

B UWX `XYa `5bgW`U[`]b`Gc`]b[Yb. `8YVUhhY
ØVYf`[YgW`Y]hYfhY `5VgW`]YVYdc`]h]_

A YhU!6YgW`fY]Vi b[. / ei ch/B UWX `XYa `5bgW`U[`]b`Gc`]b[Yb
YbhVfYbbh`Y]bY`dc`]h]gW`Y `8YVUhhY `ØVYf`5VgW`]YVi b[Yb`j`cb
5gmVYk YfVYfb``8Yf`5fh]_Y`UbU`mg]Yfh`X]Y`8`j] Yf[Ybn
nk]gW`Yb`dc`]h]gW`Yb`j`Yfgd`fYW`Yb`i`bX`XYf`FYU`]h`h`gck]Y
X]Y`ϕYZY`_h]j]h`h`XYf`U`_hi`Y`Yb`5VgW`]YVYdc`]h]_`]b
8Yi`hgW`UbX``9fZU`fYb`G]Y`ž`k]Y`i`bhYfgW`]YX`]W`Y`DUfhY]Yb
Ui`ZX]Y`<YfUi`gZcfXYfi`b[Yb`fYU[]YfYb`i`bX`k`Y`W`Y
?cbgYei`YbnYb`X]Yg`ZØf`X]Y`VYj`cfghY`YbXYb
@UbXhU[gk`U`Yb`UVYb`_ØbbhY"/ ei ch/



< YfUi`gZcfXYfi`b[Yb`XYf`:`ØW`h`]b[gd`c`]h]_.
9]b`6`]W`_Ui`Z`XYb`:`U``Gc`]b[Yb

8fY]`HU[Y`bUWX`XYa`hfU[]gW`Yb`j`cfZU``VY]a`6Øf[YfZYgh]b
Gc`]b[Yb`g]bX`X]Y`5i`gk]f`_i`b[Yb`Ui`ZX]Y`; YgY`gW`UZh`i`bX`X]Y
Dc`]h]_`XYi`h]W`gdØfVUf``8]YgYf`j`cfZU``\`Uh`b]W`h`bi`f`Y]bY`\`YZh][Y
dc`]h]gW`Y`8]g`_i`gg]cb`Ui`g[Y`Øghž`gcbXYfb`k]fZh`Ui`W`Y]bYb

_f]h]gWkYb'6`]W`Ui ZX]Y`VYghY\YbXYb`A U» bU\`a` Yb`ni`f`
6Y`_Aa`dZ`b[`j`cb`?`f]a`]bU`]h`h`Xi`fWk`Ui`ZZ`_`][`Y`5gm`VYk`YfVYf`"

8]Y`9fY][`b]ggY`]b`Gc`]b[`Yb`gd]Y[`Y`b`Y]b`j`]Y`gWk`]Wk]h[`Yg`Dfc`V`Ya`
k`]XYf.`8]Y`8]g`_fYdUbn`nk`]gWkYb`_ZZYb`h`]WkYb`J`Yfgd`fYWk`i`b[`Yb`
i`bX`XYfYb`hUhg`_Wk`]WkYf`i`a`gYhni`b[`["`Hfc`h`X`Yf`5b`_`ObX][`i`b[`Yb`
XYg`6i`bXYg`_Ubn`Yfg`z`XUgg`Yb`X`]Wk`a`Ugg]j`Y`5VgWk`]YVi`b[`Yb`
ghUhhz]bXYb`gc`h`Yb`z`V`Y]Vh`X]Y`F`YU`]h`h`Yb`h`h`i`gWkYb`X`"8]Y`
GhU]gh]_Yb`nY][`Yb`z`XUgg`hfc`h`X`Yf`h`Yc`fYh]gWk`[`Ygh]Y[`Yb`Yb`
NU`Yb`Ub`UV[`Y`Y`b`h`Yb`5gm`VYk`YfVYfb`X]Y`hUhg`_Wk`]WkYb`
5VgWk`]YVi`b[`Yb`Y`Yf`[`Yf]b[`V`Y]VYb`"

9]b`nYb`hfU`Yf`5gdY`_h`X]YgYf`8`YVU`h`Y`g]bX`X]Y`dc`]h]gWkYb`
F`YU`_h]cbYb`"K`_A`fYbX`78I`!7`YZA`Yfn`c`c`Y`5bgdf`ØWk`Y`Ub`Y]bY`
\`A`fhY`fY`;`YgYhn[`YVi`b[`ghY`h`z`V`Y]Vh`X]Y`:`fU[`Y`z`c`V`X]YgY`
J`c`fgWk`_A[`Y`hUhg`_Wk`]Wk`j`YfV]bX`]Wk`i`bX`fYWk`h]Wk`i`a`gYhnVUf`g]bX`"
9]b`[`Yb`YfY`Yf`Ghc`dd`ZØf`5gm`Ui`g`VYgh]a`a`hYb`<`Yf`_i`b`Zh`g`_Ab`XYfb`
_`Ob`b`h`Y`g]Wk`U`g`i`b`dfU`_h]gWk`Y`YfUi`gghY`Yb`i`bX`]gh`f`f]gh]gWk`b]Wk`h`
\`U`h`VUf`"

9]b`_f]h]gWkYf`Di`b`_h`XYf`8]g`_i`gg]cb`g]bX`X]Y`ZU`_h]gWkYb`5V`_Ai`ZY`
XYf`5VgWk`]YVYdc`]h]_"8Yf`:`U`X`Yg`fUX]_U]g]YfhYb`GmfYfg`]gh`
YI`Ya`d`Uf]gWk`ZØf`Y]bY`]bY`ZY`_h]j`Y`5VgWk`]YXg[`YghU`hi`b[`i`bX`nY][`h`z`
k`]Y`Y]bnY`bY`J`YfZU`fYb`ggWk`f]hhY`z`k`]Y`XUg`J`Yfg`Ai`a`b]g`z`Ub`k`YgYb`X`
ni`gY]b`z`XUg[`YgUa`hY`GmghYa`]bg`Ghc`W`Yb`Vf]b[`Yb`_`Ob`b`Yb`"8]Yg`
]gh`VYgc`bXYfg`VYgc`f[`b]gYffY[`Yb`X`z`k`Yb`b`a`Ub`VYXYb`_h`z`XUgg]a`
`Y`hnhYb`_`X`f`Y`X][`_]Wk`Y]b`_`Y]bYf`6fi`Wk`hY`]X`Yf`+(`"*`&`X`Yi`hgWkYb`
,`VYfbU`a`Y`Yf`gi`WkYb`hUhg`_Wk`]Wk`j`b`5VgWk`]YVi`b[`Yb`a`_`Ob`XYhYb`"

8Ug`J`YfhfUi`Yb`]b`X]Y`F`Y[`]Yfi`b[`i`bX`]fY`:`_A`][`_Y]h`z`X]Y`G]WkYf`Y]h`
XYf`6Øf[`Yf`ni`i`[`Yk`_A`f`Y]ghYb`z`k`]fX`ni`bY`a`Yb`X`YfgWk`Ø`h`Y`fh`"8]Y`
6Øf[`Yf]b`b`Yb`i`bX`6Øf[`Yf`_`UVYb`VYfY]hg`Yf`YVh`z`k`]Y`_`cbgYe`i`Yb`h`
GhYi`Yf[`YgYhnY`Xi`fWk[`YgYhnh`k`YfXYb`z`i`bX`ZfU[`Yb`g]Wk`bi`b`z`
k`Ufi`a`X]Y`:`YgYhnY`ni`a`GWi`h`n`j`c`f`?`f]a`]bU`]h`h`Xi`fWk`
5gm`VYk`YfVYf`b]Wk`h`a`]h`X`Yf`[`Y]WkYb`9b`hgWk`c`ggYb`Y]h`i`a`[`YgYhnh`
k`YfXYb`"9g`]gh`Ub`X`Yf`NY]h`z`X]YgY`8i`fWk`gYhni`b[`g`_fU`Z`h`Ui`Wk`Ui`Z`
X]Y`6YfY]WkY`Ui`gni`k`Y]hYb`z`X]Y`X]fY`_h`XUg`@YVYb`i`bX`X]Y`
G]WkYf`Y]h`X`Yf`:`Ya`Y]b`gWk`U`Z`h`VYhfY`ZYb`"

5VgW`jY»YbX`]ghZYghni ghY`Ybž`XUgg`X]Y`8YVUhhY`i a`XYb`JcfZU`
]b`Gc`]b[Yb`_Y]bY`]gc`]YfhY`5b[Y`Y[Yb`Y]h]gh"J]Y`a Y`f`ghY`hig]Y
gma Vc`]gW`ZØf`Y]bYb`i a ZUggYbXYb`HfYbX`]b`XYf`dc`]h]gW`Yb
@UbXgW`UZh`8Yi hgW`UbXg"9g`]gh`Yb`hgW`Y]XYbXž`XUgg`X]Y
JYfgdfYW`Yb`XYf`Dc`]h]_`b]W`h`bi f`YYfY`K cfhY`V`Y]VYbž`gcbXYfb`]b
_cb_fYhYž`bUW`U`h][Y`A U»bU`a Yb`i a [YgYhnh`k YfXYbž`X]Y
gck c`XYb`fYW`h]W`Yb`U`g`Ui W`XYb`a cfU`]gW`Yb
JYfdZ]W`hi b[Yb`XYg`@UbXYg`Yb`hgdYfYW`Yb"

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b"bYh