

A]h'GdYbXYb '[Ya Y]bgUa '@]W\ h']bg
8i b_Y`Vf]b[Yb.'K Y]\ bUW\ hgnUi VYf'ZØf
I bhYf'XYb '@]bXYb

I bhYfghØhnYb'G]Y'X]Y'ZYgh]W\Y'K Y]\ bUW\ hgVY`Yi W\hi b['Ui Z
XYa '6ci `Yj UfX' I bhYf'XYb '@]bXYb 'b'6Yf'`b°
6Yn]f_gVØf[Yfa Y]ghYf]b'GhYZUb]Y'FYa `]b[Yf'i bX'XYf
K]fhgW\UZh_g_fY]g'A]hhY'Y"J "V]hhYb'i a 'GdYbXYbž'i a 'Y]bY
VYg]bb`]W\Y'5ha cgd\ÅfY']b'XYf'æbYbghUXh'ni 'gW\UZYb" ðfY
<]ZY']gh'YbhgW\Y]XYbXž'XU'X]Y'V]g\Yf][Y': ØfXYfi b['k Y[ZÅ`h"
; Ya Y]bgUa '_ØbbYb'k]f'K Åfa Y'i bX'; YVcf[Yb\Y]h']b'XYf
Xi b_Yb' ð\ fYgnY]hj YfVfY]hYb"9fZU\ fYb'G]Y'a Y\ f'ØVYf'X]Y
5_h]cb'i bX'k]Y'G]Y'\Y`ZYb'_ØbbYb"



8]Y`ZYgh`]WXY`Gh]a a i b[`Ui Z`XYa `6ci `Yj UfX` I bhYf`XYb`@]bXYb
ghY`h`Ui Z`XYf`?]ddY`GhfU`YbXY`@]W`hYf`i bX`Zi b`_Y`bXY
8Y`_cfUh]cbYb`g]bX`a Y`f`U`g`bi f`gW`ObYf`5bV`]W`G]Y`g]bX`XUg
<Yfng`h`W`XYf`K Y]\bUW`hgnY]hi bX`Ub`X]YgYf`GhY`Y`fi Zh
6Yn]f`_gV`Øf[Yfa Y]ghYf]b`GhY`ZUb]Y`FYa `]b[Yf`ni f`I bhYfgh`Øhni b[
Ui Z`

Ni gUa a Yb`a]h`XYb`VY]XYb`J c fghUbXgj c fg]hnYbXYb`XYg
K]fhgW`UZh`g_fY]gYg`A]hhY`Y`J "ž`5bbYhh` fY]bYf!6Ai Yf`Y`i bX` fUb`_
<Yb`_Y`ž`U`h`FYa `]b[Yf`X]Y`A YbgW`Yb`]b`6Yf`]b`Ui Z[Yfi ZYb`ž`g]W`
Ua `9f`U`h`i bX`XYf`:]bUbn]Yfi b[`XYf`[`Ua ci f`ØgYb
K Y]\bUW`hgVY`Yi W`hi b[`ni `VYhY`] [Yb`" @]W`h`]gh`XUg`nYbhfU`Y
Gma Vc`XYf`K Y]\bUW`hgnY]h ž`VYhcb`h`g]Y`" ð`X]YgYf`Xi b`_Yb

Δ\fYgnY]hgdYbXYb'k]f'a]h`Yi W hYbXYb`@W hYfb`K Āfa Y`i bX
; YVcf[Yb\Y]h" `i bX`XUg`VfUi W Yb`k]f'a Y`f`XYbb`Y` `b]W h`bi f
ZØf`X]Y`GYY`Yž`gcbXYfb`Ui W `i a `; ĀghY`i bX`6Yf`]bYf`]b`X]Y`7]hmini
`cW_Yb"

9]b`5i Zfi Z`ni f`HY]`bU\ a Y

5`Y`6Yf`]bYf`g]bX`Y]b[Y`UXYbž`a]h`]\fYb`GdYbXYb`XUZØf`ni
gcf[Ybž`XUgg`XYf`6ci `Yj UfX`i bX`HY]`Y`XYf`f]YXf]W ghfU»Y`]a
ZYgh]W Yb`; `Ubn`YfghfU\`Yb" `@Y]XYf`ZĀ`h`X]Y`V]g\Yf][Y`: ØfXYfi b[
Xi fW`X]Y`GYbUhgj Yfk U`hi b[`ZØf`K]fhgW UZhž`9bYf[]Y`i bX`6Yhf]YVY
]b`X]YgYa `Δ\f`k Y[`XUg`VYXYi hYh`Yhnh`nĀ\`h`YXYf`9i fc`° I bg
]gh`VYk i gghž`XUgg`X]Y`NY]hYb`\YfUi gZc fXYfbX`g]bXž`UVYf`X]Y
K Y]\bUW hgVY`Yi W hi b[`U`h`XUg`DchYbn]U`ž`A YbgW Yb
ni gUa a Ybni Vf]b[Yb`i bX`dcg]h]j Y`Gh]a a i b[`ni`j YfVfY]hYb ž`ZØ[h
FYa `]b[Yf`\]bni "

DchYbn]Y`Y`GdYbXYf`gc`hYb`g]W`V]g`ni a`%*`"Bcj Ya VYf`a Y`XYbž
i a`Y]bYb`6Y]hfU[`ni`Y]ghYb`"8]Y`5bgdfYW dUfhbYf]b`ZØf`k Y]hYfY
`bZcfa Uh]cbYb`]gh`6YUhY`6fØb]b[ž`X]Y`@Y]hYf]b`XYf`k]fhgW UZh]W Yb
: ØfXYfi b[`XYg`6Yn]f_g" G]Y]gh`i bhYf`XYb`HY`YZcbbi a a Yfb`f\$` \$Ł
- \$%, `(' +&`cXYf`\$%+&` +%\$&\$(`gck]Y`j]U`9!A U]`Ub
K]fhgW UZh]gZcYfXYfi b[4 VU!a]hhY"VYf`]b"XY`ni`YffY]W Yb"

K]f`XUb_Yb`Δ`bYb`Yhnh`gW`cb`ZØf`Δ`fY`Ybcfa Y`i bhYfghØhni b[ž
X]Y`Yg`i bg`Yfa Ø[`]W Yb`k ØfXYž`X]YgY`k i bXYfVUFY`HfUX]h]cb`]b`XYf
6Yf`]bYf`Δ`bYbghUXh`Ui ZfYW hni Yf\U`hYb` ž`gc`XYf`K]fhgW UZh]g_fY]g
A]hhY`Y`J`"`]b`gY]bYf`Y]bXf]b[`]W Yb`6chgW UZh"

A YX]YbUbZfU[Yb`_Øb`bYb`Ub`X]Y`DfYggYghY`Y`XYg
6Yn]f_gUa hg`A]hhY`[YgW]W`h`k YfXYb`i bhYf`dfYggY4 VU!
a]hhY"VYf`]b"XY"

6Ygi W\Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b"bYh