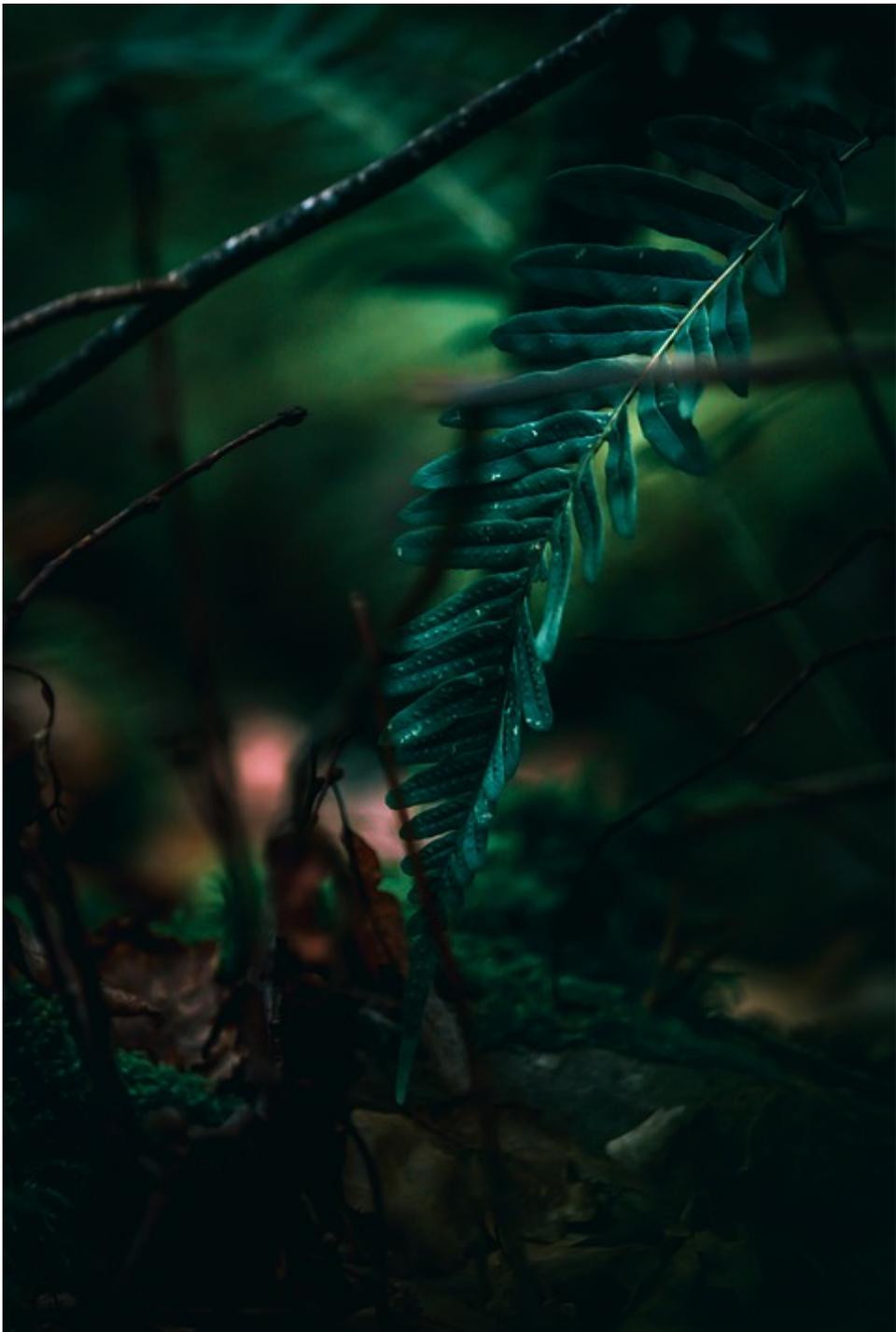


B U W X \ U ` h] [Y ` N i _ i b Z h . ` K c \ b d f c ^ Y _ h
/ , \$ ' - / (@] j] b [/ , \$ ' - / ' g h U f h Y h `] b
B Ø f b V Y f [

9 b h X Y W _ Y b ` G] Y ` X U g ` n i _ i b Z h g k Y] g Y b X Y ` K c \ b d f c ^ Y _ h
(@] j] b [`] b ` B Ø f b V Y f [° ` ð g h c b Y ` F Y U ` ` 9 g h U h Y ` g h U f h Y h ` X Y b ` 6 U i
j c b ` % * + ` a c X Y f b Y b ` K c \ b i b [Y b ž ` X U f i b h Y f ` -) ` [Y Z Ø f X Y f h Y
9] b \ Y] h Y b " ` A] h ` Y] b Y a ` g h U f _ Y b ` : c _ i g ` U i Z ` B U W X \ U ` h] [_ Y] h ž
Z c g g] ` Z f Y] Y f ` 9 b Y f [] Y j Y f g c f [i b [` i b X ` f Y g g c i f W ` b g W ` c b Y b X Y b
6 U i k Y] g Y b ` V] Y h Y h ` X] Y g Y g ` D f c ^ Y _ h ` \ c \ Y ` @ Y V Y b g e i U `] h ` A ` h `] b
] X Y U ` Y f ` @ U [Y " : Y f h] [g h Y ` ` i b [` V] g ` 9 b X Y ` & \$ & * ` [Y d ` U b h "
9 f Z U \ f Y b ` G] Y ` a Y \ f ` Ø V Y f ` X] Y ` J c f h Y] ` Y ` i b X ` X] Y ` U h h f U _ h] j Y
I a [Y V i b [°



9]b`Yi W\hYbXYg'NY]W\Yb'ZØf'X]Y'Ni _i bZh'XYg'K c\bYbg`'ð
B ØfbVYf['\Uh'XYf'YfZc`[fY]W\Y'Dfc'Y_hYbhk]W_Yf'ðghcbY'FYU`
9ghUhY'gcYVYb'XYb'cZZ]n]Y`Yb'GhUfhgW\i gg'ZØf'XUg'Ui ZfY[YbXY
K c\bdfc'Y_h' (@j]b['ja`YV\UZhYb'GhUXhhY]'A Ò[Y`XcfZ
[Y[YVYb"'5i ZY]bYa '[fc»nØ[][Yb'5fYU`'j cb'fi bX'-' '\$\$'a ‡'k]fX
\]Yf'Y]b'a cXYfbYg'GhUXhei Ufh]Yf'a]h'%*+'bU[Y`bYi Yb
K c\bi b[Yb'YbhghY\Yb`'I bX'XUg'6YghY3'J cb'X]YgYb'g]bX'gUhhY'-')
9]b\Y]hYb'gdYn]Y`Y]b_ca a Ybgcf]Ybh]Yfh[YZØfXYfh'f9C: Ł°

8]Y`6Ui UfVY]hYb`g]bX`]b`j c`Ya` ; Ub[Yži bX`X]Y`D`ÅbY`gY\Yb`Y]bY
: Yfh][ghY`i b[`V]g`9bXY`&\$&*`j cf`"l a`X]Y`9bYf[]Y`cghYb`b]YXf][
ni` \U`hYbž`k i fXY`VYfY]hg`Yhnh`Ui ZY]b`]bbcj Uhj Yg`6Ui`_c`bnYdh
[YgYhnhž`XUg`XYb`? ZK !))`99`9ZZ]n]Ybn`U`i g!GhUbXUfX`i a`ZUggh"
8]Yg`VYXYi hYh`9bYf[]YYZZ]n]Ybn`dUf`YI W`Y`bW`ži bX`XUg`b]W`h`bi f
ZØf`X]Y`bYi Yb`K c`b`i b[gY][YbhØa Yfž`gcbXYfb`Ui W`ZØf`X]Y
l a k Y`h`

B UW\U`h][_Y]h`]a` : c`_i`g`

5bXfYUg`NY]h`Yfž; YgW`ÅZhgzØ`fYf`XYf`f`ghcbY`F`YU`9ghUHy
8Yj Y`cda Ybh; a`V<ž`VYhcbh`X]Y`K`]W`h][_Y]h`XYg
B UW\U`h][_Y]hg`c`bnYdhg.` 8Yf`d`Ub[Ya` Å»Y`6Ui VY[]bb`VY`Y[h
X]Y`J`Yf`Ågg`]W`_Y]h]j cb`f`ghcbY` `i bX`Yf`ZØ[h`\]bni ž`XUgg`X]Y
YbYf[]YYZZ]n]YbhY`D`Ubi b[`i bX`fYggci fW`bgW`cbYbXY`6Ui k`Y]gYb
XUg`9b[U[Ya` Ybh`XYg`l bhYfbY`a` Ybg`nY][Ybž` ni`_i bZhgzÅ`\][Y`i bX
`VYbYgk YfhY`K c`b`f`Åi a`Y`ZØf`U`Y`_ØbZh][Yb`6Yk c`b`Yf]bbYb`i bX
6Yk c`b`Yf`ni`g`W`UZZYb` "Gd]bb`hg]W`b]W`h`Y]b`6`]X`]b`XY]bYa
?cdZ3

8 Ug`B]j YUi`]gh`\cW`°B`YVYb`XYb`%*`+`a`cXYfbYb`9]b`Y]hYb
k YfXYb`Ui W`n`U`\fY]W`Y`5bbY`a` `]W`_Y]hYb`[YgW`UZZYb`", (
H]YZ[UfU[Yb!`i bX`&) +: U`ffUXghY`d`ÅhnY`ghY`Yb`VYfY]hž`i a`X]Y
A`cV`]h`Åh]a`D`fc`Y`_h`ni`ZØfXYfb`"8]Y`K`c`b`i b[Yb`gY`Vgh`g]bX
j]Y`Z`h][`j cb`_i`gW`Y`][Yb`" \$`a`f`V]g`\]b`ni`[fc»nØ][]Yb`%%, `a`f`
ZØf`G]b[`Ygž`DUUfY`i bX` : Ua`]Yb`"<]Yf`Z]bXYh`YXY`@YVYbgZcfa
]\fYb`D`Uhn`

l a k Y`hZfYi bX`]W`Y`9bYf[]Yj Yfgcf[i b[

l bX`XUg`]gh`bcW`b]W`h`U`Yg.`8]Y`[YgUa` hY`9bYf[]Yj Yfgcf[i b[`XYg
E`i`Ufh]Yfg`YfZc`[h`ni``%\$`\$`i` `Zcgg]`ZFY`X`i`fW`Y`]bY`a`cXYfbY
6]ca`UggY!<Y]nUb`U[Yž`X]Y`7C`&!9a`]gg]cbYb`XfUgh]gW`gYb`_h`i`bX
`Ub[Zf]gh][`b]YXf][Y`9bYf[]Y`c`ghYb`[UfUbh]Yfh`8Uni`_ca`a`Yb
[fØbY`8`ÅW`Yf`i bX`k`Y]h`Åi`Z][Y`5i`»YbUb`U[Ybž`X]Y`XUg`A`]_fc`_`]a`U
j`YfVYggYfb`i bX`bUhi`fbU`Y`F`ØW`ni`[gc`fhY`gW`UZZYb`"5`hY`6`Åi`a`Y
Ui`ZXYa` ; Y`ÅbXY3`8]Y`V`Y]VYb`bUhØf]W`Ui`W`Y`f`U`hYb` `ZØf`Y]b
\Ufa`cb]gW`Yg; YgUa`hV`]X`

8]Y'5bV]bXi b[']gh'YVYbgc'gdY_hU_i `Äf.'A]h'XYa ': U\ffUX']b'bi f
fi bX'&\$'A]bi hYb']bg'GhUXhnYbhfi a ž'Y]bY'6i g\U'hYghY''Y'dfU_h]gWk
X]fY_hj cf'XYf'HØf'i bX'Y]b'G!6U\b\cZ']b'@Ui ZbÄ\Y'a UWkYb'X]YgY
K c\b[Y[YbX'Ui »Yf[Yk Ø\b`]Wk'UhhfU_hj "9]b_Ui Zga Ø[`]Wk_Y]hYbž
5fnhdfUI Yb'gck]Y'GWk i `Yb'i bX'?]hUg'g]bX'bi f'Y]b][Y'XYf'j]Y'Yb
J cfnØ[Yž'X]Y'XYb'bYi Yb'6Yk c\bYfb'k]b_Yb"

⊕'XYf'K Y'hj cb'⊕ghcbY'FYU'9ghUhY'VYhcbh'⊗bg'6fÄi h][Ua ž
; YgWkÄZhgZØ\fyf'XYf'K c\bVUi ': a V<.' ⊕gVYgcbXYfY'ZfYi h'Yg
i bg'YXcWkž'ni _ØbZh]['%*+'bYi Y'A]Yhk c\bi b[Yb'i bX'XUj cb' -)
Y]b_ca a Ybgcf]Ybh]Yfh'[YZØfXYfhY'K c\bi b[Yb']b'BØfbVYf['ni f
J Yfa]Yhi b['UbV]YhYb'ni '_ØbbYb"

8YhU]`g

6Ygi WkYb'G]Y'i bg'Ui Z.'a Y]b!VYf`]b"bYh