

# B Yi Y`B cbghcd!J YfV]bXi b[ .`Z`mbUg ghUfhYh`bUW`8 gW`]XXU`UV`6 9F

/ ei ch/9fZU\fyb`G]Y`U`Yg`ØVYf`X]Y`bYi Y`Bcbghcd!  
J YfV]bXi b[ `j cb`ZmbUg`UV`XYa` :`i [ \UZyb`6Yf`]b  
6fUbXYbVi f[ `f6 9F`E`bUW`8 gW`]XXUž`GUi`X]!5fUV]Yb`"8]Y  
@]b]Y`k`]fX`XfY]a`U`k`ØW`Ybh]W`Ub[ YVchYb`i`bX`V]YhYh  
F Y]gYbXYb`X]Y`A`Ö[ `]W`\_Y]hž`gW`bY`i`bX`X]fY`\_h`X]Y`YV`UZhY  
?ØghYbghUXh`Ua`F`chYb`A`YYf`ni`YffY]W`Yb`"9bhXYW`\_Yb`G]Y  
X]Y` :`i [ nY]hYbž`X]Y` :`i [ nYi [ hmdYb`i`bX`X]Y`J`cfhY]Y`X]YgYf  
gdUbbYbXYb`F`ci`hY`ZØf`F`Y]gYbXY`Ui`g`XYf  
<Ui`dghUXhfY[ `]cb`/`ei`ch/



8]fY`\_hY`J`YfV]bXi b[ `nk`]gW`Yb`6Yf`]b`i`bX  
8 gW`]XXU. `9]b`J`cfhY`]`ZØf`F`Y]gYbXY`i`bX  
< UbXY`gVYn]Y`i`b[`Yb

A ]h`XYf`9]bZØ\fi b[ `Y]bYf`bYi`Yb`Bcbghcd!J YfV]bXi b[ `j cb`ZmbUgž  
Y]bYf`VYXYi`hYbXYb`@ck`!7cghl` :`i [ [ YgY`gW`UZh`Ui`g`GUi`X]!5fUV]Ybž

YfÖZZbYhXYf: 'i [ \UZyb'6Yf`b'6fUbXYbVi f[ 'fb9FŁ'gdUbbYbXY  
A Ò[ `]W\_X]hYb"8]YgY'fY[ Y'a À»][ Yb': `Ø[ Y'nk ]gWYb'XYf  
XYi hgWYb'<Ui dhghUXh'i bX'XYf'gUi X]gWYb'?ØghYbghUXh'8gW]XXU  
\_ÒbbhYb'b]W'h'bi f'XYb'Hci f]ga i g'ZØfXYfbž'gcbXYfb'Ui W'XYb  
5i ghUi gW'nk ]gWYb'XYb'VY]XYb'F Y[ ]cbYb'ghÀf\_Yb"

8]Y'Fci hY'k ]fX'XfY]a U`dfc'K cWY'VYX]Ybh' 'Yk Y]'g'a cbhU[ gž  
a ]hk cW'gi bX'gcbbhU[ g": 'i [ nYi [ Y'XYg'Hmdg'5]fVi g'5' &\$bYc  
\YVYb'Ua '69F'i a '-.' ) 'i \f'UV'i bX'YffY]WYb'8gW]XXU'i a  
%\*. ( ) 'i \f"'6Y]'XYf'FØW\_fY]gY[ Y\h'Yg'i a '\$' . ) 'i \f'ni fØW\_'bUW  
6Yf' ]bž'k c'X]Y'DUggU[ ]YfY'i a '\$, . ( ) 'i \f'UbXYb"8]Y'[ YgUa hY  
'i [ nY]h'VYhfÀ[ h'XUVY]'[ i hgYW'g'Ghi bXYb"

8]YgY'bYi Y: 'i [ j YfV]bXi b[ 'ghY`h'ZØf'X]Y`c\_UY'; Ya Y]bgWUZh  
Y]bYb'Yf\YV`]WYb'JcfhY]'XUf"'5'YhhU'j cb'A UggYbVUWž'X]Y  
Jcfcg]hnYbXY'XYf'; YgW'ÀZhgZØ\fi b[ 'XYf: 'i [ \UZyb'6Yf`b  
6fUbXYbVi f[ ; a V<ž'VYhcbh'X]Y'6YXYi hi b[ 'X]YgYf'GhfYW\_Y.  
8gW]XXU]gh'b]W'h'bi f'Y]b'k ]W'h][ Yg'Hci f]ghYbn]Y'ž'gcbXYfb'Ui W  
Y]b'nYbhfU'Yf'<UbXY'gd`Uhm'Ua 'FchYb'A Yf"'8]YgY'J YfV]bXi b[  
Yfa Ò[ `]W'h'Yg'F Y]gYbXYb'Ui g'6Yf` ]bž'GUi X]!5fUV]Yb'gW'bY`ni  
YffY]WYbž'i bX[ 'Y]W'nY]h][ 'Yf'YVYb'Hci f]ghYb'Ui g'GUi X]!5fUV]Yb  
X]Y'J ]Y'gY]h][ \_Y]h'XYf'<Ui dhghUXh"

8]Y'Ni bU\ a Y'XYf'J YfV]bXi b[ Yb'nk ]gWYb'9i fcdU'i bX'XYa  
BU\Yb'C ghYb' ]gh]b'XYb'YhmhYb'À\ fYb'Y]b'k UW'gYbXYf'HfYbXž  
i bX'ZmbUg' ]gh'a ]h'ØVYf'+\$'N]Y'Yb' ]b' ]\fYa 'GhfYW\_YbbYhn'[ i h  
dcg]h]cb]Yfh"8]Y'5]f' ]bY' ]gh'gY]h' ]\fYf'; fØbXi b[ 'ja 'À\ f'&\$+\$'ghUf\_  
[ Yk UW'gYb'i bX'\Uh`Ui h'5b[ UVYb'a Y\ f'U'g'+, 'A ]` ]cbYb  
DUggU[ ]YfY'VYZØfXYfh"'6YgcbXYfg'VYa Yf\_Yb'gk Yfh' ]gh'X]Y  
5i gnY]W'bi b[ 'j cb'ZmbUg'U'g'VYghY'@ck !7cgh!5]f' ]bY' ]a 'BU\Yb  
C ghYb'Xi fW'G\_mhfUI ž'X]Y'X]Y'6Ya Ø\i b[ Yb'XYf'5]f' ]bY'i a  
E i U'hÀh'i bX'?i bXYbgYfj ]W'i bhYfghfY]W'h"

8]Y'9fÖZZbi b[ 'X]YgYf'GhfYW\_Y'V]YhYh'b]W'h'bi f'F Y]gYbXYb'bYi Y  
A Ò[ `]W\_X]hYbž'gcbXYfb'\_ÒbbhY'Ui W'ni f'GhÀf\_i b[ 'XYf  
<UbXY'gVYn]Y\i b[ Yb'nk ]gWYb'8Yi hgW'UbX'i bX'GUi X]!5fUV]Yb  
VY]hfU[ Yb"'8]Y': `Ø[ Y'V]YhYb'Y]bY'X]fY\_hY'J YfV]bXi b[ 'ni 'Y]bYa  
XYf'k ]fhgWUZh' ]WYb'NYbhfYb' ]b'XYf'F Y[ ]cbž'k Ug'ZØf

; YgWÅZhgfY]gYbXY'j cb'[ fc»Yf'6YXYi hi b[ ']'gh"8i fW'X]Y  
: ÒfXYfi b[ 'XYg'Hci f]ga i ggY\_hcfg'Yf\À'h'X]Y`c\_U'Y'K ]fhgWUZh'i]b  
6Yf`b`ni gÅhn`)WXY`a di `gYž'k À\fybX'[ `Y]WnY]h][ `XYf`\_i `hi fY`Y  
5i ghUi gW`nk ]gWYb`XYb`@AbXYfb`[ YZÒfXYfh'k ]fX"

H]W\_Yhg'ZØf'X]Y'8]fY\_hZØ[ Y'bUW'8gW]XXU'g]bX'ØVYf'ZmbUg"Wca  
i bX`]b`c\_U'Yb`F Y]gYVØfcg'Yf\À'h]Wž'k Ug'X]Y'9ffY]WVUf\_Y]h  
gck c`\`ZØf'Hci f]ghYb`U'g`Ui W'ZØf'; YgWÅZhgfY]gYbXY'j YfY]bZUW'h"  
8]YgY`bYi Y`J YfV]bXi b[ 'k ]fX`]bgVYgcbXYfY`Ui W'ZØf'X]Y'8]UgdcfU  
Ui g'XYa`BU\Yb`C ghYb`]b'8Yi hgW`UbX'j cb`hYfYggY`gY]bž'X]Y  
: Ua`]Y`i bX': fYi bXY`VYgi WYb`a ÒW'hY"

hbg[ YgUa`h'nY][ h'X]YgY'9bhk ]W`i b[ `Y]bYb`k Y]hYfYb`GWf]hh]b  
F]W'hi b[ `Y]bYf'[ `cVU`]g]YfhYb`K Y'hž`]b`XYf`XYf`@ Zhj Yf\_Y`f`U`g  
6]bXY[ `]YX`nk ]gWYb`i bhYfgW]YX`]WYb`?i`hi fYb`i bX`A Åf\_hYb  
Zi b[ ]Yfh"

8YhU]`g

6Ygi WYb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b"bYh