

?]YngdUn]Yf[Ub['9i fcdUW]hm 'Nk]gWYb
; Ya Y]bk c\`i bX'df]j Uhk]fhgW UZh]WYb
=bhYfYggYb

8Yf'6Yn]f_gghUXhfUh'Z0f'GhUXhYbhk]W_i b['i bX': UW]hm
A UbU[Ya Ybhž'9d\ fU]a ; ch\Yž]bZcfa]Yfh'ØVYf'XYb
X]Yg'Ä\ f][Yb '?]YngdUn]Yf[Ub['XYf'GhUXhY]'_ccfX]bUh]cb
A cUV]h!C ghž'XYf'Xi fW 'X]Y '9i fcdUW]hm'Z0\ fYb'k]fX'"8]Y
9i fcdUW]hm'VYZ]bXYh'g]W 'bÖfX']W 'XYg'6Yf']bYf
<Ui dhVU\b\cZg]a 'Y\Ya U'] [Yb'; fYbn[YV]Yh'nk]gWYb' Cgh!
i bX'K Ygh!6Yf']b'i bX'nY][h'XYb'Nk]YgdU'h'XYf'6Yf']bYf
GhUXhYbhk]W_i b['nk]gWYb'; Ya Y]bk c\`cf]Ybh]Yfi b['i bX
df]j Uhk]fhgW UZh]WYb' =bhYfYggYb'Ui Z'"8Yf'?]YngdUn]Yf[Ub[
Z]bXYh'Ua 'A cbhU[ž'XYb'&- "\$ ("&\$&(žj cb'%)'V]g'%+ 'l \f'ghUhh
i bX'ghUfhYh'Ua ' <Ui dhVU\b\cZf9i fcdUd'Uhn'%ž'%\$)) +
6Yf']bL'"8]Y '9i fcdUW]hm'k Uf'Y]b'Y\Ya U'] [Yg'6U\b[Y'ÄbXYž
XUg']b'XYb'&\$ \$Yf' \Yb'Xi fW '_i 'hi fY''Y
Nk]gWYbbi hni b[Ybž'K c\bYb'i bX'; Yk YfVYZÄWYb' [YdfÄ[h
k Uf'" <Yi hY']gh'g]Y'Y]b'ghÄXhYVUi ']WYg'9bhk]W_i b[g[YV]Yhž
XUg'j cfk]Y [YbX'df]j Uhk]fhgW UZh]W / Ua d^Y''d/

8Yf'6Yn]f_gghUXhfUh'Z0f'GhUXhYbhk]W_i b['i bX': UW]hm
A UbU[Ya Ybhž'9d\ fU]a ; ch\Yž]bZcfa]Yfh'ØVYf'XYb'X]Yg'Ä\ f][Yb
'?]YngdUn]Yf[Ub['XYf'GhUXhY]'_ccfX]bUh]cb' A cUV]h!C ghž'XYf'Xi fW
X]Y '9i fcdUW]hm'Z0\ fYb'k]fX'"8]Y '9i fcdUW]hm'VYZ]bXYh'g]W 'bÖfX']W
XYg'6Yf']bYf' <Ui dhVU\b\cZg]a 'Y\Ya U'] [Yb'; fYbn[YV]Yh
nk]gWYb' Cgh! i bX'K Ygh!6Yf']b'i bX'nY][h'XYb'Nk]YgdU'h'XYf'
6Yf']bYf' GhUXhYbhk]W_i b['nk]gWYb'; Ya Y]bk c\`cf]Ybh]Yfi b[
i bX'df]j Uhk]fhgW UZh]WYb' =bhYfYggYb'Ui Z'"8Yf'?]YngdUn]Yf[Ub[
Z]bXYh'Ua 'A cbhU[ž'XYb'&- "\$ ("&\$&(žj cb'%)'V]g'%+ 'l \f'ghUhh i bX
ghUfhYh'Ua ' <Ui dhVU\b\cZf9i fcdUd'Uhn'%ž'%\$)) + '6Yf']bL"

8]Y '9i fcdUW]hm'k Uf'Y]b'Y\Ya U'] [Yg'6U\b[Y'ÄbXYž'XUg']b'XYb
&\$ \$Yf' \Yb'Xi fW '_i 'hi fY''Y'Nk]gWYbbi hni b[Ybž'K c\bYb'i bX

; Yk YfVYZÀWYb [YdfÀ[h'k Uf" <Yi hY]gh'g]Y`Y]b`ghÀXhYVUi `]WYg
9bhk]W`i b[g[YV]Yhž`XUg`j cfk]Y[YbX`df]j Uhk]fhgWUZh]W
Ybhk]W`Y`h'k]fX" `5i ZY]bYf': `ÀWY`j cb`fi bX` (\$`<Y`_hUf`g]bX`Yhk U
' \$\$\$`K c`bi b[Yb`[Yd`Ubhž`j cb`XYbYb`&) +`Gcn]U`k c`bi b[Yb
j ca `@UbX`6Yf`b [YZØfXYfhk YfXYb" `8Yg`K Y]hYfYb`gc`Yb`a Y`f`U`g
%* "\$\$\$`5fVY]hgd`ÀhnY`YbhghY`Yb`

8Yf`?)YngdUn]Yf[Ub[`ghUfhYh'a]h`Y]bYf`9]bZØ\fi b[`ni f
9bhk]W`i b[`XYf`9i fcdUW]hmi bX`ZØ\fhni a `<i a Vc`Xh\UZYbž`k c
VYfY]hg`Y]bnY`bY`; YVÀi XY`i bX`X]Y`l ZYfdca YbUXY`a]h
[Ughfcba]gWYf`Bi hni b[`fYU`g]Yfh`k i fXYb" `K Y]hYf`[Y`h`Yg
Ybh`Ub[`XYf`BYi VUi hYb`ni a `5`hVUi VYghUbX`XYg`J]YfhY`g`Ub`XYf
<Y]XYghfU» Yž`k c`X]Y`7Uf`!6YW`ghY]b!Gh]Zhi b[`Y]bYb`7Ua`di g
Yff]W`hYb`a ØW`hY" `5i W`XUg`Ni gUa`a Ybgd]Y`nk]gWYb
ØZYbh]WYa`i bX`df]j UhYa`FUi a`Ua`C hhc!K Y]Xh!D`Um`gck]Y`X]Y
Bi hni b[`XYg`ØZYbh]WYb`FUi a`g]a`E i Ufh]Yf`k YfXYb
h\Ya`Uh]g]Yfh`

8Yf`?)YngdUn]Yf[Ub[`YbXYh`Ua`<Ua Vi f[Yf`6U`b`cZ`XYf`U`g
A i gYi a`ZØf`nY]h[YbØgg]gWY`?i bgh`j YfgW`]YXYbY`5i gghY`i b[Yb
ZØf`]bhYfbUh]cbU`Yg`Di V`_i a`UbV]YhYh" `a`5bgW`i gg`Z]bXYh`UV`%+
l`f`]a`<Ua Vi f[Yf`6U`b`cZ`XUg`GhUXhY]d`Ybi a`ghUhhž`VY]`XYa
X]Y`H\Ya`Yb`XYg`?)YngdUn]Yf[Ub[`g`j Yfh]YZh`k YfXYb" `9g`k]fX`X]Y
U`hi Y`Y`G]hi Uh]cb`]b`XYf`9i fcdUW]hmi bX`XYf`BUW`VUfgWUZh
VY`Yi W`hYhi bX`X]g`_i h]Yfhž`k Y`W`Y`Ghfi `_hi fYb`bchk YbX][`g]bXž`i a
Y]bYb`[Ya`Y]bk c`c`f]Ybh]YfhYb`?)Yn`a]h'gcn]U`Yb`i bX`_i `hi fY`Yb
5b[YVchYb`ni `gWUZZYb`

8]Y`HY]`bU`a`Y`Ua`?)YngdUn]Yf[Ub[`]gh`_cghYbZfY]ž`YXcW`bi f
VYX]b[h`VUff]YfYZfY]"`GdYn]Y`Y`6YXØfZb]ggY`gc`hYb`]a`J cfUi g
[Ya`Y`XYh`k YfXYb" : Øf`A`YX]YbUbZfU[Yb`ghY`h`X]Y`DfYggYghY`Y`XYg
6Yn]f`_gUa`hg`A]hY`i bhYf`d`fYggY4`VU!a]hY"VYf`]b"XY`ni f
J YfZØ[i b[" `K Y]hYfY` ðZcfa`Uh]cbYb`g]bX`VY]`XYf
GhUXhY]`_c`c`fX]bUh]cb`A`cUV]h`C`gh`Yf`À`h`]W`

E i Y`Y. k k k "VYf`]b"XY

6Ygi W\Yb`G]Y`i bg`Ui Z.`a Y]b!VYf`]b"bYh