

B Yi Y '9\ fYbUa hgVYUi ZhfU[ hY 'ØVYfb]a a h  
5i Z[ UVYb 'XYf '9]bgUa \_Y]hgVYUi ZhfU[ hYb

9]bgUa \_Y]hgVYUi ZhfU[ hY ']b '6Yf`]b!F Y]b]W\_YbXcfZ`b]W h'a Y\ f  
]a '5a h'`DYfgcbU`k YW gY`gcf[ h'ZØf'8]g\_i gg]cbYb" '@YgYb 'G]Y  
a Y\ f'ØVYf`X]Y '<]bhYf[ fØbXY` \]Yf" ' 9]bgUa \_Y]h' 6Yf`]b  
, F Y]b]W\_YbXcfZ

⇒bgd]Ufh]cb . '9]bgUa \_Y]h']b '6Yf`]b!  
F Y]b]W\_YbXcfZ

8]Y'6YgYhni b[ 'XYf'9]bgUa \_Y]hgVYUi ZhfU[ hYb']b'6Yf`]b!  
F Y]b]W\_YbXcfZ`\Uh'ZØf'5i ZgY\Yb '[ Ygcf[ h"8 Ug'5a hžXUg]a  
: YVfi Uf'j cb'5bbUVY``DUf]g'ØVYfbca a Yb'k i fXYž'k ]fX'bi b'j cb  
? Uh\Uf]bU'GW i `n'k Y]hYf[ YZØ\fh"8]Y'9bhgWXY]Xi b[ 'ZØf'XYb  
K YW gY`k i fXY'j ca '6Yn]f\_gUa h[ YhfcZYbž'c\`bY'[ YbUi Y'; fØbXY  
XUZØf'ni 'bYbbYb" HfchnXYa 'gc``Yb'U``Y``Ui ZYbXYb'Dfc'Y\_hY'ni f  
6Y\_Àa dZ b[ 'j cb'9]bgUa \_Y]h'Zcfh[ YZØ\fh'k YfXYbž'Ui W`k Ybb  
GW i `n'bi b'ni gÀh`]W`ni ']\fYa '5a h'U'g'9\ fYbUa hgVYUi ZhfU[ hY  
Ui W`ZØf'X]Y'9]bgUa \_Y]hgUb[ Y`Y[ Yb\Y]hYb'ni ghÀbX][ ' ]gh"

8]Y'9]bf]W hi b[ 'XYf'Dcg]h]cb'XYf'9]bgUa \_Y]hgVYUi ZhfU[ hYb'k Uf  
Y]b']bbcj Uh]j Yf'GW f]hžXU'Yg'Vi bXYgk Y]h\_Y]b'j Yf[ `Y]W VUfYg  
5a h[ UV"8 Ug'N]Y`XYf'6YUi ZhfU[ hYb']gh'Ygž'Y]bgUa Y`A YbgWYb']b  
XYf'; Ya Y]bXY'ni ' ]XYbh]Z]h]YfYb'i bX '@Øgi b[ Yb'ni 'Z]bXYbž'i a  
]\bYb'ni '\Y`ZYb"9]b'5bgUhn'XUZØf'g]bX'X]Y' E i UggY`hfYZ]6Àb\_Y ž  
X]Y' ]b'F Y]b]W\_YbXcfZ`Ui Z[ YghY``h'k YfXYbž'i a 'XYb'5i ghUi gW`i bX  
X]Y'?ca a i b[\_Uh]cb'nk ]gWYb'XYb'9]bk c\`bYfb'ni 'ZØfXYfb"

8]Y'9]bgUa \_Y]h'VYhf]Zn`Ui h'5b[ UVYb'XYg'6Yn]f\_g`YXYb'nY\bhYb  
6Yf`]bYf'i bX'k ]fX']bgVYgcbXYfY`Xi fW`5`hYfgUfa i hj YfghÀf\_h'  
GhUh]gh]gW`[ YgY\Yb'g]bX']b'F Y]b]W\_YbXcfZ`a ]bXYghYbg`&\*" \* \$ \$

A YbgWXYb`Y]bgUa " : 5bVYhfUWXh`X]YgYf`NU\`Yb`k ]fX`X]Y`F c`Y  
XYf`9]bgUa \_Y]hgVYUi ZhfU[ hYb`U`g`k ]WXh][ Yf`GWf]h`ni f  
J YfVYggYfi b[ `XYg`gcn]U`Yb`Ni gUa a Yb\U`hg`]b`XYf`; Ya Y]bXY  
Ub[ YgY\Yb"

8]Y`BUWXVYgYhni b[ `XYf`Dcg]h]cb`a ]h`? Uh\Uf]bU`GWXi `n`nY][ h`XUg  
9b[ U[ Ya Ybh`XYg`6Yn]f\_g`F Y]b]W\_YbXcfZ]a `? Ua dZ[ Y[ Yb  
9]bgUa \_Y]h`A ]h`XYa `9]bZi gg`XYf`bYi Yb`6YUi ZhfU[ hYb`k ]fX`X]Y  
5fVY]h`Zcfh[ YgYhnh`zi a `X]Y`@YVYbgei U`]h`h`XYf`6Øf[ Yf`ni  
j YfVYggYfb`i bX`X]Y` : c`[ Yb`j cb`9]bgUa \_Y]hni ``]bXYfb"

· · B 5;

8YhU]`g

6Ygi WX Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b"bYh