

; fc» VfUbX`]b`6Yf`]b!A]hhY. : Yi Yfk Y\ f
fYhhYh`5bk c\bYf`Ui g': `Ua a Yb°

⊕`6Yf`]b!A]hhY`VfUWYb`_Øfn`]W`nk Y]`6fÅbXY`Ui gž`X]Y
: Yi Yfk Y\ f`a i gghY`nU\`fY]WY`6Yk c\bYf`fYhhYb"
6fUbXi fgUWYb`i b_`Uf"



5`hY`GWX`ÖbUi Yf`GhfU» Yž`%\$%)`6Yf`]bž`8Yi hgW`UbX`!`5a
: fY]hU[j cfa]hhU[ž`XYb`&"\$) "\$&\$) ž`k i fXYb`X]Y`9]bgUhn`fÅZhY`]b
6Yf`]b!A]hhY`ni`Y]bYa`VYa Yf`Yb`gk YfhYb`6fUbXU`Ufa`[Yfi ZYb"
?i fn`j cf`%`I \f`VYa Yf`hYb`DUggUbhYb`k Y]» Yb`F`Ui W`ØVYf`Y]bYa
A Y\ fZJa`j]Yb\Ui g`Ub`XYf`?fYi ni b[`5`hY`GWX`ÖbUi Yf
GhfU» Y#`Y]ba Y]ghYfghfU» Y`9]bY: `Ua a Y`hfUh`XYi h]W`g]W`hVuf
Ui g`XYa`8`UW`XYg`gYW`g[YgW`cgg[Yb: YV`Ai XYg`\Yfj cf`ž`k Ug
i a [Y\YbXY`FYU`_h]cbYb`j`cb: Yi Yfk Y\ fž`FYhhi b[gk U[Yb`i bX
Dc`]nY]`YfZc`fXYf`]W`a`UW`hYž`i a`GW`]a a YfYg`ni`j`Yf\]bXYfb`"⊕
XYf: c`[Y`k i fXY`X]Y`VYhfc`ZZYbY`?fYi ni b[`ZØf`5i hcZU\`fYf`i bX
: i » [Åb[Yf[YgdYffhž`k Ug`ni`Yf\`YV`]WYb`J`Yf`_Y\`fgVY\]bXYfi b[Yb
]b`XYf`⊕`bYbghUXh`ZØ\`fhY"

„ VYf“) \$: Yi Yfk Y\ f`Yi hYž]bg[YgUa h`k UfYb`Yg) (`A UbbžfØW_hYb
ni f`6fUbXghY`Y`Ui g"8 Yf`9]bgUhn` [YghU`hYhY`g]W\`gW\ bY`U`g
\YfUi gZcfXYfbXž`XYbb`XUg: Yi Yf`VfUW\`ja `<Ui gZi f`XYg
; YVÄi XYg`Ui g"9]b`Ui Za Yf_gUa Yf`5bk c\bYfž`XYf`ja `<ca YcZZ]W
UfVY]hYhYž`VYa Yf_hY`Yg`fYW\hY]h][`i bX`k Ä`hY`XYb`Bchfi Z"8 Ub_
gY]bYf`gW\ bY`Yb`F YU_h]cb`_cbbhYb`nk Y]`5bk c\bYf`fYW\hY]h][
[YfYhhYh`k YfXYb" ; `ØW_`]W\Yfk Y]gY`k i fXYb`_Y]bY`Yfbgh\UZhYb
J Yf`Yhni b[Yb`[Ya Y`XYhž`XcW\`X]Y: Yi Yfk Y\ f`k UfbhY`X]Y
fYgh]W\Yb`5bk c\bYfž`X]Y`HØfYb`ni`gW\`Y» Yb`i bX`]b`]\fYb
K c\bi b[Yb`ni`V`Y]VYb"8]Y`9]bgUhn_fÄZhY`gi W\hYb`XUfUi Z\]b
]bhYbg]j`bUW\ ; `i hbYghYfbž`i a`X]Y ; YZ\`f`j c`ghÄbX][`ni`VUbbYb"
8]Y`[YbUi Y`6fUbXi fgUW\Y`V`Y]Vh`V]g`Ub[`i b`_Ufž`k Ug`X]Y
9fa]hni b[Yb`YfgW\k Yfh"

; fc» VfUbX`]b`XYf`C fUb]YbVi f[Yf`GhfU» Y

5a`gY`VYb`HU[ž`YXcW\`VYfY]hg`Ua`8cbbYfghU[a`cf[Ybž`[UV`Yg
Y]bYb`k`Y]hYfYb`VYXYi hYbXYb`6fUbX`]b`XYa`6Yf`]bYf`GhUXhhY`
A]hhYž`X]Yga`U`]b`Y]bYa`F YghUi fUbh"8]Y: Yi Yfk Y\ f`k i fXY`[Y[Yb
, `i` \f`ni`Y]bYa`K c\bi`i bX ; YgW\ÄZhg[YVÄi XY`Ub`XYf`9W_Y
C fUb]YbVi f[Yf`GhfU» Y#@]b]YbghfU» Y`U`Ufa`]Yfhž`bUW\XYa`Y]bY
F Ui W\k c`_Y`]b`XYf: YfbY`g]W\hVUf`k i fXY"8]YgYf`6fUbX
YfZcfXYfhY`VYbZU`g`]bhYbg]j`Yb`9]bgUhn.`A Y\ f`U`g`%(`A YbgW\Yb
k i fXYb`Ui g`XYa` ; YVÄi XY`[YfYhhYhž`k cVY]j`]Yf`DYfgcbYb`a`]h
XYa`J YfXUW\h`Ui Z`F Ui W\ [Ugj`Yf[]Zhi b[`]bg`? fUb_Yb\Ui g
Y]b[Y`]YZYfh`k i fXYb"8 Ug: Yi Yf`k Uf`ja`9fX[YgW\cgg`XYg
F YghUi fUbhg`Ui g[YVfcW\Yb`i bX`VfY]hYhY`g]W\`Xi fW\
@ØZhi b[gfc`fY`V]g`]bg`8 UW\`XYg`ZØbZ[YgW\cgg][Yb` ; YVÄi XYg`Ui g`"

B U\`n]Y`k Uf`Ygž`X]Y`DYfgcbYb`fYhhi b[`ni`d`f]c`f]g]YfYb" Hfcm`XYf
nØ[] [Yb`@ØgW\!`i bX`F Yhhi b[gUfVY]hYb`a`i gghYb`Y]b][Y`6Yk c\bYf
]\fY`K c\bi b[Yb`j`c`fØVYf[Y\YbX`j`Yf`UggYbž`XU`a`Y\ fYfY
K c\bi b[Yb`i bVYk c\bVUf`k i fXYb"8]Y`i fgUW\Y`XYg`6fUbXYg`]gh
YVYbZU`g`bcW\`i bVY`_Ubbh"8]Y`C fUb]YbVi f[Yf`GhfU» Y`k Uf`]b
VY]XYb`F`]W\hi b[Yb`nk`]gW\Yb`: f]YXf]W\ghfU» Y`i bX
Hi W\c`g`_mg`hfU» Y`[YgdYffhž`k Ug`ni`k`Y]hYfYb`J Yf`_Y\fgghØfi b[Yb
ZØ`fhY"8]Y`9]bgUhn_fÄZhY`gYhnhYb`gc[Uf`Y]bY`8fc`bY`Y]bž`i a`X]Y
@U[Y`VYggYf`ØVYfV`]W_Yb`ni`_ØbbYb`i bX`X]Y: `Ua`a`Yb`i bhYf

?cbhfc`Y`ni`Vf]b[Ybž`k Ug`j YfXYi h]Wkž`k]Y`Yfbgh`X]Y`G]hi Uh]cb
k Uf`

6fUbXgW`i hng`hUh]gh]_Yb`]b`8Yi hgW`UbX

⇒X]YgYa`Ni`gUa`a`Yb\Ub[`]gh`Yg`VYUW`hY`bgk`Yfž`XUgg`]b
8Yi`hgW`UbX`_Y]bY`i`a`ZUggYbXY`i`bX`Y]b\Y]h]WkY`6fUbXghUh]gh]_
j`cf`Y[`h`K`]Y`:
**Yi`YfHfi`hn`VYf]W`hY`hž`_Ob`bhYb`[`YbUi`YfY`8UhYb`
ni`f`J`YfVYggYfi`b[`X`Yg`6fUbXgW`i`hn`Yg`VY]hfU[`Yb`"GhUh]gh]_Yb`ni`
6fAbXYbž`XYfYb`l`fgUW`Ybž`6fUbXj`Yf`Y`hnhYb`i`bX`!hchYb`k`YfXYb`
fY[`Y`a`À»`][`U`_hi`U`]g]Yfhi`bX`gc`Yb`Y]bY`GhYi`Yfi`b[`gdc`]h]_
i`bhYfgh`Ø`hnYbž`i`a`À\b`]WkY`J`cfZ`À`Y`]b`XYf`Ni`_i`bZ`ni`j`Yfa`Y]XYb`"
8]Y`6YXYi`hi`b[`X`Yg`6fUbXgW`i`hn`Yg`]gh`Xi`fW`X]Y`ni`bY`a`YbXY`
5bnU`\`Ub`6fAbXYb`i`bX`]fY`[`fUj`]YfYbXYb`:
c`[`Yb`i`bYf`Àgg`]Wk`"**

⇒g[`YgUa`h`nY][`h]g]Wkž`XUgg`X]Y`GhUXh`6Yf`]b`gck`c`\`Xi`fW`X]Y`
gW`bY`Y`F`YU`_h]cb`XYf`9]bgUhn`f`ÀZ`hY`U`g`Ui`Wk`Xi`fW`X]Y`
5i`Za`Yf`_gUa`_Y]h`XYf`5bk`c\bYf`GW`]a`a`YfYg`j`Yf\]bXYfb`_cbbhY`"
8YbbcW`V`Y]Vh`X]Y`[`YbUi`Y`5bU`mgY`i`bX`J`YfVYggYfi`b[`X`Yf`
l`fgUW`YbVY`_Aa`dZ`b[`Y]bY`k`]Wk`h][`Y`5i`Z[`UVY`ZØf`X]Y`
G]WkYf\Y]hgVY\ØfXYb`"6YcVUW`hi`b[`Yb`i`bX`GhUh]gh]_Yb`g]bX`XUVY`]
i`bYf`Àgg`]Wkž`i`a`Y]bYb`VYggYfYb`GW`i`hn`ZØf`U`Y`6Øf[`Yf]bbYb`i`bX`
6Øf[`Yf`ni`i`[`Yk`À`f`Y]ghYb`"

8YhU]`g	
Cfh	5`hY`GW`ØbUi`Yf`GhfU»`Yž`%\$%%)`6Yf`]bž` 8Yi`hgW`UbX`
Ei`Y`Yb	<ul style="list-style-type: none">• k k k "VYf`]bYf!`_i`f]Yf"XY`• k k k "hU[`&(`XY`• k k k "ZYi`Yfhfi`hn"XY`

6Ygi`WkYb`G]Y`i`bg`Ui`Z.`a`Y]b!VYf`]b`bYh`