

# B Yi Yf`K Y]bgU`cb` D`i hc `]b`DfYbn`Ui Yf 6Yf[ . ; YbØggY`k UfhYb`°

9bhXYW\_Yb`G]Y`X]Y`bYi Yb`[ Ughfcbca ]gWYb`<][ \`][ \hg`]b  
A ]hYžXUfi bhYf`X]Y`K Y]bVUf` D`i hc `i bX`XUg`FYghUi fUbh  
Hf]c` j cb`J UX]a`C hhc`l fgi g"



? UghUb]YbU`YYž`%\$(`)`6Yf`]bž`8Yi hgWY`UbX`!`ϕ`6Yf`]b!  
DfYbn`Ui Yf`6Yf[ ` \Uh`5bZUb[ `: YVfi Uf`&\$&`X]Y`bYi Y`6Uf` D`i hc  
YfÖZbYhž`X]Y`g]WY`gWYbY`U`g`VY`]YVhYf`HfYZZdi b`h`ZØf  
K Y]b`]YV\UVYf`YhUV`]Yfh`\Uh`"ϕ`XYa` [ Ya`Øh]WYb`K Y]b`c`\_U`ž`XUg  
a ]h`Xi b`\_Ya`HYffU`chU`[ YghU`hYh`]ghž`k YfXYb`bYVYb  
\cWYk Yfh][ Yb`BUhi fk Y]bYb`Ui WY`XYi hgWY`\_i`]bUf]gWY  
?`Y]b][ \_Y]hYb`Ub[ YVchYb`"6YhfY]VYf`J UX]a`C hhc`l fgi gž`VY`\_Ubbh  
ZØf`XUg`FYghUi fUbh`C hhc`žk Y`WYg`9bXY`&\$%-`YfÖZbYh`k`i`fXYž  
\Uh`a ]h`X]YgYf`bYi Yb`9fÖZbi b[ `gY]b`5b[ YVchYfk Y]hYfh"

D`i hc `VYZ]bXYh]g]WY`]b`XYf`? UghUb]YbU`YYž`bi f`k Yb][ Y`A`YhYf  
j cb`C hhc`YbhZYfb`hi bX`]gh`ØVYf`Y]bY`i`bgWY]bVUFY`HØf  
ni [ `Äb[ `]WYž`]b`XYf`bi f`XUg`@c[ `c`i`bX`X]Y`^`ZZbi b[ gnY]hYb`Ui`Z`XYf

;`UghØfY`g]W\hVUf`g]bX"8]Y`VY[ fYbnhYb`G]hna Ò[ `]W\`\_Y]hYbž  
VYghY\YbX`Ui`g`H]gW\Yb`i`bX`6Uf\cW\_Yfbž`gcf[ Yb`XUZØfž`XUgg`XYf  
FUi`a`VYgcbXYfg`ZFY]hU[ g`i`bX`gUa`ghU[ g`gW\`bY`j`c`gh"8U\Yf  
k]fX`Y]b`ZfØ\Yg`?ca`a`Yb`Ya`dZc\`Yb"8]Y`2`ZZbi`b[ gnY]hYb`g]bX`j`cb  
8cbbYfghU[ `V]g`A`cbhU[ `UV`%+`I` \fž`ZFY]hU[ g`i`bX`gUa`ghU[ g`V]g`%  
I` \fž`Ub`XYb`UbXYfYb`HU[ Yb`V]g`A`]hYfbUW\h"FYgYfj`]Yfi`b[ Yb`g]bX  
b]W\h`a`Ò[ `]W\`"

## 9]b`bYi`Yg`?`Ud]hY`b`XYf`6Yf`]bYf

;`Ughfcbca`]Y`

I`fgi`g`\Uh]a`:`fØ\`U\`f`&\$&` `ni`XYa`XUg`FYghUi`fUbh`Hf]c`]b`A`]hY  
YfØZZbYhž`XUg`ni`gUa`a`Yb`a`]h`XYb`DUf`hbYfb`9j`U`5`\_Yb`i`bX  
7`Ya`Ybg`F`cYgW\`VYhf]YVYb`k`]fX"8]YgYg`bYi`Y`XYi`hgW\Y  
FYghUi`fUbh`V]YhYh`Y]bY`[ Ya`Øh]W\Y`5ha`cgd\`ÁfY`i`bX`Y]b`A`YbØž  
XUg`i`bhYf`UbXYfYa` `[ YVfUhYbYg`<Ø\`bW\Yb`i`bX`K`Y]b`j`ca`:`Ugg  
i`a`ZUgg"8]Y`@cW]h]cb`]b`XYf`K`YmX]b[ YfghfU»`Y`&\$`\Uh`ZFY]hU[ g`V]g  
gcbbhU[ g`j`cb`%`.\$`\$`V]g`&`.\$`\$`I` \f`[ YØZZbYh"

8]Y`[`Ughfcbca`]gW\Y`GnYbY`6Yf`]bg`k`]fX`ni`bY\`a`YbX`j`]Y`Z`À`h[ Yf  
i`bX`V]YhYh`Y]bY`FY]\Y`bYi`Yf`FYghUi`fUbhg`i`bX`6Ufg"6Y]gd]Y`Y`g]bX  
XUg`7Ugi`U`:`]bY!8]b]b[ `FYghUi`fUbh`6YfhU`]b`?fyi`nVYf[ ž`XUg  
]gfUY`]gW\!a`YX]hYffUbY`?ØW\Y`gYfj`]Yfhž`i`bX`XUg  
GW\k`YghYffYghUi`fUbh`6Ua`]Už`XUg`ZØf`gY]bY`a`YX]hYffUbYb`i`bX  
cf]YbhU`]gW\Yb`GdY]gYb`VY`\_Ub`bh]gh"5i`W\`bYi`Y`?cbnYdhY`k`]Y`XUg  
FYghUi`fUbh`A`]Wfc`\_cga`cg]b`?fyi`nVYf[ ž`XUg`a`]h`æ`gY`\_hYb`UfVY]hYhž  
cXYf`XYf`:`]gW\!i`bX`GYUZccX`UXYb`7cfXcž`XYf`]a``Ubi`Uf`YfØZZbYh  
k`i`fXYž`nY][ Yb`X]Y`\_fYUh]j`Y`9bhk`]W`\_i`b[ `XYf`6Yf`]bYf  
;`Ughfcbca`]Y"

## J ]Y`gY]h][ Y`?`i`\_]bUf]\_`]b`6Yf`]b

8]Y`F`ØW`\_Y`\f`ni`f`fY[ i` `ÁfYb`A`Y\fk`YfhghYi`Yf`ZØf`X]Y`:`Ughfcbca`]Y  
gY]h`XYa``%``Ubi`Uf`&\$&` ` \Uh`c`bY`Nk`Y]ZY`5i`gk`]f`\_i`b[ Yb`Ui`Z`X]Y  
6fUbW\Y"FYghUi`fUbhg`k`]Y`XUg`F`]W\UfX`6]ghfc`]b`XYf`?`ØdYb]W\_Yf  
GhfU»`Y`\UVYb`g]W\`YfZc`[ fY]W\`bYi`YfZ`bXYb`i`bX`V]YhYb`bi`b`Y]bY  
6fUggYf]Y`\_ØW\Y`Ubž`X]Y`Ui`Z`:`YgY`][`\_Y]h`gYhnh"5V`XYa``+``Ubi`Uf

&\$&'`k ]fX`Xcfh`Y]b`Gi bXUm`F cUgh`Ub [ YVchYbž`VY]`XYa `X]Y  
; Yf]W\hY`h]gW\k Y]gY`[ YhY]`h`k YfXYb"

⊕`XYf`J ]Y`ZU`h`XYf`U\_hi Y``Yb`BYi YfÖZZbi b [ Yb`]b`6Yf`]b` \UVYb  
; Ughfcbca ]Yb`a ]h`fY [ ]cbU`Ya `i bX`gU]gcbU`Ya `: c\_i gž`k ]Y`XUg  
9]Yf\`Ài gW`Yb`]a `D`ÀbhYfk U`Xž`XUg`5bZUb [ `: YVfi Uf`&\$&'`YfÖZZbYh  
k i fXYž`]\fYb`D`Uhm`]b`XYf`GnYbY`[ YZi bXYb" `?ØW`YbW`YZ]b  
5`Yi UbXfU`GhfÖXY`gYmh`XUVY]`Ui Z: f]gW`Y`i bX`FY [ ]cbU`]h`h"

A ]h`XYf`bYi Yb`6Uf` D`i hc `i bX`Y]bYf`FY]\Y`Ui ZfY [ YbXYf  
FYghUi fUbhÖZZbi b [ Yb`nY][ h`g]W`6Yf`]b`k Y]hYf\]b`U`g`Y]b`< chgdch  
ZØf`; Ughfcbca ]Y`i bX`; Ybi gg`i bX`n]Y`h`gck c`\`9]b`Y]a ]gW`Y`U`g  
Ui W`Hci f]ghYb`Ub"

: Øf`k Y]hYfY`⊕Zcfa Uh]cbYb`ni `XYb`YmhYb`BYi YfÖZZbi b [ Yb`i bX  
\_i `]bUf]gW`Yb`5b [ YVchYb`]b`6Yf`]b`\_ØbbYb`G]Y`X]Y`5fh]\_Y`j cb`  
**6Yf`]b`@] Yž`H\Y`6Yf`]bYf`gck ]Y`H]d`6Yf`]b`VYgi W`Yb"**

8YhU]`g	
C fh	? UghUb]YbU``YYž`%\$( ` ) `6Yf`]bž`8Yi hgW`UbX
E i Y``Yb	<ul style="list-style-type: none"><li>• k k k "VYf`]b!`j Y"XY</li><li>• k k k "h\Y!VYf`]bYf"Wč a</li><li>• k k k "h]d!VYf`]b"XY</li></ul>

**6Ygi W`Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b`bYh**