

B UWX hVYhfYi i b [`]b `6fUbXYbVi f[.`B Yi Y ?]hU`ZØf`VYfi ZghÄh][Y`9`hYfb`°

⊕`6fUbXYbVi f[`Ub`XYf`<Uj Y`ghUfhYh`Y]bY`bÄW`h]WXY
?]bXYfVYhfYi i b [`]b`XYf`?]hU`@YVYbgk Y`hYb`ž`i`a
5`Y]bYfn]Y\YbXYb`]a`GWX]W`hX]Ybgh`ni`Y`ZYb`"



6fUbXYbVi f[`Ub`XYf`<Uj Y`ž`8Yi hgW`UbX`!`⊕`6fUbXYbVi f[
Ub`XYf`<Uj Y`k]fX`_ØbZh][`Y]bY`bÄW`h]WXY`6YhfYi i b [`ZØf`?]bXYf
Ub[YVchYb`"8]Y`?]hU`@YVYbgk Y`hYb`Ua` ; U`VYf[ž`X]Y`j`cb`XYf
@YVYbg\]ZY`6fUbXYbVi f[`DchgXUa`Y`J`"VYhf]YVYb`k]fX`ž
Yfa`Ò[`]W`h`Y`g`XYb`9`h`Y`fb`ž`\fY`?]bXYf`Ui`W`b`U`W`hg`[i`h`j`Y`fg`c`f`[h
ni`k]ggYb`"8]Y`g`Y`⊕]h]Uh]j`Y`]gh`V`Y`gc`b`XY`fg`Ui`Z`X]Y`6`Y`X`Ø`f`Zb]ggY`j`cb
5`Y]bYfn]Y\YbXYb`]a`GWX]W`hX]Ybgh`Ui`g[Yf]W`h`Y`h`ž`X]Y`c`Z`ha`U`g
ZYI]V`Y`6`Y`hf`Yi i b [gnY]hYb`VYb`Øh][Yb`"

8]Y`?]hU`j`Y`f`ZØ[h`Ø`V`Y`f`X]Y`b`Øh][Y`⊕`Z`f`U`gh`fi`_`hi`f`ž`X`U`fi`b`h`Y`f`6`Y`hh`Y`b
i`b`X`U`h`Y`fg[Y`f`Y`W`h`Y`G`Ub]h`Ä`f`U`b`U[Y`b`"K`Ä`f`Y`b`X`X`Y`f`b`Ä`W`h]W`X`Y`b
6`Y`hf`Yi i b [ghY\Yb`nk`Ò`Z`D`Ä`h`n`Y`ZØf`?]bXYf`V]g`a`U`I]a`U`nk`Ò`Z`Ä`f`Y
ni`f`J`Y`f`ZØ[i b ["8]Y`?]bXYf`k`Y`f`X`Y`b`nk]gW`Y`b`%-`i`b`X`&\$`i`f`]bg

6Yh[YVfUWk hč'k cVY]Yg'Z0f'X]Y'?'Y]bghYbž'a'5'hYf'j'cb'Y]b'V]g
XfY]'U\ fYbž'gYWk g'ni gÀhn`]WkY'GWk`UZd`ÀhnY' []Vh"
B UWk hgWk]Wk hUfVY]hYf`_ÒbbYb']\fY'?']bXYf'Ua' `bÀWk ghYb`A cf[Yb
UV\c`Yb`cXYf`V]g'ni f`A]hhU[gnY]h`VYhfYi Yb`UggYb"

: `YI]V`Y`6YhfYi i b[`gdYn]Y``Z0f
GWk]Wk hUfVY]hYf

8]Y'; YghU`hi b[`XYf'9]b]Wk hi b[`]gh`VUff]YfYZfY]i bX`Yfa Ò[`]Wk h
Y]bZUWkY`Ni [Àb[Y``9`hYfb`a ØggYb`YX][`]Wk `]\fYb`8]Ybghd`Ub`j ca
5fVY]h[YVYf'j'cf`Y[Ybž'i a`Y]bYb`D`Uhm`Z0f`]\f`?']bX`ni `g]WkYfb``8]Y
?]hU`@YVYb'gk Y`hYb`V]YhYh`b]Wk h`bi f`_ VYfbUWk hi b[gd`ÀhnY`Ubž
gcbXYfb` \Uh`Ui Wk`Y]bY`VfY]hY`DU`YhY`Ub`6YhfYi i b[gUb[YVchYb"
8Uni` [Y\ÒfYb`, \$`?']bXYf`_f]ddYbd`ÀhnY`Z0f`9]b!`V]g`8fY]`À`f][Y
i bX`+\$`D`ÀhnY`Z0f`?']bXYf[UfhYb_]bXYf`V]g'ni a`GWk i`Y]bhf]hč'gck]Y
) (`<cfhd`ÀhnY`Z0f`X]Y'?'UggYb`Y]bg`V]g`j]Yf"

≠`XYf'; Ygi bX\Y]hgZ0fXYfi b[`i bX`XYf`6Yk Y[i b[`gd]Y`h`X]Y'?']hU
Y]bY`J`cfffY]hYffc`Y``"; Ygi bX\Y]hgZ0fXYf`]WkY`9fbÀ`fi b[`gck]Y`X]Y
: ÒfXYfi b[`j`cb`6Yk Y[i b[`ghY`Yb`]a`NYbhfi a`XYg`?`cbnYdhg``9g
k]fX` [fc» Yb`K Yfh`XUfUi Z` [Y`Y[hč'?']bXYf`U`g`_ca`dYhYbhY
DYfgÒb`]Wk`_Y]hYb`ni`VYhfUWk hYbž`X]Y`a`h]bX]j]Xi Y`Yb`≠hYfYggYb
i bX`GhÀf`_Yb`]a`A]hY`di b`_highY`Yb``Gc`gc`Yb`?fYUh]j]h`h`i bX
GY`Vghj YfhfUi Yb` [YZ0fXYfh`k YfXYb"

6i bXYgk Y]hY`≠]h]Uh]j Yb`Z0f`VYggYfY
6YhfYi i b[ga Ò[`]Wk`_Y]hYb

8]Y`6YXYi hi b[`ZYI]V`Yf`?']bXYfhU[YgVYhfYi i b[`k]fX`Ui Wk`Ui Z
dc`]h]gWkYf`9VYbY`VYhcbh``6i bXYgZUa`]Y]Yba`]b]ghYf]b`A`Ubi Y`U
GWk k Yg][`i bhYfghfY]Wk h`X]Y`B`chk YbX][`_Y]hč'9`hYfb`]a
GWk]Wk hX]Ybghč'5`Y]bYfn]Y\YbXYb`i bX`9`hYfb`]b`5i gV]`Xi b[
dUggYbXY`6YhfYi i b[gUb[YVchY`ni`gWk UZZYb``≠`F`U`a`Yb`XYg
`6i bXYgdfc[fUa`a`g`?']hUD`i`g`ghY`h`XUg`6i bXYga`]b]ghYf]i a`Z0f
: Ua`]Y]ž`GYb]cfYbž: fUi Yb`i bX`š [YbX`%\$\$`A`]cbYb`9i fc`VYfY]hč
i a`VYXUfZg[YfYWk hY`6YhfYi i b[gnY]hYb`ni`Z0fXYfb` `Ui Wk`]b
F`UbXnY]hYbž`Ub`K`cWkYbYbXYb`i bX`Ub` : Y]YfhU[Yb"

