K Àfa YgW\i hn Y"J"'A ØbW\Yb'j YfÒZZYbh`]W\hž'XYf'X]Y'a Ò[`]W\Yb'?cbgYei YbnYb X]YgYf'FY[Y`i b[']b'Y]bYf'XYhU]``]YfhYb'Ghi X]Y'UbU`mg]Yfh'\Uh"

8]YgY '9bhk]W_`i b[']gh'b]Wk h'bi f'Y]bY 'hY Wk b]gWk Y '5bd Uggi b['XYf; YVÀi XYj YfcfXbi b[Ybž'gcbXYfb'\Uh'Ui Wk'i a ZUggYbXY 'gcn]U`Y 9]bZi ggZU_hcfYb"'8]Y 'dchYbn]Y```ghY][YbXYb'?cghYb'ZØf 9bYf[]YhfÀ[Yf'_ObbhYb'ZØf'j]Y`Y'A YbgWk Yb'ni 'Y]bYf'YfbghYb Z]bUbn]Y``Yb'6Y`Ughi b['k YfXYb"' \deltagVYgcbXYfY' < Ui g\U`hY'a]h [Yf]b[YfYa '9]b_ca a Yb'g]bX'j cb'gc`WkYb'J YfÀbXYfi b[Yb'cZh VYgcbXYfg'VYhfcZZYb"'8]YgY'HUhgUWkY'\YVh'X]Y'6YXYi hi b['Y]bYf hfUbgdUfYbhYb'?ca a i b]_Uh]cb'i bX'Y]bYg'j YfUbhk cfhi b[gj c``Yb I a [Ub[g'a]h'XYb'VYhfcZZYbYb'; fi ddYb'\Yfj cf"

8 i fW. XYb '9I !9a]gg]cbg\UbXY`'k]fX'X]Y'Bi hni b['Zcgg]`Yf 6fYbbghcZZY'a]h'ni gÀhn`]W\Yb'?cghYb'j YfVi bXYbž'k Ug'ZØf 9][YbhØa Yf'VYXYi hYhž'XUgg'g]Y']\fY'6Yhf]YVg_cghYb'Yf\Ò\Yb a ØggYbži a 'XYb'bYi Yb'J cfgW\f]ZhYb'[YfYW\h'ni 'k YfXYb"'8]Yg _ObbhY'XUni 'ZØ\fYbž'XUgg'A]YhYb'UbghY][Ybž'i a 'X]Y'ni gÀhn`]W\Yb Z]bUbn]Y``Yb'6Y`Ughi b[Yb'UVni ZYXYfb"'8]Y'8f]b[`]W_Y]hž'YZZY_h]j Y @Ògi b[Yb'ni 'Z]bXYbž'i a 'X]Y'5i gk]f_i b[Yb'Ui Z'X]Y'K c\b_cghYb ni 'a]b]a]YfYbž'k]fX']b'XYf'VYj cfghY\YbXYb'8]g_i gg]cb'j cb nYbhfU`Yf'6YXYi hi b['gY]b"

5b[Yg]Wkhg'X]YgYf'<YfUi gZcfXYfi b[Yb']gh'XUg'JYfghÀbXb]g'j cb_ca d'YlYb'H\YaYb'k]Y'XYa '9l!9a]gg]cbg\UbXY`'j cb YbhgWkY]XYbXYf'K]Wkh][_Y]h"'8]YgY'FY[Y'i b['n]Y'h'XUfUi Z'UVž'X]Y 9a]gg]cbYb'ni 'fYXi n]YfYb'i bX'XYb', VYf[Ub['ni 'bUWk\U'h][YfYb'bYf[]Yei Y``Yb'ni 'ZÒfXYfb"'8cWk'k]Y'X]YgY'JYfÀbXYfi b['_cb_fYhUi Z'XYb'5``hU['XYf'AYbgWkYb'Y]bk]f_Yb'k]fXž']gh'Y]bY'nYbhfU'Y $: fU[Y\check{z}'X]Y'gckc\\ ``dc`]h]gWXY'9bhgWXY]Xib[ghfA[Yf'U`g'UiWX'X]Y']$

 $; YgY^gWX UZh^ga : UbnYb VYgWX AZh][h"$

8]Y'JYfUbghU`hi b['Ua'&) "'GYdhYa VYf'k]fX'nkY]ZY``cg'Y]b
\]`ZfY]W\Yg': cfi a 'V]YhYbž'i a 'Y]bYb'8]U`c['ni 'YfÒZZbYb'i bX
@Ògi b[gUbgÀhnY'ni 'YfZcfgW\Yb"8Yf'5i ghUi gW\'j cb'\dag{b}Zcfa Uh]cbYb
k]fX'YbhgW\Y]XYbX'XUni 'VY]hfU[Ybž'Ÿb[ghY'UVni VUi Yb'i bX'X]Y
; Ya Y]bgW\UZh'ØVYf'X]Y'<YfUi gZcfXYfi b[Yb'i bX'7\UbW'bž'X]Y
g]W\'Ui g'XYa' '91!9a]gg]cbg\UbXY`'Yf[YVYbž'Ui Zni_`AfYb"

•

8 YhU]`g

6Ygi WXYb G]Y i bg Ui Z a Y]b!VYf`]b bYh