

B Yi Y`DUfhbYfgW UZh. `9a Yf[ ]b[ `HfUj Y`  
; fci d`i bX`GUVfY`< cgd]hU`]hmighÅf\_Yb  
< chY``Yf]Y

9bhXYW\_Yb`G]Y`X]Y`bYi Y`DUfhbYfgW UZh`nk ]gW Yb`XYf  
9a Yf[ ]b[ `HfUj Y`]; fci d`i bX`GUVfY`< cgd]hU`]hm`8]Ygy  
]bbcj Uh]j Y`Ni gUa a YbUfVY]h`icdh]a ]Yfh`X]Y  
J Yfhf]YVgdfcnYggY`ZØf`< chY`]Yfg`i bX`V]YhYh`Ni [ Ub[ `ni  
i a ZUb[ fY]W Yb`J Yfhf]YVg\_Ub`Å`Yb``9fZU`fYb`G]Y`ž`k ]Y`ØVYf  
, \$\$\$\$`9I dYX]YbhYb`i bX`F Y]gYVØfcg`j cb`XYf`bU`h`cgYb  
=bhY[ fUh]cb`XYf`GmbL ]g!D`UhhZcfa `dfcZ]h]YfYb`\_ØbbYb`  
9f`Ø`Yb`G]Y`=fY`G]W hVUf\_Y]h`i bX`I a gUha Ò[ `]W\_Y]hYb`]a  
[ `cVU`Yb`F Y]gYa Uf`h`



DUfhbYfgW UZh`nk ]gW Yb`9a Yf[ ]b[ `HfUj Y`  
; fci d`i bX`GUVfY`GmbL ]g` `9]b`A Y]`YbghY]b  
ZØf`X]Y`< chY`VfUb W Y

8]Y`Ni gUa a YbUfVY]h`nk ]gWXYb`9a Yf[ ]b[ `HfUj Y``; fci d`i bX  
GUVfY`GmbL ]g`\Uh`XUg`DchYbn]U`ž`X]Y`5fh`i bX`K Y]gYž`k ]Y`<chY`g  
k Y`hk Y]h`[ YgW`X`Z]h`W`h`h`[ `g]bXž`bUW`U`h`[ `ni`j Yf`AbXYfb`"8 ]YgY  
bYi Y`DUf`hbYfgW`UZh`Yf`OZb`Yh`<chY`]Yfg`g][ b]Z`\_Ub`hY`A`O[ `]W`\_Y]hYb  
ni f`l a`gU`hng`hY][ Yfi b[ `i bX`ni f`C`d`h]a ]Yfi b[ `]\`fYf`J`Yf`hf]YVg!`i bX  
?`c`b`b`Y`\_`h]j ]h`h`g`d`f`c`n`Y`g`g`Y`"

9a Yf[ ]b[ `HfUj Y``; fci d`ž`Y]b`l bhYfbY`a Yb`a ]h`Y]bYf`ghUf`\_Yb  
Df`AgYbn`j]b`XYf`F`Y]gYVfUbW`Yž`VYhfY]Vh`nU`\`fY]W`Y`A`Uf`\_Ybž  
XUfi bhYf`F`UhY`<Uk`\_ž`NYb`<chY`g`i bX`F`ci bX`hf`d`"A ]h`X]YgYf  
J`YfV]bXi b[ `ni`GUVfY`<c`g`d]hU`]hm`k ]fX`Y]bY`k ]W`h][ Y`G`W`b]h`h`g`hY`Y`  
[ YgW`U`Z`Y`b`ž`X]Y`<chY`]Yfg`Yfa`O[ `]W`h`ž`]\`fY`6`Y`g`h`AbXY`i bX`D`fY]gY  
Ui Z`Y]bYf`Ui`g[ Y`ZY]`hYb`i bX`V`Y`bi`h`mYf`Z`fYi bX`]W`Y`b`D`U`h`h`Z`c`f`a`ni  
j`Y`fk`U`h`Y`b`"

9]b`nYb`hfU`Yf`J`c`f`hY]`Z`Ø`f`X]Y`<chY`d`Uf`hbYf`]gh`X]Y`X]fY`\_`hY  
5bV]bXi b[ `Ub`X]Y`d`fY]g[ Y`\_f`Ø`b`hY`6`&6`!`D`U`h`h`Z`c`f`a`F`UhY`<Uk`\_ž`Ø`V`Y`f  
X]Y`a`Y`\`f`U`g`, "\$`\$`\$`\$`9`l`d`Y`X]Y`b`h`Y`b`i bX`F`Y]gYV`Ø`f`c`g`Ni [ Ub[ `ni  
5b[ YV`chYb`]b`%`&`\$`j`YfgW`]Y`X`Y`b`Y`b`A`Å`f`\_`hY`b`\`U`V`Y`b`"8 ]Yg`g`hY`h`  
g]W`Y`f`ž`X`U`g`g`Ui`W`\_`Y]bYfY`<chY`V`Y`hf]Y`V`Y`b]W`h`i`a`Y`\`f`]a`G`W`U`h`h`Y`b  
[ fc»`Yf`?`Y`h`h`Y`b`g`hY`\`Y`b`ž`g`c`b`X`Y`fb`]\`fY`5`b[ YV`chY`[ `c`V`U`j`Yfa`Uf`\_`hY`b  
\_`Ø`b`b`Y`b`ž`k`U`g`]\`fY`G]W`h`V`Uf`\_Y]h`i bX`K`Y`h`h`V`Y`k`Y`f`V`g`Z`Å`][ \_Y]h`i`a  
A`Uf`\_`h`Y`f`\`Y`V`]W`\_`ghY][ Y`fh`"

8]Y`Y`b`hgW`Y]X`Y`b`X`Y`G`h]a`a`Y`\]b`hYf`X]Y`g`Y`a`G`W`f]h`ž`G]a`c`b`Y  
@`Uf[ Yž`<Y`U`X`c`Z`8]fY`W`h`Gi`d`d`m`V`Y]`9a`Yf[ ]b[ `HfUj Y``; fci d`ž  
V`Y`g`W`f`Y]V`h`X]Y`b`hY[ f`U`h]c`b`a`]h`GUVfY`GmbL ]g`U`g`Y]b`Y`b  
K`Y`b`X`Y`d`i`b`\_`h`Z`Ø`f`X]Y`9`f`k`Y]hYfi b[ `]\`fYf`8]fY`\_`h]`Y`f`hf]Y`V`g`g`h`f`U`hY[ ]Y`"  
8 ]YgY`DUf`hbYfgW`U`Z`h`d`c`g]h]c`b]Y`f`h`i`b`g`V`Y`g`g`Y`f`ž`i`a`a`]h`V`Y[ Y`\`f`h`Y`b  
<chY`\_Y`h`h`Y`b`ni`U`f`V`Y]h`Y`b`i bX`X`Y`b`<chY`]Yfg`[ `Y]W`X`n`Y]h][ `ni`Y`Z`Y`b`ž  
g]W`\_`]b`i`b`g`Y`f`Y`a`\_`c`W`[ YgW`X`h`h`h`Y`b`A`Uf`\_`hgY[ a`Y`b`h`g]W`h`V`Uf`ni  
a`U`W`X`Y`b`ž`g`c`@`Uf[ Y`"

8]Y`9a`Yf[ ]b[ `HfUj Y``; fci d`\`Uh`]\`fYb`<Ui`d`hg]h`n`]b`X`Y`b  
J`Y`f`Y]b][ hYb`5`f`U`V]gW`Y`b`9a`]f`U`h`Y`b`i bX`\_`U`b`b`]a`\_`X`\`f`&`\$`&`'`Ui`Z  
Y]b`Y`b`V`Y`Y]b`X`fi`W`\_`Y`b`X`Y`b`6`fi`h`h`c`h`f`U`b`g`U`\_`h]c`b`g`k`Y`f`h`j`c`b`&`ž`\*  
A`j`]U`f`X`Y`b`i`G`!`8`c``U`f`ni`f`Ø`W`\_`V`]W`\_`Y`b`"8`U`g`l`b`h`Y`fb`Y`\`a`Y`b`ž`X`U`g`Ø`V`Y`f  
'`"\$`\$`\$`A`]h`U`f`V`Y]h`Y`f`]b`a`Y`\`f`U`g`, `\$`@`AbXYfb`V`Y`g`W`X`Z]h][ h`ž]g`h`b]W`h`

bi f'j]b'8i VU]ž'gcbXYfb'Ui W' ]b'UbXYfYb'VYXYi hYbXYb'GhÅXhYb'k ]Y  
@cbXcbž'6Yf' ]b'i bX'G]b[ Udi f'j YfhfYhYbž'k Ug'gY]bY' [ `cVU`Y  
F Y]Wk Y]hY'i bhYfghfY]W'h"

8]YgY'DUfhbYfgW UZh' ]gh'HY]'Y]bYg'i a ZUggYbXYb'HfYbXg' ]a  
6YfY]W'XYg'F Y]gYbgž'XYf'X]Y'8][ ]hU' ]g]Yfi b[ 'i bX'J YfbYhni b[ 'XYf  
<chY`!i bX'F Y]gYVfUbW'Y'j cfUbhfY]Vh''5bZUb[ g'k UfYb'j ]Y`Y  
<chY`]Yfg'g\_Ydh]gW' [ Y[ YbØVYf'bYi Yb'HYW'bc`c[ ]Yb'i bX'XYfYb  
Bi hnYb''A ]h'XYf'ni bY\`a YbXYb'5\_nYdhUbn'j cb'X][ ]hU`Yb  
D`UhhZcfa Yb'gY\Yb'g]Y`YXcW'Yhnh'X]Y'A Ò[ `]W' \_Y]hYbž'X]Y'g]W  
Xi fW'gc`W'Y'?ccdYfUh]cbYb'YfØZbYb"

8]Y'Ni \_i bZh'XYf'<chY`VfUbW'Y' \_ØbbhY'Xi fW'gc`W'Y'ghfUhY[ ]gW'Yb  
5``]UbnYb'Yf\YV' ]W'VYY]bZi ggh'k YfXYb''<chY`]Yfgž'X]Y'g]W  
dfcU\_h]j 'a ]h'HYW'bc`c[ ]Yb'k ]Y'GUVfY'GmbL ]g'j YfbYhniYbž'\UVYb  
X]Y'7\UbW'ž' ]b'Y]bYa 'ni bY\`a YbX'k YhhVYk YfVg]bhYbg]j Yb'A Uf\_h  
ni 'VYghY\Yb''8]Y'9a Yf[ ]b[ 'HfUj Y``; fci d'nY][ h'a ]h'X]YgYa  
GW'f]hž'XUgg'X]Y'5XUdhUh]cb'bYi Yf'HYW'bc`c[ ]Yb'Y]b  
[ fi bX'Y[ YbXYf'GW'ØggY`ni a '9fZc`[ `]gh"

⊖g[ YgUa h' ]gh'X]Y'DUfhbYfgW UZh'nk ]gW'Yb'9a Yf[ ]b[ 'HfUj Y``; fci d  
i bX'GUVfY'GmbL ]g'b]W'h'bi f'Y]bY'VYXYi hYbXY'9btk ]W'\_i b[ 'ZØf'X]Y  
VY]XYb'i bhYfbY\`a Ybž'gcbXYfb'Ui W'Y]b'k ]W'h][ Yf'GW'f]h'i]b  
F]W'hi b[ 'Y]bYf'X][ ]hU' ]g]YfhYb'i bX'a ]hY]bUbXYf'j YfbYhnhYb  
F Y]gYVfUbW'Yž'X]Y'ZØf'X]Y'Ni \_i bZh[ i h'Ui Z[ YghY`h' ]gh"

8YhU]`g

6Ygi W'Yb'G]Y'i bg'Ui Z.'a Y]b!VYf' ]b"bYh