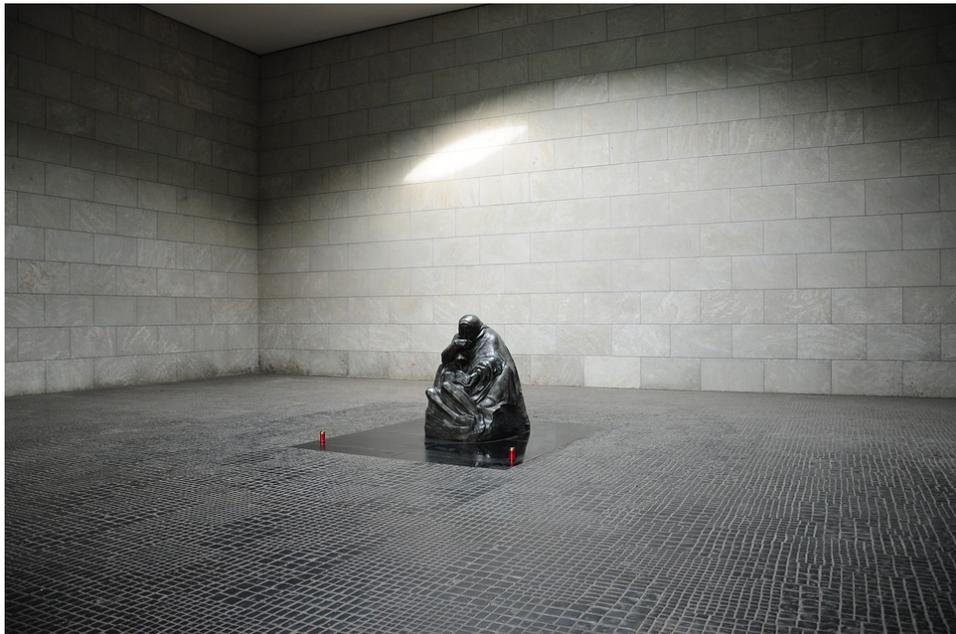


B Yi Y`ÿ fU`XYg` < ÒfYbg. `F YGci bX
dfÀgYbh]Yfh`]bbcj Uh]j Y `; YfÀhY`Ui Z`XYf
≡ 5

9f`YVYb`G]Y`Ui ZXYf`≡ 5`6Yf`]b`X]Y`Ni`_i bZi`XYg`< ÒfYbg`
F YGci bX`dfÀgYbh]Yfh`XUg`k`Y`hk`Y]h`YfghY`5i fUWgh`!ZÀ`][Y
< Òf[YfÀh`gck`]Y`]bbcj Uh]j Yg`6`i`Yhc`h`f`!Ni VY`\`Òfž`XUg`X]Y
?`Ub[ei`U`]h`Àh`j`YfVYggYfh`i`bX`X]Y`Bi`hni`b[`j`cb`< Òf[YfÀhYb
fYj`c`i`h]cb]Yfh`" `≠Zcfa`]YfYb`G]Y`g]W`ØVYf`VU`bVfYW`YbXY
HYW`bc`c`[]Ybž`X]Y`XUg`< ÒfYf`YVb]g`ZØf`U`Y`j`YfVYggYfb`
i`bUV`Àb[] [`j`cb`< Òfj`Yf`i`gh`"6Ygi`W`Yb`G]Y`X]Y`5i fUWgh
9l`dYf]YbW`i`bX`Yb`hXYW`Yb`G]Y`X]Y`bYi`YghYb`HfYbXg`]b`XYf
ga`UfhYb`< ÒfU`_i`gh]`°



F Yj`c`i`h]cb]Yfi`b[`XYg`< ÒfYbg. `F YGci bX
nY][`h`≠bbcj Uh]cbYb`Ui Z`XYf`≡ 5`]b`6Yf`]b

J ca` `*`"V]g`%\$`"GYdhYa VYf`&\$&(`VY[Y]ghYfh`X]Y`k`Y`h[fÒ» hY
9`Y`_hfc]_a`YggY`≡ 5`]b`6Yf`]bž`k`c`]bbcj Uh]j`Y`HYW`bc`c`[]Y`i`bX
6Ybi`hnYfZfYi`bX`]W`_Y]h]a` `A`]hhY`di`b`_highY`Yb`" `≠X]YgYa` `X`f

ZY]Yfh'X]Y' = 5]\f'%'\$!`À\][Yg' ÷ V]`Ài a 'i bX'n]Y\h'nU\`fY]WXY
6Ygi WX'Yf'`]b'X]Y': i b_hi fa !@ci b[YžX]Y'XUg'<YfnghØW`XYf
bYi YghYb'9bhk]W`i b[Yb'`]b'XYf'5i X]chYWX'bc`c[]Y'gY]b'k]fX"

9]b`YfUi gfU[YbXYg'H\Ya U'Ui ZXYf'A YggY`]gh'XUg'bYi Y'ga UfhY
<Öf[YfÀh'FYGci bX'B'YI]U`žXUg'b]WX'h'bi f'a]h'a cXYfbghYf
A YX]n]bhYWX'b]_`di b_hYb`_Ubbž'gcbXYfb'Ui WX'Xi fWX'gY]b
UbgdfYWX'YbXYg'8Yg][b'VYgh]WX'h'8 Ub`_XYf'`hY[fUh]cb'XYg'bYi Yb
6'i Yhcch\`f`@ck`9bYf[m'fl@9L'5i X]c'GhUbXUfXg'i bX'5i fUWUgh`]gh
Yg'XUg'k Y'hk Y]h'YfghY`gY]bYf'5fhž'XUg'Ui » Yf[Yk`Ò\`b`]WX'Y
?`Ub[ei U`]hÀ'h'a]h'dfU_h]gWX'Yb': i b_h]cbYb`_ca V]b]Yfh'"8]YgYg
<Öf[YfÀh']gh'VYgcbXYfg'ZØf'A YbgWX'Yb'a]hi bhYfgWX]YX`]WX'Yb
<Öfj Yf'i ghYb' [YXUWX'hi bX`_ca a h']b'j YfgWX]YXYbYb'6Ui Zcfa Ybž
XUfi bhYf'Ui WX'X]Y'k]bn][Y'a]WfcF ⇒!J Uf]UbhYž'X]Y'g]WX`_Ui a
VYa Yf_VUf'a UWX'h"

9]b'k]WX'h][Yf'HfYbXž'XYb'FYGci bX'a]h'gY]bYb'DfcXi`_hYb
Ubgdf]WX'hž']gh'X]Y'ni bY\`a YbXY'5_nYdhUbn'j cb'<Öf[YfÀhYb"
GhUh]gh]_Yb'nY][Ybž'XUgg'YXYf'nY\`bhY'8Yi hgWX'Y'j cb'Y]bYa
<Öfj Yf'i gh'VYhfcZZYb']gh'i bX'X]YgY`HYWX'bc`c[]Y'ni bY\`a YbX'U'g
HY]'XYg'U`hÀ[`]WX'Yb`@YVYbg'U_nYdh]Yfh'k]fX'"A]h'; YfÀhYbž'X]Y'XYb
a cXYfbYb'5bZcfXYfi b[Yb'Ub'?cbbY_hj]]hÀ'hi bX
6Ybi hnYfZfYi bX`]WX`_Y]h[YfYWX'h'k YfXYbž'gWX'UZZh'FYGci bX'bYi Y
A Ò[`]WX`_Y]hYb'ZØf'Y]b'VYggYfYg'<ÖfYf`YVb]g"

8]Y'5i fUWUgh`!HYWX'bc`c[]Y'Yfa Ò[`]WX'hž'XUgg'5i X]c!
`hZcfa Uh]cbYbž'k]Y'VY]gd]Y'gk Y]gY'8i fWX'gU[Yb'cXYf': YfbgY\`hcbž
]b`\c\Yf'E i U`]hÀ'h'Ub'j]Y'Y'9a dZÀb[Yf'[`Y]WX'nY]h][` [YgYbXYh
k YfXYb`_ÖbbYb'"8]Yg'gWX'UZZh'bYi Y'5bk YbXi b[ga Ò[`]WX`_Y]hYb']b
j]Y'Yb'6YfY]WX'Ybž'j cb'ÖZZYbh]WX'Yb'J Yf_Y\fga]hhY`b'V]g'\]b'ni
6]Xi b[gY]bf]WX'hi b[Ybž'i bX'ghY`h'g]WX'Yfž'XUgg'`hZcfa Uh]cbYb'ZØf
U`Yž'i bUV\`Àb[] [`j cb'\`fYa`<ÖfghUhi gž'ni [Àb[`]WX'g]bX"

6YgcbXYfg'\Yfj cfni`YVYb']gh'Ui WX'XUg']bbcj Uh] Y'Ni VY\`Öfž'XUg
FYGci bX'dfÀgYbh]Yfh'"8Yf'bYi Y'HJ!GhfYUa YfŽ`Yfa Ò[`]WX'h'Yg
Bi hnYfbž'XYb': YfbgY\`hcb'X]fY_h']b'\`fY`<Öf[YfÀhY'ni`ghfYUa Yb"
Ghi X]Yb`\UVYb' [YnY][hž'XUgg'<Öf[YfÀhYhfÀ[Yf'Xi fWX'X]YgY
HYWX'bc`c[]Y'XUg'HJ!Dfc[fUa a`i a`V]g'ni`) *`DfcnYbh'VYggYf

j YfghY\Yb`_ÖbbYbž'gY`Vgh]b`Ui hYb`i a [YVi b[Yb`"Ni gÄhn`]W`k]fX
a]h`XYa`a cXYfbYb`A i`h]!A]W`Y]b`Yi hYfbYg`A]_fcZcb`j cf[YghY`hž
XUg`]b`A YYh]b[g`cXYf`ÖZZYbh`]W`Yb`J YfUbgH`hi b[Yb`X]Y
?ca a i b]_Uh]cb`Yf\YV`]W`Yf`Y]W`hYfh"

7\]gh]Ub`@ØW_Yž; YgW`ÄZhgzØ\ fYf`j cb`; B`<YUf]b[ž`YVh`\Yf] cf.
K]f`g]bX`ghc`n`XUfUi Z`X]Y`6fUbW`Y`a]h`i bgYfYb`bYi Yb`DfcXi`_hYb
j cfUbni hfY]VYb`"8]Y`A Ö[`]W`_Y]hYbž`X]Y`5i fUWUgh`i bX`X]Y
bYi YghYb`6`i Yhcch\!HYW`bc`c[]Yb`V]YhYbž`gYhnYb`A U» ghÄVY`]b
XYf`5i X]cj YfbYhni b[`i bX`nY][Ybž`k]Y`k]W`h][`Yg`]ghž`XUgg
A YbgW`Yb`a]h`<Öfj Yf`i gh`k Y]hYf\]b`Ua`i [YgY`gW`UZh`]W`Yb`@YVYb
hY]`bY`a Yb`_ÖbbYb"

8]Y`bYi Y`Y`fU`XYg`ga UfhYfYb`<ÖfYbgž`X]Y`FYGci bX`a]h`igY]bYb
bYi YghYb`b`bcj Uh]cbYb`Y]b`Y]hYhž`nY][h`Y]bXfi W`gj c`ž`k]Y
hYW`bc`c[]gW`Y`i cfhgW`f]hY`XUni`VY]hfU[Yb`_ÖbbYbž`X]Y
@YVYbgei U`hÄh`ni`j YfVYggYfb`i bX`Y]bY`]b`_i`g]j Y`i; YgY`gW`UZh`ni
gW`UZZYb`"8]Y`6Ygi W`Yf`XYf`≠ 5`\UVYb`X]Y`Y]bn][Ufh][Y
; Y`Y[Yb`Y]hž`X]YgY`hYW`bc`c[]gW`Yb`9bhk]W`_i b[Yb`U`i hbU`ni
Yf`YVYb`i bX`X]Y`Ni`_i bZh`XYg`<ÖfYbg`U`h]j`a]h`ni [YghU`hYb"

: Øf`k Y]hYfY`b`Zcfa Uh]cbYb`i bX`U`hi Y`Y`BYi][`_Y]hYb`ghY`h`XYf
DfYggY!BYk g`YhYf`j cb`; B`<YUf]b[`ni f`J YfZØ[i b[ž`i a`U`Y
]bhYfYgg]YfhYb`A YX]Ybj YfhfYhYf`ØVYf`X]Y`bYi YghYb`HfYbXg`]a
6YfY]W`X`Yg`<ÖfYbg`ni`]bZcfa]YfYb`i bX`ni`i bhYfghØhnYb"

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b`bYh