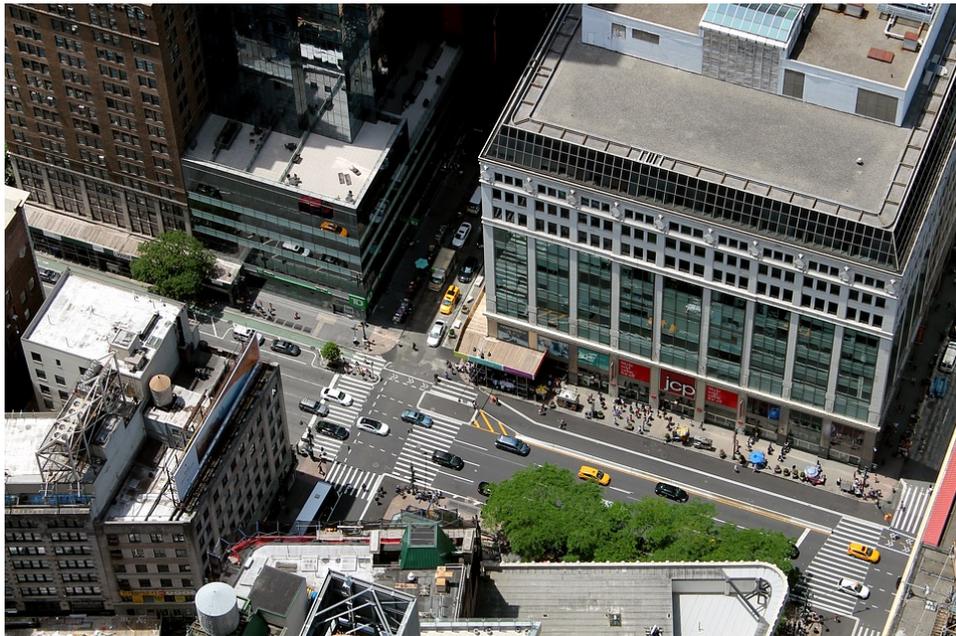


B Yi Y`8c_i !GYf]Y. : fUi Yb`i bX`X]Y K YW\gY`^U\fY` `HUVi g`VfYW\Yb`]b`XYf GUi bU

9bhXYW_Yb`G]Y`X]Y`8c_i !GYf]Y / ei ch/8]Y : fUi YbgUi bU!
J YfXUa a hY`K YW\gY`^U\fY` / ei ch/ž`X]Y`UV`XYa` %, "'C_hcVYf
]b`XYf`5F`8`A`YX]Uh\Y`_j`YfZØ[`VUf`]gh" `6Y[`Y]hYb`G]Y`j`]Yf
: fUi Yb`Ui`g`j`YfgW\]YXYbYb`Gh`XhYb`Ui`Z`\fYa
Ui`h\Ybh]gW\Yb`K`Y[`Xi`fW\`X]Y`<`YfUi`gZcfXYfi`b[`Yb`XYf
K`YW\gY`^U\fY`"C`ZYb`i`bX`c`\bY`HUVi`g`gdfYW\Yb`g]Y`ØVYf
dYfgØb`]W\Y`9fZU\fi`b[`Yb`i`bX`bYi`Y`@VYbgn]Y`Y`"9fZU\fYb
G]Y`ž`k`]Y`X]Y`gY`@VYb`gd\`UgY`U`g`BYi`UbZUb[`]`YghU`hYh
k`YfXYb`_`Ubb`"GW\U`hYb`G]Y`Y]b`i`bX`Z]bXYb`G]Y`i`b`gd]fUh]cb`°



8]Y`K`YW\gY`^U\fY` `ZØf`j`]Y`Y` : fUi Yb`Y]b`Y]X][`Yg`H\Ya`Už`XUg`c`Zh
]a`Gh]`Yb`YfhfU[`Yb`k`]fX`"8cW\`XUa`]h]gh`Yhnh`GW\`i`gg`"8]Y`bYi`Y
8c_i !GYf]Y` 8]Y` : fUi YbgUi bU` `J YfXUa a hY`K YW\gY`^U\fY` `XYg
Fi`bXZ`b_g`6Yf`]b]6fUbXYbVi`f[`ffVVŁ`UV`XYa` %, "'C_hcVYf`Ui`ZXYf
5F`8`A`YX]Uh\Y`_`XYW_h`Ui`Zž`k`Ug`k`]f_]W\` \]bhYf`X]Y`gYf
@VYb`gd\`UgY`ghYW_h" <`]Yf`k`]fX`b]W\`h[`YgW\`Øb`hž`\]Yf`k`]fX`b]W\`h

k Y [[YgY\Yb°GhUhhXYggYb'ghY\Yb'j]Yf'a i h][Y': fUi Yb'ja': c_i gž
X]Y'jb'XYf'GUi bU'X]Y'<Ø`Yb'ZU`Yb`UggYb'`b]W\h'bi f'd\mg]gW\ž
gcbXYfb'Ui W\`Ya ch]cbU"

K Ug' [YgW]Y\hž'k Ybb'6Yhh]bUž'<Y]_Yž'B]Wc`Y'i bX'>UWèi Y`]bY'ja
\Y]»Yb'8Ua dZVUX'Ui ZY]bUbXYfhfYZZYb3'č'X]YgYf'i bj Yfv`Øa hYb
HU`_fi bXYž'X]Y'nk]gWYb'6Yf'`bž'<Ua Vi f['i bX'<Ubbcj Yf
ghUhhž]bXYhž'bY\`a Yb'X]Y': fUi Yb'_Y]b'6`Uhh'j cf'XYb'A i bX""A]h
hUVi `cgYb'; YgdfÅWYb'ØVYf'<]hnYk U`i b[Ybž'GW\`UZghØfi b[Yb
i bX'Gh]a a i b[ggW\k Ub_i b[Yb'gW\`XYfb'g]Y']\fY'[Ubn
dYfgØb`]W\Yb'9f`YVb]ggY"

A i h][Y'9]bV`]W_Y']b'XYb'5`hU[

⇒ a' <YfnYb'6Yf'`bgž']b'Y]bYf'GUi bUž'hfYZZYb'g]W\X]Y'j]Yf': fUi Yb
]a a Yf'k]YXYfž'i a']\fY'9fZU\fi b[Yb'Ui gni hUi gWYb""8]Y
5ha cgd\ÅfY']gh[YdfÅ[hj cb'C ZYb\Y]hi bX'Y\f']W\`[Ya Y]bhYb
F UhgW\`À[Yb""<]Yf'YbhghY\Yb'_Y]bY'gW\ØW\hYfbYb'; YgdfÅWY
ØVYf'X]Y'K YW\gY`U\fyž'gcbXYfb'h]YZ[fØbX][Y'8]g_i gg]cbYb'ØVYf
XUg`Y`hYfk YfXYb"">XY'XYf'DfchU[cb]gh]bbYb'\Uh']\fY']bX]j]Xi Y`Yb
<YfUi gZcfXYfi b[Yb""Gc']bhYfYgg]Yfh'g]W\X]Y' * &!`Å\f][Y'6Yhh]bU
b]W\h'bi f'ZØf'X]Y'_ØfdYf']W\Yb'J YfÅbXYfi b[Ybž'gcbXYfb'Ui W\`ZØf
X]Y'Ya ch]cbU`Y'5W\hYfVU\`bZU\fhž'X]Y'X]YgY'NY]h'a]h'g]W\`Vf]b[h'
⇒ f'N]Y'3'5`g`À'hYghY`HY]`bY\`a Yf]b'XYb'5h`Ubh]_']b'Y]bYa
Fi XYfVcchini `ØVYfei YfYb°

8cW\XUg']gh'bcW`b]W\h'U`Yg°>UWèi Y`]bY'Ui g'6Yf'`bž'[YfUXY'a U`
) %>U\fy`U'hž'k]fX'j cb'GW\`UZcg][_Y]hi bX'<UUfUi gZU`'[Yd`U[h"
G]Y']gh'Ui Z'XYf'Gi W\Y'bUW\`<]ZY'i bX'f]b[h'a]h'XYf'9bhgW\Y]Xi b[
ni f'<cfa cbh\YfUd]Y""DYfgcbU`HfU]bYf]b'<Y]_Y'f)'`É'Ui g'6Yf'`b
_Åa dZha]h'; Y`Yb_gW\`a YfnYb'i bX'ghY`h']\fy'9fbÅ\fi b['i a ž
k Å\fybX'B]W\`Y'f) (É'Ui g'XYf'BA\Y'j cb'<Ubbcj Yf'YbX`]W\`]\fy
DUfhmgbYi fcgY'ØVYfk]bXYhi bX'bYi Y`@YVYbgn]Y'Y'j YfZc`[hž
XUfi bhYf'XYf'K i bgW\ž'a]h'XYa' fUi W\Yb'Ui Zni \ØfYb'i bX'Y]bYb
bYi Yb'DUfhbYf'ni `Z]bXYb"

9]b`B Yi UbZUb[`a]h'k U[Yb'9I dYf]a YbhYb

8]Y`8c_i !GYf]Y`nY][hž`XUgg`X]Y`K YWłgY`U\FY`b]Włh`XUg`9bXYž
gcbXYfb`Y]bY`7\UbWł`ZØf`Y]bYb`BYi UbZUb[`g]bX`8]YgY`j]Yf
: fUi Yb`ZcfXYfb`U`Y`J cfi fhY]`Y`YfUi`g`i bX`Yfa`i`h][Yb`UbXYfY
: fUi Ybž`XUfØVYf`ni`gdFYWłYb`i bX`U`_h]j`i [Y[Yb`X]Y`6YgWłk`YfXYb
Ubni [Y`Yb`" 8]Y`: fUi YbgUi`bU`i`JYfXUa`a`hY`K YWłgY`U\FY`
ghY`h`b]Włh`bi`f`bZcfa`Uh]cbYb`VYfY]hž`gcbXYfb`V]YhYh`Ui`Wł`Y]bY
D`UhhZcfa`ni`f`5i`Z`Àfi`b[`i bX`ZØf`XYb`5i`ghUi`gWł`j`cb
9fZU\fi`b[Yb`"

5V[Yfi`bXYh`k`]fX`X]Y`8c_i !GYf]Y`Xi`fWł`XUg`5F`8
?ca`dYhYbnWł`bhYf`; Ygi`bX`Y]hž`XUg`]a`?cbhYI`h`XYg`K`Y`h!
A`YbcdUi`gY!HU[Yg`nU`\fY]Wł`Y`k`Y]hYfY`5b[YVchY`VYfY]h`À`h`5V
XYa`%, "`C`_hcVYf`_ØbbYb`Ni`gWł`Ui`Yf`]b`XYf`A`YX]Uh\Y`_Y]b`GhØW_
@YVYb`gfYU`]h`À`h`Ui`hbU`\`Yf`YVYb`i`bX`g]Wł`a`]h`XYb`H`Ya`Yb
A`YbcdUi`gY`i`bX`]\fY`j`]Y`Z`À`h][Yb`: UWł`hYb`Ui`gY]b`UbXYfgY`hnYb`"

Bi`mYb`G]Y`X]YgY`Y]ba`U`][Y`; Y`Y[Yb`Y]h`i`bX`h`Ui`Wł`Yb`G]Y`]b`X]Y
K`Y`h`XYf`K`YWłgY`U\FY`Y]b`i`XYbb`Yg`]gh`NY]hž`ØVYf`XUg`HUVi`ni
gdFYWłYb`°

8YhU]`g

6Ygi`Wł`Yb`G]Y`i`bg`Ui`Z.`a`Y]b!VYf`]b`bYh