

K Y[Y'XYg'9f]bbYfbg . BYi Y'5i gghY``i b[]b'6Yf`]b'ØVYf'?c`cb]U`[YgWX]WXhY°



A Ø``YfghfU» Y '%(* #%(+ ž '%' ') ' '6Yf`]bž8Yi hgW\`UbX`! 5a '&' " A U] '&\$&) 'k]fX'X]Y '5i gghY``i b['K Y[Y 'XYg '9f]bbYfbg 'i a '%- 'I \f]b 'XYf'; U`Yf]Y 'K YXX]b['F Ui a 'ZØf'nY]h[YbÒgg]gW\Y'?i bgh YfÒZZbYh''8]Y '6Yn]f_gVØf[Yfa Y]ghYf]b 'j cb'A]hhYž'GhYZUb]Y FYa `]b[Yfž'VYhcbh'X]Y '6YXYi hi b['XYf'5i gghY``i b[ž'X]Y 'A YbgW\Yb i bX' \pm b]h]Uh]j Yb '[Yk]Xa Yh']ghž'X]Y 'ni f'HfUbgZcfa Uh]cb'XYg'6Yf`]bYf GhUXhfUi a g'VY][YhfU[Yb'\UVYb''?i fUh]Yfh'j cb'8f'' \pm ci '7ci `]VU`m 8]cd'i bX' \pm i `]Yb'9bnUbnUž'k]fX'X]Y'5i gghY``i b['X]Y'6Ygi W\Yf'a]h Y]bYf'[fc» Zcfa Uh][Yb': chcgYf]Y'XYg'? Øbgh`Yfg'MYfc'5Xi [bU 9h]W\U'_cbZfcbh]YfYbž'X]Y'DYfgÒb`]W_Y]hYb'XYf'd`i fU`Y 9f]bbYfi b[gUfVY]h']b'6Yf`]b'Xc_i a Ybh]Yfh''

Ni gàhn`]WX k]fZhX]Y GWX Ui ZYbghYf]bghU``Uh]cb 9f]bbYfb"

9bhgWki `X][Yb"'9bhgWkàX][Yb 'Y]bYb'6`]W_'Ui Z'X]Y'6Yf`]bYf'5Zf]_U! ?cbZYfYbn'j cb'%, , (#,) "::]`a]gWkY'5fVY]hYb'j cb'B]Wc`Ug'DfYa]Yf i bX'G]g_Už'X]Y']a '5i ZhfU['XYg'9f]bbYfi b[gcfhYg'?c`cb]U`]ga i g YbhghUbXYb'g]bXž'Yf[ÀbnYb'XUg'Dfc[fUa a "' \pm bhYfYggUbhYfk Y]gY Z]bXYh'dUfU``Y``X]Y'5i gghY``i b['?U?U'UH]'Bbc'A i bUb[Y 'a]h bYi Yb'Zchc[fUZ]gWkYb'5fVY]hYb'XYg'?Øbgh`Yfg'8Y@cj]Y'?k U[U`U U_U'DUdU'8Y'ghUhhž'X]Y'VY]XY'HY]``XYf'[fÒ» YfYb' \pm b]h]Uh]j Y 8Y_c`cb]U`Y' k Ug'V`Y]Vh3° 'g]bXž'X]Y']a 'FU\a Yb'XYg A cXY``dfc'Y_hg'8Y_c`cb]U`Y'9f]bbYfi b[g_i `hi f']b'XYf'GhUXh'i bX GhUXha i gYi a '6Yf`]b'_cbn]d]Yfh'k i fXY"

?cbhYlh'XYf'5igghY``ib[Yb

8 UgʻDfc Y_hʻ 8 Y_c`cb]U`Yʻ k UgʻV`Y]Vh3° žʻXUgʻUa '%("'Bcj Ya VYf &\$&('YfÒZZbYhʻk i fXYžʻh\Ya Uh]g]Yfhʻ6Yfʻ]bgʻJ Yfghf]W_i b[']bʻX]Y
[`cVU`YʻJ Yfg_`Uj i b[g! i bX ?c`cb]U`[YgWk]WkhY"'8]Yʻ5i gghY``i b[]ghʻYbhghUbXYbʻXi fWkʻX]YʻNi gUa a YbUfVY]hʻa]hʻXYa
GhUXha i gYi a '6Yf`]bʻi bXʻVY`Yi WkhYhʻXfY]ʻk YgYbhʻ]WkYʻCfhYʻ]b
6Yf`]b!A]hhY.ʻXUgʻA i gYi a 'B]_c`U]_]fWkYžʻXUgʻfDcghk_c`cb]U`Y
: `ÀWkYbXYb_a U``XYgʻ 5Zf]_Ub]gWkYbʻJ]YfhY`gʻ 'gck]YʻXYb
\]ghcf]gWkYbʻCfhʻXYfʻ6Yf`]bYfʻ5Zf]_U!?cbZYfYbnʻ]bʻXYf
K]`\Y`a ghfU»Yʻ-&"'8]Yʻ+b]h]Uh]j Yʻn]Y`hʻXUfUi ZʻUVŽ
_c`cb]U`fUgg]gh]gWkYʻGhfi _hi fYbʻg]WkhVUf'ni 'a UWkYbʻi bX
YbhgdfYWkYbXYʻk]XYfghÀbX][YʻDYfgdY_h]j YbʻY]bni VYn]Y\Ybži a
Y]bYʻbUWk\U`h][Yʻ9f]bbYfi b[g_i `hi f'ni 'ZÒfXYfb"'8Y_c`cb]U`Y
Yf]bbYfh`UbʻX]YʻBchk YbX][_Y]hž'X]YgYʻ; YgWk]WkhYʻb]Wkh'ni
j Yf[YggYb"

8]Y'VY]XYb'5i gghY``i b[Yb']a 'AigYi a'B]_c`U]_]fWXY'V]YhYb
j Yfh]YZYbXY'9]bV`]W_Y'' ?c`cb]U`Y'; YgdYbghYf' 'K]XYfghÀbX][Y
; Y]ghYf 'h\Ya Uh]g]Yfh'X]Y'JYfZYWXhi b['nk]gWXYb'?c`cb]U`]ga i gž
FY`][]cb'i bX'; YgWX]WXhggWXfY]Vi b['''?Øbgh`Yf'k]Y'H\YfYgU'K YVYf
i bX'DYfWm'B]]'BcfhYm'gYhnYb'g]WX'a]h'\]ghcf]gWXYb'CfhYb'k]Y'XYf
6Yf`]bYf'5Zf]_U!?cbZYfYbn'Ui gY]bUbXYf'''8]Y'nkY]hY'5i gghY``i b[
9]b[YgWXf]YVYb '`Y[h'XYb': c_i g'Ui Z'UWXh'?i fnV]c[fUZ]Yb'i bX
j Yf_bØdZh'X]Y'; YgWX]WXhY'XYg'?c`cb]U`]ga i g'a]h'XYf'B]_c`U]_]fWXY
i bX'XYf'Gh]Zhi b['GhUXha i gYi a '6Yf`]b"

DfU_h]gWXY =bZcfa Uh]cbYb

8]Y'5i gghY``i b[' K Y[Y'XYg'9f]bbYfbg 'k]fX'j ca '&("'A U]'V]g'ni a '%"'5i [i gh'&\$&) ']b'XYf'; U`Yf]Y'K YXX]b[' [YnY][hžX]Y'X]YbghU[g V]g'gcbbhU[g'j cb'%&'V]g'%-'I \f'[YÒZZbYh']gh''8]Y'5XfYggY'`Ui hYh A Ø``YfghfU» Y'%(*#%(+ž'%' ') ' '6Yf`]b"' \Rightarrow bhYfYgg]YfhY'_\ObbYb'g]W\Ui W\'Ub'X]Y'DfYggYghY``Y'XYg'6Yn]f_gUa hg'A]hhY'k YbXYbž'i a a Y\f' \Rightarrow Zcfa Uh]cbYb'ni 'Yf\U'hYb/X]Y'9!A U]`!5XfYggY'`Ui hYh' dfYggY4 VU!a]hhY"VYf`]b"XY"

 $8 \ Yf'9]bhf]hh']gh'ZØf'ibhYf'%, !A\f][Y'_cghYbZfY]ž'k A\fYbX$ $9fk UW gYbY'Y]bY'; YVØ\f'jcb'+'9ifc'ZØf'X]Y'5i gghY``ib[Yb']a$ $A i gYia 'B]_c`U]_]fW Y'Ybhf]W hYb''$

8]YgY = b]h]Uh]j Yb g]bX HY]`Y]bYg _cbh]bi]Yf`]WX Yb 6YghfYVYbgž X]Y _c`cb]U`Y J Yf[Ub[Yb\Y]h 6Yf`]bg ni Yf_YbbYb i bX ni fYZY_h]YfYb" 8]Y; Y`XYf ZØf XUg Dfc Y_h k YfXYb j cb XYf GYbUhgj Yfk U`hi b[ZØf?i `hi f'i bX [YgY``gWX UZh`]WX Yb Ni gUa a Yb\U`h gck]Y XYf?i `hi fgh]Zhi b[XYg 6i bXYg VYfY]h[YghY``h"

8 Y hU]`g	
Cfh	A Ø``YfghfU» Y '%(* #%(+ ž'%' ') ' '6Yf`]bž
	8 Yi hgWX`UbX
EiY``Yb	• k k k "VYf`]b"XY
	k k k "XY_c`cb]U`Y"XY
	k k k "a i gYi a gdcfhU`!VYf`]b"XY

6 Ygi W Yb 'G]Y 'i bg 'Ui Z 'a Y]b!VYf`]b "bYh