

B Yi Y`Ghi X]Y. `Ga Ufhd\ c bY!B i hni b[`VY] š [YbX`]W\ Yb`ghY][h`VYXYb_]W\ `Ub

9fZU\ fYb`G]Yž`cV`F cVYfh< UVYW_`YfbYi h`U`g`Gd]hnYb`UbX]XUh
XYf`; fØbYb`Ubhf]hh" `š`hnh`YgYbž`k Ug`XYf`J]nY`Ubn`Yf`XUni`ni
gU[Yb`\Uh" , < UVYW_` , 6UYfVcW_` , ; fØbY` , J]nY`Ubn`Yf

B UW\`GdY_`i`Uh]cbYb`ØVYf`Y]bY`a Ò[`]W\Y`YfbYi hY
? Ubn`Yf`UbX]XUhi f`j cb`5bbU`YbU`6UYfVcW_`ZØf`X]Y` ; fØbYb`gdfUW
J]nY`Ubn`Yf`F cVYfh< UVYW_`ØVYf`X]Y`Ni`_i bZn`XYf`DUfhY]" < UVYW_
VYhcbhYž`XUgg`X]Y`9bhgW\Y]Xi b[`ØVYf`X]Y`? Ubn`Yf`UbX]XUhi f`bcW\
b]W\h[YZU`Yb`gY]`i bX`XUgg`g]Y`[Ya`Y]bgUa`a`]h`6UYfVcW_`i bX
UbXYfYb`DUfhY]a`]h[`]YXYfb`[YhfcZZb`k YfXY"8]Y` : fU[Yž`cV
6UYfVcW_`YfbYi h`UbhfYhYb`k YfXYž`]Y» < UVYW_`cZZb`i bX`j Yfk`]Yg
Ui`ZX]Y`]bbYfdUfhY]"W\Yb`6YfUhi b[Yb"9f`VYhcbhY`YXcW\ž`XUgg
Y]bY`YfbYi hY`? UbX]XUhi f`6UYfVcW_`g`_Y]bYgk`Y[g`Ui`g[YgW\`cggYb
gY]"`

9g`k`]fX`Yfk`UfhYhž`XUgg`X]Y` ; fØbYb`]b`XYb`_ca`a`YbXYb`K`cW\Yb
i bX`A`cbUhYb`X]Y`K`Y]W\Yb`ZØf`X]Y`6i bXYghU[gk`U\`&\$&)`ghY`Yb
k`YfXYb"8`UVY]"gh`X]Y`? Ubn`Yf`UbX]XUhi f`Y]bY`nYbhfU`Y` : fU[Yž`X]Y
gcf[Z`h]`[`i bX`ghfUhy[]gW\`Ub[Y[Ub[Yb`k`YfXYb`a`i`gg"8]Y`DUfhY]
k`]fX`g]W\`XUfUi`Z`_c`bnYbhf]YfYbž`a`]hY]bYa`_`UfYb`dc`]h]gW\Yb
DfcZ]"i bX`Y]bYf`ghUf`_Yb` : Ø\fi b[gdYfgØb`]W\`_Y]h`]b`XYb
K`U\`_Ua`dZ`ni`n]Y\Yb"6UYfVcW_`ž`X]Y`VYfY]hg`VY]"XYf
6i bXYghU[gk`U\`&\$&%`U`g`? Ubn`Yf`UbX]XUhi]b`Ub[YhfYhYb`k`Ufž
_ØbbhY`YfbYi hY]bY`k`]W\h][Y`F`c`Y`gd]Y`Yb"

8]Y`8]g_`i`gg]cbYb`]bbYf\U`V`XYf`DUfhY]`ØVYf`X]Y
? Ubn`Yf`UbX]XUhi f`nY][Ybž`XUgg`X]Y` ; fØbYb`g]W\`]bhYbg]`a`]h`XYf
Ni`_i bZngUi`gf]W\hi b[`VYgW\`Z]h[Yb"8]Y`9bhgW\Y]Xi b[`XUfØVYfž
k`Yf`X]Y`DUfhY]"b`X]Y`6i bXYghU[gk`U\`ZØ\`fYb`k`]fX`ž`\Uh

k Y]hfY]W\YbXY' ? cbgYei YbnYb'i bX'YfZcfXYfh'Y]bY'gcf[ZÅ'h][Y
5Vk Å[i b['j YfgW\]YXYbYf': U_hcfYb"Gck c\''< UVYW_ 'U'g'Ui W
6UYfVcW_ \ UVYb'g]W_ 'j]b'XYf'J Yf[Ub[Yb\Y]h'U'g'dfcZ`]YfhY'Dc`h]_Yf
a]h'; YghU`hi b[gk]''Yb'i bX'8i fW\gYhni b[gj Yfa Ò[Yb'VYk]YgYbž
k Ug'g]Y'ni 'ghUf_Yb'? UbX]XUhYb'ZØf'X]Y'? Ubn`Yf_UbX]XUhi f'a UW\h''

⇒ XYb'bÅW\ghYb'k cW\Yb'k YfXYb'X]Y']bhYfbYb'8]g_i gg]cbYb'VY]
XYb'; fØbYb']bhYbg]j]Yfhž'i a 'Y]bY'_UfY'GhfUhY[]Y'ZØf'X]Y
_ca a YbXY'6i bXYghU[gk U\''ni 'Ybhk]W_Y'b''8]Y'9bhgW\Y]Xi b[
XUfØVYfž'k Yf'X]Y'DUfhY]'U'g'? Ubn`Yf_UbX]XUh'cXYf
'? Ubn`Yf_UbX]XUh]b'j YfhfYhYb'k]fXž'k]fX'gck c\''j cb'XYf
]bbYfdUfhY']W\Yb'8mbUa]_ 'U'g'Ui W\ 'j cb'ghfUhY[]gW\Yb
, VYf'Y[i b[Yb'UV\Åb[Yb''9g'V'Y]Vh'UVni k UfhYbž'k]Y'g]W\X]Y
G]hi Uh]cb']b'XYb'bÅW\ghYb'A cbUhYb'Ybhk]W_Y'b'k]fX'i bX'k Y'W\Y
Fc``Y'5bbU`YbU'6UYfVcW_ 'XUVY]'gd]Y'Yb'k]fX''

8YhU]'g

6Ygi W\Yb'G]Y'i bg'Ui Z.'a Y]b!VYf`]b"bYh